

Terms and conditions

For Suncorp super members

Issue date: 1 July 2022

These are the terms and conditions you agree to when you apply for a Suncorp super membership.

You can also use this form to advise the Trustee to pay an advice fee to your financial adviser from your new Suncorp super account (provided the form is signed by both yourself and your financial adviser).

Tips to help you complete this form

- Use a blue or black pen and write in CAPITAL letters

- Sign and date the form with your adviser on the last page, in pen (we cannot accept a digital signature).
- Fields denoted with * are mandatory

Have any questions?

If you'd like help completing this form, just call us between 9am and 5pm (AEST) Monday to Friday on 13 11 55 for Suncorp Brighter Super or 1800 191 517 for Suncorp Everyday Super.

1. Personal and contact details

| | | | |
|---|----------------------|----------------------|----------------------|
| Title | <input type="text"/> | Given name(s)* | <input type="text"/> |
| Last name* | <input type="text"/> | | |
| Residential address - sorry we can't accept PO boxes* | <input type="text"/> | | |
| | <input type="text"/> | State | <input type="text"/> |
| | | Postcode | <input type="text"/> |
| Country (if not Australia) | <input type="text"/> | | |
| Daytime phone number | <input type="text"/> | Mobile phone number* | <input type="text"/> |
| Email Address | <input type="text"/> | | |

2. Terms and conditions

Definitions

In this section 2:

- All references to 'I' and 'my' are to the applicant for membership; and
- All references to 'we', 'us', 'you' and 'our' are to the Trustee.

General

- I've read the current *Suncorp Brighter Super™ Product Disclosure Statement (PDS) and Product Guide*, or the current *Suncorp Everyday Super™ PDS and Product Guide*, and have received and accepted this offer in Australia.
- I agree to be bound by the Trust Deed for the SPSP Master Trust, as amended from time to time.
- I agree to the fees shown in the PDS and Product Guide, and any *Statement of Advice* provided by my financial adviser.
- I understand the Trustee reserves the right to refuse or reject an application.
- If my application is incomplete or unclear, you may hold my money for up to 30 days. If you don't receive additional information or a completed application form within this timeframe, you'll return the money to whoever paid it to you without any interest.

Contributions and withdrawals

- I understand that I can't receive a benefit payment from my Suncorp super account unless I've satisfied a condition of release as set out in the Product Guide.
- I've read the eligibility criteria to make a contribution into superannuation and I'm eligible to make contributions or have contributions made on my behalf.

Direct Debit

If I have nominated Direct Debit payments, I authorise SPSP Limited (User ID 500097) to arrange for any amounts which become payable, to be debited from my account as per the details in my online application. I have read the *Direct debit request services agreement* and I have the authority to make these payments from the nominated account.

Investments

- I acknowledge that the performance of any investment option offered by Suncorp Brighter Super or Suncorp Everyday Super isn't guaranteed by the Trustee or any other person, unless otherwise stated.
- I understand for some investment options, one or more PDSs for the financial products underlying that option are available at suncorp.com.au/super or by contacting you, and I consent to getting these PDSs by downloading them from this website or asking you for a printed version.
- My investment choices have been made after reading the current PDS and *Product Guide* for my Suncorp super product, and the underlying investment manager's PDS for each investment option.
- I acknowledge, when I make any investment decisions or transact on my account, I may not have read the most recent investment manager's PDS for each investment option and may not have been notified about material changes or significant events that adversely affect a matter that should be in the PDS for those investment options.
- I consent to getting notification and an explanation of any material change or significant event that adversely affects a matter in the most recent PDS(s) for the underlying financial product(s) for each investment option by downloading the information at suncorp.com.au/super.

Authorised third-party

If I've nominated an authorised third-party:

- I acknowledge the exercise of any of the powers by a person reasonably believed by the Trustee or its service providers to be my authorised third-party or to be acting on behalf of my authorised third-party, will be treated as if I had personally exercised those powers.
- I acknowledge this arrangement will continue until I cancel the appointment in writing.
- I agree the Trustee may cancel this facility or vary these conditions after giving me 14 days' notice in writing.
- I agree to release, discharge and indemnify the Trustee and its service providers from and against any claims, liabilities and expenses arising out of or in relation to my authorised third-party.



- I agree if I appoint an authorised third-party I can't later claim that my authorised third-party, or any person(s) appointed by me acting on behalf of my authorised third-party, was not acting on my behalf.

Information, authorisation of other persons and privacy

- I authorise my adviser, and any other person who I inform you in writing, to receive and obtain my personal information for the purposes of managing my account and I'll notify you if there is a change to this arrangement.
- Before or at the time I provide any personal information, I agree that I have read and understood the *Your Privacy* section in the current *Product Guide* for my Suncorp super product, which is also available at suncorp.com.au/super/privacy.

- I agree to be contacted by phone by a Suncorp representative if there is a need to get more information from me.
- I consent to you collecting, using and disclosing my personal information, including sensitive information, in accordance with the *Your Privacy* section in the current *Product Guide* for my Suncorp super product, including for the purposes of opening and administering my Suncorp super account.
- The information I've provided is true and correct.

Marketing

- Every now and then, we might let you know about news, special offers, products and services that you might be interested in. We will engage in marketing unless you tell us otherwise. You can contact us to update your marketing preferences.

3. Personal advice fee arrangement

This section allows the applicant and their financial adviser to agree a personal advice fee to be charged to the member's new Suncorp super account.

| | | | | |
|----------------------|----------------------|----------------------|----------------------|-------------------------------|
| Adviser ID* | <input type="text"/> | Given name(s)* | <input type="text"/> | |
| Last name* | <input type="text"/> | ASIC ID* | <input type="text"/> | |
| Practice name | <input type="text"/> | | | |
| Address* | <input type="text"/> | | | |
| | <input type="text"/> | State | <input type="text"/> | Postcode <input type="text"/> |
| Daytime phone number | <input type="text"/> | Mobile phone number* | <input type="text"/> | |
| Email Address* | <input type="text"/> | | | |
| Licensee name * | <input type="text"/> | AFS Licence No* | <input type="text"/> | |

One-off personal advice fee

- (* to select) I give consent for the following one-off advice fee to be deducted from my account and paid to my financial adviser nominated above:

\$ incl. GST

- Immediately (* to select)

or on / /

(If you choose 'Immediately,' we will deduct the one-off fee in full on receipt of this completed form. If you confirm a future date for the deduction, it must be within the next 12 months).

Purpose of the advice for which the one-off fee is being paid – for your financial adviser to complete (* to select)

- establishing a Suncorp account
- consolidation of superannuation accounts
- investment strategy / asset allocation or both
- insurance inside super / claims management / beneficiary nomination/s
- establishing a pension / existing pension management including pension payment strategy
- contribution advice, concessional or non-concessional contributions advice
- other – please describe the service(s) you will provide your client to which the one-off advice fee relates (the service/s must specifically relate to your client's superannuation investment. Refer to details under **Important information about personal advice fee arrangements**).

Ongoing personal advice fee

- (* to select) I consent to the following ongoing advice fee being deducted from my Suncorp account from the start date below and paid to my financial adviser nominated above:

\$ incl. GST per month and/or % incl. GST of your account balance (max 2% p.a.) charged monthly*

The %-based fee (if applicable) will be calculated on the average value of your account balance for the month, and will be deducted by withdrawing units from your account effective on or around the last day of the month.

From this start date / / Next anniversary date / /

(The Start date must not be more than 30 days after the date you sign this form).

* For the purposes of any %-based fee, your adviser estimates the monthly dollar amount deducted from your account will be:

\$ incl. GST This estimate is based on the expected balance of your account as at the date you sign this form. The actual amount deducted will vary each month in line with movements in your account balance.

4. Adviser declaration and signature

I acknowledge, confirm and/or declare that:

- my AFSL and I are both registered with the Trustee and we agree to the terms of that registration.
- my client named in section 1 has consented to the deduction and payment of the advice fees noted in section 3 on the terms set out in this form for the personal advice they have engaged me to provide them.
- I have provided my client with all relevant and required information about the personal advice I'm giving them for which the advice fees are being paid.
- I understand that the advice fees can only be deducted from my client's Suncorp account if the personal advice complies with the sole purpose test in superannuation law.
- if the Trustee determines that my client has not received the service(s) I agreed to provide to my client, it may seek reimbursement for any fees paid to me (or my AFSL) for which no service was provided, and also seek compensation from me or my AFSL for any lost investment earnings incurred by my client.
- (if applicable) the personal advice I have (or will) provide is consistent with any arrangement in place between myself and/or my AFSL and the Trustee in respect of the Suncorp super account.
- if my client gives me written notice to withdraw or vary their consent, I will provide a copy of the notice to the Trustee immediately.

Adviser's signature*

Date*

5. Member declaration and signature

By submitting this application, I acknowledge, confirm and/or declare that I have read and agree to the terms and conditions in section 2 and confirm that all details provided in my application are true, correct and complete. I also acknowledge and declare, if the *Personal advice fee arrangement* section of this form has been completed, that:

- I consent for the advice fees in section 3 to be deducted from my account and for the fees to be paid to my financial adviser nominated in section 3 in return for the personal advice my financial adviser has (or will) provide me.
- I understand that the deduction of the advice fees from my Suncorp account will reduce my account balance and may adversely impact my retirement savings or benefits.
- I have read and understand each matter mentioned in section 6 *Important information about personal advice fee deductions from your Suncorp account*.
- the advice fees I consent to in this form only relate to services my financial adviser has provided (or will provide) in relation to my Suncorp account.
- I understand that if my adviser engages another adviser within the same practice or AFSL to provide services under the advice arrangement I have with my adviser, any advice fees payable will continue to be paid to my adviser.

Member's signature*

Date*

6. Important information about personal advice fee deductions from your Suncorp account

The law requires you to provide written consent before any fee for personal financial advice can be deducted from your Suncorp account. Before we can accept your consent, both you and your financial adviser must sign this form, and your adviser and their AFSL must be registered with us.

Type of personal advice fees that can be deducted from your Suncorp account

Your super is only able to be accessed to meet the cost associated with financial advice which is specific to your super investment. If the advice you receive is on a broad range of topics, only the portion of the fee relating to your super may be able to be met from your account. For example, the following financial advice areas are not permitted to be deducted from super because they do not satisfy the sole purpose test:

- broad advice on how you could best provide for your retirement; and
- advice to assist with maximising your wealth generally, which may include budgeting and cashflow analysis.

Consent given on this form to deduct a one-off fee

- The consent you give on this form for us to deduct and pay a one-off advice fee will end immediately after the fee is paid to your financial adviser.
- You can withdraw your consent by notifying us in writing any time before the fee is deducted from your Suncorp account. If you withdraw your consent, we won't deduct any fee from your account. If you remain liable to pay the one-off advice fee, you should speak to your financial adviser about an alternative payment arrangement.

Consent given on this form to deduct ongoing fees

- The consent you give on this form for us to deduct and pay an ongoing advice fee will automatically cease 150 days after the next anniversary date nominated in section 3 above.
- You can withdraw or vary your consent given on this form (or terminate or vary the ongoing fee arrangement to which this consent relates) at any time by notifying your financial adviser or their AFSL (as applicable) in writing. If we believe your consent ceases to have effect, we will stop deducting fees from your account to pay for that arrangement.
- You can also cancel the deduction of ongoing personal advice fees from your Suncorp account at any time by advising us in writing.
- If you withdraw, vary or cancel the consent you give in this form, you may remain liable to pay ongoing advice fees, and you will need to speak to your adviser to make alternative payment arrangements.

Other matters to be aware of

We will only accept your consent to deduct ongoing advice fees from your Suncorp account if your adviser and their AFSL are registered with us and agreed to the terms that apply in relation to the registration. We may also refuse to accept a request to deduct personal advice fees from a Suncorp super or pension account on other grounds. We will let you know where this occurs.

- Personal advice fees can be payable as:
 - ✓ a one-off fixed dollar fee
 - ✓ an ongoing monthly fixed dollar fee
 - ✓ an ongoing percentage of your account balance (to a max. of 2% pa)

- Ongoing advice fees are generally deducted from your account effective on or around the last day of the month (or earlier if you leave Suncorp super part way through a month) for arrangements advised to us at least 5 business days before the end of the month.
- For an ongoing personal advice fee:
 - o Fixed dollar fee: in the month an ongoing advice fee deduction arrangement is established, the nominated fee for the full month will be deducted from your account. In the month an ongoing advice fee deduction arrangement is cancelled, no fee will be deducted from your account.
 - o %-based fee: the fee is calculated based on your daily balance and pro-rated in both the month the advice fee deduction is established and in the month it is cancelled.
- Ongoing arrangements are for more than 12 months. Suncorp does not currently accept fixed term fee arrangements lasting 12 months or less.