

Suncorp Brighter Super[®]
Suncorp Everyday Super[®]
Suncorp Employee
Superannuation Plan

Annual Report for the year ended
30 June 2021

Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) is a related body corporate of Suncorp Group Limited (Suncorp) (ABN 66 145 290 124) and trustee of the Suncorp Master Trust (the Fund). The obligations of the Trustee are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. Your Suncorp super product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

About this Annual Report

This Annual Report was prepared on 30 November 2021.

The Trustee is the issuer of this Annual Report and takes responsibility for its contents. The information contained in this Annual Report is current as at the date of preparation but may be subject to change. The information is of a general nature only and does not constitute personal financial advice and must not be relied on as such. In preparing this material, we have not taken into account your objectives, financial circumstances or needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial circumstances and needs. Before deciding to open an account or continuing to hold an interest, you should read the relevant Product Disclosure Statement (PDS) and consider how the information contained in this Annual Report relates to your own situation. We recommend that before you make any decisions, you speak to an adviser who will be able to help you with your investment and insurance decisions. While we believe the information contained in this report to be correct at the date of preparation, to the extent that information has been provided by a third party, no warranty of accuracy or reliability is given and no responsibility is accepted for errors or omissions (including negligence).

This Annual Report incorporates the following products which are part of the Suncorp Master Trust (ABN 98 350 952 022, RSE Fund Registration No R1056655):

- Suncorp Brighter Super personal (SPIN RSA0867AU)
- Suncorp Brighter Super pension (SPIN RSA0868AU)
- Suncorp Brighter Super for business (SPIN RSA0869AU)
- Suncorp Brighter Super term allocated pension (SPIN RSA0868AU)
- Suncorp Everyday Super (SPIN RSA0682AU)
- Suncorp Everyday Super Pension (SPIN RSA0681AU)
- Suncorp Employee Superannuation Plan (SESP) (SPIN RSA0869AU)

As an investor in one of these products, you are a member of the Fund.

Insurance cover offered through the products listed above is primarily provided by the insurer under the relevant policy issued to the Trustee. Each policy is a non-participating policy. As a result, you do not have any right to any surplus in the statutory fund. This Annual Report is to be read in conjunction with your Annual Statement.

Throughout this Annual Report, unless otherwise specified, references to:

- ‘we’, ‘us’, ‘our’ and ‘Trustee’ mean Suncorp Portfolio Services Limited (SPSL).
- ‘insurer’ and ‘TAL Life’ mean TAL Life Limited. On 1 October 2021 the Asteron Life & Superannuation Limited life insurance business transferred to TAL Life Limited.
- ‘adviser’ means a qualified financial adviser or your plan’s adviser for employer-sponsored members.
- ‘Fund’ means Suncorp Master Trust.
- ‘Suncorp Group’ means Suncorp and its related companies.
- ‘you’, ‘your’ and ‘member’ mean a member of one of the Suncorp super products listed above.
- ‘business day’ means a business day other than a Saturday, Sunday or public holiday in Sydney.

Contents

Your 2020/21 Annual Report	5
Important changes to your super	8
Investments	17
Other important information	77
Financial information	88
How to contact us	92

Your 2020/21 Annual Report

Welcome to the Annual Report for the 2020/21 financial year.

It's been another busy year for superannuation and the Fund. We announced the sale of Suncorp's super business, delivered some outstanding investment returns, reduced administration fees for MySuper members, and continued to provide the caring member service we're known for.

As you heard in April 2021, Suncorp entered into an agreement to sell Suncorp Portfolio Services Limited, including its superannuation business, to LGIASuper in the first half of 2022. This is a good outcome for our superannuation members as the values and purpose of LGIASuper, which is also headquartered in Queensland, align closely with those of Suncorp.

LGIASuper has recently merged with another Queensland-based fund, Energy Super, and the addition of the Fund will enable the combined business to take advantage of size and scale to benefit members.

Reflecting on last financial year, investment markets delivered strong positive returns and we were well placed to capitalise on these gains for our members. SuperRatings named our Suncorp Multi-Manager Growth Fund* Australia's best performing balanced super investment option over 3 and 5 years to 30 June 2021. For members saving for retirement, the fund delivered an annualised return of 10.61% for the 5 years to 30 June 2021 and, in the last financial year alone, delivered a return of 19.36% compared to the market median of 17.85%. And for pension members, returns were 11.78% per annum for 5 years and 21.44% for the year to 30 June 2021.[^]

We're pleased to report that our Multi-Manager funds have also been certified by the Responsible Investment Association Australasia, recognising our commitment to quality, responsible, ethical and low-impact investment products and services. The certification signifies that Suncorp's Multi-Manager funds adhere to the strict operational and disclosure practices required under the Responsible Investment Certification Program.[†]

Along with investment performance, fees have a significant impact on your balance at retirement. With this in mind, we took the opportunity during the year to reduce both our percentage-based and dollar-based administration fees for MySuper members invested in the Suncorp Lifestage Fund. You can find out more about these changes in 'Important changes to your super' below.

Looking ahead, while there's still a level of uncertainty around investment markets due to the lingering effects of the COVID-19 pandemic, international trade tensions and the potential for rising inflation, our investment managers are well positioned to take advantage of positive market movements whilst managing volatility with our strong focus on risk management and investment governance.

We're also looking forward to unveiling a new insurance offer in the first half of 2022. We've analysed what cover our members have used in the past, as well as the needs of the current membership, and used this information to update the design of our new offer. Our aim is to streamline the current arrangements and provide simple, affordable, and sustainable insurance which is appropriate for our membership and competitive in the marketplace. We look forward to sharing more detail on the changes in 2022, including writing to affected members about their new cover and letting them know about their options.

Thank you for trusting us with your super. We look forward to growing with you in the year ahead.

Yours sincerely,

A handwritten signature in black ink that reads "Jennifer McSpadden". The script is cursive and fluid.

Jennifer McSpadden
Executive Manager
Member Proposition and Innovation

- * The Suncorp Multi-Manager Funds are investment options available in Suncorp Brighter Super for Business and Brighter Super Personal and the Suncorp Employee Superannuation Plan.
- ^ Past performance is not a reliable indicator of future performance and different options perform differently over different time periods. Ranking and investment performance based on SuperRatings' SR50 Balanced (60 -76) Index ranking superannuation fund investment option performances to 30 June 2021 for the accumulation phase, and SuperRatings' Balanced (60 -76) Index ranking superannuation fund investment option performances to 30 June 2021 for the pension phase. Source: SuperRatings Accumulation Fund Crediting Rate Survey 30 June 2021 and SuperRatings Pension Fund Crediting Rate Survey 30 June 2021 (SuperRatings Surveys) which are not publicly available. Investment options compared in the SuperRatings Surveys are diversified fund options with a growth assets ratio between 60% and 76%. SuperRatings ranks superannuation investment option performances over one month, one quarter, financial year to date and rolling 1, 3, 5, 7, 10, 15 and 20 years. Funds compared are not necessarily representative of Suncorp's performance against the entire market. Investment performance is calculated as investment returns net of taxes (if relevant), investment fees and implicit asset-based administration fees (if applicable) but excludes other fees or costs you may incur as a member, such as fixed dollar administration fees, percentage based administration fees and switching fees. This has been done for comparative purposes with the SuperRatings indices. SuperRatings performance figures do not consider administration fees charged on Suncorp Brighter Super. When calculating investment performance, contributions taxes and any discretionary ongoing fees such as insurance fees and personal advice fees or other arrangements you may have in place with your advisor are not taken into account. SuperRatings' data is sourced directly from participating superannuation funds, as well as through publicly available sources.
- † The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence. See www.responsiblereturns.com.au for more information.

Important changes to your super

Below we outline the latest legislative and product changes affecting your super. Further information on many of these items can be found in the relevant Product Disclosure Statement (PDS) and Product Guide for your product, available on our website.

Changes during the 2020/2021 financial year

Sale of Suncorp Portfolio Services Limited to LGIASuper

On 28 April 2021, the Suncorp Group announced it had entered into an agreement for the sale of Suncorp Portfolio Services Limited to LGIASuper. Suncorp Portfolio Services Limited is the trustee of the Suncorp Master Trust.

The sale followed a strategic review which considered a range of options and their potential impact on members, as well as employees and shareholders.

LGIASuper has recently merged with another Queensland-based fund, Energy Super. Together with the Suncorp Master Trust, the combined business will have around \$28 billion in funds under administration and approximately 250,000 members.

Following completion of the sale, Suncorp Group will enter into an agreement with LGIASuper to distribute our Suncorp superannuation products to customers for 18 months.

The transaction is expected to be completed on 1 April 2022, subject to regulatory approvals.

Lower administration fees for MySuper members

During the year we reduced administration fees for MySuper members in Suncorp Brighter Super and Everyday Super, as well as ex-employee members of the Suncorp Employee Superannuation Plan. You're considered a MySuper member if you are in the accumulation phase and invested in the Suncorp Lifestage Fund on a default basis.

From 1 April 2021, members with a balance less than or equal to \$50,000 invested in the Suncorp Lifestage Fund had their administration fee reduced from 0.76% p.a. to 0.54% p.a. In addition, where applicable, the administration fee of \$7.65 per month (or \$6.50 after tax) was removed for members fully

invested in the Suncorp Lifestage Fund (and for all Suncorp Brighter Super for business members with an account balance greater than \$20,000). For members with a balance greater than \$50,000, these changes were implemented on 29 July and backdated to 1 April.

The percentage administration fee is calculated on the average value of your account balance for the month. The administration fee of \$7.65 per month (if applicable) is deducted proportionately across all your investment options, except the Suncorp Lifestage Fund. Both are deducted by withdrawing units from your account effective on or around the last day of the month (or earlier if you leave part way through a month).

Annual Member Meeting

On 17 March 2021, we held our inaugural Annual Member Meeting for the year ended 30 June 2020. This was a new requirement for super funds and provided an opportunity for members to hear from the Trustee and executive management, and to participate in a Q&A session.

If you weren't able join our livestream on the day, the event recording and minutes are available on our website.

Annual Outcomes Assessment

On 16 March 2021 we published our first Annual Outcomes Assessment (AOA) for 2019/20. This was a new obligation requiring us to assess our performance and make an annual determination that we are promoting the financial interests of our members. Each year we'll assess whether the outcomes we seek to provide members have been, and will be, provided, and whether and how those outcomes could be improved, with ratings across a range of factors including total fees and costs, net returns and investment risk. You can find a summary of our 2019/20 AOA on our website.

Unclaimed super money exclusion extended to Putting Members' Interests First opt-ins

Under the *Putting Members' Interests First* rules, you can elect to start your insurance in the Fund before you reach age 26 or your balance reaches \$6,000. If you make this election your benefit will not qualify as an inactive low-balance account for the purposes of unclaimed super monies, even if you no longer hold insurance through the Fund. This means we would not be required to transfer your account to the Australian Taxation Office (ATO) as unclaimed super money. This change was retrospective and took effect from 1 April 2020.

New category of unclaimed super money

In addition to the existing categories of unclaimed super money, from March 2021 we're also able to report and transfer your benefit to the ATO as unclaimed monies where we determine that it's in your best interests. To find out more about payment of unclaimed super money to the ATO, please see the relevant Product Guide for your product.

Closure of eligible rollover funds

Previously, if we lost contact with you or your account balance fell below \$1,200, we may have transferred your account to an eligible rollover fund (ERF). New regulations mean that all ERFs were closed to new members from May 2021, so we can no longer transfer accounts to ERFs. In addition, all ERFs must be closed and existing benefits in these funds transferred to the ATO as unclaimed super money by 31 January 2022. The ATO will attempt to reunite amounts received with a member's eligible active account.

Changes after 1 July 2021

Asteron Life & Superannuation Limited transferred to TAL Life

On 1 October 2021 the Asteron Life & Superannuation Limited (Asteron Life) life insurance business transferred to TAL Life Limited (ABN 70 050 109 450, AFSL 237848) (TAL Life). TAL Life is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL).

The transfer included the assets and liabilities of Asteron Life's life insurance business, including all the life insurance policies issued by Asteron Life, to TAL, and TAL became the issuer of Asteron Life's life insurance policies.

Asteron Life policyholders and lives insured automatically became TAL Life policyholders and lives insured, and there were no changes to policy terms and conditions. If you held Asteron Life insurance through the Fund on 1 October, TAL Life is now the insurer for your cover.

Insurance in Super Voluntary Code of Practice replaced

The Insurance in Superannuation Voluntary Code of Practice (the Code) was developed in 2018 and set out standards for funds to follow when designing their insurance offering and processes, and communicating with members about insurance. We adopted the Code and worked throughout the year towards implementation as set out in our transition plan.

Since then, parts of the Code have been superseded by legislative changes and in July 2021 the Code owners (the Association of Superannuation Funds of Australia, the Australian Institute of Superannuation Trustees and the Financial Services Council) decided to replace the Code with guidance on improving outcomes for vulnerable members and claims handling.

We have already implemented parts of the Code and have made changes to our processes and communications to improve the experience for our members. Although the Code is not continuing, we remain committed to making insurance easier to understand and manage, and aim to provide insurance that is meaningful and affordable for our members.

Duty of disclosure replaced and changes to an insurer's inability to avoid a contract

From 5 October 2021, members applying for life insurance are no longer bound by a duty of disclosure. Instead, if you apply for insurance through the Fund you will have a 'duty to take reasonable care not to make a misrepresentation'.

The change comes from the *Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry*, which concluded that the duty of disclosure did not recognise the breadth and depth of the gap between what a consumer knows is relevant to an insurance contract and what an insurer knows is relevant. The new duty to take reasonable care places a greater obligation on insurers to collect the information they need, rather than requiring applicants to assume what information might be important to an insurer.

If you apply for life insurance from 5 October 2021, you have a legal duty to take reasonable care not to make a misrepresentation to the insurer before entering into a contract of insurance. A misrepresentation is a false answer, an answer that is only partially true, or an answer that does not fairly reflect the truth. This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

Also resulting from recommendations from the Royal Commission, from 1 January 2021, an insurer is not able to avoid a life insurance contract unless the insurer can show that it would not have entered into a contract on any terms had it known the information that had been omitted or misrepresented.

Treatment of COVID relief payments for purposes of the work test

APRA has advised that members in receipt of the *Pandemic Leave Disaster Payment* or *COVID-19 Disaster Payment* are not automatically gainfully employed for the purpose of the work test and the acceptance of voluntary superannuation contributions. This differs from the treatment of the former *Jobkeeper* payment.

An individual receiving the *Pandemic Leave Disaster Payment* would not be able to count the 14 days in which they received the payment towards the work test, given the individual must not be working to be eligible for the payment.

While the *COVID-19 Disaster Payment* could potentially supplement a person's wages where they are working reduced hours, the payment is a personal income supplement (or replacement) rather than an employer-based wage subsidy.

If you are over age 67 and relying on the work test to be eligible to make contributions to your super, please be aware that these payments do not meet the work test requirements.

Transfer of unclaimed super money to Kiwisaver accounts

From 12 December 2021, New Zealand residents will be able to request transfer of unclaimed super money from the ATO directly to a KiwiSaver provider in New Zealand. Previously, New Zealanders with unclaimed super money held by the ATO who wanted to repatriate those savings to New Zealand had to first have them transferred to an Australian super fund.

This change aims to improve the operation of the *Trans-Tasman retirement savings portability arrangement* between Australia and New Zealand.

Electronic transfers into and out of self-managed super funds

From 1 October 2021, rollovers into or out of self-managed superannuation funds (SMSFs) can only be performed using SuperStream, the Australian Taxation Office's (ATO) standard for processing superannuation data and payments electronically. The change also applies to digital release authorities from the ATO for SMSFs.

This means, from 1 October 2021, we are not able to accept a rollover from an SMSF which is in the form of a cheque and paper rollover benefits statement. Instead, the transfer of data (i.e. the information usually found on the rollover benefits statement) and the payment must happen electronically. It also means that we are now able to send a rollover to an SMSF electronically.

To comply, SMSFs need an electronic service address (ESA) that can action and process rollover requests. SMSFs must also have an ABN and a unique bank account for super purposes that is recorded with the ATO.

Changes to our internal dispute resolution procedures

From 5 October 2021 there are updated requirements for how financial services firms, including super funds, deal with consumer and small business complaints under their Internal Dispute Resolution (IDR) procedures. An updated Regulatory Guide sets new timeframes and requirements for responding to complaints, as well as an expanded definition of what constitutes a complaint, and we have updated our procedures accordingly.

Under the expanded definition of a complaint, expressions of dissatisfaction that are made about a Suncorp super product or employee, where a response or resolution is expected, will constitute a complaint. This encompasses complaints made via a social media channel or account owned or controlled by us.

The guide sets an expectation that we will acknowledge receipt of all complaints within 24 hours (or one business day) of it being received, or as soon as practicable. And revised timeframes for managing a complaint mean a response must generally be provided within 45 days of the complaint being received, rather than within the previously allowed 90 days.

If you experience a problem, or are not satisfied with our products, services or a decision we've made, let us know so we can help. More information about your options and what to expect if you contact us with a complaint is included below on page 83.

Hawking of new products banned

From October 2021, the general ban on the hawking of financial products, including super products, was amended and made stricter. Under the revised prohibition, a person must not offer a financial product to a retail client in the course of, or because of, unsolicited real-time contact, such as during a meeting or a telephone call. A consumer must consent to being contacted, and that consent must be positive, voluntary and clear.

This means we're able to contact existing members about their benefits, including in relation to changes to their insurance held through superannuation, but are not permitted to offer members a new superannuation product – including switching from a MySuper option or applying for a pension – unless we have their clear, voluntary and positive consent, and other requirements are also met.

These reforms flow from recommendations from the *Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry* and are designed to tackle harms arising from consumers being approached with unwanted products through cold-calls or other unsolicited contact.

Design and Distribution Obligations

From 5 October 2021, product design and distribution obligations came into force for on-sale products. These reforms require issuers of financial products to design products that meet the needs of consumers and to distribute their products in a more targeted manner. The obligations require both issuers and distributors of financial products to have an adequate product governance framework to ensure products are targeted at the right people. We design and distribute our on-sale super products to comply with these new requirements.

The design obligations applicable to issuers include requirements to:

- Make a target market determination and make it publicly available
- Review the target market determination for appropriateness
- Keep records about the target market determination, and
- Notify the Australian Securities & Investments Commission (ASIC) about significant dealings in respect of the target market determination.

The distribution obligations applicable to distributors include requirements to:

- Not engage in retail product distribution without a target market determination
- Not engage in retail product distribution where a target market determination may no longer be appropriate
- Take reasonable steps so that distribution is in accordance with the target market determination
- Collect, keep and provide distribution information, and
- Notify the issuer of any significant dealings that are inconsistent with the target market determination.

Members do not need to do anything with regard to these obligations, but you can find our target market determinations for our on-sale products on our website.

New requirement to disclose portfolio holdings

Your super is invested in multiple underlying assets, or holdings. Under new portfolio holdings disclosure requirements, we will be providing information about our holdings and identifying investment items (such as assets and derivatives) allocated to investment options of the Fund at the end of the reporting day.

The first reporting day is 31 December 2021, with information to be made available on our website no later than 90 days from this date. Reporting days occur on 30 June and 31 December each year.

Investments

Investment objective and strategy

Our investment objective and strategy is to provide you with a choice of investment options to meet your super savings and retirement planning needs. The investment options are intended to allow you to choose investments that suit your individual circumstances having regard for risk, return, diversification and liquidity.

If you are a member of Suncorp Brighter Super or the Suncorp Employee Superannuation Plan (SESP), you have a choice of around 30 investment options. Members of Suncorp Everyday Super have a simplified choice of six investment options.

The Fund invests in a variety of ways including via a group investment policy through trusts issued by Suncorp Funds Pty Ltd (ABN 96 153 008 354) (SFPL).

You can find out more about the investment options in the PDSs and Product Guides which are on our website.

Default investment strategy (Brighter Super for business, Everyday Super and SESP members only)

If you haven't chosen your own investment strategy, you are invested in the MySuper compliant, Suncorp Lifestage Fund. In the Suncorp Lifestage Fund, your super is invested in a diversified investment mix based on your age. We automatically change your investment mix over time to suit the changing needs and risk appetite of a typical investor your age.

Product Dashboard

The Product Dashboard is intended to provide you with key information about the investment option, including:

- the net return target,
- net returns for previous financial years,
- a comparison between the return target and the returns for previous financial years,

- the level of investment risk, and
- a statement of fees and other costs.

As at 30 June 2021, only Product Dashboards for MySuper investment options are required. You'll find the Product Dashboard for the Suncorp Lifestage Fund under 'Performance & fees' at suncorp.com.au/super. If you are a personal super or pension member, you are not a MySuper member and these product dashboards don't apply to you.

Changes to investment objectives during 2020/21

Suncorp Brighter Super and Suncorp Employee Superannuation Plan

Investment option	Previous investment objective	New investment objective
Suncorp Lifestage 1975 - 1979	Primarily wealth generation with a return objective of CPI +3.5% pa over 10 years	Primarily wealth generation with a return objective of CPI +4.0% pa over 10 years
Asteron Capital Guaranteed fund	To provide a capital guarantee and maximise returns from a mix of shares, property, alternative growth assets, fixed interest securities and cash. The fund aims to earn a rate of return that exceeds Consumer Price Index increases by at least 1% pa over a rolling 10-year period.	To provide a capital guarantee and participation in returns from a mix of growth and defensive assets. The fund aims to preserve capital and earn a rate of return that exceeds Consumer Price Index increases by at least 0.5% pa over a rolling 10-year period.
Suncorp Australian Shares fund	Aims to match the return and risk profile of the S&P/ASX 200 Accumulation Index.	Seeks to broadly reflect the return and risk profile of the S&P/ASX 200 Accumulation Index, excluding individual shares for responsible investment purposes.
Suncorp International Shares fund	Aims to deliver a similar or superior risk-return profile to the MSCI All Country World ex-Australia Index (with net dividends reinvested) over rolling 5 year periods by investing predominantly in listed international shares.	To achieve meaningful capital growth over the medium to long term, while minimising the risk of permanent capital loss, by investing predominantly in listed international shares.

Investment option	Previous investment objective	New investment objective
Suncorp Global Property fund	Aims to deliver a similar or superior risk-return profile to the FTSE/NAREIT Developed Markets Real Estate Index (\$A net dividends reinvested) over rolling 5-year periods.	Aims to deliver a similar or superior risk-return profile to the FTSE EPRA/NAREIT Developed Rental Index (\$A hedged) over rolling 5-year periods by investing largely in listed Real Estate Investment Trusts (REITs), particularly those that generate high levels of rental income from commercial property, supplemented by a passive currency overlay.
Suncorp Cash fund	Aims to provide a stable, cash based investment delivering a higher return than the RBA cash rate over the full interest rate cycle.	Aims to provide a return that exceeds the Bloomberg AusBond Bank Bill Index.

Changes to asset allocations during 2020/21

Suncorp Brighter Super and Suncorp Employee Superannuation Plan

In August 2020, the strategic asset allocations for the Suncorp Multi-Manager, Suncorp Lifestage and Suncorp Universal funds changed. The table below shows the updated strategic asset allocations for these investment options. For details of the changes, please give us a call on 13 11 55.

Investment options	Income assets (%)				Growth assets (%)				
	Cash	Australian fixed interest	International fixed interest	Total income assets	Infrastructure	Property	Australian shares	International shares	Total growth assets
Suncorp Multi-Manager High Growth	3	4	3	10	6	9	35	40	90
Suncorp Multi-Manager Growth	6	11	8	25	5	8	29	33	75
Suncorp Multi-Manager Balanced	13	18	14	45	4	6	21	24	55
Suncorp Multi-Manager Conservative	24	23	18	65	3	3	13	16	35
Suncorp Lifestage 2000 – 2009	2	5	3	10	6	9	35	40	90
Suncorp Lifestage 1995 – 1999	2	5	3	10	6	9	35	40	90
Suncorp Lifestage 1990 – 1994	2	5	3	10	6	9	35	40	90
Suncorp Lifestage 1985 – 1989	2	5	3	10	6	9	35	40	90
Suncorp Lifestage 1980 – 1984	2	5	3	10	6	9	35	40	90
Suncorp Lifestage 1975 – 1979	2	5	3	10	6	9	35	40	90
Suncorp Lifestage 1970 – 1974	3	7	5	15	6	9	33	37	85
Suncorp Lifestage 1965 – 1969	6	10	8	24	6	8	29	33	76
Suncorp Lifestage 1960 – 1964	9	13	11	33	5	7	26	29	67
Suncorp Lifestage 1955 – 1959	13	17	13	43	4	6	22	25	57
Suncorp Lifestage 1950 – 1954	15	20	15	50	4	5	19	22	50
Suncorp Lifestage 1949 or earlier	16	22	16	54	4	5	17	20	46
Suncorp Universal Conservative	24	24	20	68	3	3	12	14	32
Suncorp Universal Balanced	13	18	15	46	4	5	21	24	54
Suncorp Universal Growth	5	10	7	22	6	8	30	34	78

Suncorp Brighter Super - Pension

In August 2020, the strategic asset allocations for the Suncorp Multi-Manager, Suncorp Lifestage and Suncorp Universal funds changed. The table below shows the updated strategic asset allocations for these investment options. For details of the changes, please give us a call on 13 11 55.

Investment options	Income assets (%)				Growth assets (%)				
	Cash	Australian fixed interest	International fixed interest	Total income assets	Infrastructure	Property	Australian shares	International shares	Total growth assets
Suncorp Multi-Manager High Growth	3	4	3	10	6	9	36	39	90
Suncorp Multi-Manager Growth	6	11	8	25	5	8	30	32	75
Suncorp Multi-Manager Balanced	13	18	14	45	4	6	22	23	55
Suncorp Multi- Manager Conservative	24	23	18	65	3	3	14	15	35
Suncorp Lifestage 1960 – 1964	9	13	11	33	5	7	27	28	67
Suncorp Lifestage 1955 – 1959	13	17	13	43	4	6	23	24	57
Suncorp Lifestage 1950 – 1954	15	20	15	50	4	5	20	21	50
Suncorp Lifestage 1949 or earlier	16	22	16	54	4	5	18	19	46
Suncorp Universal Conservative	24	24	20	68	3	3	13	13	32
Suncorp Universal Balanced	13	18	15	46	4	5	22	23	54
Suncorp Universal Growth	5	10	7	22	6	8	31	33	78

Suncorp Brighter Super (including Brighter Super Pension) and Suncorp Employee Superannuation Plan

The asset allocation ranges for the investment options below changed during 2020/21. The tables below show the updated asset allocation ranges. For details of the changes, please give us a call on 13 11 55.

Investment options	Income assets (%)			Growth assets (%)			
	Cash	Australian fixed interest	International fixed interest	Infrastructure	Property	Australian shares	International shares
Suncorp Multi-Manager High Growth	0 - 20	0 - 20	0 - 20	0 - 25	0 - 20	0 - 20	20 - 50
Suncorp Multi-Manager Growth	0 - 25	0 - 25	0 - 25	0 - 20	0 - 15	0 - 15	15 - 45
Suncorp Multi-Manager Balanced	0 - 35	0 - 35	0 - 30	0 - 15	0 - 15	0 - 15	5 - 40
Suncorp Multi-Manager Conservative	5 - 45	5 - 40	0 - 35	0 - 15	0 - 15	0 - 15	0 - 30
Suncorp Lifestage 2000 - 2009	0 - 25	0 - 20	0 - 20	0 - 25	0 - 25	20 - 50	25 - 55
Suncorp Lifestage 1995 - 1999	0 - 25	0 - 20	0 - 20	0 - 25	0 - 25	20 - 50	25 - 55
Suncorp Lifestage 1990 - 1994	0 - 25	0 - 20	0 - 20	0 - 25	0 - 25	20 - 50	25 - 55
Suncorp Lifestage 1985 - 1989	0 - 25	0 - 20	0 - 20	0 - 25	0 - 25	20 - 50	25 - 55
Suncorp Lifestage 1980 - 1984	0 - 25	0 - 20	0 - 20	0 - 25	0 - 25	20 - 50	25 - 55
Suncorp Lifestage 1975 - 1979	0 - 25	0 - 20	0 - 20	0 - 25	0 - 25	20 - 50	25 - 55
Suncorp Lifestage 1970 - 1974	0 - 25	0 - 25	0 - 20	0 - 25	0 - 25	15 - 50	20 - 55
Suncorp Lifestage 1965 - 1969	0 - 30	0 - 25	0 - 25	0 - 25	0 - 25	10 - 45	15 - 50
Suncorp Lifestage 1960 - 1964	0 - 30	0 - 30	0 - 30	0 - 20	0 - 25	10 - 45	10 - 45
Suncorp Lifestage 1955 - 1959	0 - 35	0 - 35	0 - 30	0 - 20	0 - 25	5 - 40	10 - 40
Suncorp Lifestage 1950 - 1954	0 - 35	5 - 35	0 - 30	0 - 20	0 - 20	5 - 35	5 - 35
Suncorp Lifestage 1949 or earlier	0 - 40	5 - 40	0 - 35	0 - 20	0 - 20	5 - 35	5 - 35

Asteron Capital Guaranteed fund – new strategic asset allocations

	Asset Class	Strategic asset allocation	Range
Defensive	Cash	5%	
	Australian Fixed Interest	65%	
	Total	70%	60% - 80%
Growth	Australian Equities (Index)	10%	
	International Equities (Index)	10%	
	Convertible Bonds	10%	
	Total	30%	20% - 40%

Suncorp Global Fixed Interest fund – new asset allocation ranges

Asset Class	Strategic asset allocation	Target range
Global fixed interest	100%	80-100%
Cash	0%	0-20%

Suncorp Australian Shares Multi-Manager fund – new asset allocation ranges

Asset class	Strategic asset allocation	Target range
Australian shares	100%	95-100%
Cash	0%	0-5%

Suncorp International Shares Multi-Manager fund – new asset allocation ranges

Asset class	Strategic asset allocation	Target range
International shares	100%	93-100%
Cash	0%	0-7%

Changes to investment strategy during 2020/21

Suncorp Brighter Super, Suncorp Employee Superannuation Plan and Suncorp Everyday Super

Investment option	Previous investment strategy	New investment strategy
Suncorp Cash fund	Invests in bank deposits issued by Suncorp-Metway Limited across a range of terms to deliver interest income with capital stability and minimal risk.	Invests in Australian cash and liquid assets including Bank Deposits, Commonwealth Treasury bills, Commercial Paper and other short-term money market securities across a range of terms to deliver interest income with capital stability.

Investment option	Previous investment strategy	New investment strategy
Suncorp Australian Shares fund	Invests in a range of securities listed on the Australian Stock Exchange. The fund is permitted to invest in derivatives but not for gearing purposes.	Invests in a range of securities listed on the Australian Stock Exchange, though excludes individual shares after performing responsible investment screening. The fund is permitted to invest in derivatives but not for gearing purposes.
Suncorp International Shares fund	The fund invests in listed international shares across developed and emerging markets and aims to deliver a superior risk-return profile to that of the performance benchmark. To achieve this aim, the fund invests in an international equity strategy that is non-market cap weighted, incurs low turnover, and targets companies that exhibit desirable fundamental quality, value, and liquidity characteristics.	The fund invests in listed international shares with the aim of producing superior long-term total returns relative to the benchmark. To achieve this aim, Morningstar constructs a well-diversified portfolio of companies that exhibit desirable fundamental quality and/or value characteristics.
Suncorp Global Property fund	Invests predominantly in global listed REITs across developed and emerging markets via investment in unlisted unit trusts, ETFs, direct securities, and foreign exchange contracts for currency hedging purposes.	Invests predominantly in international listed real estate investment trusts (REITs), with a small exposure to Australian listed real estate with the aim of producing better or similar risk-adjusted returns to the benchmark. A focus of the fund is on REITs that generate rental income from commercial property. In order to achieve the investment objective, Morningstar constructs a well-diversified portfolio of globally listed REITs that exhibit desirable fundamental quality and/or value characteristics, supplemented by a passive currency overlay.

Investment option	Previous investment strategy	New investment strategy
First Sentier Wholesale Global Credit Income fund	The fund invests in a portfolio of predominantly global corporate debt investments. The fund's strategy is to earn an income return from its investments, controlling risk through careful selection and monitoring, combined with broad diversification. The increased credit risk of corporate debt means that these investments have the potential to deliver higher returns over the medium-term compared to cash. Derivatives may be used for risk management or return enhancement. The fund aims to hedge currency risk.	The fund invests in a portfolio of predominantly global credit securities. The fund's strategy is to earn an income return from its investments, controlling risk through careful selection and monitoring, combined with broad diversification. The increased credit risk of credit securities means that these investments have the potential to deliver higher returns over the medium term compared to cash. Derivatives may be used for risk management or return enhancement. The fund aims to hedge currency exposure.

Changes to investment timeframe during 2020/21

Investment option	Previous investment timeframe	New investment timeframe
Ironbark Paladin Property Securities fund	5 years	7 years
Morningstar Conservative fund	2 years	3 years

Changes to your investment options

From time to time, investment options may be closed, suspended or terminated by an external investment manager or by us. This may happen where:

- the investment option is no longer offered by the investment manager,
- the total amount of investor money in the investment option has grown too large for the investment manager to continue with its current investment strategy,
- laws change so that some investment types are no longer permissible,
- we determine that it's in the best financial interests of the members, or
- the investment option may no longer be economically viable.

If an investment option is closed, suspended or terminated, this may cause delays in processing withdrawals and transfer requests. This delay may be more than 30 days and the unit price used to process your transaction may differ from the price applicable on the day you lodged your request.

Where an investment option is closed, suspended or terminated, we'll write to you in advance (where possible) to notify you of this change. You'll then be able to review your strategy with your adviser. Where we're unable to tell you in advance, we'll determine a replacement option (one that is comparable to your investment option) in which to invest your money until you've been able to review your investment strategy.

[Investment fees, costs and buy-sell spreads](#)

Investment fees, indirect costs and buy-sell spreads for each investment option can change over time. The table below shows the current investment fees and buy-sell spreads and the indirect costs calculated to 30 June 2021.

We'll let you know of significant changes in these fees and costs and you can also find the latest fees and costs in the monthly investment performance report for your product, available on our website.

Suncorp Everyday Super

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Multi-sector investment options			
Suncorp Lifestage Funds			
Suncorp Lifestage Fund 1949 or earlier	0.31	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.31	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.31	0.06	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.31	0.07	+0.09 / -0.08
Suncorp Lifestage Fund 1965 - 1969	0.31	0.07	+0.09 / -0.08
Suncorp Lifestage Fund 1970 - 1974	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1975 - 1979	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1980 - 1984	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1985 - 1989	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1990 - 1994	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1995 - 1999	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 2000 - 2009	0.31	0.08	+0.09 / -0.08
Single sector investment options			
Cash			
Suncorp Cash Fund	0.47	-	-
Australian fixed interest			
Suncorp Australian Fixed Interest Fund	0.24	0.01	+0.08 / -0.04
Global listed property			
Suncorp Global Property Fund	0.24	0.10	+0.08 / -0.07
Australian shares			
Suncorp Australian Shares Fund	0.19	-	+0.10 / -0.10
International shares			
Suncorp International Shares Fund	0.20	0.03	+0.09 / -0.08

Suncorp Everyday Super - Pension

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Multi-sector investment options			
Suncorp Lifestage Funds			
Suncorp Lifestage Fund 1949 or earlier	0.26	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.26	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.26	0.06	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.26	0.07	+0.09 / -0.08
Single sector investment options			
Cash			
Suncorp Cash Fund	0.40	-	-
Australian fixed interest			
Suncorp Australian Fixed Interest Fund	0.20	0.01	+0.08 / -0.04
Global listed property			
Suncorp Global Property Fund	0.20	0.10	+0.08 / -0.07
Australian shares			
Suncorp Australian Shares Fund	0.16	-	+0.10 / -0.10
International shares			
Suncorp International Shares Fund	0.17	0.03	+0.09 / -0.08

Suncorp Brighter Super & Suncorp Employee Superannuation Plan

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Multi-sector investment options			
Suncorp Lifestage Funds			
Suncorp Lifestage Fund 1949 or earlier	0.31	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.31	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.31	0.06	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.31	0.07	+0.09 / -0.08
Suncorp Lifestage Fund 1965 - 1969	0.31	0.07	+0.09 / -0.08
Suncorp Lifestage Fund 1970 - 1974	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1975 - 1979	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1980 - 1984	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1985 - 1989	0.31	0.08	+0.09 / -0.08

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Suncorp Lifestage Fund 1990 - 1994	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 1995 - 1999	0.31	0.08	+0.09 / -0.08
Suncorp Lifestage Fund 2000 - 2009	0.31	0.08	+0.09 / -0.08
Conservative			
Morningstar Conservative Fund	0.26	0.01	+0.08 / -0.08
Suncorp Multi-Manager Conservative Fund	0.48	0.05	+0.10 / -0.09
Moderate			
Morningstar Moderate Fund	0.38	0.02	+0.08 / -0.07
Balanced			
Morningstar Balanced Fund	0.43	0.03	+0.09 / -0.08
Suncorp Multi-Manager Balanced Fund	0.49	0.07	+0.11 / -0.10
Growth			
Morningstar Growth Fund	0.55	0.05	+0.09 / -0.08
Suncorp Multi-Manager Growth Fund	0.51	0.07	+0.12 / -0.10
High growth			
Morningstar High Growth Fund	0.63	0.08	+0.10 / -0.09
Suncorp Multi-Manager High Growth Fund	0.51	0.09	+0.12 / -0.11
Single sector investment options			
Cash			
Suncorp Cash Fund	0.47	-	-
Australian fixed interest			
Suncorp Australian Fixed Interest Fund	0.24	0.01	+0.08 / -0.04
Vanguard Australian Fixed Interest Index Fund	0.24	-	+0.08 / -0.08
International fixed interest			
Suncorp Global Fixed Interest Fund	0.38	0.04	+0.16 / -0.16
Vanguard International Fixed Interest Index Fund (Hedged)	0.26	-	+0.08 / -0.08
Diversified fixed interest			
Macquarie Dynamic Bond Fund	0.56	0.20	+0.10 / -0.10
Global credit			
First Sentier Investors Wholesale Global Credit Income Fund	0.60	0.04	+0.15 / -0.15
Australian listed property			
Ironbark Paladin Property Securities Fund	0.60	0.11	+0.25 / -0.25
Suncorp Australian Listed Property Index Fund	0.19	0.01	+0.07 / -0.07

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Global listed property			
Suncorp Global Property Fund	0.24	0.10	+0.08 / -0.07
Australian shares			
Suncorp Australian Shares Fund	0.19	-	+0.10 / -0.10
Suncorp Australian Shares Multi-Manager Fund	0.29	0.05	+0.15 / -0.15
Suncorp Australian Shares Value Fund	0.53	0.06	+0.16 / -0.16
International shares			
Suncorp International Shares Fund	0.20	0.03	+0.09 / -0.08
Suncorp International Shares Multi-Manager Fund	0.94	0.05	+0.18 / -0.15
Walter Scott Global Equity Fund	1.18	-	+0.11 / -0.07
International shares - specialist			
Lazard Global Small Cap Fund	0.95	0.09	+0.25 / -0.25
Global infrastructure			
Lazard Global Infrastructure Securities Fund	0.98	0.03	+0.25 / -0.25
Closed investment options			
Diversified investment options			
Secure			
Asteron Traditional Capital Guaranteed Fund	0.40	0.49	Nil
Single sector investment options			
Australian shares			
First Sentier Investors Wholesale Australian Share Fund Fund	0.95	0.05	+0.20 / -0.20
Hyperion Australian Growth Companies Fund	0.85	0.04	+0.30 / -0.30
Pendal Imputation Fund	0.80	0.05	+0.25 / -0.25
Australian shares - specialist			
Ausbil Australian Emerging Leaders Fund	0.85	0.24	+0.25 / -0.25
Perpetual Wholesale Geared Australian Share Fund	1.17	0.21	+0.38 / -0.38
International shares			
Platinum International Fund	1.35	0.14	+0.15 / -0.15

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Multi-sector investment options			
Suncorp Lifestage Funds			
Suncorp Lifestage Fund 1949 or earlier	0.26	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.26	0.05	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.26	0.06	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.26	0.07	+0.09 / -0.08
Conservative			
Morningstar Conservative Fund	0.26	0.01	+0.08 / -0.08
Suncorp Multi-Manager Conservative Fund	0.41	0.05	+0.10 / -0.09
Moderate			
Morningstar Moderate Fund	0.38	0.02	+0.08 / -0.07
Balanced			
Morningstar Balanced Fund	0.43	0.03	+0.09 / -0.08
Suncorp Multi-Manager Balanced Fund	0.42	0.07	+0.11 / -0.10
Growth			
Morningstar Growth Fund	0.55	0.05	+0.09 / -0.08
Suncorp Multi-Manager Growth Fund	0.43	0.07	+0.12 / -0.10
High growth			
Morningstar High Growth Fund	0.63	0.08	+0.10 / -0.09
Suncorp Multi-Manager High Growth Fund	0.43	0.09	+0.12 / -0.11
Single sector investment options			
Cash			
Suncorp Cash Fund	0.40	-	-
Australian fixed interest			
Suncorp Australian Fixed Interest Fund	0.20	0.01	+0.08 / -0.04
Vanguard Australian Fixed Interest Index Fund	0.24	-	+0.08 / -0.08
International fixed interest			
Suncorp Global Fixed Interest Fund	0.32	0.04	+0.16 / -0.16
Vanguard International Fixed Interest Index Fund (Hedged)	0.26	-	+0.08 / -0.08
Diversified fixed interest			
Macquarie Dynamic Bond Fund	0.56	0.20	+0.10 / -0.10

Investment option	Investment fee (% pa)	Indirect cost ratio (% pa)	Buy-sell spread (%)
Global credit			
First Sentier Investors Wholesale Global Credit Income Fund	0.60	0.04	+0.15 / -0.15
Australian listed property			
Ironbark Paladin Property Securities Fund	0.60	0.11	+0.25 / -0.25
Suncorp Australian Listed Property Index Fund	0.16	0.01	+0.07 / -0.07
Global listed property			
Suncorp Global Property Fund	0.20	0.10	+0.08 / -0.07
Australian shares			
Suncorp Australian Shares Fund	0.16	-	+0.10 / -0.10
Suncorp Australian Shares Multi-Manager Fund	0.25	0.05	+0.15 / -0.15
Suncorp Australian Shares Value Fund	0.45	0.06	+0.16 / -0.16
International shares			
Suncorp International Shares Fund	0.17	0.03	+0.09 / -0.08
Suncorp International Shares Multi-Manager Fund	0.80	0.05	+0.18 / -0.15
Walter Scott Global Equity Fund	1.18	-	+0.11 / -0.07
International shares - specialist			
Lazard Global Small Cap Fund	0.95	0.09	+0.25 / -0.25
Global infrastructure			
Lazard Global Infrastructure Securities Fund	0.98	0.03	+0.25 / -0.25
Closed investment options			
Diversified investment options			
Secure			
Asteron Traditional Capital Guaranteed Fund	0.40	0.49	Nil
Single sector investment options			
Australian shares			
First Sentier Investors Wholesale Australian Share Fund Fund	0.95	0.05	+0.20 / -0.20
Hyperion Australian Growth Companies Fund	0.85	0.04	+0.30 / -0.30
Pendal Imputation Fund	0.80	0.05	+0.25 / -0.25
Australian shares - specialist			
Ausbil Australian Emerging Leaders Fund	0.85	0.24	+0.25 / -0.25
Perpetual Wholesale Geared Australian Share Fund	1.17	0.21	+0.38 / -0.38
International shares			
Platinum International Fund	1.35	0.14	+0.15 / -0.15

Changes to the investment menu

As at 30 June 2021, the following investment options were closed to new investors:

- Ausbil Australian Active Equity Fund
- Ausbil Australian Emerging Leaders Fund
- Hyperion Australian Growth Companies Fund
- Pandal Imputation Fund
- Platinum International Fund

As at 30 June 2021, the following investment options had been removed from the investment menu:

- BlackRock Tactical Growth Fund
- Fidelity Australian Equities Fund
- Investors Mutual All Industrials Share Fund
- Ironbark Karara Australian Share Fund
- Nikko AM Australian Share Income Fund
- Perpetual Wholesale Conservative Growth Fund
- Perpetual Wholesale Ethical SRI Fund
- Perpetual Wholesale Industrial Fund
- Perpetual Wholesale Share-Plus Long-Short Fund
- BlackRock Global Allocation Fund
- Perpetual Wholesale Diversified Growth Fund
- CFS Wholesale Diversified Fund
- CFS Wholesale Property Securities Fund
- Asteron Guaranteed Cash Fund

Related companies

We, Suncorp-Metway Limited, Suncorp Funds Pty Ltd and Suncorp Corporate Services Pty Ltd (ABN 69 074 966 466) are part of the Suncorp Group. We don't deal with our related companies more favourably than we would with any other service provider.

How investment performance is calculated

Investment performance is generally calculated net of taxes, levies and ongoing fees such as the administration fee and investment fee. This is in accordance with industry standards. However, when calculating investment performance, we generally don't take into account contributions tax and any discretionary ongoing fees such as insurance fees and advice fees. If we calculate investment performance for an investment option in a different way from that set out above, we'll include an explanation of how investment performance is calculated for that investment option in the monthly performance report, which is available on our website or by calling us.

Standard Risk Measure

The Standard Risk Measure (SRM) is a calculation we do to help make it easier for you to compare the riskiness of investment options. Technically, it tells you how many negative annual returns an investment option can be expected to deliver over any 20-year period.

The SRM is not a complete assessment of all forms of investment risk. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it doesn't take into account the impact of the administration fee or any part of the management fee that is not paid to an investment manager, and tax on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option(s).

You can find more information on the methodology we use to calculate the SRM, and a SRM for all our investment options, in the 'Understanding Investment Risk Flyer' on our website.

The actual measure for each investment option can change at any time, for example because of market conditions, so you should always check the most up-to-date information before you make a decision.

Investment earnings on your account

The net investment earnings of an investment option are allocated to your account based on the number of units held in that option. Each investment option's unit price reflects the movement in the underlying value of the assets of the option(s) and takes into account appropriate expenses, current and deferred taxes. It's important to understand that the actual investment earnings allocated to your account, as shown on your Annual Statement, will differ from the annual investment returns shown on pages 42 to 63. This may be due to the fact that:

- your investment earnings reflect the change in the unit price that you received when you transacted on your account during the year (including deduction of units to cover fees and charges) and the unit price at the end of the year, and
- the effective unit price that we're required to use when calculating investment earnings on your account is different from the effective unit price that we're required to use when calculating investment performance (see 'How investment performance is calculated' on page 37).

Investments exceeding 5%

As at 30 June 2021, the following investments of the Fund exceeded 5% of the total assets.

Investment	Percentage of total assets
Morningstar International Shares SC Fund	12.88%
Suncorp Group Australian Equities Index Trust	15.95%
Suncorp Group Australian Equity Active Trust	5.37%
Suncorp Group Global Equities Trust	7.14%

Use of derivatives

Derivatives are securities that derive their value from another security. Commonly known derivatives include futures and options. We and underlying investment managers for your investment option(s) may use derivatives. Please note that the investment strategy of each investment option doesn't allow the use of derivatives for speculation or gearing purposes. You can find out more about the investment objectives, strategy or investment style of a particular investment option in the relevant PDS and Product Guide on our website or by calling us.

From time to time, we may use cash proceeds from terminating investment options to purchase derivatives, such as futures, for transition management purposes if permitted by law and it is consistent with the Fund's investment strategy. However, we won't use derivatives for gearing or speculative purposes. We may, for instance, purchase derivatives where we undertake the termination of an investment option, with the proceeds deposited into cash temporarily. The aim of using derivatives in these circumstances would be to help reduce the risk of members' money in the Fund missing out on market returns during the period in which their funds are held in cash. Markets go up and down, so there is a risk the value of your investment may decrease.

Investment fee

The investment fee is payable to the investment managers of the investment options you choose. This fee generally includes the investment manager's fee, audit, custody and other general costs incurred in the administration of the underlying investment option. This fee is included in the daily unit price calculation for each investment option or when the rate is declared for the Asteron Traditional Capital Guaranteed Fund. The investment fee depends on which product you are in and the investment option(s) you select. They range from 0.19% pa to 1.35% pa. You can find the latest investment fees in the monthly performance report available on our website or by calling us.

Indirect cost ratio (ICR)

This ratio is the total of the indirect costs of an investment option to the total average net assets of the Fund attributed to the investment option. Indirect costs are any amount that will reduce the return on an investment option that is not charged to you as a fee. It is an additional cost to you.

Buy-sell spreads

You may incur a buy-sell spread when you make contributions, withdraw or change your investment options. This 'spread' is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members aren't disadvantaged by the activity of transacting members. The spread isn't a fee paid to us or the investment manager. It is retained within the underlying investment option to cover these transaction costs.

Either the investment manager or us may vary the buy-sell spread costs from time to time, including increasing these costs without notice when it is necessary to protect the interests of existing investors, and if permitted by law. The updated information will be disclosed in our monthly performance reports available on our website.

Performance fees

This fee is only charged by some investment managers for certain investment options when they outperform their stated benchmarks. It's an additional amount to the investment fee. As this is an expense of the Fund, any performance fee payable will be passed onto you without notice. Performance fees range from 0% to 31% of the performance over the benchmark. Performance fees are not charged on any investment in the Suncorp Lifestage Fund. You can get the latest performance fees from the monthly performance report on our website or by calling us. We strongly recommend that you have the updated performance fee information before you make an investment decision.

Investment performance

The following tables show the performance of each investment option as at 30 June. Returns are net of some fees and taxes. For more information on how performance is calculated, please see page 37. Monthly investment performance reports can be found on our website or by calling us.

Suncorp Everyday Super

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Lifestage Funds - Super							
Suncorp Lifestage Fund 1949 or earlier	16-Jan-13	10.39	-0.01	5.60	4.43	1.49	4.46
Suncorp Lifestage Fund 1950-54	31-Dec-12	11.40	-0.22	5.64	4.80	1.91	4.77
Suncorp Lifestage Fund 1955-59	11-Dec-12	13.23	-0.54	5.86	5.30	2.40	5.29
Suncorp Lifestage Fund 1960-64	16-Jan-13	15.69	-0.95	6.15	5.97	3.05	5.98
Suncorp Lifestage Fund 1965-69	24-Dec-12	17.74	-1.24	6.40	6.72	3.91	6.67
Suncorp Lifestage Fund 1970-74	08-Jan-13	20.04	-1.65	6.60	7.41	4.70	7.34
Suncorp Lifestage Fund 1975-79	21-Jan-13	21.46	-1.63	6.75	7.90	5.27	7.84
Suncorp Lifestage Fund 1980-84	18-Dec-12	21.45	-1.79	6.84	8.22	5.67	7.97
Suncorp Lifestage Fund 1985-89	21-Dec-12	21.45	-1.74	6.86	8.44	5.93	8.08
Suncorp Lifestage Fund 1990-94	09-Jan-13	21.46	-1.73	6.84	8.54	6.14	8.14
Suncorp Lifestage Fund 1995-99	18-Dec-12	21.43	-1.72	6.85	8.49	6.07	8.12
Suncorp Lifestage Fund 2000-09	10-Feb-14	21.44	-1.88	6.81	8.44	6.02	8.06
Cash							
Suncorp Cash Fund	27-May-17	0.34	0.80	1.33	1.46	n/a	1.01
Australian fixed interest							
Suncorp Australian Fixed Interest Fund	27-May-17	-1.15	2.93	7.37	1.79	n/a	2.48
Global listed property							
Suncorp Global Property Fund	27-May-17	26.00	-19.33	9.75	6.31	n/a	3.91

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Australian shares							
Suncorp Australian Shares Fund	27-May-17	23.73	-6.23	10.31	11.74	n/a	8.92
International shares							
Suncorp International Shares Fund	27-May-17	23.23	5.54	6.31	12.41	n/a	10.83

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Suncorp Everyday Super - Pension

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Lifestage Funds - Pension							
Suncorp Lifestage Fund 1949 or earlier	27-May-17	11.91	0.40	5.91	4.39	n/a	5.32
Suncorp Lifestage Fund 1950-54	27-May-17	13.16	0.84	6.19	4.67	n/a	5.85
Suncorp Lifestage Fund 1955-59	27-May-17	15.24	0.04	6.33	5.70	n/a	6.37
Suncorp Lifestage Fund 1960-64	27-May-17	17.96	-0.28	5.95	6.45	n/a	6.97
Cash							
Suncorp Cash Fund	27-May-17	0.53	1.08	1.70	1.71	n/a	1.27
Australian fixed interest							
Suncorp Australian Fixed Interest Fund	27-May-17	-0.95	3.53	8.58	2.27	n/a	3.06
Global listed property							
Suncorp Global Property Fund	27-May-17	29.77	-21.07	10.34	7.45	n/a	4.49

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Australian shares							
Suncorp Australian Shares Fund	27-May-17	27.14	-6.75	11.89	13.36	n/a	10.21
International shares							
Suncorp International Shares Fund	27-May-17	25.79	5.88	7.07	13.90	n/a	11.91

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Suncorp Brighter Super - Personal

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Lifestage Funds - Super							
Suncorp Lifestage Fund 1949 or earlier	01-Dec-16	10.53	0.15	5.77	4.60	n/a	5.35
Suncorp Lifestage Fund 1950-54	01-Dec-16	11.53	-0.07	5.81	4.96	n/a	5.67
Suncorp Lifestage Fund 1955-59	30-May-16	13.37	-0.38	6.03	5.47	3.24	5.45
Suncorp Lifestage Fund 1960-64	30-May-16	15.84	-0.79	6.32	6.14	3.89	6.14
Suncorp Lifestage Fund 1965-69	30-May-16	17.89	-1.09	6.57	6.89	4.69	6.82
Suncorp Lifestage Fund 1970-74	30-May-16	20.20	-1.49	6.77	7.59	5.53	7.49
Suncorp Lifestage Fund 1975-79	30-May-16	21.61	-1.48	6.92	8.08	6.09	7.99
Suncorp Lifestage Fund 1980-84	01-Dec-16	21.61	-1.64	7.01	8.40	n/a	8.99

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Suncorp Lifestage Fund 1985-89	01-Dec-16	21.61	-1.58	7.03	8.62	n/a	9.10
Suncorp Lifestage Fund 1990-94	30-May-16	21.61	-1.57	7.01	8.72	7.06	8.32
Suncorp Lifestage Fund 1995-99	01-Dec-16	21.58	-1.57	7.02	8.67	n/a	9.12
Suncorp Lifestage Fund 2000-09	01-Dec-16	21.60	-1.73	6.98	8.61	n/a	9.07
Conservative							
Morningstar Conservative Fund	30-May-16	2.97	1.03	3.75	2.53	3.42	2.73
Suncorp Multi-Manager Conservative Fund	30-May-16	8.44	2.73	6.10	6.22	n/a	5.54
Suncorp Universal Conservative Fund	30-May-16	7.42	1.05	5.13	3.68	1.78	3.79
Moderate							
Morningstar Moderate Fund	30-May-16	6.05	-0.17	3.76	3.88	4.57	3.60
Balanced							
Morningstar Balanced Fund	30-May-16	11.00	-1.01	4.15	5.34	6.64	5.15
Suncorp Multi-Manager Balanced Fund	30-May-16	13.35	3.05	6.86	8.55	6.32	7.57
Suncorp Universal Balanced Fund	30-May-16	12.66	0.36	6.06	5.45	3.40	5.35
Growth							
Morningstar Growth Fund	30-May-16	15.70	-2.41	4.43	6.83	8.30	6.41
Suncorp Multi-Manager Growth Fund	30-May-16	18.71	3.23	8.37	11.46	8.84	10.01
Suncorp Universal Growth Fund	30-May-16	18.47	-1.15	6.82	8.25	6.05	7.51

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
High growth							
Morningstar High Growth Fund	30-May-16	21.07	-4.34	4.48	8.15	10.46	7.65
Suncorp Multi-Manager High Growth Fund	30-May-16	22.40	2.80	9.15	12.51	9.69	11.13
Single sector investment options							
Cash							
Suncorp Cash Fund	30-May-16	0.49	0.95	1.49	1.62	1.30	1.28
Australian fixed interest							
Suncorp Australian Fixed Interest Fund	30-May-16	-0.89	3.19	7.65	2.05	-0.10	2.34
Vanguard Australian Fixed Interest Index Fund	30-May-16	-1.48	2.88	7.61	1.99	-0.58	2.03
International fixed interest							
Suncorp Global Fixed Interest Fund	03-Apr-18	-0.15	3.97	4.93	n/a	n/a	2.65
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-2.75	4.15	5.31	1.29	-1.77	1.20
Diversified fixed interest							
Macquarie Dynamic Bond Fund	30-May-16	1.17	3.44	6.18	1.52	1.29	2.70
Global credit							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	4.25	-1.53	2.19	1.71	5.66	2.43
Australian listed property							
Ironbark Paladin Property Securities Fund	30-May-16	30.58	-14.47	14.16	12.93	-4.22	6.64

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Suncorp Australian Listed Property Index Fund	30-May-16	27.71	-19.48	16.25	10.69	-6.07	4.44
International listed property							
Suncorp International Property Securities Index Fund (Hedged)	28-Jul-16	26.58	-19.85	8.90	6.39	n/a	2.62
Global listed property							
Suncorp Global Property Fund	06-Feb-17	26.33	-19.13	10.04	6.58	n/a	4.95
Australian shares							
Suncorp Australian Shares Fund	27-Jun-16	24.06	-5.99	10.59	12.03	12.95	10.29
Suncorp Australian Shares Multi-Manager Fund	30-May-16	26.13	-6.00	10.02	12.47	12.96	10.63
Suncorp Australian Shares Value Fund	01-Dec-16	29.24	-7.16	-1.79	11.07	n/a	8.54
International shares							
Suncorp International Shares Fund	30-May-16	23.56	5.82	6.59	12.70	8.34	11.22
Suncorp International Shares Multi-Manager Fund	30-May-16	26.88	11.55	10.64	18.23	13.72	16.06
Walter Scott Global Equity Fund	30-May-16	20.15	5.34	17.19	15.23	9.66	13.39
International shares - specialist							
Lazard Global Small Cap Fund	30-May-16	33.83	-4.26	-3.56	17.61	10.18	9.87
Global infrastructure							
Lazard Global Infrastructure Securities Fund	30-May-16	10.40	-4.35	9.03	3.28	26.97	8.59

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Closed investment options – Suncorp Brighter Super

These investment options are only available to Suncorp Brighter Super members who were invested in them prior to the investment option closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed Investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Secure							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	1.59	1.32	3.06	3.67	n/a	2.33
Australian shares							
Ausbil Australian Active Equity Fund	30-May-16	34.12	-5.22	5.52	14.98	14.33	12.01
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	31.56	3.80	8.81	20.50	n/a	15.02
Hyperion Australian Growth Companies Fund	30-May-16	36.89	13.66	6.13	13.40	4.02	14.26
Pendal Imputation Fund	30-May-16	26.26	-10.11	8.27	11.59	14.69	9.48
Australian shares - specialist							
Ausbil Australian Emerging Leaders Fund	30-May-16	38.72	-5.65	-4.44	19.05	10.33	10.44
Perpetual Wholesale Geared Australian Share Fund	30-May-16	79.14	-29.76	10.84	19.01	22.95	15.33

Closed Investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
International shares							
Platinum International Fund	30-May-16	22.31	-3.46	0.82	11.20	19.37	9.58

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Suncorp Brighter Super for business

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Lifestage Funds - Super (MySuper)							
Suncorp Lifestage Fund 1949 or earlier	16-Jan-13	10.40	0.00	5.60	4.44	1.49	4.46
Suncorp Lifestage Fund 1950-54	31-Dec-12	11.40	-0.22	5.64	4.80	1.89	4.77
Suncorp Lifestage Fund 1955-59	11-Dec-12	13.24	-0.54	5.86	5.31	2.44	5.30
Suncorp Lifestage Fund 1960-64	16-Jan-13	15.70	-0.95	6.15	5.97	3.08	5.99
Suncorp Lifestage Fund 1965-69	24-Dec-12	17.75	-1.24	6.40	6.72	3.87	6.67
Suncorp Lifestage Fund 1970-74	08-Jan-13	20.06	-1.65	6.60	7.42	4.71	7.34
Suncorp Lifestage Fund 1975-79	21-Jan-13	21.47	-1.64	6.76	7.91	5.27	7.85
Suncorp Lifestage Fund 1980-84	18-Dec-12	21.47	-1.79	6.85	8.23	5.66	7.97
Suncorp Lifestage Fund 1985-89	21-Dec-12	21.47	-1.74	6.87	8.45	5.92	8.09
Suncorp Lifestage Fund 1990-94	09-Jan-13	21.47	-1.73	6.85	8.55	6.23	8.15

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Suncorp Lifestage Fund 1995-99	18-Dec-12	21.44	-1.72	6.85	8.50	6.06	8.12
Suncorp Lifestage Fund 2000-09	10-Feb-14	21.46	-1.88	6.81	8.45	6.06	8.06
Conservative							
Morningstar Conservative Fund	30-May-16	2.91	0.98	3.70	2.48	2.57	2.68
Suncorp Multi-Manager Conservative Fund	30-May-16	8.38	2.68	6.05	6.17	3.43	5.49
Suncorp Universal Conservative Fund	30-May-16	7.37	1.00	5.08	3.63	0.94	3.73
Moderate							
Morningstar Moderate Fund	30-May-16	6.00	-0.22	3.71	3.82	3.70	3.55
Balanced							
Morningstar Balanced Fund	30-May-16	10.95	-1.06	4.10	5.28	5.76	5.10
Suncorp Multi-Manager Balanced Fund	30-May-16	13.29	3.00	6.80	8.50	5.44	7.52
Suncorp Universal Balanced Fund	30-May-16	12.61	-0.45	6.01	5.39	2.54	5.30
Growth							
Morningstar Growth Fund	30-May-16	15.64	-2.46	4.38	6.78	7.41	6.36
Suncorp Multi-Manager Growth Fund	30-May-16	18.65	3.18	8.32	11.40	7.94	9.95
Suncorp Universal Growth Fund	30-May-16	18.41	-1.20	6.77	8.20	5.17	7.46
High growth							
Morningstar High Growth Fund	30-May-16	21.02	-4.39	4.42	8.10	9.55	7.59

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Suncorp Multi-Manager High Growth Fund	30-May-16	22.34	2.74	9.10	12.46	8.78	11.08
Single sector investment options							
Cash							
Suncorp Cash Fund	30-May-16	0.49	0.95	1.49	1.62	0.47	1.28
Australian fixed interest							
Suncorp Australian Fixed Interest Fund	30-May-16	-0.94	3.14	7.59	2.00	-0.92	2.29
Vanguard Australian Fixed Interest Index Fund	30-May-16	-1.53	2.82	7.55	1.93	-1.40	1.98
International fixed interest							
Suncorp Global Fixed Interest Fund	03-Apr-18	-0.20	3.92	4.87	n/a	n/a	2.60
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-2.80	4.10	5.26	1.24	-2.58	1.15
Diversified fixed interest							
Macquarie Dynamic Bond Fund	30-May-16	1.12	3.39	6.13	1.47	0.45	2.65
Global credit							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	4.20	-1.58	2.14	1.66	4.79	2.38
Australian listed property							
Ironbark Paladin Property Securities Fund	30-May-16	30.52	-14.52	14.10	12.88	-5.01	6.59
Suncorp Australian Listed Property Index Fund	30-May-16	27.65	-19.53	16.19	10.63	-6.85	4.39

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
International listed property							
Suncorp International Property Securities Index Fund (Hedged)	28-Jul-16	26.51	-19.89	8.85	6.34	n/a	2.57
Global listed property							
Suncorp Global Property Fund	06-Feb-17	26.27	-19.18	9.98	6.53	n/a	4.90
Australian shares							
Suncorp Australian Shares Fund	27-Jun-16	24.00	-6.04	10.54	11.97	12.01	10.24
Suncorp Australian Shares Multi-Manager Fund	30-May-16	26.07	-6.05	9.97	12.41	12.03	10.58
Suncorp Australian Shares Value Fund	01-Dec-16	29.17	-7.21	-1.84	11.01	n/a	8.48
International shares							
Suncorp International Shares Fund	27-Jun-16	23.50	5.76	6.53	12.65	7.44	11.16
Suncorp International Shares Multi-Manager Fund	30-May-16	26.82	11.50	10.59	18.18	12.78	16.00
Walter Scott Global Equity Fund	30-May-16	20.09	5.29	17.13	15.17	8.75	13.33
International shares - specialist							
Lazard Global Small Cap Fund	30-May-16	33.76	-4.31	-3.61	17.55	9.26	9.82
Global infrastructure							
Lazard Global Infrastructure Securities Fund	30-May-16	10.34	-4.40	8.98	3.23	25.92	8.54

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Closed investment options – Suncorp Brighter Super for business

These investment options are only available to Suncorp Brighter Super for business members who were invested in them prior to their closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Secure							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	1.54	1.27	3.01	3.62	n/a	2.28
Australian shares							
Ausbil Australian Active Equity Fund	30-May-16	34.06	-5.27	5.47	14.92	13.39	11.96
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	31.50	3.74	8.75	20.44	n/a	14.96
Hyperion Australian Growth Companies Fund	30-May-16	36.82	13.61	6.08	13.34	3.16	14.21
Pendal Imputation Fund	30-May-16	26.20	-10.15	8.22	11.53	13.74	9.43
Australian shares - specialist							
Ausbil Australian Emerging Leaders Fund	30-May-16	38.66	-5.69	-4.49	18.99	9.42	10.38
Perpetual Wholesale Geared Australian Share Fund	30-May-16	79.05	-29.80	10.78	18.95	21.94	15.28

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
International shares							
Platinum International Fund	30-May-16	22.25	-3.51	0.77	11.14	18.38	9.53

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Suncorp Brighter Super Pension

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Lifestage Funds - Pension							
Suncorp Lifestage Fund 1949 or earlier	03-Feb-17	12.09	0.56	6.08	4.56	n/a	5.88
Suncorp Lifestage Fund 1950-54	30-May-16	13.35	1.00	6.36	4.84	2.54	5.53
Suncorp Lifestage Fund 1955-59	30-May-16	15.43	0.20	6.50	5.87	4.49	6.39
Suncorp Lifestage Fund 1960-64	03-Feb-17	18.16	-0.13	6.12	6.62	n/a	7.78
Conservative							
Morningstar Conservative Fund	30-May-16	3.56	1.13	4.33	2.75	3.75	3.10
Suncorp Multi-Manager Conservative Fund	30-May-16	9.48	3.04	7.13	7.20	4.88	6.32
Suncorp Universal Conservative Fund	30-May-16	8.60	1.57	5.83	4.46	2.00	4.46
Moderate							
Morningstar Moderate Fund	30-May-16	7.05	-0.08	4.28	3.96	5.34	4.08

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Balanced							
Morningstar Balanced Fund	30-May-16	12.70	-1.00	4.75	5.76	7.32	5.81
Suncorp Multi-Manager Balanced Fund	30-May-16	14.95	3.52	7.83	9.78	6.73	8.50
Suncorp Universal Balanced Fund	30-May-16	14.77	0.35	6.70	6.37	3.99	6.33
Growth							
Morningstar Growth Fund	30-May-16	18.09	-2.81	4.97	7.46	9.11	7.15
Suncorp Multi-Manager Growth Fund	30-May-16	20.78	3.47	9.54	12.99	9.77	11.17
Suncorp Universal Growth Fund	30-May-16	21.49	-1.00	7.38	9.25	7.53	8.70
High growth							
Morningstar High Growth Fund	30-May-16	24.16	-5.00	4.97	8.94	11.64	8.53
Suncorp Multi-Manager High Growth Fund	30-May-16	25.34	3.15	10.57	14.17	10.67	12.56
Single sector investment options							
Cash							
Suncorp Cash Fund	30-May-16	0.69	1.24	1.86	1.87	1.63	1.57
Australian fixed interest							
Suncorp Australian Fixed Interest Fund	11-Jul-16	-0.69	3.79	8.86	2.53	n/a	2.79
Vanguard Australian Fixed Interest Index Fund	30-May-16	-1.40	3.27	8.78	2.36	-0.45	2.45
International fixed interest							
Suncorp Global Fixed Interest Fund	03-Apr-18	0.36	4.27	5.93	n/a	n/a	3.25

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-2.23	4.53	6.22	1.69	-1.77	1.63
Diversified fixed interest							
Macquarie Dynamic Bond Fund	30-May-16	1.72	3.85	7.06	1.91	1.61	3.21
Global credit							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	4.98	-1.64	2.32	2.35	6.43	2.85
Australian listed property							
Ironbark Paladin Property Securities Fund	30-May-16	34.03	-15.77	15.71	14.63	-5.07	7.29
Suncorp Australian Listed Property Index Fund	11-Jul-16	32.69	-21.71	18.63	12.19	n/a	4.48
International listed property							
Suncorp International Property Securities Index Fund (Hedged)	31-Aug-16	30.18	-21.63	9.57	7.16	n/a	3.17
Global listed property							
Suncorp Global Property Fund	29-Dec-16	30.12	-20.88	10.63	7.73	n/a	5.04
Australian shares							
Suncorp Australian Shares Fund	13-Jul-16	27.48	-6.52	12.19	13.66	n/a	11.21
Suncorp Australian Shares Multi-Manager Fund	30-May-16	29.33	-6.40	11.43	14.09	14.50	12.00

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Suncorp Australian Shares Value Fund	01-Dec-16	33.66	-8.01	-1.52	12.59	n/a	9.66
International shares							
Suncorp International Shares Fund	12-Jul-16	26.12	6.16	7.35	14.20	n/a	12.43
Suncorp International Shares Multi-Manager Fund	30-May-16	30.00	13.12	11.83	20.40	14.76	17.84
Walter Scott Global Equity Fund	30-May-16	21.66	5.32	18.61	17.03	10.15	14.40
International shares - specialist							
Lazard Global Small Cap Fund	30-May-16	37.01	-4.88	-3.93	19.34	10.74	10.60
Global infrastructure							
Lazard Global Infrastructure Securities Fund	30-May-16	11.74	-4.36	10.07	3.40	30.22	9.64

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Closed investment options – Suncorp Brighter Super Pension

These investment options are only available to Suncorp Brighter Super Pension members who were invested in them prior to their closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Secure							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	1.84	1.54	3.56	4.16	n/a	2.67
Australian shares							
Ausbil Australian Active Equity Fund	30-May-16	37.82	-5.38	6.23	16.97	15.33	13.32
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	33.66	4.61	9.81	23.18	n/a	16.44
Hyperion Australian Growth Companies Fund	30-May-16	41.24	15.29	6.85	15.68	4.80	16.10
Pendal Imputation Fund	30-May-16	29.70	-10.61	9.24	14.66	17.93	11.37
Australian shares - specialist							
Ausbil Australian Emerging Leaders Fund	30-May-16	43.71	-5.99	-5.02	20.97	10.87	11.47
Perpetual Wholesale Geared Australian Share Fund	30-May-16	94.35	-31.85	11.89	22.14	24.24	17.60
International shares							
Platinum International Fund	30-May-16	25.47	-4.25	0.55	12.55	21.24	10.52

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Suncorp Employee Superannuation Plan

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Lifestage Funds - Super (MySuper)							
Suncorp Lifestage Fund 1949 or earlier	16-Jan-13	10.96	0.60	6.24	5.06	2.96	4.94
Suncorp Lifestage Fund 1950-54	31-Dec-12	11.97	0.38	6.28	5.43	3.36	5.26
Suncorp Lifestage Fund 1955-59	11-Dec-12	13.82	0.06	6.50	5.94	3.91	5.78
Suncorp Lifestage Fund 1960-64	16-Jan-13	16.29	-0.35	6.79	6.61	4.57	6.48
Suncorp Lifestage Fund 1965-69	24-Dec-12	18.35	-0.64	7.04	7.36	5.37	7.17
Suncorp Lifestage Fund 1970-74	08-Jan-13	20.67	-1.05	7.24	8.06	6.22	7.84
Suncorp Lifestage Fund 1975-79	21-Jan-13	22.09	-1.04	7.40	8.56	6.79	8.34
Suncorp Lifestage Fund 1980-84	18-Dec-12	22.08	-1.20	7.49	8.88	7.18	8.47
Suncorp Lifestage Fund 1985-89	21-Dec-12	22.08	-1.14	7.51	9.10	7.44	8.58
Suncorp Lifestage Fund 1990-94	09-Jan-13	22.09	-1.13	7.49	9.20	7.76	8.65
Suncorp Lifestage Fund 1995-99	18-Dec-12	22.06	-1.13	7.49	9.15	7.58	8.62
Suncorp Lifestage Fund 2000-09	10-Feb-14	22.07	-1.29	7.45	9.09	7.59	8.56
Conservative							
Morningstar Conservative Fund	30-May-16	3.32	1.38	4.11	2.88	3.99	3.09
Suncorp Multi-Manager Conservative Fund	30-May-16	8.81	3.08	6.46	6.58	4.87	5.90
Suncorp Universal Conservative Fund	30-May-16	7.79	1.40	5.49	4.03	2.34	4.14

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Moderate							
Morningstar Moderate Fund	30-May-16	6.42	0.18	4.12	4.23	5.14	3.95
Balanced							
Morningstar Balanced Fund	30-May-16	11.38	-0.66	4.51	5.70	7.23	5.51
Suncorp Multi-Manager Balanced Fund	30-May-16	13.74	3.41	7.22	8.93	6.90	7.94
Suncorp Universal Balanced Fund	30-May-16	13.05	-0.05	6.43	5.81	3.97	5.71
Growth							
Morningstar Growth Fund	30-May-16	16.09	-2.07	4.79	7.20	8.90	6.78
Suncorp Multi-Manager Growth Fund	30-May-16	19.11	3.59	8.74	11.84	9.44	10.38
Suncorp Universal Growth Fund	30-May-16	18.87	-0.80	7.18	8.62	6.64	7.88
High growth							
Morningstar High Growth Fund	30-May-16	21.49	-4.01	4.83	8.52	11.07	8.02
Suncorp Multi-Manager High Growth Fund	30-May-16	22.82	3.15	9.52	12.90	10.29	11.51
Single sector investment options							
Cash							
Suncorp Cash Fund	30-May-16	0.34	0.80	1.33	1.46	1.86	1.13
Australian fixed interest							
Suncorp Australian Fixed Interest Fund	30-May-16	-0.55	3.55	8.01	2.40	0.45	2.69
Vanguard Australian Fixed Interest Index Fund	30-May-16	-1.14	3.23	7.98	2.34	-0.03	2.39

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
International fixed interest							
Suncorp Global Fixed Interest Fund	03-Apr-18	0.19	4.33	5.29	n/a	n/a	3.01
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-2.41	4.51	5.67	1.64	-1.22	1.55
Diversified fixed interest							
Macquarie Dynamic Bond Fund	30-May-16	1.51	3.80	6.54	1.87	1.84	3.05
Global credit							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	4.61	-1.19	2.54	2.06	6.24	2.78
Australian listed property							
Ironbark Paladin Property Securities Fund	30-May-16	31.02	-14.17	14.55	13.32	-3.69	7.00
Suncorp Australian Listed Property Index Fund	30-May-16	28.15	-19.20	16.65	11.07	-5.55	4.80
International listed property							
Suncorp International Property Securities Index Fund (Hedged)	28-Jul-16	27.00	-19.56	9.28	6.76	n/a	2.98
Global listed property							
Suncorp Global Property Fund	06-Feb-17	26.76	-18.85	10.41	6.95	n/a	5.31
Australian shares							
Suncorp Australian Shares Fund	27-Jun-16	24.48	-5.66	10.97	12.41	13.57	10.67
Suncorp Australian Shares Multi-Manager Fund	30-May-16	26.55	-5.67	10.40	12.85	13.59	11.01

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Suncorp Australian Shares Value Fund	01-Dec-16	29.67	-6.84	-1.45	11.44	n/a	8.91
International shares							
Suncorp International Shares Fund	27-Jun-16	23.98	6.18	6.95	13.09	8.94	11.60
Suncorp International Shares Multi-Manager Fund	30-May-16	27.31	11.93	11.02	18.64	14.35	16.45
Walter Scott Global Equity Fund	30-May-16	20.56	5.70	17.59	15.62	10.26	13.77
International shares - specialist							
Lazard Global Small Cap Fund	30-May-16	34.28	-3.92	-3.22	18.01	10.78	10.25
Global infrastructure							
Lazard Global Infrastructure Securities Fund	30-May-16	10.77	-4.02	9.41	3.64	27.67	8.96

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Closed investment options – Suncorp Employee Superannuation Plan

These investment options were only available to Suncorp Employee Superannuation Plan members who were invested in them prior to their closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2021 (% pa)
		2021	2020	2019	2018	2017	
Secure							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	0.69	1.67	3.42	4.03	n/a	2.82
Australian shares							
Ausbil Australian Active Equity Fund	30-May-16	34.57	-4.89	5.88	15.37	14.97	12.40
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	32.01	4.16	9.18	20.91	n/a	15.63
Hyperion Australian Growth Companies Fund	30-May-16	37.35	14.05	6.49	13.78	4.60	14.65
Pendal Imputation Fund	30-May-16	26.69	-9.79	8.64	11.97	15.32	9.86
Australian shares - specialist							
Ausbil Australian Emerging Leaders Fund	30-May-16	39.19	-5.32	-4.11	19.45	10.94	10.82
Perpetual Wholesale Geared Australian Share Fund	30-May-16	79.73	-29.50	11.22	19.41	23.63	15.73
International shares							
Platinum International Fund	30-May-16	22.72	-3.12	1.16	11.58	20.02	9.96

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

Asset allocation

The following tables provide the asset allocation (%) for each investment option for 2020 and 2021 as at 30 June. Monthly investment asset allocation reports can be found on our website or by calling us. Amounts may not add up to 100% due to rounding.

Suncorp Everyday Super

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Lifestage Funds - Super																
Suncorp Lifestage Fund 1949 or earlier	14.14	9.50	28.20	31.46	10.88	12.70	2.14	1.97	3.24	4.19	16.79	16.78	20.76	20.06	3.85	3.34
Suncorp Lifestage Fund 1950-54	13.67	9.18	25.99	29.02	9.71	11.30	2.19	2.02	3.41	4.29	18.33	18.37	22.76	22.38	3.94	3.44
Suncorp Lifestage Fund 1955-59	12.44	8.40	21.67	24.59	7.97	9.03	2.40	2.22	3.83	4.70	21.10	21.16	26.28	26.12	4.31	3.78
Suncorp Lifestage Fund 1960-64	10.22	6.52	16.08	18.09	6.23	7.12	2.76	2.58	4.43	5.46	24.63	24.94	30.70	30.89	4.95	4.40
Suncorp Lifestage Fund 1965-69	8.52	5.25	11.27	13.20	4.66	5.26	3.03	2.82	4.92	5.97	27.66	27.91	34.52	34.77	5.42	4.82
Suncorp Lifestage Fund 1970-74	6.72	3.85	6.71	7.59	2.77	3.19	3.25	3.06	5.37	6.46	30.82	31.30	38.56	39.32	5.80	5.23
Suncorp Lifestage Fund 1975-79	6.01	3.36	4.01	4.95	1.55	1.70	3.17	2.92	5.49	6.15	32.85	33.20	41.28	42.69	5.64	5.03
Suncorp Lifestage Fund 1980-84	6.10	3.49	4.04	4.98	1.50	1.63	3.17	2.92	5.48	6.14	32.83	33.17	41.25	42.65	5.63	5.02
Suncorp Lifestage Fund 1985-89	6.00	3.49	4.00	4.96	1.54	1.71	3.17	2.92	5.49	6.14	32.86	33.14	41.30	42.62	5.64	5.02
Suncorp Lifestage Fund 1990-94	6.00	3.49	4.02	4.97	1.53	1.68	3.17	2.92	5.49	6.14	32.86	33.15	41.29	42.63	5.64	5.02
Suncorp Lifestage Fund 1995-99	5.93	3.43	4.05	4.80	1.53	1.57	3.17	2.93	5.49	6.16	32.88	33.28	41.31	42.79	5.64	5.04
Suncorp Lifestage Fund 2000-09	5.74	2.89	4.06	5.01	1.56	1.70	3.18	2.94	5.50	6.18	32.93	33.35	41.38	42.88	5.65	5.05
Lifestage Funds - Pension																
Suncorp Lifestage Fund 1949 or earlier	15.02	11.76	27.55	30.58	10.54	12.33	2.96	3.11	1.93	1.97	16.86	17.49	20.81	19.49	4.33	3.27
Suncorp Lifestage Fund 1950-54	14.19	11.01	25.16	27.93	9.45	11.04	3.19	3.40	2.14	2.19	18.49	19.32	22.76	21.61	4.62	3.50
Suncorp Lifestage Fund 1955-59	12.51	9.22	21.06	23.65	7.98	9.38	3.43	3.69	2.61	2.67	21.57	22.45	26.20	25.60	4.64	3.34
Suncorp Lifestage Fund 1960-64	10.10	7.35	15.56	17.50	6.23	7.35	3.99	4.33	3.05	3.14	25.13	26.35	30.53	30.06	5.41	3.92
Single sector investment options																
Cash																
Suncorp Cash Fund	100.00	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian fixed interest																
Suncorp Australian Fixed Interest Fund - Super	7.10	3.11	92.90	96.89	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Fixed Interest Fund - Pension	6.68	2.82	93.32	97.18	-	-	-	-	-	-	-	-	-	-	-	-
Property																
Suncorp Global Property Fund - Super	0.00	1.27	-	-	-	-	14.97	14.91	85.03	83.56	-	0.26	-	-	-	-
Suncorp Global Property Fund - Pension	1.40	3.63	-	-	-	-	14.70	14.79	83.90	81.32	-	0.26	-	-	-	-

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Australian shares																
Suncorp Australian Shares Fund - Super	1.59	1.22	-	-	-	-	6.88	6.51	-	-	91.52	92.27	-	-	-	-
Suncorp Australian Shares Fund - Pension	1.94	1.34	-	-	-	-	6.86	6.50	-	-	91.20	92.16	-	-	-	-
International shares																
Suncorp International Shares Fund - Super	0.07	0.11	-	-	-	-	-	-	-	-	-	-	99.93	99.89	-	-
Suncorp International Shares Fund - Pension	0.26	0.33	-	-	-	-	-	-	-	-	-	-	99.74	99.67	-	-

Suncorp Brighter Super and Suncorp Employee Superannuation Plan

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Lifestage Funds - Super																						
Suncorp Lifestage Fund 1949 or earlier	14.14	9.50	28.20	31.46	10.88	12.70	2.14	1.97	3.24	4.19	16.79	16.78	20.76	20.06	3.85	3.34	-	-	-	-	-	-
Suncorp Lifestage Fund 1950 - 1954	13.67	9.18	25.99	29.02	9.71	11.30	2.19	2.02	3.41	4.29	18.33	18.37	22.76	22.38	3.94	3.44	-	-	-	-	-	-
Suncorp Lifestage Fund 1955 - 1959	12.44	8.40	21.67	24.59	7.97	9.03	2.40	2.22	3.83	4.70	21.10	21.16	26.28	26.12	4.31	3.78	-	-	-	-	-	-
Suncorp Lifestage Fund 1960 - 1964	10.22	6.52	16.08	18.09	6.23	7.12	2.76	2.58	4.43	5.46	24.63	24.94	30.70	30.89	4.95	4.40	-	-	-	-	-	-
Suncorp Lifestage Fund 1965 - 1969	8.52	5.25	11.27	13.20	4.66	5.26	3.03	2.82	4.92	5.97	27.66	27.91	34.52	34.77	5.42	4.82	-	-	-	-	-	-
Suncorp Lifestage Fund 1970 - 1974	6.72	3.85	6.71	7.59	2.77	3.19	3.25	3.06	5.37	6.46	30.82	31.30	38.56	39.32	5.80	5.23	-	-	-	-	-	-
Suncorp Lifestage Fund 1975 - 1979	6.01	3.36	4.01	4.95	1.55	1.70	3.17	2.92	5.49	6.15	32.85	33.20	41.28	42.69	5.64	5.03	-	-	-	-	-	-
Suncorp Lifestage Fund 1980 - 1984	6.10	3.49	4.04	4.98	1.50	1.63	3.17	2.92	5.48	6.14	32.83	33.17	41.25	42.65	5.63	5.02	-	-	-	-	-	-
Suncorp Lifestage Fund 1985 - 1989	6.00	3.49	4.00	4.96	1.54	1.71	3.17	2.92	5.49	6.14	32.86	33.14	41.30	42.62	5.64	5.02	-	-	-	-	-	-
Suncorp Lifestage Fund 1990 - 1994	6.00	3.49	4.02	4.97	1.53	1.68	3.17	2.92	5.49	6.14	32.86	33.15	41.29	42.63	5.64	5.02	-	-	-	-	-	-

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Suncorp Lifestage Fund 1995 - 1999	5.93	3.43	4.05	4.80	1.53	1.57	3.17	2.93	5.49	6.16	32.88	33.28	41.31	42.79	5.64	5.04	-	-	-	-	-	-
Suncorp Lifestage Fund 2000 - 2009	5.74	2.89	4.06	5.01	1.56	1.70	3.18	2.94	5.50	6.18	32.93	33.35	41.38	42.88	5.65	5.05	-	-	-	-	-	-
Lifestage Funds - Pension																						
Suncorp Lifestage Fund 1949 or earlier	15.02	11.76	27.55	30.58	10.54	12.33	2.96	3.11	1.93	1.97	16.86	17.49	20.81	19.49	4.33	3.27	-	-	-	-	-	-
Suncorp Lifestage Fund 1950 - 1954	14.19	11.01	25.16	27.93	9.45	11.04	3.19	3.40	2.14	2.19	18.49	19.32	22.76	21.61	4.62	3.50	-	-	-	-	-	-
Suncorp Lifestage Fund 1955 - 1959	12.51	9.22	21.06	23.65	7.98	9.38	3.43	3.69	2.61	2.67	21.57	22.45	26.20	25.60	4.64	3.34	-	-	-	-	-	-
Suncorp Lifestage Fund 1960 - 1964	10.10	7.35	15.56	17.50	6.23	7.35	3.99	4.33	3.05	3.14	25.13	26.35	30.53	30.06	5.41	3.92	-	-	-	-	-	-
Conservative																						
Morningstar Conservative Fund	32.57	43.75	31.08	23.47	22.68	19.58	-	0.12	1.05	1.13	4.90	4.39	6.22	6.32	0.62	0.53	-	-	0.88	0.71	-	-
Suncorp Multi-Manager Conservative Fund - Super	16.39	18.45	31.35	34.33	13.26	13.24	1.88	1.47	1.94	1.63	12.88	11.58	17.22	19.30	-	-	3.20	-	-	-	1.88	-
Suncorp Multi-Manager Conservative Fund - Pension	16.11	18.56	31.79	35.19	13.54	12.78	2.50	2.29	0.81	0.85	13.87	12.08	16.35	18.25	-	-	2.53	-	-	-	2.50	-
Suncorp Universal Conservative Fund - Super	18.70	12.92	34.92	40.06	12.37	13.21	1.50	1.37	2.31	2.90	12.28	12.29	15.22	14.92	2.70	2.33	-	-	-	-	-	-
Suncorp Universal Conservative Fund - Pension	18.12	13.73	34.64	38.37	13.31	14.88	2.07	2.18	1.46	1.48	12.35	12.79	15.13	14.44	2.92	2.13	-	-	-	-	-	-
Moderate																						
Morningstar Moderate Fund	24.66	35.85	25.80	19.52	18.82	16.29	-	0.25	2.18	2.28	10.14	8.85	12.88	12.74	1.28	1.06	-	-	4.24	3.16	-	-
Balanced																						
Morningstar Balanced Fund	13.20	20.13	20.77	16.88	15.15	14.09	-	0.44	3.82	4.09	17.77	15.85	22.58	22.81	2.24	1.91	-	-	4.47	3.80	-	-
Suncorp Multi-Manager Balanced Fund - Super	10.03	18.33	20.45	19.29	10.02	8.93	3.17	1.36	3.69	1.18	20.26	17.46	25.44	28.39	-	-	3.77	5.06	-	-	-	3.17
Suncorp Multi-Manager Balanced Fund - Pension	8.13	16.19	21.26	22.19	10.08	8.90	4.33	1.79	2.06	1.15	21.72	17.76	25.00	27.12	-	-	3.09	4.90	-	-	-	4.33
Suncorp Universal Balanced Fund - Super	12.96	8.53	22.58	26.06	8.98	9.82	2.16	1.98	3.57	4.19	20.39	20.39	25.50	25.64	3.86	3.39	-	-	-	-	-	-
Suncorp Universal Balanced Fund - Pension	12.59	9.37	22.14	24.56	9.19	10.33	3.31	3.59	2.49	2.56	20.64	21.65	25.11	24.63	4.53	3.31	-	-	-	-	-	-

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Growth																						
Morningstar Growth Fund	10.03	13.18	11.35	9.84	8.28	8.21	-	0.62	5.30	5.75	24.66	22.30	31.33	32.10	3.11	2.68	-	-	5.94	5.32	-	5.32
Suncorp Multi-Manager Growth Fund - Super	9.45	10.98	12.27	11.86	5.61	4.97	4.20	2.46	4.09	2.97	26.44	24.22	33.67	37.73	-	-	4.27	4.81	-	-	-	-
Suncorp Multi-Manager Growth Fund - Pension	9.38	10.91	11.41	11.84	5.75	4.97	5.10	2.81	3.33	2.37	27.71	25.19	32.72	36.96	-	-	4.60	4.95	-	-	-	-
Suncorp Universal Growth Fund - Super	8.12	4.97	10.06	11.80	4.07	4.55	2.98	2.76	4.96	5.83	28.64	28.89	35.85	36.47	5.32	4.73	-	-	-	-	-	-
Suncorp Universal Growth Fund - Pension	7.78	5.52	9.64	10.82	3.98	4.51	4.61	5.06	3.52	3.66	29.00	30.76	35.23	35.09	6.24	4.58	-	-	-	-	-	-
High growth																						
Morningstar High Growth Fund	8.44	10.30	3.44	-	-	2.57	-	0.82	6.94	7.60	32.26	29.49	40.99	42.45	4.07	3.55	-	-	3.86	3.22	-	3.22
Suncorp Multi-Manager High Growth Fund - Super	6.69	9.89	3.86	4.79	1.96	1.22	4.45	3.13	5.48	3.96	31.67	27.99	40.30	44.92	-	-	5.59	4.10	-	-	-	-
Suncorp Multi-Manager High Growth Fund - Pension	5.57	10.27	3.57	4.82	1.92	1.15	5.49	3.38	4.92	2.82	32.95	29.36	39.68	43.02	-	-	5.90	5.18	-	-	-	-
Single sector investment options																						
Cash																						
Suncorp Cash Fund	100.00	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Australian fixed interest																						
Suncorp Australian Fixed Interest Fund - Super	7.10	3.11	92.90	96.89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Fixed Interest Fund - Pension	6.68	2.82	93.32	97.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Australian Fixed Interest Index Fund	0.00	0.00	100.00	84.80	-	15.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International fixed interest																						
Suncorp Global Fixed Interest Fund	25.33	11.23	1.92	2.35	72.62	86.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard International Fixed Interest Index Fund (Hedged)	0.00	0.00	1.67	1.53	98.33	98.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diversified fixed interest																						
Macquarie Dynamic Bond Fund	10.42	4.92	51.10	25.21	38.48	69.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Global credit																						
CFS Wholesale Global Credit Income Fund	11.30	10.55	14.77	22.00	73.93	67.45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Australian listed property																						
Ironbark Paladin Property Securities Fund	0.42	0.46	-	-	-	-	99.58	99.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Listed Property Index Fund - Super	2.12	0.62	-	-	-	-	97.88	97.69	-	-	-	1.69	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Listed Property Index Fund - Pension	1.88	0.29	-	-	-	-	98.12	98.02	-	-	-	1.69	-	-	-	-	-	-	-	-	-	-
International listed property																						
Suncorp International Property Securities Index Fund (Hedged)	0.00	0.00	-	-	-	-	11.89	11.89	88.11	88.11	-	-	-	-	-	-	-	-	-	-	-	-
Global listed property																						
Suncorp Global Property Fund - Super	0.00	1.27	-	-	-	-	14.97	14.91	85.03	83.56	-	0.26	-	-	-	-	-	-	-	-	-	-
Suncorp Global Property Fund - Pension	1.40	3.63	-	-	-	-	14.70	14.79	83.90	81.32	-	0.26	-	-	-	-	-	-	-	-	-	-
Australian shares																						
Ausbil Australian Active Equity Fund	0.58	0.25	-	-	-	-	-	6.40	-	-	99.42	93.35	-	-	-	-	-	-	-	-	-	-
Pendal Wholesale Imputation Fund	2.57	1.41	-	-	-	-	-	-	-	-	97.43	98.59	-	-	-	-	-	-	-	-	-	-
Hyperion Australian Growth Companies Fund	5.67	3.67	-	-	-	-	-	-	-	-	94.33	96.33	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Multi-Manager Fund - Super	3.79	7.01	-	-	-	-	5.49	5.37	-	-	90.72	87.62	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Multi-Manager Fund - Pension	3.69	6.93	-	-	-	-	5.49	5.37	-	-	90.82	87.70	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Fund - Super	1.60	1.22	-	-	-	-	6.88	6.51	-	-	91.52	92.27	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Fund - Pension	1.94	1.34	-	-	-	-	6.86	6.50	-	-	91.20	92.16	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Value Fund - Super	1.81	1.38	-	-	-	-	2.68	1.35	-	-	95.51	97.27	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Value Fund - Pension	1.51	1.64	-	-	-	-	2.68	1.35	-	-	95.81	97.01	-	-	-	-	-	-	-	-	-	-
Australian shares - specialist																						
Ausbil Australian Emerging Leaders Fund	4.58	1.83	-	-	-	-	-	-	-	3.34	95.42	94.83	-	-	-	-	-	-	-	-	-	-

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Perpetual Wholesale Geared Australian Share Fund	-	-	-	-	-	-	3.66	3.79	-	-	85.34	84.82	11.00	11.39	-	-	-	-	-	-	-	-
International shares																						
Platinum International Fund	14.66	12.59	-	-	-	-	-	-	-	-	3.26	0.26	82.08	87.15	-	-	-	-	-	-	-	-
Suncorp International Shares Fund - Super	0.07	0.11	-	-	-	-	-	-	-	-	-	-	99.93	99.89	-	-	-	-	-	-	-	-
Suncorp International Shares Fund - Pension	0.26	0.33	-	-	-	-	-	-	-	-	-	-	99.74	99.67	-	-	-	-	-	-	-	-
Suncorp International Shares Multi-Manager Fund - Super	2.97	3.27	-	-	-	-	-	-	-	-	0.83	-	96.20	96.73	-	-	-	-	-	-	-	-
Suncorp International Shares Multi-Manager Fund - Pension	3.15	2.31	-	-	-	-	-	-	-	-	0.83	-	96.02	97.69	-	-	-	-	-	-	-	-
Walter Scott Global Equity Fund	0.00	2.61	-	-	-	-	-	-	-	-	-	-	100.00	97.39	-	-	-	-	-	-	-	-
International shares - specialist																						
Lazard Global Small Cap Fund	0.71	1.67	-	-	-	-	-	-	-	-	0.51	1.57	98.78	96.76	-	-	-	-	-	-	-	-
Global infrastructure																						
Lazard Global Infrastructure Securities Fund	2.86	4.70	-	-	-	-	-	-	-	-	12.31	7.82	84.83	87.48	-	-	-	-	-	-	-	-

Closed investment options (only open to members who are currently invested in these options)

Investment options (only open to members who are currently invested in these options)	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian Property (%)		International Property (%)		Australian shares (%)		International shares (%)		Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Secure																						
Asteron Traditional Capital Guaranteed Fund - Super	1.68	74.48	68.31	11.24	11.61	-	4.92	4.03	-	-	3.98	2.67	3.98	-	-	-	5.52	7.58	-	-	-	-
Asteron Traditional Capital Guaranteed Fund - Pension	5.04	77.11	64.96	11.26	10.06	-	7.59	4.11	-	-	4.12	2.79	4.12	0.01	-	-	4.11	4.72	-	-	-	-
Australian shares																						
First Sentier Investors Wholesale Australian Shares Fund	1.96	1.43	-	-	-	-	-	-	-	-	98.04	98.57	-	-	-	-	-	-	-	-	-	-

Current investment managers

Brighter Super and Suncorp Employee Superannuation Plan (SESP)

The investment managers as at 30 June 2021 are:

- Ausbil Investment Managers Limited
- First Sentier Investors
- Hyperion Asset Management
- Ironbark Asset Management
- Lazard Asset Management Pacific Co.
- Macquarie Investment Management Global Limited
- Morningstar Investment Management Australia Limited
- Pental Group Limited
- Perpetual Investment Management Limited
- Platinum Investment Management Limited
- Suncorp Corporate Services Pty Ltd
- TAL Life Limited
- Vanguard® Investments Australia Ltd
- Walter Scott & Partners Limited

Everyday Super

The investment managers as at 30 June 2021 are:

- Morningstar Investment Management Australia Limited
- Suncorp Corporate Services Pty Ltd

Other important information

Superannuation Guarantee contribution rate

The Superannuation Guarantee (SG) rate was 9.5% during the 2020/21 financial year and increased to 10% on 1 July 2021. The SG rate will gradually increase to 12% of your ordinary time earnings.

The current, proposed rate of increase to the SG rate is shown in the table below.

Financial year commencing	SG rate
1 July 2014 – 30 June 2021	9.50%
1 July 2021 – 30 June 2022	10.00%
1 July 2022 – 30 June 2023	10.50%
1 July 2023 – 30 June 2024	11.00%
1 July 2024 – 30 June 2025	11.50%
1 July 2025 and later	12.00%

Generally, you're entitled to SG contributions from your employer if you're aged 18 or older and paid \$450 or more (before tax) in a month. It doesn't matter whether you're working full time, part time or casual, and it doesn't matter if you're a temporary resident of Australia.

Tax and Government charges

Taxes, duties and levies incurred by us are recovered directly from the assets of the investment options (where the expenses are investment costs) before determining unit prices, or from your account.

We deduct amounts from your account for any tax on contributions. The total amount of tax payable by the Fund is calculated at the end of the financial year. Tax is calculated on assessable income and is reduced by deductions allowable to the Fund. Therefore, the total amount of tax paid to the ATO may be less than the total amount deducted from members' accounts.

The Fund retains the benefit of this excess and may use this amount to cover expenses incurred in the administration, management or maintenance of the Fund.

For example, the cost of maintaining the Fund fluctuates on an annual basis due to the need to update systems, policies and processes to reflect changes to legislation or industry best practice. Properly incurred implementation costs for these types of projects may be paid from this excess.

In 2020/21 these projects included:

- Annual statement delivery
- Federal budget 2019 measure
- Fee reduction as part of Reimagining Super
- SuperStream version 3 transaction processing standards for SMSF
- Implementation of advice fee change as part of Royal Commission - Consumer protection recommendation
- Enhanced security measures for SuperMatch
- Investment menu rationalisation
- Conducting Annual Member Meeting

The total amount held within the SMT reserves to meet properly incurred expenses from the financial year ending 30 June 2021 is \$11.2m.

SPSL has a services agreement with TAL Life, under which TAL Life, as a Fund administrator, may apply to SPSL for reimbursement of expenses TAL Life has properly incurred in providing additional services to the Fund for the benefit of certain members. If SPSL approves the application, the reimbursement may be paid from the excess.

Contributions tax surcharge

Contributions tax surcharge has been abolished for contributions made on or after 1 July 2005 but outstanding liabilities may still be payable. The contributions tax surcharge is deducted from members' accounts within 30 days of receipt of a tax assessment from the ATO. Your Annual Statement will show any contributions tax surcharge deducted from your account.

Delays in withdrawing or switching your benefits

The closure, suspension or termination of an investment option by an investment manager may cause delays in processing your withdrawal request. This delay, which may exceed (the maximum) 30 days within which a withdrawal request must be processed, may arise where the investment option can't be converted to cash within the period or it can but not without significantly impacting the value of the investment. You should consider this before selecting or changing your investment options.

Please note that 30 days' notice should be provided to us if you wish to switch or withdraw more than \$250,000.

Unit pricing delays

We may suspend unit pricing where in our opinion:

- a significant event or incident occurs that has the potential to affect investment markets,
- an event occurs that has the potential to affect unit prices,
- an external investment manager closes the underlying investment to applications and withdrawals; or
- the unit prices calculated have the potential to prejudice specific investors.

Other fees and costs

We may, to the extent permitted by law, deduct investment costs either from the assets of the Fund or directly from members' accounts by selling units to cover:

- costs incurred in buying, selling and valuing assets,
- Commonwealth and state taxes, duties, charges, levies, and
- costs incurred in obtaining investment advice.

In addition to the fees, the cost of any expenses properly incurred by the Trustee in managing and administering the Fund (such as investment monitoring, audit and legal fees etc), together with any statutory charges and lodgement fees applicable under Government legislation, may be deducted from the assets of the Fund and reimbursed to the Trustee.

Other costs that we may incur may also be deducted from the assets of the Fund.

To understand all the fees payable in respect of your investment in an investment option, you should consider both the PDS for your super product and the relevant investment manager's PDS.

Payable compensation amounts

In the event that compensation is payable in certain circumstances for a member who has exited the Fund or is deceased, and that amount is less than \$20, it will be returned to the Fund unless otherwise requested from the Trustee.

In 2020/21 6,151 exited members were owed less than \$20 each. In line with SPSL's compensation policy, an amount of \$46,943 was moved to the Fund reserves.

Payments to and from other parties

Any payments (or benefits) we make to or receive from other parties are not an additional cost to you unless otherwise stated in the PDS or Product Guide.

We may receive payments from investment managers or other parties for certain investment options of up to 0.15% pa of the total amount of funds invested. These payments are not an additional charge to you and ceased to apply effective 1 January 2021, following a regulatory change.

Any alternative forms of remuneration we may also pay or receive will be in accordance with the Financial Services Council Industry Code of Practice. We keep a register of these payments which you can view by contacting us.

Requests for information

Your Annual Report provides you with financial and investment information to help you understand your super and your membership in the Fund. The Trust Deed, superannuation law and the life insurance policy taken out by the Trustee set out your rights and entitlements. You can request a copy of the following fund documents by calling us:

- Trust Deed
- Policy documents
- Financial statements.

We may charge a fee to cover the cost of providing copies of some of these documents.

How to contact us with a complaint

Let us know

If you experience a problem, are not satisfied with our products or services or a decision we have made, let us know so that we can help. Give us a call on 13 11 55.

Complaints can sometimes be resolved on the spot and usually within 5 business days.

Review by our Customer Relations Team

If we are not able to resolve your complaint or you would prefer not to contact the people who provided your initial service, our Customer Relations team can assist:

By phone: 13 11 55

By email: financialservicesidr@suncorp.com.au

By Fax: 1300 369 954

In writing: GPO Box 1576
Sydney NSW 2001

Our Customer Relations team will contact you if they require additional information or when they have reached a decision.

When responding to your complaint you will be informed of the progress of, and the timeframe for, responding to your complaint.

Seek review by an external service

We expect our procedures will deal fairly and promptly with your complaint. However, if you remain dissatisfied, you may be able to access the services of the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Any determination AFCA makes is binding on us, provided you also accept the determination. You do not have to accept their determination and you have the option of seeking remedies elsewhere.

AFCA has authority to hear certain complaints. Contact AFCA to confirm if they can assist you.

You can contact AFCA:

By phone: 1800 931 678

By email: info@afca.org.au

In writing: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

By visiting: www.afca.org.au

It's important we don't lose contact with you – lost members

We're required to report all 'lost members' to the ATO for inclusion on the lost members register. That's why it's important that you continue to contribute to your super (if you're eligible) and keep your contact details up to date.

You'll be considered a lost member if:

- you are lost contactable – i.e. we can't contact you by mail or email and we haven't received any amounts for you and you haven't been in contact with us for more than one year; or
- you are lost inactive – i.e. you joined Suncorp super as part of an employer plan more than two years ago, you haven't contributed for more than five years and we haven't verified your address in the last two years.

Fees and charges (including insurance fees) will continue to be deducted from your account whilst you are a lost member, and we may cancel your insurance and your benefit might be payable to the ATO as unclaimed monies.

Unclaimed amounts transferred to the ATO

If your account balance is less than \$6,000 your account balance will be paid to the ATO if:

- we can't contact you by mail or email and you or your employer haven't contributed nor been in contact with us for more than one year;
- you joined Brighter Super as part of an employer plan and you or your employer haven't contributed for more than five years, nor have you been in contact with us for more than one year; or
- you or your employer haven't contributed or you haven't rolled money in (nor changed your insurance, nominated beneficiaries or investments options) in the last 16 months.^

We will also report and pay unclaimed super money to the ATO:

- for deceased members where we received no amount from the member in the last 2 years and have been unable to pay the benefit to the beneficiaries
- for members aged 65 years or over that haven't made a contribution or received a rollover in the past two years, and we've been unable to contact for five years
- where we cannot pay a spouse who is entitled to a benefit split under the Family Law Act 1975
- where we believe it would be in the best interests of the member to do so.

The ATO may transfer your super to an eligible, active super account on your behalf. Refer to the ATO website for more information.

To opt out of being transferred to the ATO due to having an inactive low-balance account or becoming a lost member, go online or call our Customer Service team for more information. If you do take action to stop your balance from becoming unclaimed, we will continue to charge fees to it (as outlined in the rules for your account contained in the guide or rules for your product) which may reduce your account balance over time.

^ If you hold insurance or are retired, your benefit may not qualify as unclaimed monies. Contact us for more information.

Accounts without balances

Your account may be closed by us, by the end of a financial year, if it does not have an account balance.

This could occur:

- if we haven't received any contributions or rollovers for your account and it was opened at least 12 months ago; or
- where your balance has reduced to nil as a result of payments, fees (including insurance) or charges. If you have insurance and insufficient balance to pay insurance fees in full when they fall due, we will let you know and give you time to make additional contributions. If you don't make the required contributions within the time provided, we will cancel your insurance and close your account. *Accounts maintained to solely provide insurance benefits will continue, subject to the policy terms, whilst contributions to pay insurance fees remain up to date.*

From 1 July 2019, under the Protecting Your Super measures introduced by the Federal Government, the total of investment, administration and indirect costs are capped at 3% of the account balance (calculated at the end of the financial year or on earlier closure of your account). Any fees which exceed the cap will be refunded within three months of financial year end or account closure.

[Get involved \(Suncorp Brighter Super for business, Everyday Super for business and Suncorp Employee Superannuation Plan employee members only\)](#)

Do you want to be part of the decision-making process and management of your employer plan? A policy committee allows members to provide feedback to us on the operation of the employer plan. You can find out more about becoming involved in a policy committee in the Suncorp policy committee guide on our website or by calling us. You can find out whether your employer plan has a policy committee and its details by logging into your online account, or calling us.

Trustee indemnity

Under the Trust Deed, except in the case of fraud, breach of trust or duty, or wilful neglect, the Trustee has the right to be indemnified out of the Fund's assets for all liabilities it may incur.

The Trustee has appropriate professional indemnity insurance.

Bankruptcy and super

A trustee in bankruptcy can recover certain super contributions if they are made with the intention to defeat creditors. Therefore, if we receive the relevant notification, we may be forced to freeze super benefits. If contributions are recovered by the trustee in bankruptcy under these provisions, we have no obligation to repay fees, charges or taxes applicable to those contributions.

Trans-Tasman portability

Under the Trans-Tasman portability scheme arrangement, we can transfer your entire* super account balance from Australia to a New Zealand KiwiSaver scheme provided certain pre-conditions are met. For example, we must be satisfied that you have emigrated permanently to New Zealand, you already have a KiwiSaver scheme account and that scheme is willing to accept the transfer. Other conditions also apply. Please note that we don't currently accept transfers from KiwiSaver scheme accounts. Please see our website for more information.

* Partial transfers are not permitted.

Transfer of benefits for temporary residents

If you are a temporary resident (a holder of a temporary visa under the Migration Act 1958) and you permanently leave Australia or your visa expires or is cancelled, you have six months to withdraw your super. If you don't withdraw your super, the ATO may instruct us to transfer your benefit to them.

If your benefit is transferred, your account will be closed and you can apply to the ATO to claim your benefit from them. We rely on Australian Securities and Investments Commission relief to not provide an exit statement or notify you if your benefit is transferred to the ATO in these circumstances.

Privacy

We appreciate that privacy is important to you, our Privacy Statement is available at suncorp.com.au/privacy. Please also refer to the Suncorp Group Privacy Policy at suncorp.com.au/privacy.

Australian Prudential Regulation Authority (APRA) Levy

APRA imposes a levy on the Trustee. For the year ending 30 June 2021, the levy is 0.0061540% per annum. For the period 1 July 2020 to 30 September 2020 the pro-rata amount was recouped from your account on a monthly basis. From 1 October 2020 the levy has been met from existing administration fees charged to all members' accounts rather than recovered as a separate, additional charge.

Intra-fund Consolidation

By law, each year we are required to identify any members with multiple accounts and assess whether it may be in their best interests to consolidate their accounts. For example, we may consolidate accounts where it would result in a member paying lower fees. As part of this process, we'll consider several factors and write to any members who are impacted before we consolidate any accounts.

Financial information

Reserves

A reserve is an unallocated sum of money over and above the amount necessary to back the accumulated account balances of members.

Movement in reserves

The following table shows the level of and movement in the reserves of the Fund as at 30 June 2021.

Statement of change in reserves	2021 \$'000	2020 \$'000	2019 \$'000
General expense and tax reserve			
Balance at beginning of the financial year	3,344	2,407	12,129
Results from superannuation activities	2,865	937	(9,722)
Balance at end of the financial year	6,209	3,344	2,407

The statement of financial position is to be read in conjunction with the accompanying notes.

Management of reserves

The Trustee has discretionary powers in the management and use of reserves. Reserves may be used to meet costs reasonably and properly incurred in the administration, development or winding up of your division and which are not inherently included in administration fees already charged by the Trustee. At the present time, the Trustee is of the view that, after making sufficient provision for these costs, any surplus may be allocated to members' accounts in an equitable manner.

As at 30 June 2021, reserves were invested in cash.

Abridged financial information

The following tables show the abridged financial information of the Fund for the year ended 30 June 2021. A copy of the audited financial report and the auditor's report will be made available to members on request. This information takes into account all the divisions within the Fund.

Suncorp Master Trust

Statement of Financial Position	2021 \$'000	2020 \$'000
Assets		
Cash and cash equivalents	117,340	85,108
Investment securities	6,699,719	6,216,008
Investments receivables	2,562	1,327
Trust distribution receivables	139,445	77,856
Other income receivables	947	4,138
Deferred tax assets	-	22,694
Total assets	6,960,013	6,407,131
Liabilities		
Benefits payable	2,889	2,082
Investments payable	3,123	1,942
Administration fees payable	28,334	43,117
Other payables	2,927	3,197
Current tax liabilities	32,432	15,801
Deferred tax liabilities	38,649	-
Total liabilities excluding member benefits	108,354	66,139
Net assets available for member benefits	6,851,659	6,340,992
Member liabilities		
Allocated to members	6,843,095	6,335,938
Unallocated to members	2,355	1,710
Total member liabilities	6,845,450	6,337,648
Total net assets	6,209	3,344
Equity		
General expense and tax reserve	6,209	3,344
Total equity	6,209	3,344

Suncorp Master Trust

Income Statement	2021 \$'000	2020 \$'000
Revenue		
Interest income	872	1,752
Trust distributions and dividend income	343,122	360,723
Net (losses) gains on financial assets at fair value through profit or loss	735,762	(424,925)
Total investment income	1,079,756	(62,450)
Other income	8,474	4,977
Total revenue	1,088,230	(57,473)
Expenses		
Investment expenses	(12,742)	(15,367)
Administration expenses	(38,763)	(52,343)
Trustee fee and reimbursements	(11,832)	(11,235)
Other operating expenses	(1,028)	(367)
Total expenses	(64,365)	(79,312)
Operating results from operating activities	1,023,865	(136,785)
Net (losses) benefits allocated to defined contribution member accounts	(950,880)	106,295
Operating results before income tax	72,985	(30,490)
Income tax benefit (expense)	(70,120)	31,427
Operating results after income tax	2,865	937

Statement of changes in member benefits	2021 \$'000	2020 \$'000
Balance at the beginning of the financial year	6,337,648	6,908,184
Employer contributions	303,479	323,168
Members' contributions	103,773	79,942
Transfer from other funds	227,801	282,033
Other contributions	3,478	3,827
Total contributions before contributions tax	638,531	688,970
Contributions tax	(49,914)	(50,128)
Total contributions net of contributions tax	588,617	638,842
Benefits paid or payable	(994,026)	(1,049,371)
Life insurance expenses	(150,629)	(147,333)
Income tax on life insurance expenses	22,594	22,100
Life insurance benefits	90,366	71,521
Net benefits and expenses paid to life insurance	(1,031,695)	(1,103,083)
Net benefits allocated to defined contribution member accounts, comprising:		
– investment income and other revenue	1,087,370	(58,954)
– administration and other expenses	(136,490)	(47,341)
Net benefits allocated to defined contribution member accounts	950,880	(106,295)
Balance at the end of the financial year	6,845,450	6,337,648

How to contact us

Suncorp Everyday Super members



Suncorp Everyday Super

GPO Box 2585
Brisbane QLD 4001



1800 191 517



super@suncorp.com.au



suncorp.com.au/super

Suncorp Employee Superannuation Plan members



Suncorp Employee Superannuation Plan

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Suncorp Brighter Super members



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