



SUNCORP

Suncorp Master Trust

Annual report to members for the year ended 30 June 2009

Superannuation

Personal Superannuation, Superplan and Secure Preservation

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Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) and Suncorp Life & Superannuation Limited (SLSL) (ABN 87 073 979 530) are subsidiaries of Suncorp-Metway Limited (Suncorp). The obligations of the Trustee are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

About this Annual report

This document was prepared on 13 August 2009.

The Trustee is the issuer of this Annual report and takes responsibility for its contents. The information contained in this Annual report is current as at the issue date but may be subject to change. The information is of a general nature only and does not constitute personal financial advice and must not be relied on as such. In preparing this material we have not taken into account your objectives, financial circumstances or needs. Before making a decision based on this information you should consider the appropriateness of the information, having regard to your objectives, financial circumstances and needs. Before deciding to open an account or continuing to hold an interest, you should read the relevant Product Disclosure Statement (PDS) and consider how the information contained in this Annual report relates to your own situation. We recommend that before you make any decisions, you speak to an adviser who will be able to help you with your investment and insurance decisions. While we believe the information contained in this report to be correct at the date of publication, to the extent that information has

been provided by a third party, no warranty of accuracy or reliability is given and no responsibility is accepted for errors or omissions (including negligence).

This Annual report incorporates the following products which are part of the Suncorp Master Trust (Fund) (ABN 98 350 952 022, RSE Fund Registration No R1056655:

- Suncorp Personal Retirement Plan – Suncorp Personal Superannuation and Retirement
- Suncorp Superannuation Bond
- Suncorp Super Lifesaver
- Suncorp Superplan
- Suncorp Secure Preservation Plan (SPIN SUN0133AU)
- Suncorp Superannuation Investment
- Superannuation Bonus (endowment and whole of life)
- Superannuation Term Life

As an investor in one of these products, you are a member of the Fund.

SLSL provides administration services to the Fund.

This Annual report is to be read in conjunction with your Annual statement.

Throughout this Annual report, unless otherwise specified, references to:

- 'we', 'us', 'our' and 'Trustee' means Suncorp Portfolio Services Limited
- 'adviser' means a qualified financial adviser
- 'Suncorp' means the Suncorp Group and is the group of companies including the Trustee, SLSL and related companies
- 'Fund' means Suncorp Master Trust
- 'you', 'your' and 'member' means a member of the Fund.

Your 2008/09 Annual report

Dear Member,

Welcome to the Annual report for your Suncorp superannuation fund for the financial year ended 30 June 2009. We're committed to helping people understand their super better, and you'll notice that this year we've made the report simpler and more streamlined than in previous years.

Although at the time of writing Australia was not technically in a recession, it's fair to say that none of us has been untouched by the global financial crisis. Clear evidence of this is its effect on our superannuation balances.

During these tough economic times, it's important to remember that market downturns have always been part of investing. While the current one is particularly severe, history has shown that markets do recover.

For many of us, the tax-effective super environment still has a vital role to play in making sure that our goals for our future financial security remain achievable.

This is why all of us at Suncorp take our responsibility for looking after your funds very seriously, and why we'll do all we can to support you and help you make the most of your super account. I also encourage you to speak to your financial adviser regularly, to make sure your investment plans remain on track.

If you have any questions about this Annual report or your super, please give our Customer Service team a call on 13 11 55. They'll be happy to help.

Thank you for your continued support of Suncorp and for trusting us with your super.

Yours faithfully,



Geoff Summerhayes
Group Executive
Suncorp

Important changes to super

Access to super for same-sex couples

Legislation defines who can access your super benefits when you die. The definitions of spouse and child have now been extended to cover same-sex couples and their children in the payment and taxation of super benefits upon death.

Relationship breakdown

Your super account may be split with your spouse (legal or de-facto including same-sex couples) as a result of relationship breakdown. This can be done either by court order or by agreement between you and your spouse. The splitting of super benefits as a result of relationship breakdown or divorce may have tax consequences. Please speak to your adviser for more information.

Delay in Government payment of super co-contributions for 2008/09

The Australian Taxation Office (ATO) has advised that for the 2008/09 financial year some super co-contribution payments won't be made before the end of the financial year due to problems with their system. If your co-contribution payment is delayed it won't appear on your Annual statement. The ATO will pay interest on the payments that have been delayed. Further information can be found on the ATO's website www.ato.gov.au

Temporary resident changes

Since 1 April 2009, there have been changes to how super benefits are held, how they can be accessed and the tax treatment of the benefits of temporary residents.

Transfer to the ATO

A super fund may receive notification to transfer a temporary resident's super to the ATO if:

- the temporary resident has left Australia, and
- their temporary visa expired or ceased at least six months ago.

If we receive a request to transfer your benefits to the ATO, we'll transfer your benefits to the ATO and close your account. We're not required to issue an exit statement under these circumstances.

Accessing benefits

If a temporary resident met a condition of release before 1 April 2009, they can access their super benefits on this basis, providing they do so before their super is transferred to the ATO. If a temporary resident didn't meet a condition of release before 1 April 2009, super benefits can only be released as a result of:

- Temporary incapacity
- Permanent incapacity
- Terminal illness
- Death, or
- The temporary resident permanently leaving Australia (known as a Departing Australia Super Payment (DASP)).

Tax treatment of benefits

If a payment is made by the ATO to a temporary resident or their beneficiary, or paid from a super fund as a DASP it will be taxed as follows:

Component	Taxable (taxed)	Taxable (untaxed)	Tax free
Tax rate	35%	45%	nil

Changes to assessable income tests involving salary sacrifice

Prior to 1 July 2009, salary sacrifice contributions weren't included as assessable income for several Centrelink income tests. However, from this date, Centrelink will count salary sacrifice contributions as assessable income. This may mean that you receive a lower benefit, or no longer qualify for the following;

- Government co-contributions
- spouse contributions
- personal (deductible) contributions.

UK pension transfers and tax

There are complex tax laws that may apply when transferring a UK pension to an Australian super fund. If a UK pension is transferred to an Australian super fund and the non-concessional contribution limit is exceeded, a penalty tax will be charged by the ATO. In addition, the tax paid from the super fund may incur additional tax charged by the UK tax authority of up to 55%.

However, if you choose to pay the tax from your Australian super fund and you meet the 'six month rule' no additional tax will be charged by the UK tax authority. The six month rule applies when a UK pension is transferred to an Australian super fund more than six months after you become an Australian tax resident. It's important to note, that the ATO will tax you on the growth of your account during this time.

Changes to the minimum pension requirements

On 13 March 2009 the Government implemented regulations to reduce annual pension minimums by 50%. This meant that if members had already received 50% of the minimum annual pension payment set at 1 July 2008, they didn't have to draw any further pension payments for the remainder of the 2008/09 financial year (if they chose to do so and contacted us). This applies to account-based allocated pensions (including transition to retirement).

Minimum pension payment amounts

You must generally receive at least one pension payment in each financial year^{1,2}. The table below sets out the minimum percentage of your account balance you must withdraw from your pension. There are no maximum amounts, except if you're under age 65 and transitioning to retirement, in which case you can't withdraw more than 10% of your pension balance per year.

Age	Minimum amount to be withdrawn from your pension account each year ^{1,2}
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
Over 95	14%

- 1 Pro-rata amounts apply if you start your pension part way through the year.
- 2 For the 2008/09 and 2009/10 financial years, you'll be required to take 50% of your minimum pension amount for those years.

Important changes to super

Ordinary times earnings and super guarantee

Since 1 July 2008 employers must use ordinary times earnings (OTE) as defined in the super guarantee law to calculate the minimum super guarantee (SG) contributions required for employees.

Tightened rules for the SG charge offset

Changes to super rules in 2007 allowed late super guarantee (SG) contributions made to a super fund to offset an SG charge liability. There was no time limit imposed on when the contribution should be made and when the employer could still elect to use the late payment offset. The rules have now been tightened and contributions must now be made within certain timeframes. Please see the table below for the dates by which the contribution needs to be paid into the super fund to be able to use the late payment offset.

Quarter	Period	The last day an employer must have made a late payment to a super fund to receive the late payment offset
1	1 July – 30 September	28 November 2009
2	1 October – 31 December	28 February 2010
3	1 January – 31 March	28 May 2010
4	1 April – 30 June	28 August 2010

2009 Federal Budget Measures

As part of the 2009 Federal Budget, the Government announced the following measures affecting super. You should speak to your adviser or a tax adviser regarding these measures before making any financial decisions.

Government super co-contributions

If you're eligible and make personal contributions to your super fund, the Government will match your personal contribution (dollar for dollar) with a co-contribution up to certain limits. The Government will co-contribute a maximum of \$1000 for 2009/10.

Concessional contributions cap

The Government announced a reduction in the concessional contributions cap. These are maximum contribution amounts that can be made without paying additional tax. For the 2009/10 financial year the concessional contributions cap will be reduced from \$50,000 to \$25,000 per year. The transitional contributions cap (for those age 50 and over) will be reduced from \$100,000 to \$50,000.

Investments

Investment objective and strategy

The Trustee offers a number of super products under the Fund. These products range from risk-only insurance policies (eg term life insurance) to super investment policies. Your benefits and entitlements under the Fund will depend on the policy you've chosen. This information is contained in your Policy document (where applicable) and also appears each year in your Annual statement.

Suncorp Personal Retirement Plan – Suncorp Personal Superannuation and Retirement, Suncorp Superannuation Bond, Suncorp Super Lifesaver members

The assets of the Fund are invested entirely in individual life policies with SLSL.

Suncorp Superplan members

The assets of the Fund are invested entirely in the Suncorp Capital Guaranteed Superannuation (No. 1) Fund.

Suncorp Secure Preservation members

The assets of the Fund are invested entirely in a group investment policy with SLSL.

Suncorp Superannuation Investment, Superannuation Bonus (endowment and whole of life) and Superannuation Term Life members

The assets of the fund are invested entirely in the Suncorp Capital Guaranteed Superannuation (No. 1) Fund.

If you became a member of the Fund as a result of purchasing Suncorp Superannuation Term Life Insurance, you are entitled to benefits under life insurance policies held by the Trustee. The premium that you pay for Suncorp Superannuation Term Life Insurance is a contribution to the Fund. The payment of a benefit by the Trustee must comply with super legislation. If the Trustee can't pay a benefit because of super legislation, your benefit may need to be transferred to another complying super fund.

We don't take labour standards, environmental, social and ethical considerations into account when selecting, retaining or terminating investment options.

Changes to your investment options

From time to time, investment options may be closed, suspended or terminated by an external investment manager or by us. This may happen where:

- the investment option is no longer offered by the investment manager
- the total amount of investor's money in the investment option has grown too large for the investment manager to continue with its current investment strategy
- laws change so that some investment types are no longer permissible
- we determine that it's in the best interests of the members or
- the investment option may no longer be economically viable.

Investments

If an investment option is closed, suspended or terminated, this may cause delays in processing withdrawals and transfer requests. This delay may be more than 30 days and the unit price used to process your transaction may differ from the price applicable on the day you lodged your request.

Where an investment option is closed, suspended or terminated, we'll write to you in advance (where possible) to notify you of this change. You'll then be able to review your strategy with your adviser. Where we're unable to tell you in advance, we'll determine a replacement option (one that is comparable to your investment option) in which to invest your money until you've been able to review your investment strategy.

Other changes to investment options

The following investment option has had a change in strategy.

Date	Investment option name		
4/03/09	Suncorp Capital Guaranteed		
		Benchmark**	Range**
	Australian Cash	61.00%	41 – 81%
	Australian Fixed Interest	7.50%	0 – 15%
	International Fixed Interest	5.00%	0 – 10%
	Australian Equities	17.00%	14 – 20%
	International Equities (hedged*)	7.00%	4 – 10%
	Australian Property Securities	0.00%	–
	International Property Securities	0.00%	–
	Infrastructure	2.50%	0 - 3.5%
	Hedge Funds	0.00%	–
	Global Macro	0.00%	–

* Currency exposure is hedged back to Australian Dollars.

** SLSL may depart from the above allocations and ranges for the purposes of maintaining the financial condition of the Fund given the liabilities of the Fund and the guarantees offered to policy owners.

How investment performance is calculated

Suncorp Capital Guaranteed No. 1 and No. 4

Suncorp Capital Guaranteed (No. 1)

SLSL declares interest rates in arrears for this investment option at 30 June each year. Interest is calculated on the daily account balance and credited to your account on 30 June each year.

We use an interim interest rate to calculate interest on full withdrawals made before the interest rate is declared (including full switches to another investment option). The interim rate can be changed by SLSL at any time and will apply from the previous 1 July. The final declared rate on 30 June may be less than the interim rate that has applied during the past year.

Suncorp Capital Guaranteed (No. 4)

From time to time SLSL will declare the rates for this investment option in advance.

The declared interest rates for both of these Capital Guaranteed investment options are determined based on several factors, including:

- the investment income received after an allowance for tax, including both realised and unrealised capital gains and losses
- transfers to and from reserves in order to smooth returns over time and provide for guarantees
- issuer and investment fees
- expenses such as brokerage, stamp duty, taxes, and
- expenses incurred in managing the assets.

An investment in either of these investment options (Suncorp Capital Guaranteed No. 1 and No. 4) provides a participating benefit. This means that the profits arising in respect of these options are allocated 80% to members and 20% to SLSL as shareholder.

What is guaranteed?

SLSL guarantees that the capital value of your investment in the Suncorp Capital Guaranteed (No. 1 and No. 4). The capital value is the amount you've invested and earnings that have been credited to your account at the rate declared at 30 June each year. Your capital value can still decrease as a result of benefit payments, transfers out, contribution tax and other fee deductions.

SLSL reserves the right to limit the amount invested from time to time in all of these investment options. Please ask your adviser or call us prior to investing to confirm whether any limits are in place.

Investments

For all other investment options

Investment performance is generally calculated net of the applicable Investment Fee, tax and the maximum Issuer Fee. Please note that if you're eligible for a lower Issuer Fee, the returns applicable to your account will be higher.

However, when calculating investment performance, we generally don't take into account contributions tax, entry fees, deferred entry fees, exit fees and any discretionary ongoing fees such as insurance premiums and adviser service fees. If we calculate the investment performance for an investment option in a different way to this method we'll include an explanation of how the investment performance has been calculated in the investment performance report which is on our website. If the web is not for you, you can get a copy of the report by calling us.

You should be aware that the investment performance information for the investment options may differ from the performance of the underlying investment managers. This may be due to:

- holding some assets in cash or short-term securities for liquidity purposes
- provisions for tax and distribution of tax credits
- a lag between when the underlying investment managers report their performance and when the value of the underlying investment option is reflected in the unit prices
- the fees and charges that apply.

Investments exceeding 5%

As at 30 June 2009, the following investment exceeded 5% of the total assets of your division of the Fund.

Investment	Percentage
SLSL Insurance Policies	100%

Use of derivatives

Derivatives are securities that derive their value from another security. Commonly known derivatives include futures and options. We don't currently invest directly in derivatives, however, the underlying investment managers for your investment option(s) may use derivatives. Please note that the investment strategy of each investment option doesn't allow the use of derivatives for speculation or gearing purposes. You can find out more about the investment objectives, strategy or investment style for a particular investment option in the PDS on our website or by calling us.

Investment fee

The investment fee is payable to the investment managers of the investment options you choose. This fee is included in the daily unit price calculation for each investment option or when the rate is declared for the Suncorp Capital Guaranteed (No. 1 and No 4) investment options. The investment fee depends on the investment option(s) you select. They range from 0.40% pa to 0.45% pa. You can find the latest investment fees in the investment performance report available by calling us.

Transaction costs – Buy/sell spreads (for unitised investment options)

You may incur a buy/sell spread when you make contributions, withdraw or change your investment options. This 'spread' is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members aren't disadvantaged by the activity of transacting members. The spread isn't a fee paid to us, but is a charge by the investment manager which is reflected in the unit price and is retained within the net asset value of the underlying investment option.

Performance based fees

This fee is only charged by some investment managers for certain investment options when they outperform their stated benchmarks. It's an additional amount to the investment fee.

We strongly recommend that you have the updated performance fee information before you make an investment decision.

The investment fees, buy/sell spreads and performance based fees are charged by the investment managers and can change at any time. As they're not charged by us, any variations will be passed onto you without notification.

Investments

Investment performance

The following tables show the performance of each investment option for the last five years as at 30 June. Returns are net of some fees and taxes. For more information on how performance is calculated, please see page 7.

Investment performance reports are available by calling us.

Suncorp Personal Superannuation

Investment options	Investment returns (%) for the year ended 30 June:					5 year compound average return to 30 June 2009 (% pa)
	2009	2008	2007	2006	2005	
Personal Retirement Plan – Personal Superannuation & Rollover (Enhanced PRP)						
Suncorp Capital Guaranteed Superannuation (No. 4) Portfolio	2.7	5.5	4.7	3.4	3.0	3.9
Suncorp Capital Stable Superannuation (No. 3) Portfolio	-2.1	-4.9	9.0	8.3	7.5	3.4
Suncorp Balanced Superannuation (No. 2) Portfolio	-12.2	-13.2	15.4	16.8	12.8	3.0
Personal Retirement Plan – Allocated Pension (Enhanced Easy Pension)						
Suncorp Capital Guaranteed Superannuation (No. 4) Portfolio	3.2	6.3	5.4	4.0	3.9	4.5
Suncorp Capital Stable Superannuation (No. 3) Portfolio	-1.6	-4.2	10.1	8.7	8.5	4.1
Suncorp Balanced Superannuation (No. 2) Portfolio	-13.8	-13.7	16.7	17.8	15.1	3.3
Super Bond, Super Lifesaver (Policies commencing after 1/7/92) & Super Bond Plus						
Suncorp Capital Guaranteed Superannuation (No. 1) Portfolio	0.0	2.5	11.2	11.2	10.3	6.9
Suncorp Capital Guaranteed Superannuation (No. 4) Portfolio	3.2	6.0	5.4	4.0	3.8	4.5
Suncorp Capital Stable Superannuation (No. 3) Portfolio	-1.7	-4.6	8.9	8.3	8.5	3.7
Suncorp Balanced Superannuation (No. 2) Portfolio	-11.8	-12.8	15.3	16.7	13.5	3.3

Investment options	Investment returns (%) for the year ended 30 June:					5 year compound average return to 30 June 2009 (% pa)
	2009	2008	2007	2006	2005	
Super Bond & Super Lifesaver (Policies commencing before 1/7/92) Super Saver Plus & Senior Saver Plus						
Suncorp Capital Guaranteed Superannuation (No. 1) Portfolio	0.0	3.5	11.8	11.8	11.0	7.5

Suncorp Secure Preservation Plan

Investment options	Investment returns (%) for the year ended 30 June:					5 year compound average return to 30 June 2009 (% pa)
	2009	2008	2007	2006	2005	
Suncorp Capital Guaranteed Superannuation (No. 4) Portfolio	2.7	5.5	4.8	3.5	3.3	3.9

Suncorp Superplan

Investment options	Investment returns (%) for the year ended 30 June:					5 year compound average return to 30 June 2009 (% pa)
	2009	2008	2007	2006	2005	
Suncorp Capital Guaranteed Superannuation (No. 1) Portfolio	0.0	2.2	10.9	10.9	10.0	6.7

Investment performance notes

- Past performance should not be taken as an indicator of future performance.
- Refer to 'How investment performance is calculated' on page 7.
- When indicated '-' there were no monies invested in this investment option and therefore no investment return is available.

Investments

Asset allocation

The following table provides the asset allocation (%) for each investment option for 2008 and 2009 as at 30 June.

Investment option	Cash & Other		Australian Fixed Interest	
	2009	2008	2009	2008
Suncorp Personal Superannuation				
Suncorp Capital Guaranteed Superannuation (No. 1) Portfolio	58.1	36.4	9.0	25.1
Suncorp Capital Guaranteed Superannuation (No. 4) Portfolio	54.0	54.2	35.1	36.9
Suncorp Capital Stable Superannuation (No. 3) Portfolio	27.6	31.0	25.3	25.1
Suncorp Balanced Superannuation (No. 2) Portfolio	14.0	18.3	10.6	10.8
Suncorp Secure Preservation Plan				
Suncorp Capital Guaranteed Superannuation (No. 4) Portfolio	54.0	54.2	35.1	36.9
Suncorp Superplan				
Suncorp Capital Guaranteed Superannuation (No. 1) Portfolio	58.1	36.4	9.0	25.1

Current investment managers

The investment managers offering investment options as at 30 June 2009 are:

- Suncorp Metway Investment Management Limited

International Fixed Interest		Australian Equity		International Equity		Property	
2009	2008	2009	2008	2009	2008	2009	2008
5.4	5.1	19.5	18.4	7.4	8.5	0.5	6.6
–	–	5.4	4.8	–	–	5.5	4.2
15.3	14.6	16.3	14.9	9.9	10.1	5.5	4.3
3.9	3.8	41.8	39.7	18.8	18.5	10.9	8.9
–	–	5.4	4.8	–	–	5.5	4.2
5.4	5.1	19.5	18.4	7.4	8.5	0.5	6.6

Other important information

Delays in withdrawing or switching your benefits

The closure, suspension or termination of an investment option by an investment manager may cause delays in processing your withdrawal request. This delay, which may exceed (the maximum) 30 days, may arise where the investment option can't be converted to cash within the period or it can but not without significantly impacting the value of the investment. You should consider this before selecting or changing your investment options.

Other fees and costs

We may, to the extent permitted by law, deduct investment costs either from the assets of the Fund or directly from members' accounts by selling units to cover:

- costs incurred in buying, selling and valuing assets
- federal and state taxes, duties, charges and
- costs incurred in obtaining investment advice.

In addition to the above, the assets of the Fund may be deducted with any expenses which are properly incurred by the Trustee in managing and administering the Fund (such as investment monitoring, audit and legal fees etc) together with any statutory charges and lodgement fees applicable under Government regulations.

To understand all of the fees payable in respect of your investment in an investment option, you should consider both the PDS and the relevant investment manager's PDS.

Requests for information

Your Annual report provides you with financial and investment information to help you understand your super and your membership in the Fund. The Trust Deed, superannuation law and the life insurance policy taken out by the Trustee set out your rights and entitlements. You can request a copy of the following documents by calling us:

- Trust Deed
- Policy documents
- Financial statements.

We may charge a fee to cover the cost of providing copies of some of these documents.

We welcome your feedback

If you have any feedback - we'd like to hear from you. You can find details on how to contact us on the back cover. This also includes any issues or complaints you may have. We make every effort to ensure your complaints are resolved satisfactorily and quickly.

However, if your complaint isn't answered within 90 days, or you're not satisfied with the way it was handled, you may take your complaint to the Superannuation Complaints Tribunal (SCT). The SCT is an independent tribunal set up by the Government to help with the resolution of super complaints.

Mail Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001

Phone 1300 780 808

We're also a member of the Financial Ombudsman Service (FOS). You can generally refer complaints outside the SCT's authority to FOS. Our member number is 11123.

Mail Financial Ombudsman Service Limited
GPO Box 3
Melbourne VIC 3001

Phone 1300 780 808

It's important we don't lose contact with you

We're required to report all 'lost members' to the ATO, which keeps a lost member's register. That's why it's important that you keep us up to date with your current address at all times as you'll be considered a lost member if we receive a piece of returned mail. Any applicable fees and insurance premiums will continue to be deducted from your account and we may transfer the remainder of your account balance to an eligible rollover fund. For more details please see the 'Eligible rollover fund' section.

Unclaimed money

If you're age 65 and over, and we haven't received a contribution for two years, and we're unable to contact you after five years since last contacting you, we'll pay your remaining account balance to the ATO. Any person who has a claim to your benefit will then need to contact the ATO.

Eligible rollover fund

If we lose contact with you or your account balance falls below \$1,200 we may transfer you to an eligible rollover fund (ERF). If your account is transferred to the ERF, you'll no longer be a member of the Fund and any insurance cover you have will stop. We've selected the Australian Eligible Rollover Fund as our ERF. You can contact them at:

Mail The Plan Administrator
Australian Eligible Rollover Fund
Locked Bag No 5429
Parramatta NSW 2124

Phone 1800 677 424

Small account protection

If your account balance is below \$1,000 at the end of the financial year, we'll ensure the fees charged against your account are not greater than your investment returns in that financial year. We'll credit any protected amounts by adding units to your account at the end of the financial year, or at the time of withdrawal. Taxes and insurance premiums will continue to be deducted in full.

Get involved

For employer sponsored members only

Do you want to be part of the decision-making process and management of your plan? A policy committee allows members to provide feedback to us on the operation of the plan. This can involve making decisions about your plan's default investment strategy, and on the performance and operation of the Fund. You can find out more about becoming involved in a policy committee in the guide on our website or by calling us.

Trustee indemnity

Under the Trust Deed, except in the case of fraud, breach of trust or duty, or wilful neglect, the Trustee has the right to be indemnified out of the Fund's assets for all liabilities it may incur.

The Trustee has appropriate professional indemnity insurance.

Other important information

Bankruptcy and super

The laws relating to bankruptcy have been amended to allow a trustee in bankruptcy to recover certain super contributions made after 28 July 2006 if they are made with the intention to defeat creditors. As a consequence of the changes, if we receive the relevant notification, we may be forced to freeze super benefits. If contributions are recovered by the trustee in bankruptcy under these provisions, we have no obligations to repay fees, charges or taxes applicable to those contributions.

Financial information

Reserves

A reserve is an unallocated sum of money over and above the amount necessary to back the accumulated account balances of members.

Suncorp Secure Preservation members only

The Fund maintains reserves but they're not referable to your division of the Fund and are therefore not relevant to you.

Suncorp Superplan and Suncorp Personal Superannuation members only

The Fund holds certain reserves that are referable to your divisions of the Fund.

Movement in reserves

Suncorp Superplan members and Suncorp Personal Superannuation only

The following table shows the level of and movement in the reserves of the Fund, over the past three years ending 30 June 2009.

Suncorp Master Trust

Movement in reserves For the year ended 30 June 2009	2009 \$'000	2008 \$'000	2007 \$'000
Balance at beginning of year	6,615	592	592
Income/(expenses) not allocated to members during the year:			
Income tax surplus	14,008	–	–
Bank interest	641	–	–
Bank charges	(10)	–	–
Trustee reimbursements	(8,640)	–	–
Other	523	–	–
Successor fund transfers from related superannuation funds	–	6,023	–
Balance at end of year	13,137*	6,615	592

* Of this amount \$84,000 is referable to Suncorp Superplan members and \$491,000 is referable to Suncorp Personal Superannuation members.

Management of reserves

Suncorp Superplan and Suncorp Personal Superannuation members only

The reserve will receive amounts not allocated to members accounts and will be used for purposes that the Trustee considers suitable.

The Trustee can also use the reserve account to hold any taxes deducted from members accounts. These amounts are then used to pay the Fund's liabilities as they fall due.

Financial information

Abridged financial information

The following table shows the unaudited abridged financial information of the Fund for the year ended 30 June 2009. A copy of the audited financial report and the auditor's report will be made available to members on request after 31 October 2009.

Suncorp Master Trust

Statement of Financial Position As at 30 June 2009	2009 \$'000	2008 \$'000
Assets		
Cash and cash equivalents	16,434	18,150
Receivables	12,938	19,808
Investments	2,952,328	3,384,216
Total assets	2,981,700	3,422,174
Liabilities		
Benefits payable	6,199	8,803
Other payables	7,480	14,049
Current tax liabilities	20,619	12,392
Total liabilities	34,298	35,244
Net assets available to pay benefits	2,947,402	3,386,930
Liability for accrued benefits		
Allocated to members' accounts	2,934,265	3,380,315
Amounts not yet allocated	13,137	6,615
	2,947,402	3,386,930

Suncorp Master Trust

Operation Statement For the year ended at 30 June 2009	2009 \$'000	2008 \$'000
Investment revenue	5,031	–
Interest revenue	878	–
Distributions from unit trusts	(281,636)	(19,553)
Changes in net market value of investments	(275,727)	(19,553)
Contributions revenue		
Employer contributions	262,608	24,431
Member contributions	79,343	30,566
Transfers from other funds	57,494	943
Successor fund transfers from related superannuation funds	–	3,140,857
Other contributions	3,282	376
	402,727	3,197,173
Other revenue		
Group insurance claims	24,847	9,461
Compensation amounts	372	4
Member protection rebates	2,004	662
Other	44	–
	27,267	10,127
Total revenue	154,267	3,187,747
Expenses		
Administration fees	41,562	5,644
Group insurance premiums	78,124	39,438
Superannuation contributions (surcharge) tax	150	39
Other	5,469	–
Total expenses	125,305	45,121
Benefits accrued as a result of operations before income tax	28,962	3,142,626
Income tax expense	19,134	–
Benefits accrued as a result of operations	9,828	3,142,626
Liability for accrued benefits		
Liability for accrued benefits at the beginning of the year	3,386,930	289,317
Benefits accrued as a result of operations	9,828	3,142,626
Benefits paid and payable	(449,356)	(45,013)
Liability for accrued benefits at the end of the year	2,947,402	3,386,930

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ABN 61 063 427 958 AFSL No. 237905

RSE Licence No. L0002059

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