

# Suncorp WealthSmart®

Annual Report for the year ended 30 June 2012



SUNCORP



## Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) and Suncorp Life & Superannuation Limited (insurer) (ABN 87 073 979 530, AFSL 229880) are related bodies corporate of Suncorp Group Limited (Suncorp) (ABN 66 145 290 124). The obligations of the Trustee and the insurer are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

## About this Annual Report

This Annual Report was prepared on 7 August 2012.

The Trustee is the issuer of this Annual Report and takes responsibility for its contents. The information contained in this Annual Report is current as at the date of preparation but may be subject to change. The information is of a general nature only and does not constitute personal financial advice and must not be relied on as such. In preparing this material we have not taken into account your objectives, financial circumstances or needs. Before making a decision based on this information you should consider the appropriateness of the information, having regard to your objectives, financial circumstances and needs. Before deciding to open an account or continuing to hold an interest, you should read the relevant Product Disclosure Statement (PDS) and consider how the information contained in this Annual Report relates to your own situation. We recommend that before you make any decisions, you speak to an adviser who will be able to help you with your investment and insurance decisions. While we believe the information contained in this report to be correct at the date of publication, to the extent that information has been provided by a third party, no warranty of accuracy or reliability is given and no responsibility is accepted for errors or omissions (including negligence).

This Annual Report incorporates the following products which are part of the Suncorp Master Trust (Fund) (ABN 98 350 952 022, RSE Fund Registration No R1056655):

- Suncorp WealthSmart<sup>®</sup> Personal Super (SPIN RSA0004AU)
- Suncorp WealthSmart<sup>®</sup> Pension (SPIN RSA0002AU)
- Suncorp WealthSmart<sup>®</sup> Term Allocated Pension (SPIN RSA0005AU)
- Suncorp WealthSmart<sup>®</sup> Business Super (SPIN RSA0003AU).

As an investor in one of these products, you are a member of the Fund.

Insurance cover offered through Suncorp WealthSmart is provided by the insurer in a policy issued to the Trustee. This policy is a non-participating policy. As a result you do not have any right to any surplus in the statutory fund. This Annual Report is to be read in conjunction with your Annual Statement.

Throughout this Annual Report, unless otherwise specified, references to:

- 'we', 'us', 'our' and 'Trustee' mean Suncorp Portfolio Services Limited
- 'insurer' and 'Suncorp Life' mean Suncorp Life & Superannuation Limited
- 'adviser' means a qualified financial adviser or your plan's adviser for employer-sponsored members
- 'Fund' means Suncorp Master Trust
- 'you', 'your' and 'member' mean a member of Suncorp WealthSmart
- 'business day' means a Sydney business day other than a Saturday, Sunday or public holiday in Sydney.

# Contents

Your 2011/12 Annual Report .....	2
Important changes to super .....	3
Proposed changes to super .....	5
Investments .....	6
Other important information .....	41
Financial information .....	45
How to contact us .....	back cover

# Your 2011/12 Annual Report

Dear Member

Every new financial year brings changes – some big and some small.

This financial year has seen the Government introduce a raft of financial reforms that have the potential to affect our retirement savings plans, such as the introduction from July 2013 of MySuper.<sup>1</sup>

I encourage you to consider your long-term financial plan for your retirement and to discuss your options with your financial adviser. They can work out your best course of action, both in building and protecting your wealth.

We've also got a variety of online educational tools at [suncorp.com.au/super](http://suncorp.com.au/super) that can help you take greater control of your finances – including an investment risk profiler and our new retirement simulator.

As always thank you for allowing Suncorp to help you make the most of your super.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Geoff Summerhayes', written over a light blue horizontal line.

Geoff Summerhayes  
CEO  
Suncorp Life

<sup>1</sup> MySuper is the Government's new, low-cost, default super (accumulation) product for Award/SG contributions.

# Important changes to super

## Minimum pension payment amounts

Following continued market volatility, the Government has extended the draw-down relief for minimum pension payments from account-based and Term Allocated Pensions. For the 2012/13 financial year, minimum pension payments will remain at 75% of the usual pension payments. Read on for more information.

### Minimum pension payments for account-based pensions

The minimum pension payment is calculated by multiplying your total account balance at the beginning of the financial year (1 July) by the pension percentage factor shown in the table below. If you start your pension part way through the year, the calculation is based on your account balance at the pension commencement date.

There are no maximum pension payment amounts, except if you're under age 65 and transitioning to retirement, in which case you can't withdraw more than 10% of your pension balance per year.

Age	Usual pension percentage factor	Pension percentage factor for 2012/13 financial year
Under 65	4%	3%
65-74	5%	3.75%
75-79	6%	4.5%
80-84	7%	5.25%
85-89	9%	6.75%
90-94	11%	8.25%
95 or older	14%	10.5%

### Minimum pension payments for Term Allocated Pensions (TAPs)

The amount you receive each year is based on what's called your 'fixed pension amount'. This is worked out according to a calculation set by the Government and depends on your age.

You have the flexibility to change your pension payments at any time. Usually you can choose an amount between a minimum of 90% and a maximum of 110% of the fixed pension amount. But, for the 2012/13 financial year, you can choose between a minimum of 67.5% and a maximum of 110% of the fixed pension amount.

## Low income earners Government contribution

From 1 July 2012, the Government will pay a new super contribution to low income earners. Individuals with adjusted taxable income less than \$37,000 pa will receive a Government contribution of up to \$500 paid automatically to their super fund. The amount paid by the Government will be calculated based on concessional contributions (including Superannuation Guarantee contributions) made from 1 July 2012 and will be paid after lodgement of the individual's tax return for the year in which the concessional contributions were made. The amount payable will be 15% of before-tax contributions and capped at a maximum of \$500.

For example, an employee earning \$30,000 pa will have a Superannuation Guarantee (ie. concessional contribution) of \$2,700<sup>1</sup> annually. Therefore, the Government contribution will be \$405<sup>2</sup>.

Note: This example assumes a 9% Superannuation Guarantee paid in the 2012/13 financial year

1 Superannuation Guarantee of \$2,700 calculation:  $\$30,000 \times 0.09 = \$2,700$

2 Government contribution of \$405 calculation:  $\$2,700 \times 0.15 = \$405$

## Concessional contributions cap

All individuals regardless of age or super balance will be restricted to maximum concessional contributions of \$25,000pa for the 2012/13 and 2013/14 financial years. If an individual makes contributions above the cap, excess contributions tax will be payable.

## Excess contributions tax

From 1 July 2011, individuals who breach the concessional contributions cap by up to \$10,000 can request the excess contributions be withdrawn from their super fund and refunded to them. Those excess concessional contributions will be included in the individual's assessable income and taxed at their marginal tax rate.

This measure will only apply for first time breaches of the concessional cap and apply for excess contributions made in the 2011/12 year onwards.

## Increase of the Superannuation Guarantee to 12%

The Superannuation Guarantee (SG) rate will gradually increase from 9% to 12% between 1 July 2013 and 1 July 2019. The SG rate is the minimum percentage of earnings that employers must contribute to a super fund on behalf of their eligible employees.

# Proposed changes to super

As part of the Federal Budget, the Government announced the following changes. These changes are proposed and will come into effect subject to them being passed in Parliament and becoming law.

You should speak to your financial adviser or a tax adviser regarding these measures before making any financial decisions.

## Reduced super tax concession for ultra high income earners

From 1 July 2012, it is proposed that individuals with income greater than \$300,000 pa will pay contributions tax of 30% as opposed to the current rate of 15% on concessional contributions. Concessional contributions that exceed the concessional contributions limit will continue to be taxed at the top marginal tax rate.

## Government super co-contributions

If you are eligible and make personal contributions to your super fund, the Government will match your personal contributions (dollar for dollar) with a co-contribution. For the 2011/12 financial year, a maximum co-contribution of \$1,000 applies. It is proposed this amount will reduce in the 2012/13 financial year with a maximum co-contribution of \$500.

Refer to the table below for co-contribution limits.

Financial year	Max co-contribution made by Government	Matching rate	Lower threshold	Higher threshold
2011/12	\$1,000	100%	\$31,920	\$61,920
2012/13	\$500	50%	\$31,920	\$46,920

# Investments

## Investment objective and strategy

Our investment objective and strategy is to provide you with a wide choice of investment options to meet your super savings and retirement planning needs. In particular, the investment options are intended to allow you to choose investments that suit your individual circumstances having regard for risk, return, diversification and liquidity.

The Fund invests through both the Optimum Pooled Superannuation Trust (Optimum PST) (ABN 99 523 621 373, SFN 269403, RSE Fund Registration No R1056676) and a group investment policy with Suncorp Life. The Optimum PST then invests in the underlying investment options including an insurance policy with Suncorp Life. Suncorp Life currently invests in bank deposits issued by Suncorp-Metway Limited (ABN 66 010 837 722, AFSL 229882).

The Trustee does not pay any fees or charges to the Optimum PST other than those relating to the underlying investments of the Optimum PST.

You have a choice of 37 investment options.

We don't take labour standards, environmental, social and ethical considerations into account when selecting, retaining or terminating investment options.

You can find out more about the investment options in the Suncorp WealthSmart PDS and Member Booklet which is on our website.

## Default investment strategy

If you haven't selected an investment strategy since joining Suncorp WealthSmart, you'll be invested in either the Suncorp WealthSmart default investment option, the Suncorp Balanced Portfolio, or for Business Super members your employer's default investment strategy if they have one.

Investment strategies can be made up of one or more investment options from the Suncorp WealthSmart investment menu and will be outlined in your welcome pack and your Annual Statement.

## Changes to your investment options

From time to time, investment options may be closed, suspended or terminated by an external investment manager or by us. This may happen where:

- the investment option is no longer offered by the investment manager
- the total amount of investor money in the investment option has grown too large for the investment manager to continue with its current investment strategy
- laws change so that some investment types are no longer permissible
- we determine that it's in the best interests of the members or
- the investment option may no longer be economically viable.

If an investment option is closed, suspended or terminated, this may cause delays in processing withdrawals and transfer requests. This delay may be more than 30 days and the unit price used to process your transaction may differ from the price applicable on the day you lodged your request.



Where an investment option is closed, suspended or terminated, we'll write to you in advance (where possible) to notify you of this change. You'll then be able to review your strategy with your adviser. Where we're unable to tell you in advance, we'll determine a replacement option (one that is comparable to your investment option) in which to invest your money until you've been able to review your investment strategy.

### Related parties

We, Suncorp-Metway Limited, Suncorp Life and the Optimum PST are part of the Suncorp Group. The trustee of the Optimum PST is Suncorp Portfolio Services Limited.

We don't deal with our related companies more favourably than we would with any other independent service provider.

### Investment option name changes

The following investment option has had a change of name.

Date of change	Old name	New name
21-Jun-12	Macquarie Master Diversified Fixed Interest Fund	Macquarie Diversified Fixed Interest Fund

### New investment option

The following investment option was added to the investment menu during the 2011/2012 financial year.

Date of change	Investment option	Asset class
07-May-12	Colonial First State Global Credit Income Fund	Diversified Income

## Colonial First State Wholesale Global Credit Income Fund

### Objective

To provide income-based returns which exceed, over the medium term and before fees, the return available from cash by investing in a diversified portfolio of higher yielding Australian and international fixed interest investments.

### Strategy

The option invests in a portfolio of predominantly global corporate debt investments. The option's strategy is to earn an income return from its investments, controlling risk through careful selection and monitoring, combined with broad diversification. The increased credit risk of corporate debt means that these investments have the potential to deliver higher returns over the medium term compared to cash. The option uses derivatives to manage interest rate sensitivity and credit risk, and to hedge currency risk.

<b>Risk profile</b>	Medium		
<b>Style</b>	Active		
<b>Timeframe</b>	3 years		
<b>Investment fee</b>	0.62% pa		
<b>Performance fee</b>	No		
<b>Buy/sell spread as at 30 November 2011</b>	+/- 0.25%		
<b>Asset allocation</b>		<b>Strategic asset allocation</b>	<b>Ranges</b>
	Cash and fixed interest	100%	100%

### Suspended investment options

The investment options below have had changes made to their withdrawal rules by the underlying fund managers, and as a result, withdrawals have been suspended. Suncorp continues to apply for maximum withdrawals on behalf of all members when 'withdrawal windows' become available.

<b>Date</b>	<b>Investment option</b>	<b>Status of underlying fund</b>	<b>Replacement investment option</b>
23-Oct-08	AXA Wholesale Monthly Income Fund	Redemptions via withdrawal offers	Suncorp Term Deposit
24-Oct-08	APN Property for Income Fund No.2	Redemptions suspended til further notice	Suncorp Term Deposit
27-Oct-08	CFS Wholesale Income Fund	Redemptions via withdrawal offers	Suncorp Guaranteed Cash Fund

## Terminated investment options

The following investment option has been removed from the investment menu. Existing funds have been moved to the replacement investment option. At the time of the termination, members had the choice to select their own replacement investment option or agree with the Trustee selected replacement investment option. The Trustee selected replacement investment option is provided in the table below.

Date	Terminated investment option	Replacement investment option	Asset class
07-May-12	Principal Global Strategic Income Fund	Colonial First State Global Credit Income Fund	Diversified income

## Other changes to investment options

The following investment options have had a change in investment fee.

Date	Investment option	Old fee	New fee
28-May-12	CFS Wholesale Global Resources Fund	1.18%	1.17%
22-Jun-12	RREEF Paladin Property Securities Fund	0.85%	0.86%

The following investment options have had a change in buy/sell spread.

Date	Investment option	Old fee	New fee
07-Nov-11	Vanguard Australian Fixed Interest Index Fund	+/-0.20%	+/-0.10%
07-Nov-11	Vanguard International Fixed Interest Fund (Hedged)	+/-0.20%	+/-0.15%
07-Nov-11	Vanguard International Property Securities Index Fund (Hedged)	+/-0.40%	+/-0.35%
22-Jun-12	Walter Scott Global Equity Fund	+0.25%/-0.20%	+0.23%/-0.18%

The benchmark indices for each asset class in the Suncorp investment options, excluding the Suncorp Diversified Portfolios, are listed in the table below.

Asset class	Performance benchmark
Cash	UBS Australia Bank Bill Index
Australian fixed interest	UBS Australia Composite Bond (All Maturities) Index
International fixed interest	JP Morgan Global Government Bond Index (ex-Australia) hedged to \$A
Australian shares	S&P/ASX 200 Accumulation Index
International shares (unhedged)	MSCI World ex-Australia Index with Net Dividends Reinvested in \$A unhedged
Australian listed property	S&P/ASX 200 Property Trust Index
International listed property	UBS Global Real Estate Investors Index ex-Australia (with net dividends reinvested) hedged into Australian dollars
Infrastructure	Absolute return of 10.0% pa after fees and expenses

## How investment performance is calculated

Investment performance is generally calculated net of taxes and ongoing fees such as the admin fee, member fee, performance fee, investment fee and expense recovery fee. This is in accordance with industry standards. However, when calculating investment performance, we generally don't take into account contributions tax, entry fees, deferred entry fees, exit fees and any discretionary ongoing fees such as insurance premiums and adviser service fees. If we calculate investment performance for an investment option in a different way from that set out above we'll include an explanation of how investment performance is calculated for that investment option in the monthly investment options performance report which is available on our website or by calling us.

You should be aware that the investment performance information for the investment options may differ from the performance of the underlying investment managers. This may be due to:

- holding some assets in cash or short-term securities, for liquidity purposes
- provisions for tax and distribution of tax credits
- a lag between when the underlying investment managers report their performance and when the value of the underlying investment option is reflected in the unit prices
- the fees and charges that apply.

## Investment earnings on your account

For investment options other than the Suncorp Traditional Capital Guaranteed Fund and the Suncorp Bank Deposit Fund, net earnings are allocated to your account based on the number of units held in that option. Each investment option's unit price reflects the movement in the underlying value of the assets of the option(s) and takes into account appropriate expenses, current and deferred taxes. It's important to understand that the actual investment earnings allocated to your account, as shown on your Annual Statement, will differ from the annual investment returns shown on pages 13 to 33.

This may be due to the fact that:

- your investment earnings reflect the change in the unit price that you received when you transacted on your account during the year (including deduction of units to cover fees and charges) and the unit price at the end of the year and
- the effective unit price that we're required to use when calculating investment earnings on your account is different from the effective unit price that we're required to use when calculating investment performance (see 'How investment performance is calculated').

For the Suncorp Traditional Capital Guaranteed Fund, Suncorp Life declares interest rates in arrears for this investment option at 30 June each year. Interest is calculated on the daily account balance and credited to your account on 30 June each year.

An investment in the Suncorp Traditional Capital Guaranteed Fund provides a participating benefit. This means that the profits arising in respect of this option are allocated 80% to members and 20% to Suncorp Life as shareholder.

Suncorp Life guarantees that the interest credited to your account at 30 June each year won't be negative.

We use an interim interest rate to calculate interest on full withdrawals made before the interest rate is declared (including full switches to another investment option). The interim rate can be changed by Suncorp Life at any time and will apply from the previous 1 July. The final declared rate on 30 June may be less than the interim rate that has applied during the past year.

The declared interest rates are determined based on several factors, including:

- the investment income received after an allowance for tax, including both realised and unrealised capital gains and losses
- transfers to and from reserves in order to smooth returns over time and provide for guarantees
- admin and investment fees
- expenses such as brokerage, stamp duty, taxes, and other expenses incurred in managing the assets.

For the Suncorp Bank Deposit Fund Suncorp Life declares interest rates in arrears for this investment option on the 15th of each month for the preceding month. Interest is then calculated on your daily account balance and credited to your account on the 15th of each month effective the last day of the previous month. We use an interim interest rate to calculate interest on full withdrawals made before the interest rate is declared (including full switches to another investment option). The interim rate will be similar to the previous month's declared rate and can be changed by Suncorp Life at any time. The declared interest rates are determined based on several factors, including:

- the interest received from the underlying bank deposit investments
- expenses such as taxes, and other expenses incurred in managing the assets
- interim interest paid to exiting members.

## Investments exceeding 5%

As at 30 June 2012, the following investment exceeded 5% of the total assets of the Suncorp WealthSmart division of the Fund<sup>1</sup>.

Investment	Percentage
Optimum Pooled Superannuation Trust	33%
Suncorp Life & Superannuation Limited Insurance Policies	67%

1 The Fund is made up of divisions, so assets are shown as a percentage of the relevant division.

## Use of derivatives

Derivatives are securities that derive their value from another security. Commonly known derivatives include futures and options. We don't currently invest directly in derivatives, however, the underlying investment managers for your investment option(s) may use derivatives. Please note that the investment strategy of each investment option doesn't allow the use of derivatives for speculation or gearing purposes. You can find out more about the investment objectives, strategy or investment style of a particular investment option in the Suncorp WealthSmart PDS and Member Booklet on our website or by calling us.

## Investment fee

The investment fee is payable to the investment managers of the investment options you choose. This fee generally includes the investment manager's fee, audit, custody and other general costs incurred in the administration of the underlying investment option. This fee is included in the daily unit price calculation for each investment option or when the rate is declared for the Suncorp Traditional Capital Guaranteed Fund. The investment fee depends on the investment option(s) you select. They range from 0.00% pa to 2.51% pa. You can find the latest investment fees in the monthly investment options performance report available on our website or by calling us.

## Buy/sell spreads

You may incur a buy/sell spread when you make contributions, withdraw or change your investment options. This 'spread' is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members aren't disadvantaged by the activity of transacting members. The spread isn't a fee paid to us, it's a charge by the investment manager which is reflected in the unit price and is retained within the net asset value of the underlying investment option. You can find the buy/sell spreads in the monthly investment options performance report available on our website or by calling us.

## Performance fees

This fee is only charged by some investment managers for certain investment options when they outperform their stated benchmarks. It's an additional amount to the investment fee. Performance fees range from 0% to 25% of the performance over the benchmark. You can get the latest performance fees from the monthly investment performance report on our website or by calling us. We strongly recommend that you have the updated performance fee information before you make an investment decision.

The investment fees, buy/sell spreads and performance fees are charged by the investment managers and can change at any time. As they're not charged by us, variations will be passed onto you without notification.

## Investment performance

The following tables show the performance of each investment option as at 30 June. Returns are net of some fees and taxes. For more information on how performance is calculated, please see page 10.

Monthly investment performance reports can be found on our website or by calling us.

### Suncorp WealthSmart Personal Super – Entry fee

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Secure Portfolio	Nov-04	1.8	2.8	2.6	3.1	2.7	2.8
<b>Conservative</b>							
Suncorp Conservative Portfolio	Apr-09	1.3	4.1	7.4	-	-	4.4*
<b>Balanced</b>							
Suncorp Balanced Portfolio	Apr-09	0.5	5.1	8.9	-	-	5.1*
<b>Growth</b>							
Suncorp Growth Portfolio	Apr-09	-1.3	6.0	10.5	-	-	5.5*
<b>High Growth</b>							
Suncorp High Growth Portfolio	Apr-09	-3.1	6.2	10.8	-	-	5.3*

Past performance should not be taken as an indicator of future performance.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Bank Deposit Fund	Nov-10	2.7	-	-	-	-	2.8*
Suncorp Term Deposit Fund	May-09	2.7	3.1	1.5	-	-	2.3*
Suncorp Guaranteed Cash Fund	Dec-04	1.5	1.9	0.8	2.8	4.5	2.3
<b>Australian fixed interest</b>							
Tyndall Australian Bond Fund	Dec-04	7.0	3.3	5.2	8.3	2.0	5.1
Vanguard® Australian Fixed Interest Index Fund	Apr-09	8.8	2.8	5.5	-	-	4.9*
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	Apr-09	7.4	2.2	6.6	-	-	5.1*
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	Apr-09	7.2	4.6	8.8	-	-	6.6*
<b>Diversified income</b>							
Colonial First State Global Credit Income Fund	May-12	n/a	n/a	n/a	n/a	n/a	-0.5*
<b>Australian property</b>							
RREEF Paladin Property Securities Fund	Apr-09	6.2	3.7	22.7	-	-	11.2*
Vanguard® Property Securities Index Fund	Apr-09	7.7	4.3	19.2	-	-	10.6*
<b>International property</b>							
Vanguard® International Property Securities Index Fund (Hedged)	Apr-09	4.3	28.1	39.1	-	-	22.4*

Past performance should not be taken as an indicator of future performance.  
'n/a' this investment option was not available for the period shown.



Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	

### Australian shares

Ausbil Australian Active Equity Fund	Apr-09	-10.4	9.0	11.6	-	-	4.5*
BT Wholesale Imputation Fund	Apr-09	-8.3	9.7	6.7	-	-	3.3*
Fidelity Australian Equities Fund	Apr-09	-4.4	9.0	15.1	-	-	7.1*
Ibbotson Australian Shares Active Trust	Oct-04	-9.4	12.7	9.2	-13.8	-17.5	-4.6
Perennial Growth Shares Wholesale Trust	Nov-06	-13.0	9.9	7.4	-15.8	-14.7	-5.9
Perpetual Wholesale Industrial Fund	Apr-09	1.3	6.9	9.7	-	-	7.0*
Suncorp Australian Shares Fund	Apr-09	-7.1	9.4	9.7	-	-	4.8*
Tyndall Australian Share Wholesale Portfolio	Nov-04	-9.2	10.8	9.9	-13.5	-11.7	-3.4
Vanguard® Australian Shares Index Fund	Jan-05	-7.3	9.1	10.3	-17.1	-13.0	-4.3

### Australian shares – specialist

Ausbil Australian Emerging Leaders Fund	Apr-09	-17.0	15.4	15.3	-	-	7.6*
Perpetual Wholesale Geared Australian Share Fund	Oct-04	-14.9	22.4	28.9	-44.8	-31.6	-12.7
Tyndall Australian Share Income Fund	Apr-09	-4.2	4.4	10.3	-	-	5.3*
Zurich Investments Equity Income Fund	Apr-09	-3.5	8.0	8.8	-	-	5.1*

### International shares

AXA Wholesale Global Equity - Value Fund	Apr-09	-14.1	-2.1	1.5	-	-	-5.7*
Platinum International Fund	Oct-04	-9.4	-9.2	8.2	18.5	-17.2	-2.7

Past performance should not be taken as an indicator of future performance.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
Suncorp Global Shares Fund	Apr-09	-0.9	-0.5	2.5	-	-	0.5*
Vanguard® International Shares Index Fund	Apr-09	-1.8	0.5	3.7	-	-	0.1*
Walter Scott Global Equity Fund	Nov-06	1.8	-2.7	3.3	-0.4	-14.5	-2.7

#### International shares – specialist

BlackRock Global Allocation Fund	Dec-06	-1.5	13.1	12.7	-15.1	-0.5	1.2
Colonial First State Global Resources Fund	Apr-09	-29.1	12.8	14.6	-	-	-1.9*
Lazard Global Small Cap Fund	Apr-09	-6.7	5.0	12.8	-	-	3.2*

Past performance should not be taken as an indicator of future performance.

#### Closed investment options – Personal Super – Entry Fee

These investment options are only available to Suncorp WealthSmart members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							

#### Secure

Suncorp Traditional Capital Guaranteed Fund	Aug-09	3.6	4.2	-	-	-	3.8*
---	--------	-----	-----	---	---	---	------

#### Conservative

Suncorp Traditional Capital Stable Fund	Aug-09	2.6	3.8	-	-	-	3.6*
---	--------	-----	-----	---	---	---	------

#### Balanced

Suncorp Traditional Balanced Fund	Dec-04	0.1	5.2	6.3	-5.9	-8.0	-0.6
-----------------------------------	--------	-----	-----	-----	------	------	------

Past performance should not be taken as an indicator of future performance.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	

#### Growth

Suncorp Traditional Growth Fund	Aug-09	-0.6	6.2	-	-	-	3.5*
---------------------------------	--------	------	-----	---	---	---	------

#### High growth

Suncorp Traditional High Growth Fund	Jan-10	-1.8	4.3	-	-	-	0.4*
--------------------------------------	--------	------	-----	---	---	---	------

#### Single sector investment options

##### Australian fixed interest

AXA Wholesale Australian Monthly Income Fund <sup>1</sup>	Jan-10	1.6	2.3	-	-	-	1.7*
Colonial First State Wholesale Income Fund <sup>1</sup>	Nov-04	0.5	3.9	3.2	-0.4	3.0	2.0

##### Australian property

APN Property for Income Fund No. 2 <sup>1</sup>	Jan-10	5.9	4.1	-	-	-	3.9*
---	--------	-----	-----	---	---	---	------

Past performance should not be taken as an indicator of future performance.

<sup>1</sup> This investment option is currently suspended. Please refer to 'Suspended Investment Options' on page 8.

#### Suncorp WealthSmart Personal Super – Nil entry fee

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	

#### Diversified investment options

##### Secure

Suncorp Secure Portfolio	Aug-09	1.3	2.3	-	-	-	2.0*
--------------------------	--------	-----	-----	---	---	---	------

##### Conservative

Suncorp Conservative Portfolio	Aug-09	0.9	3.6	-	-	-	2.2*
--------------------------------	--------	-----	-----	---	---	---	------

##### Balanced

Suncorp Balanced Portfolio	Aug-09	0.0	4.6	-	-	-	1.8*
----------------------------	--------	-----	-----	---	---	---	------

Past performance should not be taken as an indicator of future performance.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Growth</b>							
Suncorp Growth Portfolio	Aug-09	-1.7	5.5	-	-	-	1.2*
<b>High Growth</b>							
Suncorp High Growth Portfolio	Aug-09	-3.5	5.8	-	-	-	-0.2*
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Bank Deposit Fund	Nov-10	2.3	-	-	-	-	2.4*
Suncorp Term Deposit Fund	Aug-09	2.3	2.6	-	-	-	2.4*
Suncorp Guaranteed Cash Fund	Aug-09	1.1	1.4	-	-	-	1.2*
<b>Australian fixed interest</b>							
Tyndall Australian Bond Fund	Aug-09	6.5	2.8	-	-	-	4.8*
Vanguard® Australian Fixed Interest Index Fund	Aug-09	8.3	2.4	-	-	-	5.5*
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	Aug-09	7.0	1.7	-	-	-	5.2*
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	Aug-09	6.8	4.1	-	-	-	5.4*
<b>Diversified income</b>							
Colonial First State Global Credit Income Fund	May-12	n/a	n/a	n/a	n/a	n/a	-0.5*
<b>Australian property</b>							
RREEF Paladin Property Securities Fund	Aug-09	5.7	3.3	-	-	-	4.4*
Vanguard® Property Securities Index Fund	Aug-09	7.2	3.9	-	-	-	4.3*

Past performance should not be taken as an indicator of future performance.  
'n/a' this investment option was not available for the period shown.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	

### International property

Vanguard® International Property Securities Index Fund (Hedged)	Aug-09	3.8	27.6	-	-	-	14.5*
---	--------	-----	------	---	---	---	-------

### Australian shares

Ausbil Australian Active Equity Fund	Aug-09	-10.8	8.5	-	-	-	-4.1*
BT Wholesale Imputation Fund	Aug-09	-8.7	9.2	-	-	-	-2.3*
Fidelity Australian Equities Fund	Aug-09	-4.8	8.5	-	-	-	0.7*
Ibbotson Australian Shares Active Trust	Aug-09	-9.8	12.2	-	-	-	-2.0*
Perennial Growth Shares Wholesale Trust	Aug-09	-13.4	9.4	-	-	-	-4.8*
Perpetual Wholesale Industrial Fund	Aug-09	0.9	6.5	-	-	-	1.3*
Suncorp Australian Shares Fund	Aug-09	-7.6	8.9	-	-	-	-1.4*
Tyndall Australian Share Wholesale Portfolio	Aug-09	-9.6	10.3	-	-	-	-3.6*
Vanguard® Australian Shares Index Fund	Aug-09	-7.7	8.6	-	-	-	-1.6*

### Australian shares - specialist

Ausbil Australian Emerging Leaders Fund	Aug-09	-17.4	14.8	-	-	-	-4.1*
Perpetual Wholesale Geared Australian Share Fund	Aug-09	-15.3	21.9	-	-	-	-2.0*
Tyndall Australian Share Income Fund	Aug-09	-4.6	4.0	-	-	-	-2.0*
Zurich Investments Equity Income Fund	Aug-09	-3.9	7.5	-	-	-	0.5*

Past performance should not be taken as an indicator of future performance.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	

#### International shares

AXA Wholesale Global Equity - Value Fund	Aug-09	-14.5	-2.5	-	-	-	-9.3*
Platinum International Fund	Aug-09	-9.8	-9.6	-	-	-	-7.8*
Suncorp Global Shares Fund	Aug-09	-1.4	-0.9	-	-	-	-1.3*
Vanguard® International Shares Index Fund	Aug-09	-2.2	0.1	-	-	-	-1.3*
Walter Scott Global Equity Fund	Aug-09	1.4	-3.1	-	-	-	-0.9*

#### International shares - specialist

BlackRock Global Allocation Fund	Aug-09	-1.9	12.6	-	-	-	4.2*
Colonial First State Global Resources Fund	Aug-09	-29.4	12.3	-	-	-	-8.5*
Lazard Global Small Cap Fund	Aug-09	-7.2	4.5	-	-	-	0.0*

Past performance should not be taken as an indicator of future performance.

## Closed investment options – Personal Super – Nil Entry Fee

These investment options are only available to Suncorp WealthSmart members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Traditional Capital Guaranteed Fund	Aug-09	3.1	3.7	-	-	-	3.4*
<b>Conservative</b>							
Suncorp Traditional Capital Stable Fund	Aug-09	2.2	3.3	-	-	-	2.4*
<b>Balanced</b>							
Suncorp Traditional Balanced Fund	Aug-09	-0.4	4.7	-	-	-	1.3*
<b>Growth</b>							
Suncorp Traditional Growth Fund	Aug-09	-1.1	5.8	-	-	-	1.3*
<b>High growth</b>							
Suncorp Traditional High Growth Fund	Jan-10	-2.2	3.8	-	-	-	-0.1*
<b>Single sector investment options</b>							
<b>Australian fixed interest</b>							
AXA Wholesale Australian Monthly Income Fund <sup>1</sup>	Jan-10	1.2	1.9	-	-	-	1.2*
Colonial First State Wholesale Income Fund <sup>1</sup>	Aug-09	0.1	3.5	-	-	-	2.0*
<b>Australian property</b>							
APN Property for Income Fund No. 2 <sup>1</sup>	Jan-10	5.4	3.6	-	-	-	3.4*

Past performance should not be taken as an indicator of future performance.

<sup>1</sup> This investment option is currently suspended. Please refer to 'Suspended Investment Options' on page 8.

## Business Super

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Secure Portfolio	Nov-04	1.8	2.8	2.6	2.6	2.1	2.4
<b>Conservative</b>							
Suncorp Conservative Portfolio	Apr-09	1.3	4.1	7.4	-	-	4.4*
<b>Balanced</b>							
Suncorp Balanced Portfolio	Apr-09	0.5	5.1	8.9	-	-	5.1*
<b>Growth</b>							
Suncorp Growth Portfolio	Apr-09	-1.3	6.0	10.5	-	-	5.5*
<b>High growth</b>							
Suncorp High Growth Portfolio	Apr-09	-3.1	6.2	10.8	-	-	5.3*
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Bank Deposit Fund	Nov-10	2.7	-	-	-	-	2.8*
Suncorp Term Deposit Fund	May-09	2.7	3.1	1.5	-	-	2.3*
Suncorp Guaranteed Cash Fund	Dec-04	1.5	1.9	0.8	2.3	3.9	2.1
<b>Australian fixed interest</b>							
Tyndall Australian Bond Fund	Dec-04	7.0	3.3	5.2	7.8	1.4	4.9
Vanguard® Australian Fixed Interest Index Fund	Apr-09	8.8	2.8	5.5	-	-	4.9*
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	Apr-09	7.4	2.2	6.6	-	-	5.1*

Past performance should not be taken as an indicator of future performance.



Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	Apr-09	7.2	4.6	8.8	-	-	6.6*
<b>Diversified income</b>							
Colonial First State Global Credit Income Fund	May-12	n/a	n/a	n/a	n/a	n/a	n/a
<b>Australian property</b>							
RREEF Paladin Property Securities Fund	Apr-09	6.2	3.7	22.7	-	-	11.2*
Vanguard® Property Securities Index Fund	Apr-09	7.7	4.3	19.2	-	-	10.6*
<b>International property</b>							
Vanguard® International Property Securities Index Fund (Hedged)	Apr-09	4.3	28.1	39.1	-	-	22.4*
<b>Australian shares</b>							
Ausbil Australian Active Equity Fund	Apr-09	-10.4	9.0	11.6	-	-	4.5*
BT Wholesale Imputation Fund	Apr-09	-8.3	9.7	6.7	-	-	3.3*
Fidelity Australian Equities Fund	Apr-09	-4.4	9.0	15.1	-	-	7.1*
Ibbotson Australian Shares Active Trust	Oct-04	-9.4	12.7	9.2	-14.3	-18.0	-4.7
Perennial Growth Shares Wholesale Trust	Nov-06	-13.0	9.9	7.4	-16.3	-15.1	-6.1
Perpetual Wholesale Industrial Fund	Apr-09	1.3	6.9	9.7	-	-	7.0*
Suncorp Australian Shares Fund	Apr-09	-7.1	9.4	9.7	-	-	4.8*
Tyndall Australian Share Wholesale Portfolio	Nov-04	-9.2	10.8	9.9	-14.0	-12.1	-3.5
Vanguard® Australian Shares Index Fund	Jan-05	-7.3	9.1	10.3	-17.6	-13.4	-4.5

Past performance should not be taken as an indicator of future performance.  
'n/a' this investment option was not available for the period shown.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	

#### Australian shares – specialist

Ausbil Australian Emerging Leaders Fund	Apr-09	-17.0	15.4	15.3	-	-	7.6*
Perpetual Wholesale Geared Australian Share Fund	Oct-04	-14.9	22.4	28.9	-45.1	-31.9	-12.9
Tyndall Australian Share Income Fund	Apr-09	-4.2	4.4	10.3	-	-	5.3*
Zurich Investments Equity Income Fund	Apr-09	-3.5	8.0	8.8	-	-	5.1*

#### International shares

AXA Wholesale Global Equity - Value Fund	Apr-09	-14.1	-2.1	1.5	-	-	-5.7*
Platinum International Fund	Oct-04	-9.4	-9.2	8.2	17.9	-17.7	-2.9
Suncorp Global Shares Fund	Apr-09	-0.9	-0.5	2.5	-	-	0.5*
Vanguard® International Shares Index Fund	Apr-09	-1.8	0.5	3.7	-	-	0.1*
Walter Scott Global Equity Fund	Nov-06	1.8	-2.7	3.3	-1.0	-15.0	-2.9

#### International shares – specialist

BlackRock Global Allocation Fund	Dec-06	-1.5	13.1	12.7	-15.6	-1.0	1.0
Colonial First State Global Resources Fund	Apr-09	-29.1	12.8	14.6	-	-	-1.9*
Lazard Global Small Cap Fund	Apr-09	-6.7	5.0	12.8	-	-	3.2*

Past performance should not be taken as an indicator of future performance.

## Closed investment options – Business Super

These investment options are only available to Suncorp WealthSmart members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Traditional Capital Guaranteed Fund	Jan-10	3.6	4.2	-	-	-	3.8*
<b>Conservative</b>							
Suncorp Traditional Capital Stable Fund	Jan-10	2.6	3.8	-	-	-	2.9*
<b>Balanced</b>							
Suncorp Traditional Balanced Fund	Dec-04	0.1	5.2	6.3	-6.4	-8.5	-0.8
<b>Growth</b>							
Suncorp Traditional Growth Fund	Jan-10	-0.6	6.2	-	-	-	1.8*
<b>High growth</b>							
Suncorp Traditional High Growth Fund	Jan-10	-1.8	4.3	-	-	-	0.4*
<b>Single sector investment options</b>							
<b>Australian fixed interest</b>							
AXA Wholesale Australian Monthly Income Fund <sup>1</sup>	Jan-10	1.6	2.3	-	-	-	1.7*
Colonial First State Wholesale Income Fund <sup>1</sup>	Nov-04	0.5	3.9	3.2	-0.9	-	1.8
<b>Australian property</b>							
APN Property for Income Fund No. 2 <sup>1</sup>	Jan-10	5.9	4.1	-	-	-	3.9*

Past performance should not be taken as an indicator of future performance.

<sup>1</sup> This investment option is currently suspended. Please refer to 'Suspended Investment Options' on page 8.

## Pension and Term Allocated Pension – Entry fee

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Secure Portfolio	May-05	3.1	4.0	3.6	4.0	3.7	3.7
<b>Conservative</b>							
Suncorp Conservative Portfolio	Apr-09	2.8	5.8	8.3	-	-	5.5*
<b>Balanced</b>							
Suncorp Balanced Portfolio	Apr-09	1.7	6.8	9.5	-	-	6.1*
<b>Growth</b>							
Suncorp Growth Portfolio	Apr-09	0.3	7.7	10.3	-	-	6.4*
<b>High growth</b>							
Suncorp High Growth Portfolio	Apr-09	-1.2	7.8	11.1	-	-	6.4*
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Bank Deposit Fund	Nov-10	4.1	-	-	-	-	4.2*
Suncorp Term Deposit Fund	May-09	4.1	4.5	2.8	-	-	3.7*
Suncorp Guaranteed Cash Fund	May-05	2.8	3.1	2.0	3.5	5.5	3.4
<b>Australian fixed interest</b>							
Tyndall Australian Bond Fund	Oct-05	9.3	4.8	6.3	10.3	2.7	6.6
Vanguard® Australian Fixed Interest Index Fund	Apr-09	10.7	4.3	6.5	-	-	6.4*
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	Apr-09	10.1	4.1	7.7	-	-	7.0*

Past performance should not be taken as an indicator of future performance.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	Apr-09	9.6	6.2	9.0	-	-	8.0*
<b>Diversified income</b>							
Colonial First State Global Credit Income Fund	May-12	n/a	n/a	n/a	n/a	n/a	-0.5*
<b>Australian property</b>							
RREEF Paladin Property Securities Fund	Apr-09	8.4	4.8	19.7	-	-	11.3*
Vanguard® Property Securities Index Fund	Apr-09	9.2	4.1	17.5	-	-	10.5*
<b>International property</b>							
Vanguard® International Property Securities Index Fund (Hedged)	Apr-09	5.5	34.2	38.5	-	-	24.4*
<b>Australian shares</b>							
Ausbil Australian Active Equity Fund	Apr-09	-7.8	9.7	12.1	-	-	5.8*
BT Wholesale Imputation Fund	Apr-09	-6.3	10.8	8.8	-	-	5.3*
Fidelity Australian Equities Fund	Apr-09	-4.0	10.3	16.8	-	-	8.4*
Ibbotson Australian Shares Active Trust	Jul-05	-6.5	13.7	12.4	-14.2	-17.4	-3.3
Perennial Growth Shares Wholesale Trust	Apr-07	-10.7	10.6	9.5	-19.5	-14.3	-5.7
Perpetual Wholesale Industrial Fund	Apr-09	4.4	8.3	12.1	-	-	9.7*
Suncorp Australian Shares Fund	Apr-09	-7.0	12.6	11.9	-	-	6.6*
Tyndall Australian Share Wholesale Portfolio	Dec-04	-6.6	12.2	12.7	-16.5	-11.8	-2.8

Past performance should not be taken as an indicator of future performance.  
'n/a' this investment option was not available for the period shown.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
Vanguard® Australian Shares Index Fund	Apr-07	-7.1	11.1	11.9	-19.2	-15.3	-4.6

#### Australian shares – specialist

Ausbil Australian Emerging Leaders Fund	Apr-09	-16.4	17.0	15.6	-	-	8.4*
Perpetual Wholesale Geared Australian Share Fund	Oct-05	-13.4	25.2	30.6	-44.4	-34.2	-12.3
Tyndall Australian Share Income Fund	Apr-09	-3.2	6.0	12.3	-	-	6.6*
Zurich Investments Equity Income Fund	Apr-09	-1.9	10.5	9.6	-	-	6.9*

#### International shares

AXA Wholesale Global Equity - Value Fund	Apr-09	-12.6	-1.1	2.9	-	-	-4.6*
Platinum International Fund	Jul-05	-7.7	-8.5	10.4	16.8	-17.2	-2.0
Suncorp Global Shares Fund	Apr-09	0.0	0.4	4.2	-	-	1.6*
Vanguard® International Shares Index Fund	Apr-09	-1.7	1.4	3.5	-	-	0.3*
Walter Scott Global Equity Fund	May-07	2.7	-2.4	4.0	-3.9	-14.9	-3.2

#### International shares – specialist

BlackRock Global Allocation Fund	Apr-07	-0.2	15.8	12.4	-15.5	1.4	2.1
Colonial First State Global Resources Fund	Apr-09	-30.4	15.2	15.5	-	-	-1.1*
Lazard Global Small Cap Fund	Apr-09	-5.4	5.4	12.3	-	-	3.7*

Past performance should not be taken as an indicator of future performance.

## Closed investment options – Pension and Term Allocated Pension – Entry Fees

These investment options are only available to Suncorp WealthSmart members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Traditional Capital Guaranteed Fund	Aug-09	4.8	5.6	-	-	-	5.1*
<b>Conservative</b>							
Suncorp Traditional Capital Stable Fund	Aug-09	4.1	5.7	-	-	-	5.5*
<b>Balanced</b>							
Suncorp Traditional Balanced Fund	Dec-04	1.2	7.1	6.9	-6.3	-6.9	4.1
<b>Growth</b>							
Suncorp Traditional Growth Fund	Aug-09	0.5	8.2	-	-	-	5.2*
<b>High growth</b>							
Suncorp Traditional High Growth Fund	Aug-09	-0.8	6.2	-	-	-	3.5*
<b>Single sector investment options</b>							
<b>Australian fixed interest</b>							
AXA Wholesale Australian Monthly Income Fund <sup>1</sup>	Aug-09	3.7	3.7	-	-	-	3.3*
Colonial First State Wholesale Income Fund <sup>1</sup>	Dec-04	2.4	5.4	3.0	0.7	3.8	3.6
<b>Australian property</b>							
APN Property for Income Fund No. 2 <sup>1</sup>	Aug-09	7.9	5.8	-	-	-	8.6*

Past performance should not be taken as an indicator of future performance.

<sup>1</sup> This investment option is currently suspended. Please refer to 'Suspended Investment Options' on page 8.

## Pension and Term Allocated Pension – Nil Entry fee

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Secure Portfolio	Aug-09	2.6	3.5	-	-	-	3.0*
<b>Conservative</b>							
Suncorp Conservative Portfolio	Aug-09	2.4	5.4	-	-	-	4.5*
<b>Balanced</b>							
Suncorp Balanced Portfolio	Aug-09	1.2	6.4	-	-	-	4.5*
<b>Growth</b>							
Suncorp Growth Portfolio	Aug-09	-0.1	7.3	-	-	-	4.2*
<b>High growth</b>							
Suncorp High Growth Portfolio	Aug-09	-1.7	7.3	-	-	-	3.3*
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Bank Deposit Fund	Nov-10	3.7	-	-	-	-	3.8*
Suncorp Term Deposit Fund	Aug-09	3.7	4.1	-	-	-	3.4*
Suncorp Guaranteed Cash Fund	Aug-09	2.3	2.7	-	-	-	2.2*
<b>Australian fixed interest</b>							
Tyndall Australian Bond Fund	Aug-09	8.8	4.4	-	-	-	6.4*
Vanguard® Australian Fixed Interest Index Fund	Aug-09	10.2	3.9	-	-	-	6.8*
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	Aug-09	9.6	3.6	-	-	-	6.8*

Past performance should not be taken as an indicator of future performance.



Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	Aug-09	9.1	5.8	-	-	-	7.5*
<b>Diversified income</b>							
Colonial First State Global Credit Income Fund	May-12	n/a	n/a	n/a	n/a	n/a	-0.6*
<b>Australian property</b>							
RREEF Paladin Property Securities Fund	Aug-09	8.0	4.3	-	-	-	9.8*
Vanguard® Property Securities Index Fund	Aug-09	8.7	3.7	-	-	-	9.2*
<b>International property</b>							
Vanguard® International Property Securities Index Fund (Hedged)	Aug-09	5.0	33.6	-	-	-	21.8*
<b>Australian shares</b>							
Ausbil Australian Active Equity Fund	Aug-09	-8.2	9.3	-	-	-	0.9*
BT Wholesale Imputation Fund	Aug-09	-6.7	10.3	-	-	-	1.6*
Fidelity Australian Equities Fund	Aug-09	-4.4	9.8	-	-	-	4.3*
Ibbotson Australian Shares Active Trust	Aug-09	-6.9	13.2	-	-	-	3.3*
Perennial Growth Shares Wholesale Trust	Aug-09	-11.1	10.2	-	-	-	-0.1*
Perpetual Wholesale Industrial Fund	Aug-09	3.9	7.9	-	-	-	6.3*
Suncorp Australian Shares Fund	Aug-09	-7.4	12.1	-	-	-	2.6*
Tyndall Australian Share Wholesale Portfolio	Aug-09	-7.0	11.7	-	-	-	2.2*

Past performance should not be taken as an indicator of future performance.  
'n/a' this investment option was not available for the period shown.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
Vanguard® Australian Shares Index Fund	Aug-09	-7.5	10.0	-	-	-	2.2*
<b>Australian shares – specialist</b>							
Ausbil Australian Emerging Leaders Fund	Aug-09	-16.8	16.5	-	-	-	0.3*
Perpetual Wholesale Geared Australian Share Fund	Aug-09	-13.8	24.7	-	-	-	6.9*
Tyndall Australian Share Income Fund	Aug-09	-3.6	5.5	-	-	-	2.3*
Zurich Investments Equity Income Fund	Aug-09	-2.3	10.6	-	-	-	4.0*
<b>International shares</b>							
AXA Wholesale Global Equity - Value Fund	Aug-09	-13.0	-1.6	-	-	-	-6.3*
Platinum International Fund	Aug-09	-8.1	-8.9	-	-	-	-4.6*
Suncorp Global Shares Fund	Aug-09	-0.4	0.0	-	-	-	0.0*
Vanguard® International Shares Index Fund	Aug-09	-2.1	1.0	-	-	-	-1.1*
Walter Scott Global Equity Fund	Aug-09	2.2	-2.8	-	-	-	-0.1*
<b>International shares – specialist</b>							
BlackRock Global Allocation Fund	Aug-09	-0.7	15.2	-	-	-	7.3*
Colonial First State Global Resources Fund	Aug-09	-30.7	14.7	-	-	-	-5.7*
Lazard Global Small Cap Fund	Aug-09	-5.8	4.9	-	-	-	1.6*

Past performance should not be taken as an indicator of future performance.

## Closed investment options – Pension and Term Allocated Pension – Nil Entry Fee

These investment options are only available to Suncorp WealthSmart members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2012 (% pa)
		2012	2011	2010	2009	2008	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Traditional Capital Guaranteed Fund	Aug-09	4.4	5.2	-	-	-	4.6*
<b>Conservative</b>							
Suncorp Traditional Capital Stable Fund	Aug-09	3.6	5.2	-	-	-	5.1*
<b>Balanced</b>							
Suncorp Traditional Balanced Fund	Aug-09	0.8	6.6	-	-	-	3.7*
<b>Growth</b>							
Suncorp Traditional Growth Fund	Aug-09	0.0	7.7	-	-	-	4.7*
<b>High growth</b>							
Suncorp Traditional High Growth Fund	Aug-09	-1.2	5.8	-	-	-	3.0*
<b>Single sector investment options</b>							
<b>Australian fixed interest</b>							
AXA Wholesale Australian Monthly Income Fund <sup>1</sup>	Aug-09	3.2	3.2	-	-	-	2.8*
Colonial First State Wholesale Income Fund <sup>1</sup>	Aug-09	2.0	4.9	-	-	-	2.9*
<b>Australian property</b>							
APN Property for Income Fund No. 2 <sup>1</sup>	Aug-09	7.4	5.3	-	-	-	8.2*

Past performance should not be taken as an indicator of future performance.

<sup>1</sup> This investment option is currently suspended. Please refer to 'Suspended Investment Options' on page 8.

## Asset allocation

The following table provides the asset allocation (%) for each investment option as at 30 June. Monthly investment option asset allocation reports can be found on our website or by calling us.

Investment options	Cash		Australian fixed interest		International fixed interest	
	2012	2011	2012	2011	2012	2011
<b>Diversified investment options</b>						
<b>Secure</b>						
Suncorp Secure Portfolio	85.3	82.8	2.7	4.6	5.2	5.6
<b>Conservative</b>						
Suncorp Conservative Portfolio	37.5	32.3	8.6	13.5	16.2	16.2
<b>Balanced</b>						
Suncorp Balanced Portfolio	24.1	18.6	5.7	10.0	10.8	12.0
<b>Growth</b>						
Suncorp Growth Portfolio	10.5	8.8	2.6	4.7	4.9	5.6
<b>High Growth</b>						
Suncorp High Growth Portfolio	4.4	2.2	-	-	-	-
<b>Single sector investment options</b>						
<b>Cash</b>						
Suncorp Bank Deposit Fund	100.0	100.0	-	-	-	-
Suncorp Term Deposit Fund	100.0	100.0	-	-	-	-
Suncorp Guaranteed Cash Fund	100.0	100.0	-	-	-	-
<b>Australian fixed interest</b>						
Tyndall Australian Bond Fund	0.4	10.6	99.6	89.4	-	-
Vanguard® Australian Fixed Interest Index Fund	4.0	4.0	96.0	96.0	-	-
<b>International fixed interest</b>						
Vanguard® International Fixed Interest Index Fund (Hedged)	-	2.8	0.9	0.3	99.1	96.9
<b>Diversified fixed interest</b>						
Macquarie Diversified Fixed Interest Fund	-	20.5	82.3	74.9	17.7	4.6
<b>Diversified income</b>						
Colonial First State Global Credit Income Fund	-	n/a	21.2	n/a	78.6	n/a
<b>Australian property</b>						
RREEF Paladin Property Securities Fund	2.1	1.0	-	-	-	-
Vanguard® Property Securities Index Fund	-	-	-	-	-	-

Mortgages		Property		Australian shares		International shares		Other	
2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
-	-	1.6	0.2	2.2	2.3	2.7	4.2	0.3	0.3
-	-	6.7	9.1	9.7	9.8	11.9	17.7	9.4	1.4
-	-	11.3	12.3	16.3	16.0	19.9	28.9	11.9	2.2
-	-	15.5	15.1	22.4	22.4	27.4	40.3	16.7	3.1
-	-	20.3	8.6	29.2	30.3	35.8	54.7	10.3	4.2
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	n/a	-	n/a	-	n/a	-	n/a	0.1	n/a
-	-	97.9	99.1	-	-	-	-	-	-
-	-	100.0	100.0	-	-	-	-	-	-

Investment options	Cash		Australian fixed interest		International fixed interest	
	2012	2011	2012	2011	2012	2011
<b>International property</b>						
Vanguard® International Property Securities Index Fund (Hedged)	-	-	-	-	-	-
<b>Australian shares</b>						
Ausbil Australian Active Equity Fund	1.1	0.9	-	-	-	-
BT Wholesale Imputation Fund	1.3	0.8	-	-	-	-
Fidelity Australian Equities Fund	1.8	1.9	-	-	-	-
Ibbotson Australian Shares Active Trust	-	-	-	-	-	-
Perennial Growth Shares Wholesale Trust	1.1	1.9	-	-	-	-
Perpetual Wholesale Industrial Fund	3.7	1.9	-	-	-	-
Suncorp Australian Shares Fund	-	-	-	-	-	-
Tyndall Australian Shares Wholesale Portfolio	3.8	1.6	-	-	-	-
Vanguard® Wholesale Australian Share Index Fund	-	-	-	-	-	-
<b>Australian shares - specialist</b>						
Ausbil Australian Emerging Leaders Fund	1.1	0.6	-	-	-	-
Perpetual Wholesale Geared Australian Share Fund	-	-	-	-	-	-
Tyndall Australian Share Income Fund	7.8	15.9	-	-	-	-
Zurich Investments Equity Income Fund	14.3	22.9	6.6	-	-	-
<b>International shares</b>						
AXA Wholesale Global Equity - Value Fund	0.4	0.9	-	-	-	-
Platinum International Fund	10.5	9.4	-	-	-	-
Suncorp Global Shares Fund	-	-	-	-	-	-
Vanguard® International Shares Index Fund	-	-	-	-	-	-
Walter Scott Global Equity Fund	1.9	-	-	-	-	-
<b>International shares - specialist</b>						
BlackRock Global Allocation Fund	15.2	7.8	2.4	0.2	22.5	27.1
Colonial First State Global Resources Fund	2.5	1.8	-	-	-	-
Lazard Global Small Cap Fund	1.9	1.5	-	-	-	-

'-' there was no allocation to this sector.

'n/a' this investment option was not available for the period shown.

Mortgages		Property		Australian shares		International shares		Other	
2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
-	-	100.0	100.0	-	-	-	-	-	-
-	-	1.7	1.1	97.2	98.1	-	-	-	-
-	-	3.1	2.4	95.6	96.7	-	-	-	-
-	-	-	-	98.2	98.1	-	-	-	-
-	-	-	-	100.0	100.0	-	-	-	-
-	-	2.3	2.3	96.6	95.8	-	-	-	-
-	-	1.4	0.9	94.9	97.2	-	-	-	-
-	-	-	-	100.0	100.0	-	-	-	-
-	-	1.8	2.3	94.4	96.2	-	-	-	-
-	-	6.9	6.0	93.1	94.0	-	-	-	-
-	-	5.8	6.2	93.2	93.2	-	-	-	-
-	-	-	-	91.9	98.5	8.1	1.5	-	-
-	-	2.8	3.1	89.4	81.0	-	-	-	-
-	-	1.6	1.8	77.5	75.3	-	-	-	-
-	-	-	-	0.2	-	99.4	99.1	-	-
-	-	-	-	1.0	1.2	88.5	89.4	-	-
-	-	-	-	-	-	100.0	100.0	-	-
-	-	-	-	-	-	100.0	100.0	-	-
-	-	-	-	-	-	98.1	100.0	-	-
-	-	-	-	0.7	1.3	59.2	63.6	-	-
-	-	-	-	-	-	97.5	98.2	-	-
-	-	-	-	-	-	98.1	98.5	-	-

## Closed investment options

These investment options are only available to Suncorp WealthSmart members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Cash		Australian fixed interest		International fixed interest	
	2012	2011	2012	2011	2012	2011
<b>Secure</b>						
Suncorp Traditional Capital Guaranteed Fund – Super	48.7	49.0	8.0	8.0	4.0	3.8
Suncorp Traditional Capital Guaranteed Fund – Pension	48.7	47.2	8.0	8.0	4.0	3.9
<b>Conservative</b>						
Suncorp Traditional Capital Stable Fund – Super	25.3	31.4	14.9	25.4	22.8	13.7
Suncorp Traditional Capital Stable Fund – Pension	25.0	31.9	15.0	25.2	23.0	13.7
<b>Balanced</b>						
Suncorp Traditional Balanced Fund	14.7	5.0	12.0	19.8	11.8	14.8
<b>Growth</b>						
Suncorp Traditional Growth Fund – Super	14.5	10.4	3.0	10.8	7.1	3.5
Suncorp Traditional Growth Fund – Pension	17.3	8.8	2.6	10.7	5.6	3.7
<b>High growth</b>						
Suncorp Traditional High Growth Fund – Super	8.7	5.7	3.7	5.0	4.9	4.8
Suncorp Traditional High Growth Fund – Pension	7.0	6.5	2.5	3.8	2.4	4.1
<b>Single sector investment options</b>						
<b>Australian fixed interest</b>						
AXA Wholesale Australian Monthly Income Fund <sup>1</sup>	14.4	18.5	9.9	10.3	-	-
Colonial First State Wholesale Income Fund <sup>1</sup>	73.9	32.2	14.3	24.9	-	19.0
<b>Australian property</b>						
APN Property for Income Fund No. 2 <sup>1</sup>	2.8	1.8	-	-	-	-

<sup>1</sup> there was no allocation to this sector.

Note:

1 This investment option is currently suspended. Please refer to 'Suspended Investment Options' on page 8.

© 2009 Morningstar, Inc. All rights reserved. The data and content contained herein are not guaranteed to be accurate, complete or timely. Neither Morningstar, nor its affiliates nor their content providers will have any liability for use or distribution of any of this information. To the extent that any of the content above constitutes advice, it is general advice that has been prepared by Morningstar Australasia Pty Ltd ABN: 95 090 665 544, AFSL: 240892 (a subsidiary of Morningstar, Inc.), without reference to your objectives, financial



Mortgages		Property		Australian shares		International shares		Other	
2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
-	-	2.5	2.5	24.1	23.7	10.2	9.9	2.4	3.0
-	-	2.5	2.8	24.1	24.8	10.2	10.1	2.4	3.2
-	-	3.0	5.0	17.0	14.7	17.0	9.8	-	-
-	-	3.1	5.1	16.9	14.4	17.0	9.9	-	-
-	-	6.2	-	26.3	30.6	26.4	29.7	2.6	-
-	-	6.5	10.5	31.2	38.1	34.0	20.0	3.7	6.8
-	-	5.9	10.5	31.1	39.0	33.6	20.5	3.9	6.7
-	-	5.1	5.0	38.4	39.3	39.2	40.2	-	-
-	-	6.6	5.3	39.5	40.1	38.4	40.2	3.6	-
75.7	71.2	-	-	-	-	-	-	-	-
11.9	23.8	-	-	-	-	-	-	-	-
-	-	97.2	98.2	-	-	-	-	-	-

situation or needs. Before acting on any advice, you should consider the appropriateness of the advice and we recommend you obtain financial, legal and taxation advice before making any financial investment decision. If applicable, investors should obtain the relevant product disclosure statement and consider it before making any decision to invest. Please refer to our Financial Services Guide (FSG) for more information at [www.morningstar.com.au/s/fsg.pdf](http://www.morningstar.com.au/s/fsg.pdf)

## Current investment managers

The investment managers offering investment options as at 30 June 2012 are:

- Ausbil Dexia Limited
- Bernstein Value Equities (a unit of AllianceBernstein Australia Limited)
- BlackRock Investment Management (Australia) Limited
- BT Investment Management Limited
- Colonial First State Investments Limited
- Deutsche Asset Management (Australia) Limited
- FIL Ltd (Fidelity International)
- Ibbotson Associates (Australia) Limited
- Lazard Asset Management Pacific Co.
- Macquarie Investment Management Limited
- Perennial Investment Partners Limited
- Perpetual Investments
- Platinum Investment Management Limited
- SIM Funds Management Limited
- Tyndall Investment Management Limited
- Vanguard Investments Australia Ltd
- Walter Scott & Partners Limited
- Zurich Investment Management Limited.

# Other important information

## Tax and Government charges

Taxes, duties and levies incurred by us are recovered directly from the assets of the investment options (where the expenses are investment costs) before determining unit prices, or from your account.

We deduct amounts from your account for contributions tax. The total amount of contributions tax payable by the Fund is calculated at the end of the financial year and is reduced by deductions allowable to the Fund. Therefore the total amount of contributions tax paid to the ATO may be less than the total amount deducted from members' accounts.

The Fund retains any excess amount deducted for contributions tax and may use this amount to cover expenses incurred in the administration, management or maintenance of the Fund.

## Contributions tax surcharge

Contributions tax surcharge has been abolished for contributions made on or after 1 July 2005 but outstanding liabilities may still be payable. The contributions tax surcharge is deducted from members' accounts within 30 days of receipt of a tax assessment from the ATO. Your Annual Statement will show any contributions tax surcharge deducted from your account.

## Delays in withdrawing or switching your benefits

The closure, suspension or termination of an investment option by an investment manager may cause delays in processing your withdrawal request. This delay, which may exceed (the maximum) 30 days within which a withdrawal request must be processed, may arise where the investment option can't be converted to cash within the period or it can but not without significantly impacting the value of the investment. You should consider this before selecting or changing your investment options.

## Unit pricing delays

We may suspend unit pricing where in our opinion:

- a significant event or incident occurs that has the potential to affect investment markets
- an event occurs that has the potential to affect unit prices
- an external investment manager closes the underlying investment to applications and withdrawals
- the unit prices calculated have the potential to prejudice specific investors.

## Other fees and costs

We may, to the extent permitted by law, deduct investment costs either from the assets of the Fund or directly from members' accounts by selling units to cover:

- costs incurred in buying, selling and valuing assets;
- federal and state taxes, duties charges; and
- costs incurred in obtaining investment advice.

In addition to the fees, any expenses which are incurred by the Trustee in managing and administering the Fund (such as investment monitoring, audit and legal fees etc) together with any statutory charges and lodgement fees applicable under Government legislation, may be deducted from the assets of the Fund.

Other costs that we incur, including the cost of member protection, may also be deducted from the assets of the Fund.

To understand all of the fees payable in respect of your investment in an investment option, you should consider both the PDS and the relevant investment manager's PDS.

## Requests for information

Your Annual Report provides you with financial and investment information to help you understand your super and your membership in the Fund. The Trust Deed, superannuation law and the life insurance policy taken out by the Trustee set out your rights and entitlements. You can request a copy of the following documents by calling us:

- Trust Deed
- Policy documents
- Financial statements.

We may charge a fee to cover the cost of providing copies of some of these documents.

## We welcome your feedback

If you have any feedback – we'd like to hear from you. You can find details on how to contact us on the back cover. This also includes any issues or complaints you may have. We make every effort to ensure your complaints are resolved satisfactorily and quickly.

However, if your complaint isn't answered within 90 days, or you're not satisfied with the way it was handled, you may take it to the Superannuation Complaints Tribunal (SCT). The SCT is an independent tribunal set up by the Government to help with the resolution of super complaints.

Mail Superannuation Complaints Tribunal  
Locked Bag 3060  
Melbourne VIC 3001

Phone 1300 884 114

We're also a member of the Financial Ombudsman Service (FOS). You can generally refer complaints outside the SCT's authority to FOS. Our member number is 11123.

Mail Financial Ombudsman Service Limited  
GPO Box 3  
Melbourne VIC 3001

Phone 1300 780 808

## It's important we don't lose contact with you

We're required to report all 'lost members' to the ATO, which keeps a lost member's register. That's why it's important that you keep us up to date with your current address at all times as you'll be considered a lost member if we receive a piece of returned mail. Any applicable fees and insurance premiums will continue to be deducted from your account and we may transfer the remainder of your account balance to an eligible rollover fund. For more details please see the 'Eligible rollover fund' section.

## Unclaimed money

If you're:

- aged 65 years and over, we haven't received a contribution or rollover for two years, and we're unable to contact you within five years since last contacting you; or
- your account balance is less than \$200; or
- your account has been inactive for 5 years and we have insufficient records to identify the owner;

we'll pay your remaining account balance to the ATO. Any person who has a claim to your benefit will then need to contact the ATO.

## Eligible rollover fund

If we lose contact with you or your account balance falls below \$1,200 we may transfer you to an eligible rollover fund (ERF). If your account is transferred to the ERF, you'll no longer be a member of Suncorp WealthSmart and any insurance cover you have will stop. We've selected the SMF Eligible Rollover Fund as our ERF. You can contact them at:

Mail Fund Administrator  
SMF Eligible Rollover Fund  
GPO Box 529  
Hobart TAS 7001

Phone 1800 677 306

## Small account protection

If your account balance is below \$1,000 at the end of the financial year, we'll ensure the fees charged against your account are not greater than your investment returns in that financial year. We'll credit any protected amounts by adding units to your account at the end of the financial year, or at the time of withdrawal. Taxes and insurance premiums will continue to be deducted from your account.

## Get involved

### **Suncorp WealthSmart Business Super members only**

Do you want to be part of the decision-making process and management of your plan? A policy committee allows members to provide feedback to us on the operation of the plan. This can involve making decisions about your plan's default investment strategy, and on the performance and operation of Suncorp WealthSmart. You can find out more about becoming involved in a policy committee in the guide on our website or by calling us.

## Trustee indemnity

Under the Trust Deed, except in the case of fraud, breach of trust or duty, or wilful neglect, the Trustee has the right to be indemnified out of the Fund's assets for all liabilities it may incur.

The Trustee has appropriate professional indemnity insurance.

## Bankruptcy and super

The laws relating to bankruptcy have been amended to allow a trustee in bankruptcy to recover certain super contributions made after 28 July 2006 if they are made with the intention to defeat creditors. As a consequence of the changes, if we receive the relevant notification, we may be forced to freeze super benefits. If contributions are recovered by the trustee in bankruptcy under these provisions, we have no obligation to repay fees, charges or taxes applicable to those contributions.

# Financial information

## Reserves

A reserve is an unallocated sum of money over and above the amount necessary to back the accumulated account balances of members. The Fund holds certain reserves that are referable to your division of the Fund.

## Movement in reserves

The following table shows the level of and movement in the reserves of the Fund as at 30 June 2012.

### Suncorp Master Trust

Movement in reserves For the year ended 30 June	2012 \$'000	2011 \$'000	2010 \$'000
<b>Balance at beginning of year</b>	<b>10,313</b>	<b>9,541</b>	<b>14,635</b>
Income/(expenses) not allocated to members during the year:			
Income tax surplus	5,288	9,268	5,184
Bank interest	890	655	543
Other income	205	-	-
Bank charges	(40)	(49)	(22)
Trustee reimbursements	(1,665)	(5,252)	(9,252)
Administration fees	(3,475)	(3,943)	(2,358)
Other	559	(607)	811
Successor fund transfers from related superannuation funds	-	700	-
<b>Sub total</b>	<b>12,075</b>	<b>10,313</b>	<b>9,541</b>
Reserves allocated to members	(555)	-	-
<b>Balance at end of year</b>	<b>11,520*</b>	<b>10,313*</b>	<b>9,541*</b>

\* Of this amount \$728,000 is referable to members of your division.

## Management of reserves

The Trustee has discretionary powers in the management and use of reserves. Reserves may be used to meet costs reasonably and properly incurred in the administration, development or winding up of your division and which are not inherently included in administration fees already charged by the Trustee. At the present time, the Trustee is of the view that, after making sufficient provision for these costs, any surplus may be allocated to members' accounts in an equitable manner.

As at 30 June 2012, reserves were invested in cash.

## Abridged financial information

The following table shows the unaudited abridged financial information of the Fund for the year ended 30 June 2012. A copy of the audited financial report and the auditor's report will be made available to members on request after 31 October 2012. This information takes into account all the divisions within the Fund.

### Suncorp Master Trust

Abridged Statement of Financial Position As at 30 June	2012 \$'000	2011 \$'000
<b>Assets</b>		
Cash and cash equivalents	31,903	26,467
Receivables	26,916	29,482
Investments	5,648,209	5,988,085
Other assets	103	103
<b>Total assets</b>	<b>5,707,131</b>	<b>6,044,137</b>
<b>Liabilities</b>		
Benefits payable	12,781	15,466
Other payables	19,901	21,041
Current tax liabilities	13,233	11,504
<b>Total liabilities</b>	<b>45,915</b>	<b>48,011</b>
<b>Net assets available to pay benefits</b>	<b>5,661,216</b>	<b>5,996,126</b>
<b>Liability for accrued benefits</b>		
Allocated to members' accounts	5,649,696	5,985,813
Amounts not yet allocated	11,520	10,313
	<b>5,661,216</b>	<b>5,996,126</b>



## Suncorp Master Trust

Abridged Operating Statement For the year ended 30 June	2012 \$'000	2011 \$'000
<b>Investment revenue</b>		
Interest revenue	3,313	3,530
Distributions from unit trusts	206	380
Changes in net market value of investments	83,805	336,430
	<b>87,324</b>	<b>340,340</b>
<b>Contributions revenue</b>		
Employer contributions	349,583	285,822
Member contributions	112,720	127,102
Transfers from other funds	115,381	89,137
Successor fund transfers from related superannuation funds	-	756,378
Other contributions	4,016	5,137
	<b>581,700</b>	<b>1,263,576</b>
<b>Other revenue</b>		
Group insurance claims	26,947	26,924
Compensation amounts	665	969
Member protection rebates	1,925	1,655
Other	4	-
	<b>29,541</b>	<b>29,548</b>
<b>Total revenue</b>	<b>698,565</b>	<b>1,633,464</b>
<b>Expenses</b>		
Administration fees	75,660	79,862
Group insurance premiums	98,626	84,915
Superannuation contributions (surcharge) tax	10	11
Other	3,886	8,053
<b>Total expenses</b>	<b>178,182</b>	<b>172,841</b>
<b>Benefits accrued as a result of operations before income tax</b>	<b>520,383</b>	<b>1,460,623</b>
Income tax expense	34,404	23,471
<b>Benefits accrued as a result of operations</b>	<b>485,979</b>	<b>1,437,152</b>
<b>Liability for accrued benefits</b>		
Liability for accrued benefits at the beginning of the year	5,996,126	5,265,776
Benefits accrued as a result of operations	485,979	1,437,152
Benefits paid and payable	(820,889)	(706,802)
<b>Liability for accrued benefits at the end of the year</b>	<b>5,661,216</b>	<b>5,996,126</b>

This page has been left blank intentionally.



Suncorp Portfolio Services Limited

ABN 61 063 427 958

AFSL No. 237905

RSE Licence No. L0002059

### How to contact us:



**Suncorp WealthSmart®**  
**GPO Box 2585**  
**Brisbane QLD 4001**



**1300 172 693**



**suncorpwealthsmart@suncorp.com.au**



**Customers – 13 11 55 and ask for ‘Super’  
Suncorp Financial Planners, Authorised Representatives  
and Independent Financial Advisers – 1800 066 745**

**www suncorp.com.au**

