Some of the information in the Suncorp Brighter Super for Business, Personal Super and Pension Product Guides and Product Disclosure Statements (PDS) issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (SPSL) dated 3 April 2018 has changed, and we wanted to let you know about it in this Product Update. This update should be read in conjunction with the Brighter Super Product Guide and the PDS.

**Suncorp Lifestage Funds (LSF)**

Effective 29 March 2019, we are combining the following LSF’s into one LSF to build greater efficiency and scale:
- 1934 or earlier;
- 1935-39;
- 1940-44; and
- 1945-49.

The new LSF will be called “**Suncorp Lifestage Fund 1949 or earlier**”

**Why have we made this change?**

Merging the above LSF’s will benefit members because it will improve the sustainability and management of the underlying investment portfolios. Over time, there can be a natural decline in the number of members that participate in these investment options along with the amount of funds invested in it, which means they can become less economically viable for members to invest. By combining these options to create a new one, “**Suncorp Lifestage Fund 1949 or earlier**”, we can help mitigate the effects of the natural decline.

**How did we notify members of the change?**

Members invested in the LSF will receive letters advising them they have until **25 March 2019** to nominate their own investment option if they do not wish to be a part of the consolidation. No action is required for members who are happy for their super to be invested in the new “**Suncorp Lifestage Fund 1949 or earlier**” LSF investment option. Members can also request an investment change anytime after the 02 April 2019 using their online account.

**Need more information?**

If you have questions about any of the above, please call our Customer Service team on 13 11 55 between 8am and 6pm (Brisbane Time) Monday to Friday.

---

**Important disclosure**

This information is current as at 02 April 2019 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

Suncorp Brighter Super is issued by Suncorp Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE licence no L0002059 (SPSL) as trustee for Suncorp Master Trust R1056655 ABN 98 30 952 022. SPSL is part of the Suncorp Group. The different entities of the Suncorp Group are not responsible for, or liable in respect of products and services provided by other Suncorp Group entities. Information provided is general advice only and does not take into account any person’s objectives, financial situation or needs. Before making a decision to acquire Suncorp Brighter Super, please read the Suncorp Brighter Super Product Disclosure Statement and Product Guide and other associated documents including the Financial Services Guide (FSG), Understanding Investment Risk Flyer and the Insurance Premium Rates Guide, and speak to your financial adviser. Suncorp Brighter Super is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

SPSL is a related body corporate of Suncorp-Metway Limited (ABN 66 010 831 722) (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Brighter Super accounts.

This Product Update is issued by the Trustee and updates the following products:
- Suncorp Brighter Super for Business
- Suncorp Brighter Super Personal Super and Pension
- Suncorp Brighter Super Term Allocated Pension