Some of the information in the Suncorp Brighter Super for Business, Personal Super and Pension Product Guides and Product Disclosure Statements issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (SPSL) dated 3 April 2018 has changed, and we wanted to let you know about it in this Product Update. Read on for more information.

This Product Update is to be read together with your Brighter Super Product Guide and Product Disclosure Statement issued by SPSL dated 3 April 2018 (PDS).

Sale of Suncorp Life & Superannuation Limited

On 28 February 2019 the Suncorp Group completed the sale of Suncorp Life & Superannuation Limited to TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483, it ceased to be part of the Suncorp Group and was renamed Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880). This has resulted in the following changes to the PDS.

1. With effect from 28 February 2019 the Suncorp Brighter Super Product Disclosure Statements are amended as follows:

   a) The fourth paragraph on page 2 is deleted and replaced with the following:

   “Suncorp Portfolio Services Limited (SPSL/Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) is the trustee of the Suncorp Master Trust (ABN 98 350 952 022, R1056655) and the issuer of Suncorp Brighter Super, this PDS (and any information incorporated by reference) and takes responsibility for its contents. Insurance cover within Suncorp Brighter Super is issued by Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880 (ALSL)). ALSL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies and is not part of the Suncorp Group.”

   b) The second and third sentences in the first paragraph on page 16 are deleted and replaced with the following:

   “Suncorp Portfolio Services Limited (Trustee) is a related body corporate of Suncorp Group Limited (Suncorp Group) (ABN 66 145 290 124). The obligations of the Trustee are not guaranteed by any other company within the Suncorp Group.”

2. With effect from 28 February 2019 the Suncorp Brighter Super Product Guides are amended as follows:

   a) The second and third sentences in the first paragraph on page 1 are deleted and replaced with the following:

   “Suncorp Portfolio Services Limited (SPSL) (ABN 61 063 427 958, AFSL237905) (the Trustee) and Suncorp-Metway Limited (ABN 66 010 831 722, AFSL 229882) (Suncorp Bank) are related bodies corporate of Suncorp Group Limited (ABN 66 145 290 124). Insurance cover offered through Brighter Super is provided by Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880)(ALSL) in a non participating policy issued to the Trustee. ALSL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies and is not part of the Suncorp Group.”
b) The first sentence under the heading Related companies on page 61 is deleted and replaced with “We, Suncorp Bank, SCS and Suncorp Funds Pty Ltd (SFPL) (ABN 96 153 008 354) are part of the Suncorp Group.”

c) The last paragraph in the first column on page 74 is deleted and replaced with the following:

“Insurance offered through Brighter Super is provided by Asteron Life & Superannuation Limited (ALSL) (referred to in the PDS as ‘the insurer’).”

d) All remaining references to “SLSL” are to be read as “ALSL” instead.

Suncorp Traditional Capital Guaranteed Fund

With effect from 28 February 2019 the Suncorp Traditional Capital Guaranteed Fund investment option will change its name as set out in the table below. All references in the Product Disclosure Statement and Product Guide to “Suncorp Traditional Capital Guaranteed Fund” are to be read as its new name set out below.

<table>
<thead>
<tr>
<th>Old Name</th>
<th>New Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Suncorp Traditional Capital Guaranteed Fund</td>
<td>Asteron Traditional Capital Guaranteed Fund</td>
</tr>
</tbody>
</table>

No other changes

The Suncorp Brighter Super Product Guides and Product Disclosure Statements otherwise remain unaltered. All other terms and conditions in those documents continue to apply.

Need more information?

If you have questions about any of the above, please call our Customer Service team on 13 11 55 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

This information is current as at 1 March 2019 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

Suncorp Brighter Super is issued by Suncorp Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE licence no L0002059 (SPSL) as trustee for Suncorp Master Trust R1056655 ABN 98 30 952 022. SPSL is part of the Suncorp Group of entities. The different entities of the Suncorp Group are not responsible for, or liable in respect of products and services provided by other Suncorp Group entities. Information provided is general advice only and does not take into account any person’s objectives, financial situation or needs. Before making a decision to acquire Suncorp Brighter Super, please read the Suncorp Brighter Super Product Disclosure Statement and Product Guide and other associated documents including the Financial Services Guide (FSG), Understanding Investment Risk Flyer and the Insurance Premium Rates Guide, and speak to your financial adviser. Suncorp Brighter Super is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

SPSL is a related body corporate of Suncorp-Metway Limited (ABN 66 010 831 722) (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Brighter Super accounts.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp Brighter Super for Business
- Suncorp Brighter Super Personal Super and Pension