

Some of the information relating to the investment options in the Suncorp Brighter Super (Brighter Super) Product Guide dated 21 February 2020 and Suncorp Employee Superannuation Plan (SESP) Product Guide dated 21 February 2020 has changed:

- Suncorp Brighter Super for Business
- Suncorp Brighter Super Personal
- Suncorp Brighter Super Pension
- Suncorp Employee Superannuation Plan

This update should be read in conjunction with the Brighter Super or SESP (as applicable) Product Disclosure Statement (PDS), current Product Guide, any other current Product Updates and material incorporated by reference.

Changes to the strategic asset allocations

With effect from 3 August 2020 all information in pages 23 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guides, pages 7 to 9 of the Suncorp Brighter Super Product Disclosure Statement and page 8 to 9 of the Suncorp Employee Superannuation Plan Product Disclosure Statement relating to the strategic asset allocations (SAAs) in the investment options is amended by replacing that information with the information as set out in the tables below.

Changes to strategic asset allocations: Suncorp Brighter Super and Suncorp Employee Superannuation Plan

Investment options	Income Assets (%)				Growth Assets (%)				
	Cash	Australian Fixed Interest	International Fixed Interest	Total Income	Infrastructure	Property	Australian Shares	International Shares	Total Growth
Suncorp Universal Growth Fund	5	10	7	22	6	8	30	34	78
Suncorp Universal Balanced Fund	13	18	15	46	4	5	21	24	54
Suncorp Universal Conservative Fund	24	24	20	68	3	3	12	14	32
Suncorp Multi - Manager High Growth	3	4	3	10	6	9	35	40	90
Suncorp Multi - Manager Growth	6	11	8	25	5	8	29	33	75
Suncorp Multi - Manager Balanced	13	18	14	45	4	6	21	24	55
Suncorp Multi - Manager Conservative	24	23	18	65	3	3	13	16	35

Suncorp Lifestage Funds									
Your year of birth	Cash	Australian Fixed Interest	International Fixed Interest	Total Income	Infrastructure	Property	Australian Shares	International Shares	Total Growth
2000 – 2009	2	5	3	10	6	9	35	40	90
1995 – 1999	2	5	3	10	6	9	35	40	90
1990 – 1994	2	5	3	10	6	9	35	40	90
1985 – 1989	2	5	3	10	6	9	35	40	90
1980 – 1984	2	5	3	10	6	9	35	40	90
1975 – 1979	2	5	3	10	6	9	35	40	90
1970 – 1974	3	7	5	15	6	9	33	37	85
1965 – 1969	6	10	8	24	6	8	29	33	76
1960 – 1964	9	13	11	33	5	7	26	29	67
1955 – 1959	13	17	13	43	4	6	22	25	57
1950 – 1954	15	20	15	50	4	5	19	22	50
1949 or earlier	16	22	16	54	4	5	17	20	46

Changes to strategic asset allocations: Suncorp Brighter Super Pension

Investment options	Income Assets (%)				Growth Assets (%)				
	Cash	Australian Fixed Interest	International Fixed Interest	Total Income	Infrastructure	Property	Australian Shares	International Shares	Total Growth
Suncorp Universal Growth Fund	5	10	7	22	6	8	31	33	78
Suncorp Universal Balanced Fund	13	18	15	46	4	5	22	23	54
Suncorp Universal Conservative Fund	24	24	20	68	3	3	13	13	32
Suncorp Multi - Manager High Growth	3	4	3	10	6	9	36	39	90
Suncorp Multi - Manager Growth	6	11	8	25	5	8	30	32	75
Suncorp Multi - Manager Balanced	13	18	14	45	4	6	22	23	55
Suncorp Multi - Manager Conservative	24	23	18	65	3	3	14	15	35

Suncorp Lifestage Funds									
Your year of birth	Cash	Australian Fixed Interest	International Fixed Interest	Total Income	Infrastructure	Property	Australian Shares	International Shares	Total Growth
1960 – 1964	9	13	11	33	5	7	27	28	67
1955 – 1959	13	17	13	43	4	6	23	24	57
1950 – 1954	15	20	15	50	4	5	20	21	50
1949 or earlier	16	22	16	54	4	5	18	19	46

Changes to the investment timeframes

With effect from 3 August 2020 all information in pages 23 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guides, pages 7 to 9 of the Suncorp Brighter Super Product Disclosure Statement and pages 8 to 9 of the Suncorp Employee Superannuation Plan Product Disclosure Statement relating to the minimum investment SAA's in the investment options is amended by replacing that information with the information set out in the tables below.

Suncorp Lifestage Funds	
Your year of birth	Recommended minimum time to keep the investment
2000 – 2009	10 years +
1995 – 1999	10 years +
1990 – 1994	10 years +
1985 – 1989	10 years +
1980 – 1984	10 years +
1975 – 1979	10 years +
1970 – 1974	10 years +
1965 – 1969	10 years +
1960 – 1964	10 years +
1955 – 1959	10 years +
1950 – 1954	10 years +
1949 or earlier	5 years +

Investment options	Recommended minimum time to keep the investment
Suncorp Universal Growth Fund	7 years +
Suncorp Universal Balanced Fund	5 years +
Suncorp Universal Conservative Fund	3 years +
Suncorp Multi-Manager High Growth	10 years +
Suncorp Multi-Manager Growth	7 years +
Suncorp Multi-Manager Balanced	5 years +
Suncorp Multi-Manager Conservative	3 years +

Changes to the standard risk measure

With effect from 3 August 2020 all information in pages 23 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guides, page 7 to 9 of the Suncorp Brighter Super Product Disclosure Statement and pages 8 to 9 of the Suncorp Employee Superannuation Plan Product Disclosure Statement relating to the standard risk measure for the investment options is amended by replacing that information as set out in the table below.

Suncorp Lifestage Funds	
Your year of birth	Standard Risk Measure
2000 – 2009	6 - High
1995 – 1999	6 - High
1990 - 1994	6 - High
1985 - 1989	6 - High
1980 - 1984	6 - High
1975 - 1979	6 - High
1970 - 1974	6 - High
1965 - 1969	5 - Medium to High
1960 - 1964	5 - Medium to High
1955 - 1959	5 - Medium to High
1950 - 1954	4 - Medium
1949 or earlier	4 - Medium

Investment options	Standard Risk Measure
Suncorp Universal Growth Fund	5- Medium to High
Suncorp Universal Balanced Fund	5- Medium to High
Suncorp Universal Conservative Fund	3 - Low to Medium
Suncorp Multi-Manager High Growth	6 - High
Suncorp Multi-Manager Growth	5 - Medium to High
Suncorp Multi-Manager Balanced	5 - Medium to High
Suncorp Multi-Manager Conservative	3 -Low to medium
Suncorp Australian Shares Index Fund	7 - Very high

Changes to the investment objectives

With effect from 3 August 2020 all information in pages 20 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guide relating to the investment objective details in relation to certain investment options is amended by replacing that information with the information as set out in the table below.

Investment option	Investment objective
Suncorp Universal Growth Fund	CPI + 3.5% over 10 years
Suncorp Universal Balanced Fund	CPI + 2.5% over 10 years
Suncorp Universal Conservative Fund	CPI + 1.0% over 10 years
Suncorp Multi-Manager High Growth	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 10-year period.
Suncorp Multi-Manager Growth	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 7-year period.
Suncorp Multi-Manager Balanced	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 5-year period.
Suncorp Multi-Manager Conservative	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 3-year period.
Suncorp Australian Shares Index Fund	Seeks to broadly reflect the return and risk profile of the S&P/ASX 200 Accumulation Index, excluding individual shares for responsible investment purposes.
Suncorp Lifestage Funds	
Your year of birth	Investment objective
1949 or earlier	Primarily wealth generation with a return objective of CPI + 2.0% over 10 years
1950 – 1954	Primarily wealth generation with a return objective of CPI + 2.0% over 10 years
1955 – 1959	Primarily wealth generation with a return objective of CPI + 2.5% over 10 years
1960 – 1964	Primarily wealth generation with a return objective of CPI + 3.0% over 10 years
1965 - 1969	Primarily wealth generation with a return objective of CPI + 3.0% over 10 years
1970 - 1974	Primarily wealth generation with a return objective of CPI + 3.5% over 10 years
1975 - 1979	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years
1980 - 1984	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years
1985 - 1989	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years
1990 - 1994	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years
1995 - 1999	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years
2000 - 2009	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years

Changes to the investment ranges

With effect from 3 August 2020 all information in pages 20 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guide relating to the investment asset allocation ranges of certain investment options is amended by replacing that information with the information as set out in the table below.

Suncorp Lifestage Funds							
Your year of birth	Ranges (%) for the different investments						
	Cash	Australian Fixed Interest	International Fixed Interest	Infrastructure	Property	Australian Shares	International Shares
1949 or earlier	0 - 40%	5 - 40%	0 - 35%	0 - 20%	0 - 20%	5 - 35%	5 - 35%
1950 - 1954	0 - 35%	5 - 35%	0 - 30%	0 - 20%	0 - 20%	5 - 35%	5 - 35%
1955 - 1959	0 - 35%	0 - 35%	0 - 30%	0 - 20%	0 - 25%	5 - 40%	10 - 40%
1960 - 1964	0 - 30%	0 - 30%	0 - 30%	0 - 20%	0 - 25%	10 - 45%	10 - 45%
1965 - 1969	0 - 30%	0 - 25%	0 - 25%	0 - 25%	0 - 25%	10 - 45%	15 - 50%
1970 - 1974	0 - 25%	0 - 25%	0 - 20%	0 - 25%	0 - 25%	15 - 50%	20 - 55%
1975 - 1979	0 - 25%	0 - 20%	0 - 20%	0 - 25%	0 - 25%	20 - 50%	25 - 55%
1980 - 1984	0 - 25%	0 - 20%	0 - 20%	0 - 25%	0 - 25%	20 - 50%	25 - 55%
1985 - 1989	0 - 25%	0 - 20%	0 - 20%	0 - 25%	0 - 25%	20 - 50%	25 - 55%
1990 - 1994	0 - 25%	0 - 20%	0 - 20%	0 - 25%	0 - 25%	20 - 50%	25 - 55%
1995 - 1999	0 - 25%	0 - 20%	0 - 20%	0 - 25%	0 - 25%	20 - 50%	25 - 55%
2000 - 2009	0 - 25%	0 - 20%	0 - 20%	0 - 25%	0 - 25%	20 - 50%	25 - 55%

Investment options	Ranges (%) for the different investments						
	Cash	Australian Fixed Interest	International Fixed Interest	Infrastructure	Property	Australian Shares	International Shares
Suncorp Universal Growth Fund	0 - 25%	0 - 25%	0 - 25%	0 - 25%	0 - 25%	15 - 45%	15 - 50%
Suncorp Universal Balanced Fund	0 - 35%	0 - 35%	0 - 30%	0 - 20%	0 - 20%	5 - 40%	10 - 40%
Suncorp Universal Conservative Fund	5 - 45%	5 - 40%	5 - 35%	0 - 15%	0 - 15%	0 - 30%	0 - 30%

Investment options	Ranges (%) for the different investments							
	Cash	Australian Fixed Interest	International Fixed Interest	Infrastructure	Australia Listed Property	International Listed Property	Australian Shares	International Shares
Suncorp Multi-Manager High Growth	0 - 20%	0 - 20%	0 - 20%	0 - 25%	0 - 20%	0 - 20%	20 - 50%	25 - 55%
Suncorp Multi-Manager Growth	0 - 25%	0 - 25%	0 - 25%	0 - 20%	0 - 15%	0 - 15%	15 - 45%	15 - 50%
Suncorp Multi-Manager Balanced	0 - 35%	0 - 35%	0 - 30%	0 - 15%	0 - 15%	0 - 15%	5 - 40%	10 - 40%
Suncorp Multi-Manager Conservative	5 - 45%	5 - 40%	0 - 35%	0 - 15%	0 - 15%	0 - 15%	0 - 30%	0 - 30%

Changes to the investment option name

With effect from 3 August 2020 all information in pages 20 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guide relating to the style and investment strategy of the following investment option is amended by replacing that information with the information as set out in the table below.

Old investment name	New investment name
Suncorp Australian Shares Index Fund	Suncorp Australian Shares Fund

Changes to the investment option style and investment strategy

With effect from 3 August 2020 all information in pages 20 to 47 in the Suncorp Brighter Super and Suncorp Employee Superannuation Plan Product Guide relating to the style and investment strategy of the following investment option is amended by replacing that information with the information as set out in the table below.

Suncorp Australian Shares Fund	
Style	Index focused based on market capitalisation, excluding individual shares for responsible investment^ purposes.
Investment strategy	Invests in a range of securities listed on the Australian Stock Exchange, though excludes individual shares after performing responsible investment screening. The fund is permitted to invest in derivatives but not for gearing purposes.

^ Responsible investment stock screening typically seeks to exclude companies exposed to industry sectors, such as, controversial weapons (i.e. cluster munitions & landmines), tobacco, recreational cannabis, individual companies heavily exposed to fossil fuels industry or due to other responsible investment considerations (e.g. human rights violations). Where applicable for the Australian equities market.

We're always happy to help

If you have questions about any of the above changes, please call our Customer Service team on 13 11 55 between 9am and 5pm (Australian Eastern Standard Time) Monday to Friday (these operating hours were recently changed).

Disclaimer

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