

Some of the information in the Suncorp Brighter Super for Business, Personal Super and Pension Product Guides and Product Disclosure Statements (PDS) issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (SPSL) dated 21 February 2020 has changed, and we wanted to let you know about it in this Product Update. This update should be read in conjunction with the Brighter Super Product Guide and the PDS.

Changes to buy-sell spreads

You may incur a buy-sell spread when you make contributions, withdraw or change your investment options. This ‘spread’ is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members are not disadvantaged by the activity of transacting members. The spread isn’t a fee paid to us or the investment manager. It is retained within the underlying investment option to cover the transaction costs.

Due to recent market volatility we have been advised by the underlying investment managers below of various changes to buy-sell spreads for Fixed Income investments. These spreads are related to transaction costs incurred and in the current environment may change on a day-to-day basis without notice, when it is necessary to protect the interests of existing investors and if permitted by law. We are also currently monitoring the changes in the underlying buy-sell spreads for the Suncorp Lifestage Funds, Suncorp Multi-Manager Funds, Suncorp Universal Funds, Suncorp Australian Fixed Interest Fund and Suncorp Global Fixed Interest Fund (collectively, the Funds) and we will advise you of any further increases to these spreads.

These fees may change again in future and we suggest reviewing the costs applicable at the time of making a change on your account. These changes are set out in the summary table below:

Investment option	Previous buy-sell spread	New buy-sell spread	Effective date
Vanguard Australian Fixed Interest Index Fund	+0.10% / -0.10%	+0.08% / -0.24%	3 June 2020
Macquarie Dynamic Bond Fund	+0.08% / -0.08%	+0.08% / -0.43%	3 June 2020
Colonial First State Wholesale Global Credit Income Fund	+0.15% / -0.15%	+0.15% / -0.30%	3 June 2020

The Suncorp Brighter Super Personal Super and Pension, and Suncorp Brighter Super for business Product Disclosure Statements are amended as follows with effect from 3 June 2020:

- i. In the table on page 10 under the heading “**Fees and costs**”, in the section headed “**Summary of fees and costs**”, the buy/sell spread range of 0.00% +/- 0.38% in the “Amount – Other Investment options” column is deleted and replaced with “**+0.00% / -0.43**”.

The Suncorp Brighter Super for Business, Personal Super and Pension Product Guide is amended as follows with effect from 3 June 2020:

Vanguard Australian Fixed Interest Index Fund

- i. In the table on page 65 under the heading “**Additional explanation of fees and costs**”, in the section headed “**Fees relating to investment options**”, the buy/sell spread of +0.10% / - 0.10% in the “Buy/Sell spread (%)” column for the Vanguard Australian Fixed Interest Index Fund is deleted and replaced with “**+0.08% / -0.24%**”.

Macquarie Dynamic Bond Fund

- ii. In the table on page 65 under the heading “**Additional explanation of fees and costs**”, in the section headed “**Fees relating to investment options**”, the buy/sell spread of +0.08% / - 0.08% in the “Buy/Sell spread (%)” column for the Vanguard Australian Fixed Interest Index Fund is deleted and replaced with “**+0.08% / -0.43%**”.

Colonial First State Wholesale Global Credit Income Fund

- iii. In the table on page 65 under the heading “**Additional explanation of fees and costs**”, in the section headed “**Fees relating to investment options**”, the buy/sell spread of +0.15% / - 0.15% in the “Buy/Sell spread (%)” column for the Vanguard Australian Fixed Interest Index Fund is deleted and replaced with “**+0.15% / -0.30%**”.

Fees and costs

In the table on page 58 under the heading “**Fees and costs**”, in the section headed “**Fees and costs for Brighter Super personal and Brighter Super pension**”, the buy/sell spread range of 0.15% +/- 0.38% in the “Amount – Other Investment options” column is deleted and replaced with “**+0.00% / -0.43%**”.

In the table on page 59 under the heading “**Fees and costs**”, in the section headed “**Fees and costs for Brighter Super for business**”, the buy/sell spread range of 0.00% +/- 0.38% in the “Amount – Other Investment options” column is deleted and replaced with “**+0.00% / -0.43%**”.

No other changes

The Suncorp Brighter Super Product Guides and PDS otherwise remain unaltered by this Product Update. All other terms and conditions in those documents continue to apply.

Need more information?

If you have questions about any of the above, please call our Customer Service team on 13 11 55 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

This information is current as at 3 June 2020 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

Suncorp Brighter Super is issued by Suncorp Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE licence no L0002059 (SPSL) as trustee for Suncorp Master Trust R1056655 ABN 98 30 952 022. SPSL is part of the Suncorp Group. The different entities of the Suncorp Group are not responsible for, or liable in respect of products and services provided by other Suncorp Group entities. Information provided is general advice only and does not take into account any person's objectives, financial situation or needs. Before making a decision to acquire Suncorp Brighter Super, please read the Suncorp Brighter Super Product Disclosure Statement and Product Guide and other associated documents including the Financial Services Guide (FSG), Understanding Investment Risk Flyer and the Insurance Premium Rates Guide, and speak to your financial adviser. Suncorp Brighter Super is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

SPSL is a related body corporate of Suncorp-Metway Limited (ABN 66 010 831 722) (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Brighter Super accounts.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp Brighter Super for Business
- Suncorp Brighter Super Personal Super and Pension
- Suncorp Brighter Super Term Allocated Pension