

Elect default insurance cover form

For Suncorp super members

Issue date: 01 April 2022

Use this form to elect to start default insurance cover if you are a new Suncorp Brighter Super for business, Suncorp Everyday Super for business or Suncorp Employee Superannuation Plan member under 25 years of age or with an account balance below \$6,000^.

If you would like default insurance and have ceased employment with the Suncorp Group who fully funded your insurance premiums, you will need to complete the *Elect default insurance cover form - Suncorp Employee Superannuation Plan*. Your change in employment means you need to make an election to have default insurance.

By law, default insurance cover provided as part of your Suncorp super product cannot start until your account balance reaches \$6,000 and you are at least 25 years of age, unless you elect to start your cover sooner. You can also use this form to make an election to retain your insurance cover, so it won't be cancelled even if your account becomes inactive in the future. An account is considered inactive if we do not receive any contributions or rollovers into your account for a continuous period of 16 months.

Have any questions?

If you'd like help completing this form, or if you have any questions, just call us between 9am and 5pm (AEST) Monday to Friday on:

- Suncorp Brighter Super – 13 11 55
- Suncorp Everyday Super – 1800 191 517
- Suncorp Employee Superannuation Plan – 1800 652 489

Tips to help you complete this form

- Complete online or use a blue or black pen and write in CAPITAL letters
- Use an (X) to mark answer boxes
- Sign and date the form on the next page

Important note:

Your default insurance cover will not commence unless:

- we have received a fully completed form and a Superannuation Guarantee contribution from your employer within 130 days of you commencing employment with your employer; and
- you satisfy any applicable additional eligibility requirement(s). Please refer to your *Product Disclosure Statement* and *Product Guide* for further information.

If you elect to have default insurance cover and keep it even if your account becomes inactive, your account balance may be eroded by insurance fees. Before making any decision about insurance cover through your super account, we recommend that you speak to a financial adviser to ensure it is right for you.

Personal details

Account number*	<input type="text"/>		
Title*	<input type="text"/>	<input type="text"/>	
Given name(s)*	<input type="text"/>		
Last name*	<input type="text"/>		
Date of birth*	<input type="text" value="DD / MM / YYYY"/>	Date you started with your new employer*	<input type="text" value="DD / MM / YYYY"/>

Contact details

Update your contact details if they have changed or we don't have them on file. Please provide your phone number so we can contact you if we have a question about your form:

Residential address - sorry we can't accept PO boxes	<input type="text"/>		
	<input type="text" value="State"/>	<input type="text" value="Postcode"/>	
Country (if not Australia)	<input type="text"/>		
Daytime phone number	<input type="text"/>	Mobile phone number*	<input type="text"/>
Email Address	<input type="text"/>		
Postal address (if different from above)	<input type="text"/>		
	<input type="text" value="State"/>	<input type="text" value="Postcode"/>	
Country (if not Australia)	<input type="text"/>		

*Mandatory field

Requests for default insurance cover and to retain insurance cover

- I would like to receive the default insurance cover offered through my Suncorp Super product even if, upon becoming a new member, I'm under 25 years of age or my account balance is less than \$6,000.
- I elect to retain my insurance cover should my account become inactive in the future.

Note: your default insurance cover may include Life, Total and permanent disablement (TPD) and/or Income protection cover. You should refer to the insurance information in the *Product Disclosure Statement* and *Product Guide* for your Suncorp super product for further information on the type and level of default cover offered.

Declaration and signature

By signing this form, I understand and acknowledge that:

- I am requesting the Trustee:
 - a. provide me with the default insurance cover offered as part of my Suncorp super product, even if my account balance is less than \$6,000 or I am under 25 years of age; and
 - b. to maintain my insurance cover even if my super account becomes inactive[^], unless I have **not checked** the box marked "I elect to retain my insurance cover should my account become inactive in the future" in the section above.
- the date this form (fully completed) is received by the Trustee will be the date my election(s) referred in a) and b) above will commence
- my election(s) will continue to apply unless I revoke them in writing
- provision of default insurance cover in accordance with my election referred to in a) is still subject to me meeting the eligibility requirements set out in the *Product Guide* for my super product and will only commence when I meet these requirements
- my insurance cover won't be cancelled unless I request in writing to cancel my cover, I reach the maximum age for cover, I don't have enough funds in my account to pay for the insurance fees or I meet one of the other insurance cancellation conditions listed the *Product Guide* for my Suncorp super product, available at suncorp.com.au/super
- continuing to pay insurance fees may erode my account balance and ultimately reduce my retirement benefits
- I can amend or cancel my insurance cover at any time
- whilst my election referred to in b) above remains in place, even if my Suncorp super account becomes inactive[^] and my balance falls below \$6,000, it will not be transferred to the ATO as an 'inactive low-balance account'. I also understand that I can obtain more information on inactive low-balance accounts from the ATO's website ato.gov.au; and
- I've had the opportunity to speak to a financial adviser about my insurance arrangements.

Your signature*

Date*

Where to send your form

Please send the completed form to:

Mail: Suncorp Super
GPO Box 2585
Brisbane QLD 4001

Email: super@spsl.com.au

[^]A super account will be inactive if we have not received a contribution or rollover into your account for a continuous period of 16 months.

*Mandatory field

We collect, use and disclose your personal information in accordance with our privacy policy. By providing us with your personal information you agree to us collecting, using and disclosing that information in accordance with our privacy policy.