

Suncorp Brighter Super[®]

—
Insurance premium rates guide
(for former members of Workforce Superannuation
and CT Workforce Retirement Plan)

Issued 1 February 2020



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About this guide

This guide is for the former members of:

- Workforce Superannuation Corporate
- Workforce Superannuation Personal
- Connelly Temple Workforce Retirement Plan (Employer)
- Connelly Temple Workforce Retirement Plan (Personal)

This guide contains base insurance premium rates and should only be used as an indication of the cost of insurance within Suncorp Brighter Super.

The insurance fees you pay may vary depending on your particular circumstances and medical conditions.

Please see your Suncorp Brighter Super Product Disclosure Statement (PDS) if you'd like more information on other factors that may affect insurance fees.

Insurance premiums (referred to as insurance fees) are the total amount payable to the insurer for any level of cover you may have included in your Suncorp Brighter Super account. Other fees or charges may be payable. Please refer to the examples in this guide to calculate your insurance fees, or refer to your online account.

Issuer

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The information contained in this guide is factual and any advice is general advice only and does not take into consideration your personal objectives, financial situation or needs. Before deciding to open an account, continuing to hold an interest or take out insurance cover, you should consider how the information contained in the Suncorp Brighter Super Product Disclosure Statement (PDS) and Product Guide relates to your own situation. We recommend that you speak to a financial adviser who will be able to help you with your investment and insurance decisions.

The information was prepared on 31 January 2020. We may change or update the information from time to time.

You can get a copy of the PDS and Product Guide from our website at suncorp.com.au/super or for a free printed copy, give us a call on 13 11 55.

Examples of how to calculate insurance fees

To calculate insurance fees you'll need to use the following details:

- The member's age
- The member's gender
- The sum insured
- The type of cover (eg Life cover only, Life and TPD and/or Income Protection)
- For Income Protection, the benefit period and waiting period

The annual insurance fee for Life and TPD cover can be calculated as:

$$\text{Annual insurance fee} = \frac{(\text{sum insured}) \times (\text{insurance rate from table})}{1000}$$

The rate table excludes commission and GST. But if you joined before 1 July 2014 and want to calculate your insurance fees inclusive of commission, use the examples below.

For members who wish to calculate insurance fees inclusive of commission, divide the insurance rate from the table by your default commission amount. Example based on commission rate of 5%:

$$\text{Annual insurance fee} = \frac{(\text{sum insured}) \times (\text{insurance rate from table} / 0.95)}{1000}$$

Suncorp Brighter Super for business members

Example 1

Samantha is 30 years old. Her employer’s plan provides Life and TPD of \$60,000 at that age. Samantha would like to insure herself for an additional \$40,000 Life and TPD cover. Samantha applies and is accepted for this additional cover.

This example assumes Samantha will be accepted on standard terms (ie with no exclusions) and she doesn’t undertake any hazardous pursuits.

Using the formula on page 4, the cost of her insurance for the standard benefit of \$60,000 (priced on group rates) would be:

Life & TPD cover, base $\$60,000 \times (0.4536 + 0.3979) / 1,000 = \51.09

Additional cover of \$40,000 is priced on group rates because it is an increase to the benefit amount the employer has selected:

Life & TPD cover, base $\$40,000 \times (0.4536 + 0.3979) / 1,000 = \34.06

Total annual cost of Life and TPD cover of \$100,000 **\$85.15**

Total cost of all cover per month $\$85.15 / 12 = \mathbf{\$7.10}$

If Samantha joined the fund before 1 July 2014 and was not invested in the Suncorp Lifestage Fund, her insurance fees may include commission. If 5% commission applies then her insurance fee would be \$7.47 ($\$7.47 \times 0.95 = \7.10).

Stamp duty will be payable in addition to the insurance fee and the amount will depend on the state in which Samantha lives. Please see **Stamp duty** on page 14 for more information.

Example 2

If Samantha left her employer at the same age, remained in the same occupation and retained insurance arrangements with Suncorp Brighter Super, her insurance fee would be recalculated.

Upon leaving her employer, Samantha has notified us that she doesn’t smoke.

Fixed benefit of \$100,000 for Life and TPD, priced on group rates:

Total annual cost of Life and TPD cover of \$100,000 $\$100,000 \times (0.4536 + 0.3979) / 1,000 = \mathbf{\$85.15}$

Total cost per month $\$85.15 / 12 = \mathbf{\$7.10}$

If Samantha joined the fund before 1 July 2014 and was not invested in the Suncorp Lifestage Fund, her insurance fees may include commission. Her overall premium inclusive of 5% commission would instead be \$7.47 ($\$7.47 \times 0.95 = \7.10).

Stamp duty will be payable in addition to the insurance fee and the amount will depend on the state in which Samantha lives. Please see **Stamp duty** on page 14 for more information.

Suncorp Brighter Super for Business members

Your insurance cover type and sum insured is generally determined by the employer who set up your account.

Commission may be payable to the Plan's adviser depending on the date you joined the Suncorp Master Trust and the investment choices (if any) that you have made:

- If you joined on or after 1 July 2014, by law, no commission is payable
- If you joined before 1 July 2014, commission may be payable on your insurance fees if you have money invested in investment options other than the Suncorp Lifestage Fund. (Check your online account to see if this applies to you.)

If applicable, the maximum commission payable to your adviser is 5% (excluding GST), however, your employer who set up your account may have agreed a lower commission.

What rates are charged?

Insurance fees for	What rates are charged?
Employer selected cover, or have MySuper Cover before you leave your employer (including above the AAL)	Group rates
Higher benefit amount than what your employer has selected	Group rates
Different type of cover than what your employer has selected	Individual rates
Income Protection with a longer benefit period or shorter waiting period than your employer has selected	Individual rates
Cover for family account members	Individual rates
When you leave your employer*	Group rates

* Insurance fees are calculated on group rates, including occupation loadings. All other insurance fee loadings applying to the member when they were with their employer will continue, unless advised otherwise.

Group rates – Life and TPD cover

Annual insurance rates for Life and TPD per \$1,000 of cover

The section **Examples of how to calculate insurance fees** explains how to use these rates. TPD cover can only be taken out with Life cover and cannot exceed the Life cover sum insured.

Current Age	Life		TPD	
	Male	Female	Male	Female
15	1.1300	0.4374	0.0662	0.0767
16	1.3561	0.5185	0.0793	0.0909
17	1.4465	0.5703	0.1586	0.0909
18	1.5820	0.6221	0.3173	0.0909
19	1.6031	0.6319	0.2962	0.0853
20	1.5671	0.5444	0.3436	0.1592
21	1.4827	0.5055	0.3807	0.1478
22	1.3590	0.4633	0.4072	0.1478
23	1.2973	0.4455	0.4441	0.1421
24	1.2355	0.3726	0.4878	0.2616
25	1.1451	0.4100	0.5816	0.1961
26	1.1451	0.3920	0.4759	0.1876
27	1.1151	0.3888	0.5288	0.2274
28	1.0547	0.3888	0.5816	0.2843
29	1.0246	0.4213	0.6345	0.3412
30	1.0246	0.4536	0.6345	0.3979
31	0.9944	0.4536	0.6874	0.5117
32	0.9944	0.4860	0.7403	0.5117
33	0.9944	0.5508	0.8148	0.6255
34	1.0246	0.5832	0.8708	0.7391
35	1.0246	0.6481	1.0046	0.8529
36	1.0547	0.7129	1.1632	0.9665
37	1.1151	0.7777	1.3219	1.1372
38	1.1451	0.8424	1.5334	1.3077
39	1.2355	0.9396	1.7449	1.4782
40	1.2958	1.0044	1.9565	1.6489
41	1.3862	1.1017	2.1680	1.9332
42	1.5061	1.2436	2.4271	2.1822

Current Age	Life		TPD	
	Male	Female	Male	Female
43	1.6609	1.3550	2.6946	2.4937
44	1.8379	1.5018	3.1684	2.8696
45	2.0177	1.6353	3.5977	3.2209
46	2.1602	1.7517	4.0171	3.5376
47	2.3208	1.8982	4.5744	3.9049
48	2.5385	2.0090	5.1143	4.3210
49	2.8108	2.1709	5.6908	4.8329
50	3.0739	2.3796	6.4621	5.4514
51	3.3882	2.5948	7.3131	6.2088
52	3.7209	2.8307	8.2392	6.8001
53	4.0789	3.0666	9.3909	7.6279
54	4.4559	3.3698	10.3759	8.5148
55	4.8003	3.6356	11.5166	9.4530
56	5.2171	3.8814	12.7428	10.4696
57	5.5525	4.1863	13.9563	11.3429
58	6.0027	4.4034	15.4400	12.3323
59	6.4969	4.7641	17.1410	13.6524
60	7.1644	5.2054	19.2735	15.2716
61	7.7890	5.6328	21.3960	16.8306
62	8.5852	6.1434	24.0960	18.7854
63	9.3278	6.5867	26.7122	20.6640
64	10.2636	7.1689	30.0049	22.8564
65	11.6348	7.9709		
66	13.1822	8.8215		
67	14.9253	9.7450		
68	16.8449	10.7657		
69	19.0191	11.8349		

Income Protection

As a member of Brighter Super you now have access to apply for Income Protection cover.

For Income Protection the level of insurance fee payable depends on the occupation of the insured person (according to a set of pre-defined occupation categories) and other factors. An explanation of each occupation category is given below:

Occupation categories

1. Professional

University qualified white collar professionals using their qualification (for which membership of a professional or government body is necessary as a requisite for practising in the occupation, eg lawyer, accountant etc). It also includes persons working in a strictly clerical and business environment where the work is of a sedentary nature, who've held the position in a well established business or organisation for at least two years and their net earned income exceeds \$100,000 pa. It doesn't include persons who perform manual work, supervise manual workers or need to get out and about on a regular basis (these are generally customer facing occupations requiring regular direct customer contact).

2. White Collar

Workers where the work is of wholly a sedentary nature, in an office environment and does not involve manual work or supervision of manual workers. It also includes some indoor occupations which require tertiary qualifications and involve light physical work, eg osteopath, acupuncturist.

3. Light Blue/Grey

Includes most occupations which don't involve manual work and aren't included in Professional or White Collar categories (1 and 2). This includes people who aren't limited to an office environment involving purely desk type duties, but whose duties involve the need to get out and about on a regular basis where these activities are integral to the performance of the occupation. These are generally 'customer-facing occupations', eg salespersons, some shopkeepers, field surveyor.

4. Skilled Blue Collar

Includes occupations involving light manual work performed by skilled craftspeople or tradespeople in non-hazardous industries. It also includes those involved mainly in the supervision of manual workers which may involve them in some manual work. People who qualify under this category will normally have technical qualifications and may require licensing, eg qualified mechanic, auto electrician.

Unskilled or semi-skilled workers involved even in light manual work aren't included in this occupation category.

5. Heavy Blue Collar

Includes occupations involved in heavy manual work performed by semi-skilled or unskilled workers. It also includes light manual work performed by semi-skilled workers.

6. Hazardous

Workers involved in hazardous or very heavy manual work and/or who present special underwriting difficulties, eg underground miner, offshore worker. Suncorp Brighter Super doesn't offer cover to members with hazardous occupations as a matter of course.

Occupation loadings

To calculate adjustments to Income Protection individual insurance rates for different occupation categories, apply the following loadings as a percentage of the White Collar (category 2) insurance rates.

Occupation category		
1 Professional	-10%	-10%
2 White Collar	0%	0%
3 Light Blue/Grey	50%	50%
4 Skilled Blue Collar	100%	100%
5 Heavy Blue Collar [^]	175%	N/A

[^] Income Protection with a benefit period to age 65 is not available for members in Heavy Blue Collar occupations.

No commission will be payable to advisers for Income Protection cover.

The annual insurance fee for Income Protection cover can be calculated as below:

$$\text{Base annual insurance fee} = \frac{(\text{sum insured}) \times (\text{insurance rate from table})}{1000}$$

$$\text{Annual insurance fee} = (\text{base annual insurance fee}) \times (\text{occupation loading \%})$$

Income Protection – two year benefit period

Rates shown are for White Collar (category 2) members and are annual insurance fees per \$1,000 annual insured benefit. The section **Examples of how to calculate insurance fees** explains how to use these rates.

Current Age	30-day waiting period				60-day waiting period				90-day waiting period			
	Male		Female		Male		Female		Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker
15	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
16	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
17	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
18	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
19	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
20	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
21	2.9832	3.7290	4.4748	5.5936	2.3365	2.9206	3.5048	4.3809	1.0968	1.3709	1.5903	1.9879
22	3.0510	3.8138	4.6104	5.7630	2.3365	2.9206	3.5882	4.4852	1.0968	1.3709	1.5903	1.9879
23	3.1188	3.8986	4.6782	5.8478	2.4199	3.0249	3.5882	4.4852	1.0968	1.3709	1.6452	2.0564
24	3.1866	3.9832	4.7460	5.9326	2.4199	3.0249	3.6716	4.5896	1.0968	1.3709	1.5903	1.9879
25	3.1738	3.9673	4.7607	5.9510	2.2928	2.8660	3.4816	4.3521	1.1367	1.4208	1.7349	2.1686
26	3.1587	3.9484	4.7731	5.9664	2.3326	2.9157	3.4557	4.3196	1.2313	1.5393	1.8147	2.2683
27	3.2840	4.1049	4.8545	6.0682	2.2844	2.8556	3.4267	4.2834	1.2563	1.5703	1.8845	2.3555
28	3.3390	4.1738	5.0084	6.2605	2.3228	2.9034	3.4841	4.3552	1.3461	1.6825	2.0191	2.5238
29	3.4678	4.3347	5.1648	6.4560	2.3610	2.9513	3.5416	4.4270	1.4358	1.7947	2.1537	2.6921
30	3.5240	4.4051	5.2485	6.5607	2.3993	2.9992	3.5990	4.4987	1.4996	1.8745	2.2494	2.8117
31	3.5802	4.4753	5.4085	6.7606	2.4376	3.0470	3.6564	4.5705	1.5235	1.9044	2.2853	2.8566
32	3.7139	4.6423	5.5708	6.9635	2.5711	3.2139	3.9043	4.8804	1.5474	1.9343	2.3212	2.9015
33	3.8499	4.8123	5.8140	7.2676	2.7076	3.3845	4.0614	5.0767	1.6499	2.0624	2.4356	3.0446
34	3.9882	4.9853	5.9824	7.4780	2.8470	3.5587	4.2214	5.2768	1.6751	2.0938	2.4727	3.0909
35	4.1478	5.1847	6.2217	7.7771	2.9452	3.6815	4.4178	5.5222	1.7548	2.1935	2.5525	3.1906
36	4.3073	5.3841	6.4610	8.0762	3.1415	3.9269	4.6141	5.7676	1.7548	2.1935	2.6322	3.2903
37	4.3871	5.4838	6.6205	8.2756	3.2397	4.0496	4.8104	6.0131	1.8346	2.2932	2.7120	3.3900
38	4.5466	5.6833	6.8598	8.5747	3.4360	4.2950	5.1050	6.3812	1.9144	2.3929	2.8715	3.5894
39	4.7061	5.8827	7.0991	8.8739	3.5342	4.4178	5.3995	6.7493	1.9941	2.4927	2.9513	3.6891
40	5.0252	6.2815	7.4979	9.3724	3.8287	4.7859	5.6940	7.1175	2.0739	2.5924	3.1906	3.9882
41	5.2645	6.5806	7.9765	9.9706	4.0251	5.0313	6.0867	7.6084	2.2334	2.7918	3.3501	4.1877
42	5.5835	6.9794	8.3753	10.4692	4.3196	5.3995	6.4794	8.0992	2.3929	2.9912	3.5894	4.4868

Income Protection (cont.)

Current Age	30-day waiting period				60-day waiting period				90-day waiting period			
	Male		Female		Male		Female		Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker
43	5.9026	7.3783	8.8539	11.0674	4.6141	5.7676	6.8721	8.5901	2.5525	3.1906	3.8287	4.7859
44	6.3014	7.8768	9.4123	11.7653	4.9086	6.1358	7.3629	9.2037	2.7918	3.4897	4.1478	5.1847
45	6.6205	8.2756	9.9706	12.4633	5.3013	6.6266	7.9520	9.9399	2.9513	3.6891	4.4668	5.5835
46	7.0193	8.7741	10.6087	13.2609	5.6940	7.1175	8.4428	10.5535	3.2704	4.0880	4.8657	6.0821
47	7.4979	9.3724	11.2469	14.0586	6.0867	7.6084	9.1300	11.4125	3.5097	4.3871	5.2645	6.5806
48	7.9765	9.9706	11.9647	14.9559	6.5775	8.2219	9.8172	12.2715	3.8287	4.7859	5.7431	7.1788
49	8.5349	10.6686	12.8422	16.0527	7.0684	8.8355	10.6026	13.2533	4.2275	5.2844	6.3014	7.8768
50	9.3325	11.6656	13.9589	17.4486	7.7556	9.6945	11.6825	14.6031	4.7061	5.8827	7.0193	8.7741
51	10.1302	12.6627	15.2351	19.0439	8.5410	10.6762	12.8606	16.0757	5.2645	6.5806	7.8967	9.8709
52	11.0873	13.8592	16.6709	20.8386	9.5227	11.9034	14.2350	17.7937	5.9026	7.3783	8.8539	11.0674
53	12.1243	15.1553	18.1864	22.7330	10.5044	13.1305	15.8057	19.7572	6.6205	8.2756	9.9706	12.4633
54	13.3208	16.6509	19.9412	24.9266	11.6825	14.6031	17.5728	21.9660	7.4979	9.3724	11.2469	14.0586
55	14.5970	18.2462	21.9354	27.4192	13.0569	16.3211	19.6345	24.5431	8.4551	10.5689	12.6826	15.8533
56	16.0328	20.0409	24.0890	30.1113	14.4295	18.0369	21.6801	27.1001	9.4920	11.8650	14.2779	17.8474
57	17.6281	22.0351	26.4820	33.1025	15.8653	19.8316	23.8338	29.7922	10.7683	13.4603	16.1125	20.1407
58	19.4627	24.3283	29.1940	36.4925	17.5164	21.8955	26.2746	32.8432	12.1243	15.1553	18.1864	22.7330
59	21.4568	26.8210	32.1453	40.1816	19.3111	24.1389	28.9308	36.1635	13.7196	17.1495	20.5794	25.7242
60	23.2914	29.1142	34.9371	43.6713	20.9622	26.2028	31.4434	39.3042	15.2351	19.0439	22.8128	28.5160
61	25.2855	31.6069	37.9681	47.4602	22.7569	28.4462	34.1713	42.7141	16.9102	21.1377	25.2855	31.6069
62	27.3594	34.1992	41.0790	51.3487	24.6234	30.7794	36.9711	46.2139	18.5852	23.2315	27.9177	34.8972
63	18.9841	23.7301	28.3963	35.4954	17.0857	21.3571	25.5567	31.9459	10.2897	12.8621	15.4744	19.3430
64	9.3212	11.6515	13.9426	17.4282	8.3890	10.4863	12.5484	15.6855	3.2695	4.0869	4.9170	6.1462



Income Protection – to age 65 benefit period

Rates shown are for White Collar (category 2) members and are annual insurance fees per \$1,000 annual insured benefit. The section **Examples of how to calculate insurance fees** explains how to use these rates.

Current Age	30-day waiting period				60-day waiting period				90-day waiting period			
	Male		Female		Male		Female		Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker
15	5.1430	5.5193	7.3390	7.8125	3.8364	4.1315	5.8857	6.1800	3.2800	3.4440	3.9185	4.1887
16	5.4417	5.8398	7.9023	8.4120	4.0566	4.3686	6.3459	6.6632	3.4639	3.6371	4.2376	4.5297
17	5.6391	6.0517	8.1673	8.6943	4.2049	4.5284	6.5600	6.8879	3.5927	3.7723	4.3821	4.6844
18	5.8517	6.2799	8.4449	8.9896	4.3608	4.6962	6.7739	7.1126	3.7214	3.9075	4.5117	4.8228
19	6.0694	6.5134	8.7265	9.2894	4.5215	4.8693	6.9994	7.3493	3.8563	4.0491	4.6612	4.9828
20	6.3023	6.7634	9.0122	9.5937	4.6654	5.0244	7.2272	7.5885	4.0285	4.2299	4.8109	5.1426
21	6.3023	6.6023	9.3104	9.9111	4.5726	4.9244	7.4619	7.8350	3.8916	4.0861	4.9604	5.3025
22	6.3225	6.7741	9.6252	10.3891	4.4999	4.8460	7.7058	8.2837	3.7774	3.9662	5.1100	5.4624
23	6.3478	6.9523	9.9441	10.7209	4.4446	4.7739	7.9589	8.5558	3.6994	3.8843	5.2745	5.6261
24	6.4085	7.0046	10.2630	11.2252	4.4043	4.7306	8.2143	9.0357	3.6135	3.7941	5.4440	6.0071
25	6.4744	7.0909	10.5985	11.6078	4.3833	4.7339	8.4789	9.1482	3.5718	3.9478	5.6135	6.0006
26	6.6515	7.3004	11.1038	12.1783	4.4461	5.0019	8.9644	9.9604	3.6160	3.9966	6.0571	6.7061
27	6.8894	7.7295	11.6877	13.0289	4.5462	5.1391	9.4660	10.5478	3.6887	4.0986	6.4410	7.1567
28	7.1830	8.0589	12.3752	13.7724	4.6807	5.2912	10.0136	11.1580	3.7910	4.2122	6.8000	7.5555
29	7.5273	8.6287	13.1663	14.8651	4.8490	5.4814	10.6004	11.8118	3.9310	4.3677	7.1190	7.9100
30	7.9170	9.0755	14.0485	15.8612	5.0606	5.7207	11.2354	12.8876	4.0825	4.5362	7.4331	8.2590
31	8.3676	9.3636	15.0301	17.2118	5.3158	6.0092	11.9279	13.2911	4.2853	4.7615	7.7521	8.6135
32	8.8839	10.1530	16.0903	18.3889	5.6094	6.3106	12.6826	14.8568	4.5192	5.0214	8.1111	9.0123
33	9.4255	10.7407	17.2500	19.9452	5.9274	6.9152	13.5133	15.7654	4.7991	5.5990	8.5149	9.7764
34	10.0430	11.6779	18.4842	21.3278	6.2878	7.2938	14.4153	16.7528	5.1117	5.9637	8.9836	10.3144
35	10.7112	12.6587	19.8012	23.0522	6.6952	7.7252	15.3931	17.7613	5.3704	6.5638	9.5170	10.8766
36	11.4250	13.4119	21.1928	25.2444	7.1330	8.4540	16.4677	19.3494	5.6494	6.5413	10.1700	11.9861
37	12.1944	14.2701	22.6507	26.8572	7.6148	8.9746	17.6273	20.5651	5.9733	7.2309	10.9278	12.8119
38	13.0145	15.4547	24.1665	28.8655	8.1356	9.8189	18.8721	22.3034	6.3317	7.5980	11.8002	14.1603
39	13.8953	16.3963	25.7486	30.9679	8.7021	10.4425	20.2204	24.1766	6.8201	8.1192	12.8172	15.2980
40	14.8216	17.9569	27.3722	32.9869	9.3395	11.3824	21.6585	26.1707	7.3242	8.6557	13.9788	16.9440
41	15.8137	18.9765	29.0454	35.4212	10.0343	12.1001	23.1863	28.1873	7.8793	9.5922	15.2750	18.3300
42	16.8666	20.3562	30.7517	37.1141	10.7959	13.1950	24.8016	29.7618	8.5115	10.2138	16.7208	20.3360
43	17.9651	21.7937	32.4912	39.2013	11.6082	13.9892	26.5089	31.9934	9.4851	11.2415	19.0309	22.8370
44	19.1243	23.2433	34.2514	41.6667	12.6432	15.4185	28.2874	34.2187	10.2119	12.3246	20.8325	25.1927
45	20.3493	24.4781	36.0157	43.7084	13.7709	16.9007	30.1305	36.4264	11.0240	13.1576	22.7738	27.7247
46	21.6401	26.0867	37.7883	45.6896	15.0035	18.1292	32.0241	38.7898	11.9424	14.4011	24.8188	30.2789
47	23.3594	28.1511	40.6545	48.9938	16.1303	19.6094	33.9615	41.0184	13.3419	15.8660	26.9776	32.3731
48	25.1860	30.3446	43.6036	52.7463	17.4635	21.2737	35.9196	43.8044	14.6322	17.5585	29.2193	35.0631
49	27.1123	32.9661	46.6399	56.4589	18.9343	23.1062	37.8754	45.9611	15.7528	18.9750	31.4868	38.2686
50	29.1463	35.5221	49.7307	60.4367	20.4672	24.8755	39.8081	48.3384	17.0616	20.5437	34.0201	41.0104
51	31.2963	37.8536	52.8732	63.9164	22.0446	26.6372	41.6949	50.5743	18.5399	22.2479	36.5504	44.1278
52	33.5318	40.5297	56.0158	68.0657	23.7479	28.7943	43.4896	52.5499	19.9751	24.2321	39.0240	47.0832
53	35.8430	43.2392	59.1466	71.3514	25.4711	30.6226	45.1693	54.6785	21.5862	25.9661	41.3910	50.2317

Income Protection (cont.)

Current Age	30-day waiting period				60-day waiting period				90-day waiting period			
	Male		Female		Male		Female		Male		Female	
	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker
54	38.4184	46.4918	62.5378	75.5286	27.2467	32.7511	46.6947	56.4753	23.2260	27.9903	43.5839	52.9769
55	41.0665	49.7693	65.8474	79.7711	29.6455	35.8440	49.0895	59.5024	25.0264	30.1454	45.5444	55.2791
56	43.7333	52.9542	68.9399	83.6139	32.0331	38.7870	51.2382	62.1442	26.9456	32.3892	47.1634	57.0423
57	46.2205	55.8183	70.8948	85.9017	34.3268	41.4548	52.9541	64.1634	28.7453	34.9605	48.2413	58.3519
58	48.3901	58.7423	72.1564	87.4478	36.3852	44.1690	54.0499	65.5041	30.2731	36.5199	48.6063	58.6362
59	49.9936	60.5779	72.4615	87.6936	38.0119	46.0594	54.3067	65.7225	31.3768	38.0057	48.0709	58.2267
60	50.6634	61.3848	71.4372	86.4350	38.8827	47.1109	53.4318	64.6495	31.7737	38.4099	46.4036	56.2348
61	49.9300	60.4114	68.5807	83.0647	38.5955	46.6976	51.0416	61.8214	31.1430	37.7275	43.3166	52.4097
62	46.9347	56.6853	62.9901	76.3291	36.4378	44.0076	46.4867	56.3309	28.9356	34.9326	38.3556	46.4514
63	18.9841	23.7301	28.3963	35.4954	17.0857	21.3571	25.5567	31.9459	10.2897	12.8621	15.4744	19.3430
64	9.3212	11.6515	13.9426	17.4282	8.3890	10.4863	12.5484	15.6855	3.2695	4.0869	4.9170	6.1462

Basic Cover (former Workforce Superannuation members only)

Former members of Workforce Superannuation receive 'Basic cover' which was originally selected by their employer and do not have access to Trustee Minimum Cover.

There are 3 levels of insurance that an employer may have selected:

Cover level	Type of insurance	Sum insured
Basic cover	Death and TPD (lump sum benefit if you become 'totally and permanently disabled')	Based on your age as shown in the table below.
2 x Basic cover	Death and TPD (lump sum benefit if you become 'totally and permanently disabled')	Based on your age as shown in the table below then multiply by two.
3 x Basic cover	Death and TPD (lump sum benefit if you become 'totally and permanently disabled')	Based on your age as shown in the table below then multiply by three.

Your insurance fees will be based on the rates specified in this document and your sum insured amount corresponding to your age in the table below. If a higher multiple of basic cover was selected then you will need to multiply your premium accordingly.

Basic cover sum insured amount

The sum insured amount for basic cover is determined by your age:

Current Age	Sum insured
Up to 19	\$55,000
20 to 24	\$60,000
25 to 29	\$60,000
30 to 34	\$50,000
35 to 39	\$35,000
40 to 44	\$20,000
45 to 49	\$11,500
50 to 54	\$6,500
55 to 59	\$3,500
60 to 69*	\$2,000

* Your TPD cover ceases when you reach age 65.

Stamp duty

Stamp duty is a state government charge based on the state or territory where you reside and, if applicable, is in addition to insurance premiums.

The stamp duty rates below are typically the maximum rate payable and are correct as at 1 February 2020. These may change from time to time and vary according to your date of birth. In certain scenarios, stamp duty may not be applicable. For further information, to confirm the current stamp duty rates or if stamp duty is applicable to you, please refer to the relevant state or territory's website or contact the department responsible for stamp duty administration.

Stamp duty on insurance fees

The stamp duty rates below will be added to your Life cover, TPD cover and Income Protection insurance fees:

State	Stamp duty rate % Life cover	Stamp duty rate % TPD cover	Stamp duty rate % Income Protection
Australian Capital Territory	Nil	Nil	Nil
New South Wales	5%*	5%*	5%
Northern Territory	Nil	10%	10%
Queensland	5%*	5%*	9%
South Australia	1.5%	11%	11%
Tasmania	5%*	5%*	10%
Victoria	Nil	10%	10%
Western Australia	Nil	10%	10%

*Stamp duty is included in the first years insurance fees only.

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