

Suncorp Employee Superannuation Plan

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Product Guide

Issued: 1 June 2021



About us

The Suncorp Employee Superannuation Plan (SPIN RSA0869AU, Unique Superannuation Identifier 98 350 952 022 123) (Plan), is part of the Suncorp Master Trust (Fund) ABN 98 350 952 022, RSE Fund Registration No. R1056655. Suncorp Portfolio Services Limited (SPSL /Trustee) ABN 61 063 427 958, AFSL 237905 and Suncorp-Metway Limited ABN 66 010 831 722, AFSL 229882 (Suncorp Bank) are related bodies corporate of Suncorp Group Limited ABN 66 145 290 124.

Insurance cover offered through the Suncorp Employee Superannuation Plan is primarily provided by Asteron Life & Superannuation Limited ABN 87 073 979 530, AFSL 229880 (Asteron/Insurer) in a non participating policy issued to the Trustee. Depending upon the arrangements established between the Trustee and your employer, your insurance cover may be provided by another insurer.

Various products and services are provided by different entities of the Suncorp Group. The different entities of the Suncorp Group are not responsible for, or liable in respect of, products or services provided by other entities of the Suncorp Group. The obligations of the Trustee aren't guaranteed by any other company within the Suncorp Group. Suncorp and its subsidiaries don't guarantee the repayment of capital invested in or the investment performance of this product. The Suncorp Employee Superannuation Plan is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested. The Trustee reserves the right to refuse or reject an application for membership.

Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Employee Superannuation Plan accounts. Internet Banking and Mobile Banking are provided by Suncorp Bank. Suncorp Bank does not guarantee the availability of the Internet Banking and Mobile Banking services and can terminate access to those services at any time without reason or notice. You must agree to Suncorp Bank's terms and conditions before you can access Internet Banking and Mobile Banking.

Administration services are provided to the Suncorp Employee Superannuation Plan by SPSL, a wholly owned subsidiary of the Suncorp Group.

The Trustee is authorised by the Australian Prudential Regulation Authority to offer a MySuper product under section 29T of the SIS Act in relation to the Suncorp Master Trust – the Suncorp Lifestage Fund, MySuper Authorisation Number 98 350 952 022 938.

Investment option information is provided by the relevant investment manager, which includes their objectives, strategies and asset allocations. The relevant investment managers have consented to the publication of this information in the PDS (and any material incorporated by reference) and haven't withdrawn their consent at the time of its preparation. They take no responsibility for any other information in the PDS (and any material incorporated by reference).

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (Cth) and is not subject to a direction under section 63 of the Superannuation Industry (Supervision) Act 1993 (Cth).

About this Product Guide

The information in this Product Guide forms part of the Suncorp Employee Superannuation Plan Product Disclosure Statement (PDS) issued 1 June 2021. This Product Guide was prepared on 31 May 2021 and replaces all previous versions. The Trustee is the issuer of the PDS (and any material incorporated by reference) and takes responsibility for its contents. If you print an electronic copy of this document, please ensure you print all pages.

The information contained in this Product Guide is of a general nature only and doesn't constitute financial advice. We haven't taken into consideration the personal objectives, circumstances or financial needs of any individual. Before deciding to open an account or continuing to hold an interest, you should consider how the information contained in this Product Guide relates to your own situation. We recommend that you speak to a financial adviser who will be able to help you with your investment and insurance decisions.

This Product Guide will be updated from time to time. Please make sure you read the latest version of this Product Guide, with the PDS, before deciding to invest in the Suncorp Employee Superannuation Plan. Visit our website, suncorp.com.au/super/sesp, to check you have the current version. The information in the PDS and this Product Guide and its underlying Trust Deed may change. Where the change isn't materially adverse, we may update the information on our website at suncorp.com.au/super/sesp.

You can get a copy of the PDS and this Product Guide from our website at suncorp.com.au/super/sesp or for a printed version, free of charge, email us at super@suncorp.com.au or call us on 1800 652 489.

The PDS (and any material incorporated by reference) can only be used by people receiving it (electronically or otherwise) in Australia. We can't accept applications from outside Australia. We reserve the right to refuse or reject an application to open an account.

Definitions of terms used in the Suncorp Employee Superannuation Plan PDS and in this Product Guide

Throughout the PDS (and any material incorporated by reference, including this Product Guide), unless otherwise specified, references to:

- 'we', 'us', 'our', 'SPSL' and 'Trustee' mean Suncorp Portfolio Services Limited
- 'Insurer' and 'Asteron' mean Asteron Life & Superannuation Limited, ABN 87 073 979 530, AFSL 229880
- 'adviser' means a qualified financial adviser
- 'bank account' means an Australian bank, building society or credit union account
- 'business day' means a business day other than a Saturday, Sunday or public holiday in Sydney
- the 'Plan' means the Suncorp Employee Superannuation Plan
- 'employer' means the Suncorp Group
- 'employee' means an employee of the Suncorp Group
- 'you' and 'member' mean a member of the Suncorp Employee Superannuation Plan.

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How to use this Product Guide

If you're reading this, we hope you've already seen the PDS for the Plan, because the two documents work together. Here's how:

- The PDS is a summary of all the best things about the Plan, and some easy to digest information about super generally. It also includes some bits that we're required to tell you about by law, such as how super is taxed.
- This Product Guide picks up where the PDS left off. If you want more detail about the Plan and how it works, this is the first place you should look.

This Product Guide contains material that we referred to in the PDS. We have to describe this by the legal expression 'material incorporated by reference'. (If you've read the PDS, you'll remember there are lots of legal rules around PDSs. And while we're on the subject, you'll see some things written in this Product Guide in a grey box. As in the PDS, this means we have to include this text by law.)

Having said that, it is very important that before making any investment or insurance decisions, you read the PDS including this Product Guide and any other material incorporated by reference.

If you've got any questions, or would like a free paper copy of the PDS, this Product Guide or any material incorporated by reference, email us at super@suncorp.com.au or call us on 1800 652 489. We'll be happy to help.

[Changes to the PDS](#)

In the world of superannuation, as in the real world, things change from time to time. So the information in the Plan PDS and any material incorporated by reference, such as (but not limited to) this Product Guide and its underlying Trust Deed or Insurance premium rates guide, may change at any time. The Trust Deed is a legal document that sets out the rules within which we have to operate and your rights as an account holder within the Plan.

If the change isn't likely to have a major impact on customers, we'll update the information on our website or by sending you a message when you log into your online account. If you'd like a free printed copy of the updated information, just ask us and we'll send you one in the post.

1. About the Suncorp Employee Superannuation Plan

Many of us often find it hard to pay much attention to our super. For some, it even seems so complicated and frustrating that they simply prefer to ignore it. We understand this, and we're here to help.

The Plan is designed especially for Suncorp Group employees. It's full of great features, to help you understand, and keep on top of your super. It even provides you with access to a transition to retirement option and a pension account for when you're getting ready to retire. More on this later.

We'd like to welcome you to the Plan and invite you to get to know your super account. After all, your super's going to play a big role in your family's financial security, and even small decisions now could make a big difference later.

With Suncorp, you're on the way to a brighter future for you and your family.

[About us](#)

The Plan is provided by SPSL, a wholly owned subsidiary of the Suncorp Group.

SPSL is the trustee of the Plan. A 'trustee' is an independent body that ensures our super fund is run in the best interests of all our members and as required by superannuation law.

[Let's take a closer look at the Plan's main features and benefits.](#)

Competitive fees

Because of the size of the Plan, you'll get access to competitive fees.

Extensive investment choice

You can choose from around 30 Australian and international investments across a broad range of asset classes.

Hands-on investing – or leave it all to us

If you want to be hands-on, you can choose your own investment options, with the flexibility to switch between investment options at any time. Or, if you prefer we can do it all for you, automatically matching your investment strategy to your age with our Suncorp Lifestage Fund.

Insurance when you need it

There can be some big advantages in taking out life insurance inside your super. The Plan's comprehensive insurance offers:

- Life cover (sometimes also known as 'death cover') to a maximum of \$1 million
- Total and Permanent Disablement (TPD) cover to a maximum of \$1 million
- Income Protection cover up to a maximum of \$10,000 per month.

Under the current arrangements, if you're an eligible employee of the Suncorp Group, you'll be provided with what's called Standard (Default) Cover when you join the Plan. The type of cover you receive depends on how you're employed by the Suncorp Group. Further information can be found in the 'Insurance in your super' section of this guide.

With you for life

When you're ready to retire you can easily transition from super to pension, and there's even access to a transition to retirement option to help you reduce your working hours and start accessing your super when you're almost ready to retire.

1. About the Suncorp Employee Superannuation Plan (cont.)

More online self-service, less paperwork

Our website, suncorp.com.au/super/sesp, lets you really take control of your super. You can transact and make changes online anytime, as well as check your balance, update your account or any of your details, access statements and reporting.

Keeping track of your super is as easy as online banking

Keep up to date with your super on your mobile device and even link your super online to your Suncorp Internet Bank account (if you have one).

Interactive tools and information to help you grow your super

At suncorp.com.au/super/sesp you'll find lots of useful information and tools including a tool to easily combine Lost super and multiple super accounts into the Plan.

Family value

Your family members can't actually join the Plan, but they can enjoy most of the benefits you receive by setting up a Suncorp Brighter Super® account. They can even link their account to yours, which may give them access to fee discounts as your combined account balance grows. More information about Brighter Super can be found in the Suncorp Brighter Super Personal Super and Pension PDS available on our website, suncorp.com.au/super.

Continued flexibility, even when you leave employment with the Suncorp Group

If you leave the Suncorp Group, you can still keep your super account in the Plan, giving you one less thing to worry about. We'll provide you with all the information you need so that your new employer can start contributing to the Plan on your behalf. You can find out more about this in the 'What happens when you leave the Suncorp Group?' section in this guide.

Non-lapsing binding beneficiary nominations

Your beneficiary is the person or people you've chosen to receive your super (including any insurance benefit) if you die. Choosing your beneficiary is important. After all, your super could be a lot of money – so you want it to go to the right person.

Normally, you need to update a lapsing binding beneficiary nomination every three years. But the Plan avoids this hassle by letting you make a binding 'non-lapsing' nomination. This means you never have to update your nominated beneficiaries, unless you want to, or the beneficiaries cease being valid beneficiaries under superannuation law. You can do this quickly and easily in your online account.

1. About the Suncorp Employee Superannuation Plan (cont.)

Lost super service

If you ever moved house or changed jobs, you might have some lost super. Our Search & Combine tool can help you find it by conducting searches of the Australian Taxation Office (ATO) databases on your behalf.

Super consolidation service

Consolidating your super accounts could reduce the amount of fees you pay and the amount of paperwork you receive. It's definitely worth thinking about. Our Search & Combine tool can help you locate and transfer all your super balances into the one account.

MySuper

MySuper is a simple, cost-effective superannuation investment. When you join the Plan you'll automatically become a MySuper member. We'll then invest your super in the 'default' MySuper option, the Suncorp Lifestage Fund.

If you choose your own investment options, and no longer invest in the Suncorp Lifestage Fund, you'll cease to be a MySuper member.

The PDS and this Product Guide provide all the information you need to know about the Suncorp Lifestage Fund.

2. Putting money into your account

Your super account will grow via a combination of investment returns and the money (referred to as 'contributions') that you and/or your employer put into it.

[It's easy to pay money into your super account](#)

There are a range of flexible methods for making contributions into your Plan account. These are summarised in the table below and described in more detail underneath.

Types of contributions that can be made into your account	
Concessional (Pre-tax) contributions	<ul style="list-style-type: none"> – Compulsory employer contributions (known as Super Guarantee (SG) or Award) – Personal contributions that are claimed as a tax deduction – Salary sacrifice – Voluntary employer (contributions above the compulsory Award/SG minimum amount).
Non-concessional (After-tax) contributions	<ul style="list-style-type: none"> – Personal contributions made from after-tax dollars (ie your 'take-home pay') – Spouse contributions.

Compulsory employer contributions

Your employer must make Award or Super Guarantee (SG) contributions to your account at least every quarter, unless you're an exempt employee. The SG contribution rate is currently 9.5% of your salary (increasing to 10% from 1 July 2021).

To find out how much is being contributed to your super account on your behalf, check your payslip or call People Connect on 1800 188 833.

The contributions your employer makes for you may not be enough to give you the kind of lifestyle you want in retirement. So, we've outlined some of the ways you can boost your super account yourself and give yourself a brighter future. If you'd like more information on any of these, please email or call us, or ask your adviser.

Salary sacrifice contributions

Salary sacrificing part of your pre-tax salary into your super can be one of the easiest and most tax-effective ways of boosting your super account balance. The money paid into your super through salary sacrifice is concessional tax, so you can potentially save on tax. These contributions aren't counted as part of your salary for income tax purposes, so salary sacrificing into super may reduce your overall taxable income.

Personal, after-tax contributions and government co-contributions

If you make a personal contribution from 'after-tax' money (that's money you've paid income tax on, ie your 'take-home pay'), you may be eligible to receive an additional contribution into your super account from the government. This is known as the 'Government co-contribution scheme'.

If you earn \$39,837 pa or less in the 2020/21 financial year (\$41,112 pa or less in the 2021/22 financial year) and make a personal, after-tax contribution of \$1,000 into your super account, the government will pay \$500 (the maximum co-contribution) into your super account. The co-contribution amount decreases for those on higher incomes, but you can still benefit from the scheme if you earn less than \$54,837 pa in the 2020/21 financial year (less than \$56,112 pa in the 2021/22 financial year). To be eligible for the government co-contribution, your total super balance must be less than the general transfer balance cap for the year. Please refer to the ATO website for more information.

Individuals with adjusted taxable income* up to \$37,000 will receive a Low Income Super Tax Offset (LISTO) contribution to their superannuation fund. The LISTO contribution is 15% of total concessional (pre-tax) contributions for a financial year, capped at \$500. It will be paid automatically into the member's super account.

* This includes taxable income, adjusted fringe benefits, target foreign income, total net investment loss, tax-free pension or benefit, reportable superannuation contributions less any deductible child maintenance expenditure for that year.

2. Putting money into your account (cont.)

Combine your super accounts

If you have Lost super and/or multiple super accounts, consolidating into one account is a great way to simplify your super and save on multiple fees which can erode your retirement savings over time.

Our Search & Combine tool makes combining your super easy. Visit suncorp.com.au/super to get started.

Personal deductible contributions

You can claim a tax deduction for contributions into your superannuation account if you are aged under 75. If you are aged under 18 (at the end of the income year in which you made the contribution) you can only claim a deduction if you also earned income as an employee or a business operator during the year. If you are aged between 67 and 74, a work test applies – see page 11 for more information.

To claim the deduction, you must provide to the Plan a valid notice in the approved form.

If you have made personal contributions and have not withdrawn them before 30 June in any financial year, we'll send you the Notice of intent to claim or vary a deduction for personal super contributions at the end of that financial year which you need to complete and send back to us before you lodge your tax return.

Spouse contributions

By making a contribution on your behalf, your spouse may be entitled to a tax offset of up to \$540 which they can claim through their personal income tax return.

The offset is available to your spouse, if your income is below \$40,000 pa. Refer to the ATO website for a full list of eligibility criteria.

Contribution limits

There are contribution limits (sometimes called 'contribution caps') on how much you can contribute to super in any one financial year (from 1 July to 30 June), without being charged additional tax. It's important you know these limits, as sometimes the additional tax for exceeding them can be substantial. You should also be aware that any fees or charges your employer pays on your behalf are also counted towards the caps.

Contribution limits on how much you can contribute to super*	
Concessional (Pre-tax) contributions	<ul style="list-style-type: none">– \$25,000 pa– The cap will be indexed periodically to Average Weekly Ordinary Time Earnings (AWOTE) increasing in \$2,500 increments.
Non-concessional (After-tax) contributions (NCC)	<ul style="list-style-type: none">– \$100,000 pa – eligible individuals under age 65 can bring forward 2 or 3 times the annual NCC cap (ie \$200,000 or \$300,000), subject to their total super balance.

* For the 2020/21 financial year. For the 2021/22 financial year, the concessional contribution cap is \$27,500 pa and the non-concessional contributions cap is \$110,000 pa.

Unused concessional contribution limit carry forward

Effective from the 2018/19 financial year, if your balance is less than \$500,000 on the prior 30 June, you may be able to contribute more than the general concessional contributions limit by making additional contributions for any unused amounts. These unused amounts are available for a maximum period of five years and further information can be found on the ATO website.

2. Putting money into your account (cont.)

Methods of contributing to your account

Contribution methods											
Direct debit	<p>If you want to make ongoing and regular contributions to your super account, it's easy to set up a direct debit from your nominated financial institution. You can contribute monthly, quarterly, half-yearly or yearly.</p> <p>We'll debit your nominated financial institution account on or around the 15th day of the relevant month. And if you want to change or cancel this arrangement, it's easy – just update your details online. Your request must be submitted on or before the 9th of the month to ensure it's effective for the next scheduled direct debit date.</p>										
BPAY®	<p>BPAY® lets you contribute from your own bank account over the phone or internet. To make a BPAY payment, you'll need your Customer Reference Number (CRN), which you'll find in your online account.</p> <p>® Registered to BPAY Pty Ltd ABN 69 079 137 518.</p> <p>The biller code you'll need to use will depend on the contribution type you, your spouse, or your employer wants to make.</p> <p>BPAY codes</p> <div style="border: 1px solid black; padding: 5px;">  <p><i>Use the right Biller Code for the contribution you're making</i></p> <table border="1"> <tbody> <tr> <td>Personal contribution</td> <td>256602</td> </tr> <tr> <td>Spouse contribution</td> <td>256628</td> </tr> <tr> <td>Employer SG and Award contributions</td> <td>256594</td> </tr> <tr> <td>Employer salary sacrifice contribution</td> <td>256610</td> </tr> <tr> <td>Employer voluntary contribution</td> <td>256636</td> </tr> </tbody> </table> <p>Telephone & Internet Banking – BPAY®</p> <p>Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account.</p> <p>More info: bpay.com.au</p> <p>Payments via BPAY are limited to \$10,000 for credit card payments, and \$100,000 for debit card payments.</p> </div>	Personal contribution	256602	Spouse contribution	256628	Employer SG and Award contributions	256594	Employer salary sacrifice contribution	256610	Employer voluntary contribution	256636
Personal contribution	256602										
Spouse contribution	256628										
Employer SG and Award contributions	256594										
Employer salary sacrifice contribution	256610										
Employer voluntary contribution	256636										
At any Suncorp store	<p>Pop into any Suncorp store and make your contribution by cash deposit, or transfer from your other Suncorp accounts. Simply fill in a deposit slip form available online.</p>										

2. Putting money into your account (cont.)

Who can make contributions to a super account?

Whether you can open an account and contribute to super depends on your personal circumstances, such as your age and employment status:

Who can make contributions into super	
You're eligible for a Plan account if you're	<ul style="list-style-type: none">– employed by the Suncorp Group, and– receiving SG or certain Award contributions, whatever your age.
You can make contributions into your account in the Plan if you're	<ul style="list-style-type: none">– under age 67, or– between age 67-74 and have worked at least 40 hours in an uninterrupted 30 day period within the current financial year¹.

¹ If you no longer meet the work test you can still make contributions for an extra 12 months from the end of the financial year in which you last met the work test, provided you meet certain criteria. This is called the work test exemption. Please refer to the ATO website for the eligibility criteria.

For transition to retirement (TTR) options and pension accounts with Suncorp Brighter Super

If you'd like to make a personal contribution when opening your TTR option or pension account, you must meet the eligibility criteria outlined above. You generally can't make additional contributions to your existing transition to retirement option or pension account once it's been opened. If you have additional funds you would like to add to the balance of your transition to retirement or pension account, you'll need to open a new account or refresh your existing pension. Speak to your financial adviser or give us a call to find out what you need to do.

Transfer balance cap

There is a transfer balance cap on the total amount of super an individual can transfer to start pensions (other than transition to retirement pensions). The cap does not apply to investment earnings so your savings can grow without restriction. The cap is \$1.6 million before 1 July 2021 and \$1.7 million after 1 July 2021 (it increases in line with the rate of inflation, in \$100,000 increments). If you have a transfer balance cap before 1 July 2021, your personal transfer balance cap may be between \$1.6 million and \$1.7 million. You will be able to view your personal transfer balance cap in ATO online.

If you exceed this cap, we may receive a commutation authority from the ATO. If we receive one, we will attempt to contact you to obtain your instructions. But if we are unable to contact you, we will be required to commute the prescribed amount from your income stream, as instructed by the ATO. If you have an existing super accumulation account with us, we will rollover the prescribed amount to this account (or to the account that was most recently opened if you have more than one super accumulation account). If you do not hold a super accumulation account with us, we will open a personal member account for you and rollover the prescribed amount into this account, into the Suncorp Cash Fund.

3. Taking money out of your account

The purpose of super is to help you save money to fund your lifestyle in retirement, so it's logical that restrictions apply to when you can get access to your money. To give your super time to grow, it's 'preserved' throughout your working life, and access is generally restricted until you reach preservation age or meet what's called a condition of release. However, you can transfer (rollover) your account balance to another complying super fund at any time.

Preserved and non-preserved benefits

Within your super account balance, different sums of money may be categorised into different types of benefits (shown below), which determine your ability to access that money.

Type of benefit	When you can get access to these benefits
Preserved benefits	You can only get access to money in this category once you've met a condition of release (see the table below).
Restricted non-preserved benefits	Generally, this is money accrued from personal contributions made to an employer fund from 1 July 1983 to 30 June 1999 that you couldn't claim a tax deduction for. Like preserved benefits, you can get access to this money once you've met a condition of release (see the table below), or when you leave the employer who originally made the contributions for you.
Unrestricted non-preserved benefits	You can get access to this money at any time.

Conditions of release

You can access your preserved and restricted non-preserved super benefits if you satisfy one of the 'conditions of release', as shown on this page:

Condition of release	What types of super benefits you can get access to
Retirement - permanently retiring after reaching your 'preservation age' (see the table on the next page)	All
Retirement - leaving your employer after turning age 60	All
Reaching age 65	All
Permanent incapacity	All
Severe financial hardship	The benefit you receive is limited to one lump sum payment between \$1,000 and \$10,000 (before tax has been applied) within a 12-month period, depending on your circumstances.

Condition of release	What types of super benefits you can get access to
Compassionate grounds	You'll need to make an application to the Australian Taxation Office (ATO) to have your benefits released. The amount you receive is determined by the ATO.
Temporary residents departing Australia	You can apply for a 'Departing Australia Superannuation Payment' (DASP) through the ATO. A final DASP tax will be withheld from your payment when it is made.
Termination of your employment with the employer who contributed for you	You can access all your restricted non-preserved benefits. You can only access your preserved benefits as a non-commutable life pension or non-commutable life annuity.
Termination of your employment with the employer who contributed for you (where your preserved benefits are less than \$200)	All
'Lost member' with whom contact is restored and has an account balance of less than \$200	All
Reaching preservation age	All (through income streams which cannot be converted into lump sums). This includes using funds to start a non-commutable (transition to retirement) allocated pension.
Terminal illness	All
Temporary incapacity	You can access your super benefits as long as the withdrawal amount isn't greater than your income before becoming temporarily incapacitated. You can only receive the payments as a non-commutable income stream.
Death	All (your super benefits are generally paid to your dependants and/or estate).
Former resident of Australia that has moved permanently to New Zealand and nominated a provider of a KiwiSaver Scheme	All

3. Taking money out of your account (cont.)

Your 'preservation age'

Your preservation age depends on when you were born. It determines when you can access some of your benefits. Once you have reached age 60 and retired, your super benefits can be withdrawn tax-free as a pension or a lump sum.

Your date of birth	Your preservation age
Before July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
1 July 1964 onwards	60

Pension accounts

One of the great features of the Plan is that you have access to a pension account through Suncorp Brighter Super.

If you're ready to retire, Suncorp Brighter Super makes the change simple and hassle-free. Our pension accounts provide regular income to fund your retirement needs, while continuing to let your savings grow at a tax-effective rate.

Opening a pension account

You can open a pension account if you:

- have reached your preservation age and want to access your preserved benefits through the transition to retirement option. Refer to Your 'preservation age' above
- have reached your preservation age and have ceased gainful employment and intend never again to work 10 hours or more in a week
- are aged 60 to 64 and have retired, or since turning 60 have resigned from or changed your employment
- are aged 65 and over
- are permanently incapacitated
- have a super lump sum consisting entirely of unrestricted non-preserved benefits
- are still able to contribute to super but meet an immediate condition of release.

Transition to retirement

If you've reached retirement age, but aren't yet ready to stop working, a Suncorp Brighter Super transition to retirement (TTR) option allows you to access your super benefits as a retirement income stream while continuing to work.

There are some limits on your pension payment amounts, and because they're designed to give limited access to your super benefits, TTR options are 'non-commutable', which means you can't make a lump sum cash withdrawal until you reach 65 or meet another condition of release.

More information about Suncorp Brighter Super pension accounts and transition to retirement options can be found in the Suncorp Brighter Super Personal Super and Pension PDS and Product Guide available on our website, suncorp.com.au/super.

What happens to your super if you die?

Under super law and the terms of the Trust Deed we're obliged to pay your super benefit (including any applicable insurance benefit) to the beneficiary you've nominated, provided your nomination is valid (see the 'For your nomination to be valid:' section below).

Your beneficiary is the person, or people, you've chosen to receive your super benefit if you die.

If your nomination is no longer valid or there is no beneficiary nomination, we must determine who to pay your death benefit to and in what proportions. We'll be guided by the terms of the Trust Deed and super law.

Who can you nominate as a beneficiary?

There are rules around who you can nominate to receive your super benefits on your death – but it must be paid to your estate or one or more of your dependants. A dependant includes a:

- spouse (legal and de facto – including same-sex partners),
- child of any age,
- person in an interdependency relationship with you, and
- financial dependant.

3. Taking money out of your account (cont.)

For your nomination to be valid:

- each beneficiary must be a dependant and/or your Legal Personal Representative (ie the person who administers your estate on your death) at the time of your death, and
- if there is more than one beneficiary, the way you want the total distribution of your super benefits to be made between them must be clearly stated in percentages, and the total must add up to 100%.

Even though your beneficiary nominations won't expire it's still important to keep them up to date so they remain current and clearly reflect your wishes at all times – especially after your circumstances change with things like marriage, divorce, birth of a child or when a beneficiary stops being dependent on you.

How to nominate a beneficiary

You can update your beneficiaries any time in your online account. If you'd like more information about beneficiaries, speak to your financial adviser or give us a call.

4. Risks of super

Even though the government makes it partly compulsory, investing in super carries certain financial risks. One of the biggest is that you won't end up with enough money to meet your retirement needs. This could happen when:

- an investment decreases in value, or
- money is invested conservatively in assets which provide more stable but lower long-term returns.

It's a good idea for you to consider what these risks might mean for you. If you're not sure how you feel about risk give your financial adviser a call.

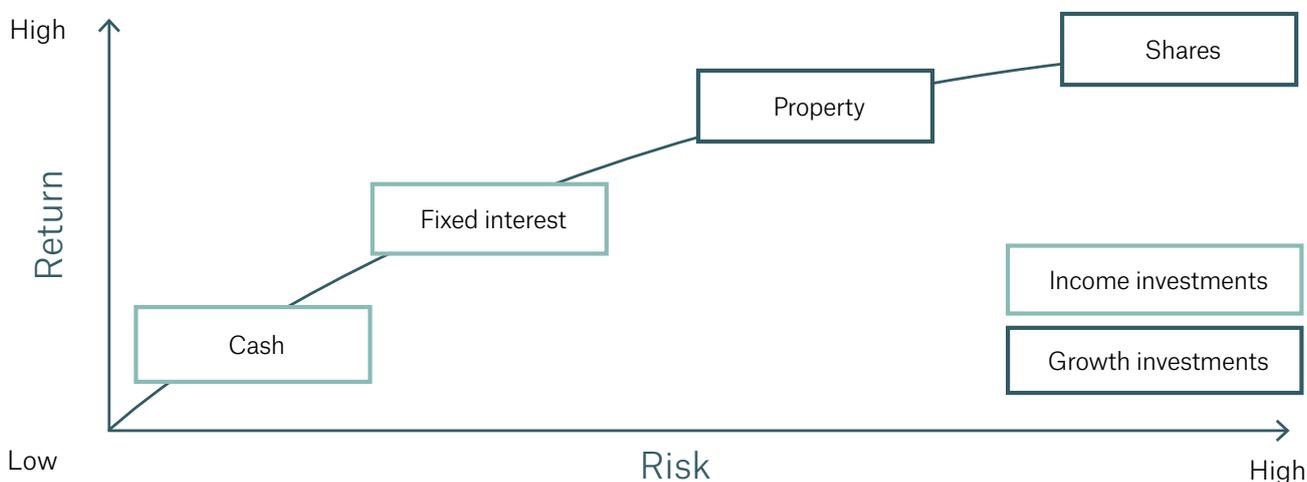
[General risks that could affect your account](#)

Some of the risks that could affect your investments in your super account are shown in the following table. We regularly monitor these risks for their impact on the investment menu as a whole, but it's a good idea for you to consider what they might mean for you.

Risk type	What is it?
Market risk	This can arise due to changes in government or economic policy, interest rates and exchange rates, market sentiment, global events, technological change, environmental conditions or changes in legislation. All these things can adversely affect the financial markets in which your super may be invested. This type of risk is also known as systematic risk.
Security specific risk	Individual securities, like company shares and fixed income securities, can be affected by risks specific to that security such as the company's management and business environment. This type of risk is also known as unsystematic risk, idiosyncratic risk or diversifiable risk.
Investment performance risk	Investment managers and the strategies they adopt may change, which may not be in line with your expectations when you first invested. They may also fail to meet their stated investment objectives. It's also possible an investment option may be terminated.
Liquidity risk	This arises where an investment can't be easily converted into cash or sold at fair value, at a time when you need it.
Credit risk	This is where someone doesn't meet their repayment obligations for the underlying investment option. For example, it includes the risk that we or an underlying investment manager are unable to make payments.
Interest rate risk	The value of fixed interest investments such as bonds will fall when interest rates rise, and vice versa.
Inflation risk	If inflation exceeds an investment's return, it will reduce the investment's purchasing power. Inflation risk is more common in low-risk investments such as cash, which generally fluctuate less but potentially provide lower long-term returns.
Foreign exchange risk	The value of international investments will change with the rise and fall of the Australian dollar. Generally, if the Australian dollar's value rises, the value of unhedged investments (those not linked to the Australian dollar) held in other countries will fall, and vice versa. An investment manager can manage foreign exchange risk via a strategy referred to as 'currency hedging'.
Derivatives risk	Derivatives are securities that derive their value from another security. Commonly known derivatives include futures and options. Investment managers may use derivatives to manage risks in a portfolio or to leverage a portfolio in the hope of generating additional returns. The risks of using derivatives include that they may be costly or difficult to reverse and their value may not move in line with that of the underlying security.
Gearing risk	Gearing involves borrowing money to invest in an asset. Geared investment options are internally geared, meaning the investment option borrows the money, rather than you. The cost of borrowing, including interest rates, and the level of gearing influence returns on a geared investment. Gearing magnifies both the gains and losses of an investment option.
Changes in law	Super and tax legislation changes frequently. These changes could affect when you can access your benefits and how they'll be treated upon withdrawal. We'll tell you about any changes we think are likely to affect your investment. Generally, we'll do this through the Plan's annual report.

The relationship between risk and return

As a general rule, investment options with a higher level of risk will provide a higher potential return. By the same token, the smaller the risk the investment option poses, the smaller the potential return it will provide. This has been illustrated below:



Reducing investment risk

The most common way to reduce your risk is by diversification, or ‘not putting all your eggs in one basket’. The Plan can help you diversify your super investment.

How we can help you diversify your super investment	
Multi-sector investment options	We'll invest your super across a range of asset classes within the one investment option.
Across our single-sector investment options	You can invest in a range of investments, including cash, Australian fixed interest, property plus Australian and international shares.
Within an asset class	You can invest in different markets, different industries, or different investment styles within one asset class.
Across investment managers	With a choice of quality investment managers to select from, you can invest with different investment managers of differing investment styles.

Standard Risk Measure

The Standard Risk Measure (SRM) is a calculation based on industry guidance that will let you compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The SRM is not a complete assessment of all forms of investment risk. For instance it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than you may need to meet your objectives. Further, it doesn't take into account the impact of the administration fee or any part of the management fee that is not paid to an investment manager, and tax on the likelihood of a negative return. You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option(s).

4. Risks of super (cont.)

You can find more information on the methodology we use to calculate the SRM on our website. The SRMs provided in the PDS are outlined in the next table:

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

You'll find a SRM for all of our investment options either in the PDS or later in this Product Guide. The actual measure for each option can change at any time, for example because of market conditions, so you should always check the most up-to-date information before you make a decision – you can find any updates in the 'Understanding Investment Risk' flyer on our website.

5. How we invest your money

When it comes to investing with the SunCorp Employee Superannuation Plan, you've got three broad choices:

1. You and your financial adviser can choose your own investment mix, or
2. You can let us do the work by investing with the SunCorp Lifestage Fund (see below), or
3. You can have the best of both worlds by putting some of your money in the SunCorp Lifestage Fund and choosing your own investment mix with the rest.

[Where your super is invested](#)

Matching your investments to your risk profile, and to your long-term lifestyle goals, is a good start to achieving your retirement goals. With so much choice there's sure to be an investment option, or a combination of investment options, to suit you. It's just a matter of finding out what they are and discussing with your financial adviser the investment strategy that's right for you.

Details of your investments are shown in your online account.

Understanding the asset classes

Each investment option is invested into what are called 'underlying assets'. These underlying assets have different characteristics and may be either income assets or growth assets or a combination of both.

- Income assets include such things as cash and fixed interest, which provide income returns in the form of interest.
- Growth assets include property, shares and alternative assets, which provide for investment returns comprising both capital growth (increase in value of the investment) and income.

Asset class	What is it?
Cash	Cash generally refers to short-term liquid investments and may include bank deposit securities, such as term deposits.
Fixed interest	Fixed interest generally refers to debt instruments issued by governments and companies. Investments may include bonds, debentures and other hybrid securities. The value of fixed interest assets may go up or down.
Property	Property generally refers to direct or indirect property investments in Australian and international property via listed and unlisted real estate trusts (REITs), exchange traded funds (ETFs) and companies.
Infrastructure	Infrastructure refers to the structures, systems, and facilities serving a country, city, or area including the services and facilities necessary for its economy to function. Infrastructure generally refers to direct or indirect infrastructure investments in Australia and overseas via ETFs and companies.
Shares	Shares represent a part ownership in a company (ie a share). Returns from the ownership of shares combine both the income received (dividends) and growth (capital gains) through the increase in the share price. The value of international shares may also be affected by fluctuations in the exchange rate (if the investment is unhedged).
Alternative assets	Alternative assets are investments that are not classified or may not be correlated to the traditional asset classes of cash, fixed interest, property or shares. Typically they may involve investments in asset classes (eg commodities such as gold, infrastructure or private equity) or investment strategies (eg financial instruments such as exchange traded or Over The Counter (OTC) derivatives, or trading techniques) that aren't liquid and require specialised skills to manage.

Responsible investing

The Suncorp Multi-Manager Diversified Funds – Suncorp Multi-Manager Conservative, Suncorp Multi-Manager Balanced, Suncorp Multi-Manager Growth and Suncorp Multi-Manager High Growth – are certified by the Responsible Investment Association Australasia (RIAA). RIAA's Responsible Investment Certification Program is the leading initiative for distinguishing quality responsible, ethical and impact investment products and services in Australia and New Zealand.

The Suncorp Multi-Manager Diversified Funds are guided by the Suncorp Group's responsible investment policy and our Environmental, Social and Governance (ESG) risk management policy. A responsible investment policy sets a framework for which industries, sectors or companies can or cannot be invested in from an ESG perspective.

These investment options have responsible investment principles integrated across investment managers for every asset class, excluding 'International listed property' and 'Infrastructure' due to the nature of the underlying investments in these asset classes.

These principles and the Suncorp Group's responsible investment policy set the framework to exclude investment in companies that are deemed inconsistent with these principles, including companies:

- that cause human harm or rights violations
- that manufacture controversial weapons
- that produce tobacco or that have ownership in tobacco products or services, and any companies included in Global Industry Classification Standard (GICS®) 30203010 (Consumer staples > Food beverage and tobacco > Tobacco)
- that produce products that are detrimental to human health with no safe level of human use or consumption, for example recreational cannabis
- principally involved in the production of thermal coal, or planning new projects or significant expansion of existing projects for fossil fuel extraction, or thermal coal electricity generation.

This is achieved using negative and controversy screens, which include:

Human rights – abuses and labour rights violations, modern slavery

Armaments – controversial weapons manufacturing and sales (chemical weapons, cluster munitions & landmines)

Tobacco – Global Industry Classification Standard (GICS®) sector 30203010 (Tobacco) and any company whose principal business (>50% revenues) is the sale or transport of tobacco or tobacco products

Recreational Cannabis – production and distribution

Fossil fuels – companies principally involved in the production of thermal coal, or planning new projects or significant expansion of existing projects for fossil fuel extraction, or thermal coal electricity generation.

The RIAA certification signifies that the Suncorp Multi-Manager Diversified Funds adhere to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. Further information can be found at www.responsiblereturns.com.au.

Hassle-free investing with the Suncorp Lifestage Fund

We got together with Morningstar Investment Management Australia Limited (referred to from now on as just 'Morningstar'), a worldwide leader in investing, and created the diversified multi-manager Suncorp Lifestage Fund. The Suncorp Lifestage Fund brings together the skill and expertise from a number of quality investment managers from Australia and around the world. They make super investing super easy.

How does the Suncorp Lifestage Fund work?

First, we allocate you a diversified investment mix determined by your age so you don't have all your eggs in the one basket. And as you get older, we'll automatically change it to better suit the typical changing needs and risk profile of someone your age. So when you're younger, we'll put more of your money in growth investments (such as shares, property and infrastructure) because you have a long time before retirement to ride the ups and downs of investment markets. And as you get older we'll put more of your money in income investments (such as fixed income, and cash) better suited to investors with shorter time horizons.

Investing in the Suncorp Lifestage Fund means we get on with managing your money so you can get on with other things. The illustration below shows how this works.

Default investment option for the Plan

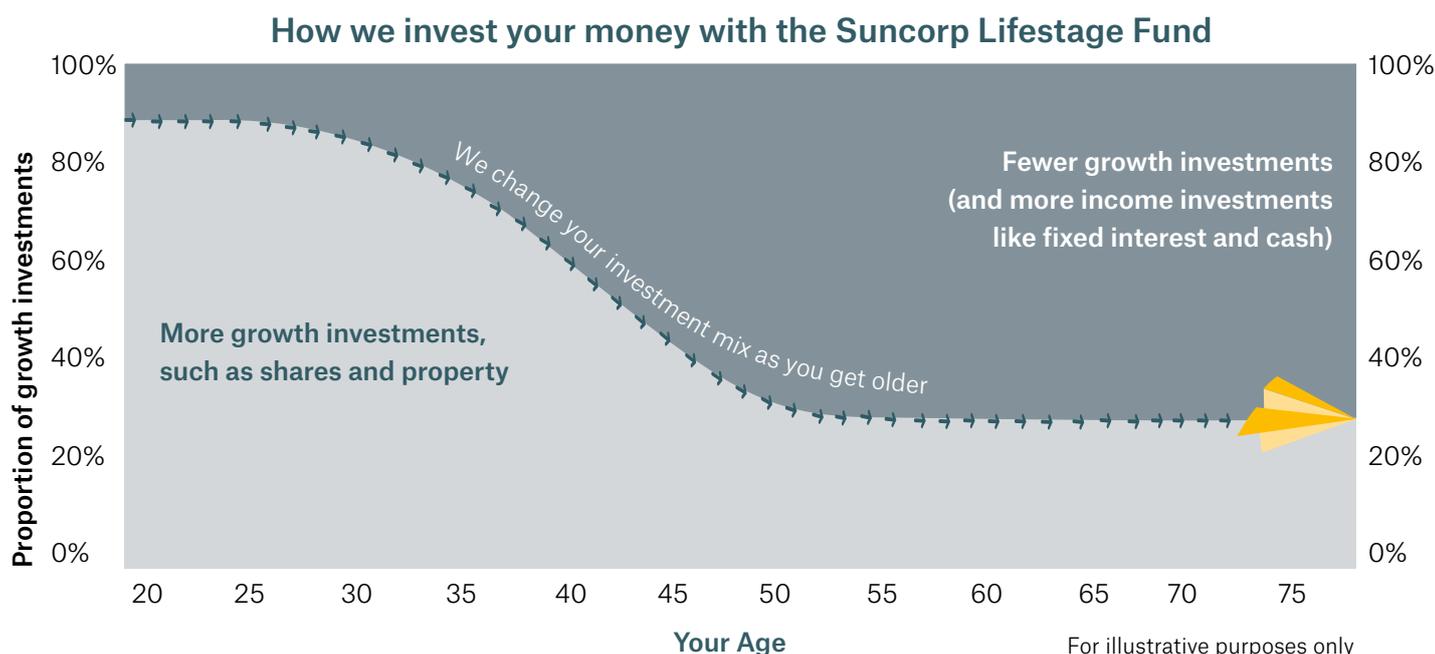
Our default investment option for the Plan is the Suncorp Lifestage Fund.

- When you join the Plan, you'll automatically be invested in our simple, cost effective and MySuper compliant Suncorp Lifestage Fund.
- It's a multi-sector investment option that automatically changes its investment mix as you grow older.

Unless you tell us otherwise, you'll be invested in the Suncorp Lifestage Fund for your year of birth. For example, if you were born in 1982, you'll be invested in the Suncorp Lifestage Fund 1980-1984. This could be a perfectly reasonable investment option for you. However, no single investment option suits everyone and the risk you take is that the default investment option won't deliver what you want, or need, from your investments. If you'd prefer to choose your own investment options, you can do so by logging into your account online.

Check out 'How we invest your money' in the PDS for more information about the specific Suncorp Lifestage Fund you'll be invested in.

A lot of what you need to know about the Suncorp Lifestage Fund is in the PDS. Here's the rest of the detail.



5. How we invest your money (cont.)

Suncorp Lifestage Fund – investment strategy

The Suncorp Lifestage Fund holds a diversified mix of growth and income investments, with an increased allocation to income investments as you get older. Each Suncorp Lifestage Fund is tailored to suit the investment needs and risk profile of investors within the specified age group.

Investment objective – The Suncorp Lifestage Fund aims to maximise capital growth, real capital preservation and income returns from a diversified mix of investments. The emphasis changes from capital growth to capital preservation and income as you get older. In the PDS we showed you what the SRM and the strategic asset allocation was for each Suncorp Lifestage Fund. The following table shows what the investment objectives and ranges are for each Suncorp Lifestage Fund. The return objectives in each investment objective below are the return objectives after taking into account investment fees, costs and tax.

Suncorp Lifestage Fund	Investment objective	Ranges (%) for the different investments						
		Cash	Aus fixed interest	Intl fixed interest	Infrastructure	Property	Aus shares	Intl shares
1949 or earlier	Primarily capital preservation with a return objective of CPI + 2.0% pa over 10 years	0-40	5-40	0-35	0-20	0-20	5-35	5-35
1950-1954	Tilted towards capital preservation with a return objective of CPI + 2.0% pa over 10 years	0-35	5-35	0-30	0-20	0-20	5-35	5-35
1955-1959	Tilted towards capital preservation with a return objective of CPI + 2.5% pa over 10 years	0-35	0-35	0-30	0-20	0-25	5-40	10-40
1960-1964	Tilted towards capital preservation with a return objective of CPI + 3.0% pa over 10 years	0-30	0-30	0-30	0-20	0-25	10-45	10-45
1965-1969	Tilted towards wealth generation with a return objective of CPI + 3.0% pa over 10 years	0-30	0-25	0-25	0-25	0-25	10-45	15-50
1970-1974	Tilted towards wealth generation with a return objective of CPI + 3.5% pa over 10 years	0-25	0-25	0-20	0-25	0-25	15-50	20-55
1975-1979	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
1980-1984	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
1985-1989	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
1990-1994	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
1995-1999	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
2000-2009	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55

The Consumer Price Index (CPI) is a key measure of inflation. An investment objective including CPI means it aims to preserve the real value of your investment.

5. How we invest your money (cont.)

Choose your own investment mix

If you prefer to manage your own investments, you can do so by building your own investment portfolio from our multi-sector and single-sector investment options, from a variety of expert investment managers, including Morningstar. They're designed to suit a broad range of investors.

The following section provides an investment profile for each of our investment options. We've also illustrated how the investment profiles work.

This describes the target investment return and risk. Sometimes an objective refers to an index which measures the value of a group of investments. Indices such as the S&P/ASX 200 Accumulation Index are used by investment managers in Australia and around the world to benchmark their performance against.

There are different approaches to investing money, including 'index' where the investment option has the same exposure to a group of securities as an index (eg S&P/ASX 200 Accumulation Index) or 'active' where the investment manager makes decisions to invest or not in a particular security based on their own research and valuation.

Suncorp Australian Shares Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Index-focused based on market capitalisation, excluding individual shares for responsible investment* purposes.		
Investment objective	Seeks to broadly reflect the return and risk profile of the S&P/ASX 200 Accumulation Index, excluding individual shares for responsible investment purposes.		
Investment strategy	Invests in a range of securities listed on the Australian Stock Exchange, though performing responsible investment screening. The fund is permitted to invest in		
Standard risk measure	7 - Very high	This helps you compare the different investment options' level of risk.	
Investment timeframe	5 years plus	This is the recommended minimum length of time to hold this investment option.	
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	100.0	95 - 100
	Cash	0.0	0 - 5

This shows the long-term target asset allocation (or investment mix).

This shows the minimum and maximum investment limits of each asset class. Within these ranges the investment manager may move away from the strategic asset allocation if it believes it can achieve additional return or reduce risk.

This is how the investment option invests to achieve its objective.

5. How we invest your money (cont.)

Multi-sector investment options	Type	Page
Conservative		
Morningstar Conservative Fund	Multi-manager	24
Suncorp Multi-Manager Conservative Fund	Multi-manager	24
Suncorp Universal Conservative Fund	Multi-manager	25
Moderate		
Morningstar Moderate Fund	Multi-manager	25
Balanced		
Morningstar Balanced Fund	Multi-manager	26
Suncorp Multi-Manager Balanced Fund	Multi-manager	26
Suncorp Universal Balanced Fund	Multi-manager	27
Growth		
Morningstar Growth Fund	Multi-manager	27
Suncorp Multi-Manager Growth Fund	Multi-manager	28
Suncorp Universal Growth Fund	Multi-manager	28
High growth		
Morningstar High Growth Fund	Multi-manager	29
Suncorp Multi-Manager High Growth Fund	Multi-manager	29

Single sector investment options	Type	Page
Cash		
Suncorp Cash Fund	Single manager	30
Australian fixed interest		
Suncorp Australian Fixed Interest Fund	Single manager	30
Vanguard Australian Fixed Interest Index Fund	Single manager	31
International fixed interest		
Suncorp Global Fixed Interest Fund	Single manager	31
Vanguard International Fixed Interest Index Fund (Hedged)	Single manager	32
Diversified fixed interest		
Macquarie Dynamic Bond Fund	Multi-manager	33
Global credit		
First Sentier Wholesale Global Credit Income Fund	Single manager	34
Australian listed property		
Ironbark Paladin Property Securities Fund	Single manager	34
Suncorp Australian Listed Property Index Fund	Single manager	35
International listed property		
Suncorp Global Property Fund	Single manager	35
Suncorp International Property Securities Index Fund (Hedged)	Single manager	36

Single sector investment options	Type	Page
Australian shares		
Suncorp Australian Shares Fund	Single manager	36
Suncorp Australian Shares Multi-Manager Fund	Multi-manager	37
Suncorp Australian Shares Value Fund	Single manager	37
International shares		
Lazard Global Small Cap Fund	Single manager	38
Suncorp International Shares Fund	Single manager	38
Suncorp International Shares Multi-Manager Fund	Multi-manager	39
Walter Scott Global Equity Fund	Single manager	39
Infrastructure		
Lazard Global Listed Infrastructure Fund	Single manager	40

Multi-sector investment options

Morningstar Conservative Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective¹	To achieve a stable return by investing in a diversified portfolio of predominantly defensive asset classes, with a small proportion of growth asset classes.		
Investment strategy	<p>An actively managed multi-asset fund predominately invested in defensive asset classes such as cash and fixed interest with a small allocation to growth asset classes such as shares, property and infrastructure.</p> <p>The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.</p>		
Standard Risk Measure	2 – Low		
Investment timeframe	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	5.0	0 – 15
	International shares	7.0	0 – 15
	Property & infrastructure	2.0	0 – 15
	Alternative investments	2.0	0 – 20
	Australian bonds	30.0	0 – 70
	International bonds (hedged)	26.0	0 – 70
	Cash	28.0	10 – 90

Suncorp Multi-Manager Conservative Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective²	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 3-year period.		
Investment strategy	Holds a diversified mix of growth and income investments, with a tilt towards bonds and cash.		
Standard Risk Measure	3 – Low to medium		
Investment timeframe	3 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	13.0	0 – 30
	International shares	16.0	0 – 30
	Australian listed property	1.0	0 – 15
	International listed property	2.0	0 – 15
	Infrastructure	3.0	0 – 15
	Australian fixed interest	23.0	5 – 40
	International fixed interest	18.0	0 – 35
	Cash	24.0	5 – 45



RIAA's RI Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the Suncorp Multi-Manager Conservative Fund adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. The Certification Symbol is a Registered Trademark of RIAA. Detailed information about RIAA, the Symbol and the Suncorp Multi-Manager Conservative Fund's methodology, performance and stock holdings can be found at www.responsiblereturns.com.au, together with details about other responsible investment products certified by RIAA.

The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Suncorp Universal Conservative Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective	CPI + 1.0% pa over 10 years.		
Investment strategy	Holds a diversified mix of growth and income investments, with a tilt towards fixed income and cash.		
Standard Risk Measure	3 – Low to medium		
Investment timeframe	3 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	12.0	0 – 30
	International shares	14.0	0 – 30
	Property	3.0	0 – 15
	Infrastructure	3.0	0 – 15
	Australian fixed interest	24.0	5 – 40
	International fixed interest	20.0	5 – 35
	Cash	24.0	5 – 45

Morningstar Moderate Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective¹	To achieve a modest amount of capital growth, by investing in a diversified portfolio of defensive and growth asset classes, with an emphasis on defensive asset classes.		
Investment strategy	An actively managed multi-asset fund focused on defensive asset classes, such as cash and fixed interest; with some growth asset classes such as shares, property and infrastructure. The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.		
Standard Risk Measure	3 – Low to medium		
Investment timeframe	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	10.0	0 – 30
	International shares	12.0	0 – 30
	Property & infrastructure	5.0	0 – 25
	Alternative investments	6.0	0 – 25
	Australian bonds	25.0	0 – 50
	International bonds (hedged)	21.0	0 – 50
	Cash	21.0	0 – 70

Morningstar Balanced Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective¹	To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes.		
Investment strategy	An actively managed multi-asset fund invested in both growth asset classes such as shares, property and infrastructure; and defensive asset classes such as cash and fixed interest. The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.		
Standard Risk Measure	4 – Medium		
Investment timeframe	5 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	18.0	0 – 45
	International shares	21.0	0 – 45
	Property & infrastructure	8.0	0 – 35
	Alternative investments	6.0	0 – 25
	Australian bonds	20.0	0 – 40
	International bonds (hedged)	17.0	0 – 40
	Cash	10.0	0 – 55

Suncorp Multi-Manager Balanced Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective²	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 5-year period.		
Investment strategy	Holds a diversified mix of growth and income investments.		
Standard Risk Measure	5 – Medium to high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	21.0	5 – 40
	International shares	24.0	10 – 40
	Australian listed property	2.0	0 – 15
	International listed property	4.0	0 – 15
	Infrastructure	4.0	0 – 15
	Australian fixed interest	18.0	0 – 35
	International fixed interest	14.0	0 – 30
	Cash	13.0	0 – 35



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Suncorp Universal Balanced Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective	CPI + 2.5% pa over 10 years.		
Investment strategy	Holds a balanced diversified mix of growth and income investments.		
Standard Risk Measure	5 - Medium to high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	21.0	5 - 40
	International shares	24.0	10 - 40
	Property	5.0	0 - 20
	Infrastructure	4.0	0 - 20
	Australian fixed interest	18.0	0 - 35
	International fixed interest	15.0	0 - 30
	Cash	13.0	0 - 35

Morningstar Growth Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective¹	To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth asset classes.		
Investment strategy	An actively managed multi-asset fund focused on growth asset classes such as shares, property and infrastructure; with some defensive asset classes, such as cash and fixed interest. The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.		
Standard Risk Measure	5 - Medium to high		
Investment timeframe	7 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	25.0	0 - 60
	International shares	30.0	0 - 60
	Property & infrastructure	11.0	0 - 40
	Alternative investments	8.0	0 - 25
	Australian bonds	12.0	0 - 30
	International bonds (hedged)	10.0	0 - 30
	Cash	4.0	0 - 40

Suncorp Multi-Manager Growth Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective²	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 7-year period.		
Investment strategy	Holds a diversified mix of growth and income investments, with a tilt towards shares, property and infrastructure.		
Standard Risk Measure	5 – Medium to high		
Investment timeframe	7 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	29.0	15 – 45
	International shares	33.0	15 – 50
	Australian listed property	3.0	0 – 15
	International listed property	5.0	0 – 15
	Infrastructure	5.0	0 – 20
	Australian fixed interest	11.0	0 – 25
	International fixed interest	8.0	0 – 25
	Cash	6.0	0 – 25



CERTIFIED BY RIAA

RIAA's RI Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the Suncorp Multi-Manager Growth Fund adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. The Certification Symbol is a Registered Trademark of RIAA. Detailed information about RIAA, the Symbol and the Suncorp Multi-Manager Growth Fund's methodology, performance and stock holdings can be found at www.responsiblereturns.com.au, together with details about other responsible investment products certified by RIAA.

The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Suncorp Universal Growth Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective	CPI + 3.5% pa over 10 years.		
Investment strategy	Holds a diversified mix of growth and income investments, with a tilt towards shares, property and infrastructure.		
Standard Risk Measure	5 – Medium to high		
Investment timeframe	7 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	30.0	15 – 45
	International shares	34.0	15 – 50
	Property	8.0	0 – 25
	Infrastructure	6.0	0 – 25
	Australian fixed interest	10.0	0 – 25
	International fixed interest	7.0	0 – 25
	Cash	5.0	0 – 25

Morningstar High Growth Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective¹	To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes.		
Investment strategy	An actively managed multi-asset fund predominately invested in growth assets such as shares, property and infrastructure. The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/ or derivatives.		
Standard Risk Measure	6 – High		
Investment timeframe	9 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	33.0	0 – 75
	International shares	40.0	0 – 75
	Property & infrastructure	14.0	0 – 45
	Alternative investments	6.0	0 – 25
	Australian bonds	2.0	0 – 20
	International bonds (hedged)	3.0	0 – 20
	Cash	2.0	0 – 20

Suncorp Multi-Manager High Growth Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Multi-manager		
Investment objective²	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 10-year period.		
Investment strategy	Holds a diversified mix of growth and income investments, with a tilt towards shares, property and infrastructure.		
Standard Risk Measure	6 – High		
Investment timeframe	10 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	35.0	20 – 50
	International shares	40.0	25 – 55
	Australian listed property	3.0	0 – 20
	International listed property	6.0	0 – 20
	Infrastructure	6.0	0 – 25
	Australian fixed interest	4.0	0 – 20
	International fixed interest	3.0	0 – 20
	Cash	3.0	0 – 20



CERTIFIED BY RIAA

RIAA's RI Certification Symbol signifies that a product or service offers an investment style that takes into account environmental, social, governance or ethical considerations. The Symbol also signifies that the Suncorp Multi-Manager High Growth Fund adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. The Certification Symbol is a Registered Trademark of RIAA. Detailed information about RIAA, the Symbol and the Suncorp Multi-Manager High Growth Fund's methodology, performance and stock holdings can be found at www.responsiblereturns.com.au, together with details about other responsible investment products certified by RIAA.

The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

Single sector investment options

Suncorp Cash Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Active		
Investment objective	Aims to provide a return that exceeds the Bloomberg AusBond Bank Bill Index.		
Investment strategy	Invests in Australian cash and liquid assets including Bank Deposits, Commonwealth Treasury bills, Commercial Paper and other short-term money market securities across a range of terms to deliver interest income with capital stability.		
Standard Risk Measure	1 – Very low		
Investment timeframe	1 year plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Cash	100.0	100

Suncorp Australian Fixed Interest Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Multi-manager		
Investment objective	Aims to outperform the Bloomberg AusBond Composite (All Maturities) Index over any rolling 3-year period.		
Investment strategy	Invests predominantly in cash, term deposits, floating rate notes, Australian government and semi-government securities, and money market financial instruments including bank accepted bills, promissory notes and certificates of deposit and credit securities with a minimum S&P credit rating of BBB-. In the event the rating for a security is downgraded to below BBB-, the security can be held subject to meeting other restrictions. The fund is permitted to invest in derivatives but not for gearing purposes		
Standard Risk Measure	5 – Medium to high		
Investment timeframe	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian fixed interest	100.0	50 – 100
	Cash	0.0	0 – 50

Single sector investment options (cont.)

Vanguard Australian Fixed Interest Index Fund			
Investment manager	Vanguard		
Style	Index		
Investment objective	The Vanguard Australian Fixed Interest Index Fund seeks to track the return of the Bloomberg AusBond Composite 0+ Yr Index Before taking into account fees, expenses and tax.		
Investment strategy	<p>The fund seeks to track the return of the Bloomberg AusBond Composite 0+ Yr Index before taking into account fees, expenses, and tax. The Bloomberg AusBond Composite 0+ Yr Index is a market value-weighted index of securities (bonds) issued by the Commonwealth Government of Australia, Australian State Government financing authorities and treasury corporations, as well as investment-grade corporate issuers.</p> <p>The fund aims to hold all of the securities in the index, where practical, or otherwise a representative sample of the securities included in the index. Vanguard selects the securities it holds based on liquidity, access to markets, portfolio cash-flow and minimum trade quantities with the aim of tracking the return of the index. Security weightings in the fund may vary from the index weightings. The fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index.</p> <p>The fund may utilise derivative instruments including futures traded on a licensed exchange and over the counter derivative financial instruments. Derivative instruments are used to manage the overall interest rate and credit risk exposure of the fund where it is either unable to invest directly in physical securities or is in the fund's best interest to do so. Derivative financial instruments will not be used to leverage the assets of the fund.</p>		
Standard Risk Measure	2 - Low		
Investment timeframe	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian fixed interest	100.0	100

Suncorp Global Fixed Interest Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Active		
Investment objective	Aims to provide excess returns relative to the Bloomberg Barclays Global Aggregate ex China Bond Index hedged to AUD (benchmark) over a rolling 3-year period.		
Investment strategy	Invests in government, corporate, money market, mortgage-backed, asset backed, inflation-linked and other Investment Grade fixed interest securities. The fund is not permitted to invest in sub-Investment Grade securities (below BBB-). In the event the rating for a security is downgraded to below BBB-, the security can be held subject to meeting other restrictions. The fund may hold cash and derivatives (but not for gearing purposes).		
Standard Risk Measure	5 - Medium to high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Global Fixed Interest	100.0	80-100
	Cash	0.0	0-20

Vanguard International Fixed Interest Index Fund (Hedged)			
Investment manager	Vanguard		
Style	Index		
Investment objective	The Vanguard International Fixed Interest Index Fund (Hedged) seeks to track the return of the Bloomberg Barclays Global Treasury Scaled Index hedged into Australian dollars before taking into account fees, expenses and tax.		
Investment strategy	<p>The fund seeks to track the return of the Bloomberg Barclays Global Treasury Scaled Index hedged into Australian dollars before taking into account fees, expenses and tax.</p> <p>The Bloomberg Barclays Global Treasury Scaled Index hedged into Australian dollars is a market value-weighted index of securities (bonds) issued by the governments of countries that hold an investment grade credit rating.</p> <p>The fund aims to hold an appropriate number of securities so as to produce a portfolio risk exposure profile consistent with that of the index. This is generally achieved by holding a representative sample of the securities included in the index. Security weightings in the fund may vary from the index weightings. The fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index.</p> <p>The fund may utilise derivative instruments including futures traded on a licensed exchange and over the counter derivative financial instruments. Derivative instruments are used to manage the overall interest rate and credit risk exposure of the fund where it is either unable to invest directly in physical securities or is in the fund's best interest to do so. Derivative financial instruments will not be used to leverage the assets of the fund. Vanguard will seek to hedge the fund's currency exposure back to the Australian dollar using forward foreign exchange contracts.</p>		
Standard Risk Measure	2 – Low		
Investment timeframe	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International fixed interest	100.0	100

Single sector investment options (cont.)

Macquarie Dynamic Bond Fund											
Investment manager	Macquarie Investment Management Global Limited										
Style	Multi-manager										
Investment Objective	The fund aims to generate attractive returns by dynamically investing in global fixed income instruments. It aims to provide diversification against equity risk as well as capital growth and some income.										
Investment strategy	<p>The fund provides exposure to an actively managed, benchmark unaware and diversified portfolio of fixed income investments such as sovereign bonds and investment grade credit. The fund may also provide exposure to other fixed income sectors such as high yield credit and emerging market debt when these sectors are expected to outperform.</p> <p>Generally, exposure will be to fixed rate notes. The duration profile of the fund is actively managed through the use of derivatives such as swaps and futures. The investment process aims to reduce the risk of the fund being adversely affected by unexpected events or downgrades in the credit rating of the fund's investments. A disciplined framework is used to analyse each sector and proposed investment to assess its risk.</p> <p>The fund gains exposure to securities either directly or through funds managed by a member of the Macquarie Group.</p> <p>The fund may be exposed to derivatives to implement its investment strategy. For example, protection may be purchased on issuers that are believed to be over-valued or at risk of downgrade. These positions increase in value when the underlying instrument falls in value and decrease in value when the underlying instrument rises in value.</p> <p>The portfolio is generally hedged to Australian dollars. However, any exposure to emerging markets debt issued in the local currency of the debt will generally be unhedged. Small active currency positions may also be taken when the investment manager believes that there are opportunities to add value or hedge risks in the portfolio.</p>										
Standard Risk Measure	5 – Medium to high										
Investment timeframe	3 years plus										
Investment mix	<table border="1"> <thead> <tr> <th>Asset type</th> <th>Range (%)</th> </tr> </thead> <tbody> <tr> <td>Sovereign bonds*</td> <td>0 – 100</td> </tr> <tr> <td>Investment grade credit#</td> <td>0 – 70</td> </tr> <tr> <td>High yield credit</td> <td>0 – 20</td> </tr> <tr> <td>Emerging markets debt^</td> <td>0 – 20</td> </tr> </tbody> </table>	Asset type	Range (%)	Sovereign bonds*	0 – 100	Investment grade credit#	0 – 70	High yield credit	0 – 20	Emerging markets debt^	0 – 20
	Asset type	Range (%)									
	Sovereign bonds*	0 – 100									
	Investment grade credit#	0 – 70									
	High yield credit	0 – 20									
Emerging markets debt^	0 – 20										
* Includes Australian government, Australian semi government, supranational, global sovereign and cash.											
# Includes Australian and global investment grade credit.											
^ May include holdings of sub-investment grade instruments.											

Single sector investment options (cont.)

First Sentier Wholesale Global Credit Income Fund			
Investment manager	First Sentier Investors		
Style	Active		
Investment objective	To provide income-based returns and to outperform the Bloomberg AusBond Bank Bill Index over rolling 3-year periods before fees and taxes by investing in a diversified portfolio of relatively higher yielding Australian and international fixed interest investments.		
Investment strategy	The fund invests in a portfolio of predominantly global credit securities. The fund's strategy is to earn an income return from its investments, controlling risk through careful selection and monitoring, combined with broad diversification. The increased credit risk of credit securities means that these investments have the potential to deliver higher returns over the medium term compared to cash. Derivatives may be used for risk management or return enhancement. The fund aims to hedge currency exposure.		
Standard Risk Measure	4 – Medium		
Investment timeframe	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Cash and fixed interest	100.0	100

Ironbark Paladin Property Securities Fund			
Investment manager	RREEF America L.L.C		
Style	Active		
Investment objective	The investment objective of the fund is to outperform its benchmark, the S&P/ASX 300 Australian Real Estate Investment Trust (A-REIT) Accumulation Index, after fees, over rolling 3-year periods.		
Investment strategy	<p>The fund invests predominately in Australian property trusts and property related securities with some exposure to cash investments. The fund may also invest in unlisted Initial Public Offering ('IPO') securities, provided those securities are expected to be listed within three months of issue.</p> <p>The fund may have exposure to derivatives for investment and currency management purposes. In particular, derivatives may be used by the Investment Manager for hedging to protect an asset in the fund against market value fluctuations; to reduce volatility in the fund; as a substitute for a physical security; or when adjusting asset exposures within the investment parameters of the fund.</p>		
Standard Risk Measure	6 – High		
Investment timeframe	5 to 7 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Property related securities	95.0	90 – 100
	Cash	5.0	0 – 10

Suncorp Australian Listed Property Index Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Index – Market Capitalisation		
Investment objective	Aims to match the return and risk profile of the S&P/ASX 200 A-REIT Accumulation Index on a rolling 12-month basis.		
Investment strategy	Invests in a range of securities on the Australian Stock Exchange. The fund is permitted to invest in derivatives but not for gearing purposes.		
Standard Risk Measure	7 – Very high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Property related securities	100.0	95 – 100
	Cash	0.0	0 – 5

Suncorp Global Property Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Index – market capitalisation (Australian) and fundamental (global)		
Investment objective	Aims to deliver a similar or superior risk-return profile to the FTSE EPRA/NAREIT Developed Rental Index (\$A hedged) over rolling 5-year periods by investing largely in listed Real Estate Investment Trusts (REITs), particularly those that generate high levels of rental income from commercial property, supplemented by a passive currency overlay.		
Investment strategy	Invests predominantly in international listed real estate investment trusts (REITs), with a small exposure to Australian listed real estate with the aim of producing better or similar risk-adjusted returns to the benchmark. A focus of the fund is on REITs that generate rental income from commercial property. In order to achieve the investment objective, Morningstar constructs a well-diversified portfolio of globally listed REITs that exhibit desirable fundamental quality and/or value characteristics, supplemented by a passive currency overlay.		
Standard Risk Measure	6 – High		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Property securities	100.0	90 – 100
	Cash and short-term securities	0.0	0 – 10

Suncorp International Property Securities Index Fund (Hedged)			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Index – Fundamental		
Investment objective	Aims to deliver a better or similar risk-adjusted return to the FTSE EPRA/NAREIT Developed Rental Index (\$A hedged) over rolling 5 year periods by investing largely in listed Real Estate Investment Trusts (REITs), particularly those that generate high levels of rental income from commercial property, supplemented by a passive currency overlay.		
Investment strategy	The fund invests predominantly in listed real estate investment trusts (REITs) across global markets with the aim of producing better or similar risk-adjusted returns to the benchmark. A focus of the fund is REITs that generate rental income from commercial property. In order to achieve the investment objective, Morningstar constructs a well-diversified portfolio of globally listed REITs that exhibit desirable fundamental quality and/or value characteristics, supplemented by a passive currency overlay.		
Standard Risk Measure	6 – High		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Property securities	100.0	90 – 100
	Cash and short-term securities	0.0	0 – 10

Suncorp Australian Shares Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Index-focused based on market capitalisation, excluding individual shares for responsible investment [^] purposes.		
Investment objective	Seeks to broadly reflect the return and risk profile of the S&P/ASX 200 Accumulation Index, excluding individual shares for responsible investment purposes.		
Investment strategy	Invests in a range of securities listed on the Australian Stock Exchange, though excludes individual shares after performing responsible investment screening. The fund is permitted to invest in derivatives but not for gearing purposes.		
Standard risk measure	7 – Very high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	100.0	95 – 100
	Cash	0.0	0 – 5

[^] Responsible investment stock screening typically seeks to exclude companies exposed to industry sectors such as controversial weapons (i.e. cluster munitions & landmines), tobacco, recreational cannabis and individual companies principally involved in the fossil fuels industry. Companies may be excluded due to other responsible investment considerations (e.g. human rights violations).

Single sector investment options (cont.)

Suncorp Australian Shares Multi-Manager Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Multi-manager		
Investment objective	Aims to outperform the S&P/ASX 200 Accumulation Index over rolling 3-year periods.		
Investment strategy	Invests in a diverse range of securities listed on the Australian Stock Exchange. The fund can participate in the underwriting and sub-underwriting of shares or units in which the manager is permitted to a maximum of 10% of the market value of the portfolio and 5% of any one issue. The fund is permitted to invest in derivatives but not for gearing purposes.		
Standard Risk Measure	7 - Very high		
Investment timeframe	5 - 7 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	100.0	95 - 100
	Cash	0.0	0 - 5

Suncorp Australian Shares Value Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Value		
Investment objective	Aims to achieve a return in excess of S&P/ASX 200 Accumulation Index over rolling 5-year periods.		
Investment strategy	Invests in securities listed on the Australian Stock Exchange. The fund can participate in the underwriting and sub-underwriting of shares or units in which the manager is permitted to a maximum of 10% of the market value of the portfolio and 5% of any one issue. The fund will hold a minimum of 20 securities.		
Standard Risk Measure	7 - Very high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	100.0	80 - 100
	Cash	0.0	0 - 20

Lazard Global Small Cap Fund			
Investment manager	Lazard Asset Management Pacific Co.		
Style	Value		
Investment objective	The fund seeks to achieve total returns (including income and capital appreciation and before the deduction of fees and taxes) that exceed those of the MSCI World Small Cap Accumulation Index ('the benchmark') by 3% pa over rolling 3-year periods.		
Investment strategy	<p>The investment strategy of the fund is to provide investors with access to investments in global small companies in any geographical location. The fund invests in securities with market capitalisations, at the time of initial purchase, between US\$300 million and US\$5 billion or in the market capitalisation range of companies included in the MSCI World Small Cap Accumulation Index and to be domiciled in countries in the benchmark subject to the emerging markets exposure outlined below. The number of securities will generally range from 60 to 90 which means LAM makes active decisions as to which securities the fund holds.</p> <p>The fund cannot invest:</p> <ul style="list-style-type: none"> – more than 5% of its assets in the equity securities (including equity like and securities convertible into equity securities) of any one issuer at the time of purchase; – more than 10% of the outstanding equity securities (including equity like and securities convertible into equity securities) of any one issuer, and – more than 25% of its assets in the equity securities (including equity like and securities convertible into equity securities) of issuers located in emerging market countries. Emerging market countries will be determined by LAM but are generally considered to be countries not included in the benchmark. <p>The fund may also invest in initial public offerings which are expected to be listed within 3 months from the date of purchase.</p>		
Standard Risk Measure	6 - High		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	95 - 100
	Cash	0.0	0 - 5

Suncorp International Shares Fund			
Investment manager	Morningstar Investment Management Australia Limited		
Style	Fundamental Quality & Value		
Investment objective	To achieve meaningful capital growth over the medium to long term, while minimising the risk of permanent capital loss, by investing predominantly in listed international shares.		
Investment strategy	The fund invests in listed international shares with the aim of producing superior long-term total returns relative to the benchmark. To achieve this aim, Morningstar constructs a well-diversified portfolio of companies that exhibit desirable fundamental quality and/or value characteristics.		
Standard Risk Measure	6 - High		
Investment timeframe	5 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	90 - 100
	Cash	0.0	0 - 10

Single sector investment options (cont.)

Suncorp International Shares Multi-Manager Fund			
Investment manager	Suncorp Corporate Services Pty Ltd		
Style	Multi-manager		
Investment objective	Aims to outperform the MSCI All Countries World ex Australia Index (with net dividends re-invested) in Australian Dollars (unhedged) over rolling 3-year periods.		
Investment strategy	Primarily invests in securities listed on recognised global securities exchanges. The fund is permitted to invest in derivatives but not for gearing purposes.		
Standard Risk Measure	7 – Very high		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	93 – 100
	Cash	0.0	0 – 7

Walter Scott Global Equity Fund		
Investment manager	Walter Scott & Partners Limited	
Style	Growth	
Investment objective	The fund aims to achieve a long-term total return (before fees and expenses) that exceeds the MSCI World ex Australia Index, in \$A unhedged with net dividends reinvested.	
Investment strategy	<p>The fund provides exposure to a concentrated portfolio of global equities by investing in securities which, in Walter Scott's opinion, offer strong and sustained earnings growth. The fund will not invest in 'tobacco' securities as defined by Global Industry Classification Standard (GICS®) and 'controversial weapons' securities as defined by MSCI, Inc.</p> <p>The fund is actively managed using a benchmark unaware, fundamental, bottom-up and research- driven approach to build a portfolio of strong growth companies capable of generating wealth over long periods of time. The investment approach combines detailed financial analysis with business and management analysis. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies which Walter Scott believes are capable of generating high earnings growth.</p> <p>The fund may be exposed to derivatives to either obtain or reduce market exposures.</p> <p>The fund may use foreign exchange spot contracts to facilitate settlement of stock purchases. The fund's exposure to international assets is unhedged.</p>	
Standard Risk Measure	7 – Very high	
Investment timeframe	7 years	
Investment mix	Asset type	Range (%)
	International shares	90 – 100
	Cash	0 – 10

Lazard Global Listed Infrastructure Fund			
Investment manager	Lazard Asset Management Pacific Co.		
Style	Value		
Investment objective	The fund seeks to achieve total returns (including income and capital appreciation and before the deduction of fees and taxes) that outperform inflation, as measured by the Australian Consumer Price Index, by 5% pa over rolling 5-year periods.		
Investment strategy	<p>The fund will invest in listed companies that own physical infrastructure (including concessions or long-term contracts to this effect); have assets predominantly invested in member countries of the Organisation for Economic Cooperation and Development and meet a minimum market capitalisation hurdle at the time of purchase. The number of securities will generally range from 25-50 which means Lazard makes active investment decisions as to which securities the fund holds.</p> <p>Lazard will substantially hedge the foreign currency exposures back to the Australian dollar.</p> <p>The fund will also diversify its assets between countries and sectors.</p> <p>The fund may also invest in initial public offerings which are expected to be listed within 3 months from the date of purchase.</p>		
Standard Risk Measure	6 – High		
Investment timeframe	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	95 – 100
	Cash	0.0	0 – 5

Important notes

Footnotes 1 and 2 below relate to the investment objectives on investment fund profiles on pages 24-29.

1. [Morningstar Funds](#)

Benchmark indices for the diversified Morningstar Funds.

Asset class	Asset class benchmark	Benchmark allocation
Australian shares	S&P/ASX 300 Accumulation Index	100%
International shares	- MSCI All Country World ex-Australia Index with Net Dividends Reinvested (Unhedged)	55%
	- MSCI All Country World ex-Australia Index with Net Dividends Reinvested (A\$ Hedged)	45%
Property & infrastructure	- S&P Global Infrastructure Net Return (A\$ Hedged)	50%
	- FTSE EPRA/NAREIT Developed Rental Index (A\$ Hedged)	50%
Alternative investments	Bloomberg AusBond Bank Bill Index	100%
Australian bonds	- Bloomberg AusBond Composite Index	87.5%
	- Bloomberg AusBond Inflation Government Index	12.5%
International bonds (hedged)	- Bloomberg Barclays World Government Inflation-Linked Bonds 1-15 Years Index (A\$ Hedged)	12.5%
	- Bloomberg Barclays Global Aggregate A\$ Hedged Index	87.5%
Cash	Bloomberg AusBond Bank Bill Index	100%

2. [Suncorp Multi-Manager Funds](#)

Benchmark indices for the Suncorp Multi-Manager Funds.

Asset sector	Asset class benchmark
Australian shares	S&P/ASX 200 Accumulation Index
International shares	MSCI ACWI (All Countries World Index) ex-Australia (with net dividends reinvested)
International shares (hedged)	MSCI ACWI (All Countries World Index) ex-Australia (with net dividends reinvested) hedged into Australian dollars
Australian listed property	S&P/ASX 200 A-REIT Accumulation Index
International listed property	FTSE EPRA/NAREIT Developed ex Australia Rental Index, in Australian Dollars (and Australian Dollar Hedged)
Infrastructure	Absolute return of 8.75% pa after fees and expenses
Unlisted property	Absolute return of 8.0% pa
Australian fixed interest	Bloomberg AusBond Composite Index
International fixed interest (hedged)	Bloomberg Barclays Global Aggregate A\$ Hedged Index
Cash	Bloomberg AusBond Bank Bill Index

Management of investment options

[Changing your investment strategy](#)

The Plan gives you the flexibility to switch between your investment options and change your investment strategy at any time via your online account. You can even have your current account balance invested differently from how your future contributions are invested, if you want.

Changing your future investment strategy (or switching your investment) from the Suncorp Lifestage Fund to other investment options may mean a change to your investment risks and the fees and costs you pay, including investment and administration fees.

For some investment options a PDS is issued by the underlying investment manager. You can download copies from our website or ask us for a printed version.

Before you select or change your investments to a new investment option, you should consider the relevant investment manager's PDS or speak to a financial adviser.

In general, if there's a conflict between the terms and conditions shown in an investment manager's PDS and the Plan PDS and this Product Guide, you should refer to the Plan PDS and this Product Guide to understand the terms and conditions applying to your investment.

[Auto-rebalancing](#)

Keeping track of movements in the value of your investment options can be a time-consuming task. Over time, variances in investment performance may result in your investment options moving away from the percentages nominated in your original investment selection.

By using the auto-rebalancing service you can choose to have your investment options regularly rebalanced in line with your future investment strategy without having to constantly monitor your account. If you make subsequent changes to your investment strategy after enabling auto-rebalancing, we may disable auto-rebalancing to ensure that your subsequent investment selections are maintained.

For example, you invest 50% in Option A and 50% in Option B and you want to maintain this investment strategy. Over time, your actual investment allocation may change to 40% in Option A and 60% in Option B as a result of movements in the unit price. Your account will then be automatically rebalanced to your future investment strategy (50% in Option A and 50% in Option B) at the frequency you select.

You can choose to have your account rebalanced:

- Quarterly (March, June, September, and December)
- Half-yearly (June and December), or
- Yearly (June).

Rebalancing takes effect on or around the 22nd of the month.

[Changes to investment options](#)

The Plan's investment menu may change so it's important to check our website regularly.

From time to time, investment options may be closed, suspended or terminated by an external investment manager or by us. This may happen where:

- the investment option is no longer offered by the investment manager, or
- the total amount of investors' money in the investment option has grown too large for the investment manager to continue with its current investment strategy, or
- laws change so that some investment types become no longer permissible, or
- we determine that it's in the best interests of members, or
- the investment option becomes illiquid, or
- the investment option may no longer be economically viable.

If an investment option is closed, suspended or terminated, there may be delays in processing withdrawals and transfer requests. Such a delay may exceed 30 days. The unit price used to process your transaction may therefore differ from the price applicable on the day you lodged your request.

Where an investment option is closed, suspended or terminated, we'll contact you in advance (where possible) to tell you. This may include advising you of one or more reasonable replacements. You'll then be able to review your strategy.

If we can't tell you in advance we'll choose a replacement investment option (one that is comparable to your investment option) in which to invest your money until you've been able to review your investment strategy.

We may use proceeds from terminating investment options to purchase derivatives (such as futures). This aims to reduce the risk of your money missing out on market returns during asset transfer periods.

Where possible, we partner with our investment service providers in the selection of investment managers that have high Environmental, Social and Governance considerations within their investment process.

Our Suncorp Lifestage Fund, Suncorp Universal Funds, Suncorp Multi-Manager Diversified Funds, Suncorp International Property Securities Index Fund (Hedged), Suncorp International Shares Fund and Suncorp Global Property Fund are managed by Morningstar, a world-class investment manager.

Morningstar is a leading provider of Australian investment portfolio solutions, backed by capital markets and investment manager research. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Morningstar delivers innovative investment solutions to help investors reach their financial goals, as well as providing independent investment thought leadership. Morningstar is a leading provider of investment research. Morningstar is a highly respected thought leader in the areas of asset allocation, portfolio construction and retirement advice provision in the United States and other international markets.

Our other investment options are professionally managed by a number of expert investment managers, including Morningstar. For more information, please see 'Information about the investment managers' later in this section of the Product Guide.

[Multi-manager investment options](#)

A multi-manager approach to investing uses the skills of more than one investment manager. It's based on the view that no single investment manager consistently outperforms the market in all conditions. Over any given timeframe, it's difficult to predict which investment managers or which investment style will outperform the market and its peers. Some investment styles will perform well in one stage of the market cycle, while others may perform poorly in the same conditions.

The Plan's multi-manager investment options blend a combination of quality investment management styles to create investment options aimed at reducing investment risk and the volatility of returns.

The Plan offers you access to a range of multi-manager investment options. For more information on these options, please refer to the investment profiles earlier in this Product Guide.

Information about the investment managers

References to 'we', 'us' and 'our' in this section refer to the investment manager.

	<p>First Sentier Investors</p> <p>At First Sentier Investors, our vision is to be a provider of world-leading investment expertise and client solutions, led by our responsible investment principles. Our purpose is to deliver sustainable investment success for the benefit of our clients, employees, society and the shareholder.</p> <p>First Sentier Investors are stewards of AUM AU\$228.9 billion/US\$176.6 billion on behalf of institutional investors, pension funds, wholesale distributors and platforms, financial advisers and their clients. First Sentier Investors work together across multiple global markets, with more than 800 employees collaborating to achieve our vision. Our sub brands include FSSA Investment Managers, Stewart Investors and Realindex.</p> <p>Source: First Sentier Investors as at 31 December 2020.</p>
	<p>DWS</p> <p>Ironbark Asset Management (Fund Services) Limited has appointed RREEF America L.L.C as the investment manager for the Ironbark Paladin Property Securities Fund. RREEF America L.L.C has sub-delegated the investment management of the fund to DWS Investments Australia Limited. RREEF America L.L.C and DWS Investments Australia Limited are part of the DWS Group GmbH & Co. KGaA, a publicly listed firm that is a majority owned subsidiary of Deutsche Bank AG. With approximately US\$963 billion of assets under management (as of 31 March 2021), DWS is one of the world's leading asset managers. DWS offers individuals and institutions traditional and alternative investments across all major asset classes.</p>
	<p>Ironbark Asset Management (Fund Services) Limited</p> <p>Ironbark Asset Management (Fund Services) Limited is an Australian incorporated company licensed to be a Responsible Entity, and holds an Australian Financial Services Licence to operate registered managed investment schemes. It is a wholly owned subsidiary of Ironbark Asset Management Pty Ltd (collectively 'Ironbark').</p> <p>Ironbark is a provider of asset management solutions. Ironbark seeks to build investment solutions that are relevant and meet the needs of its distributors and investors. To achieve this, Ironbark invests in quality people to deliver the highest service standards. Through Ironbark's strategic partnerships with international and Australian fund managers, Ironbark provides investment solutions across a diverse range of asset classes including Australian and international securities, alternative investments, domestic and global property securities, and fixed interest securities.</p>
	<p>Lazard Asset Management Pacific Co.</p> <p>Lazard is a subsidiary of Lazard Asset Management LLC ("LAM") which managed approximately A\$308 billion in assets worldwide as at 31 March 2021. LAM has research analysts in the major regions across the world including North America, Europe, Middle East and Asia Pacific. Lazard is responsible for the management of assets for clients across domestic equities, global equities, fixed income, and alternative assets. As at 31 March 2021 Lazard had approximately A\$14 billion in assets under management for clients.</p>
	<p>Macquarie Investment Management Global Limited</p> <p>Macquarie Investment Management Global Limited forms part of Macquarie Group's investment management business, Macquarie Investment Management. Macquarie Investment Management delivers a full-service offering across a range of asset classes including fixed interest, listed equities (domestic and international) and infrastructure securities to both institutional and retail clients in Australia and the US, with selective offerings in other regions.</p>
	<p>Morningstar Investment Management Australia Limited</p> <p>Morningstar Investment Management Australia Limited (ABN 54 071 808 501; AFSL 228986) ('Morningstar') is a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals. Morningstar's disciplined investment approach delivers objective, cost-effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation-driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.</p>
	<p>Suncorp Corporate Services Pty Ltd</p> <p>We have entered into an Investment Management Agreement with a related party, Suncorp Corporate Services Pty Ltd (SCS). SCS is made up of investment professionals from within the Suncorp Group. As at 28 February 2021, SCS looks after \$16.6 billion on behalf of Suncorp Group entities.</p>

	<p>Vanguard Investments Australia Ltd</p> <p>With over AUD \$9.3 trillion in assets under management as of 31 January 2021, including more than AUD \$2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for 25 years.</p>
<p>WALTER SCOTT</p>	<p>Walter Scott & Partners Limited</p> <p>Walter Scott & Partners Limited is an independent global investment manager established in 1983, in Edinburgh, Scotland. Walter Scott has a wealth of experience in global equity investment with a global client base. Walter Scott is a classical, fundamental and long-term growth manager.</p>

Other important information about how we invest your money

Unit prices

For all investment options, your balance in that investment option is calculated by multiplying the number of units you hold by the investment option's exit price. Your unit balance represents a partial holding in an investment option and moves up or down over time.

Calculation of unit prices

Unit prices are usually calculated daily and reflect the value of the underlying assets of the investment option. This takes into account income entitlements, investment fees, taxes, transaction costs, other expenses and liabilities. The underlying asset value is divided by the number of units on issue to arrive at the price per unit.

Like the values of the underlying investments, the price of units can move up and down.

The daily unit prices for each investment option are quoted on our website.

Unit pricing delays

We may suspend unit pricing where in our opinion:

- a significant event or incident occurs that has the potential to affect investment markets,
- an event occurs that has the potential to affect unit prices,
- an external investment manager closes the underlying investment to applications and withdrawals, or
- the unit prices calculated have the potential to prejudice specific investors.

Buying units

When you invest or switch into an investment option, units in your chosen investment option are allocated to you. The number of units you receive will depend on the investment option's entry price at that time and the amount you invest.

Selling units

When we sell units in an investment option, the amount you receive will depend on the exit price of the investment option's units at that time and the number of units sold.

We can sell units from your investment options to pay for taxes, insurance fees (if applicable) and certain fees or charges. We also sell units when you switch to another investment option, request a withdrawal or transfer to another super fund.

Switching between investment options

If you request a switch, we'll sell units from one investment option and use the proceeds to buy units in the other investment option. The buy-sell spread is applied to cover transaction costs associated with processing the switch.

Earnings tax on your investments

For all investment options any earnings tax liability is included when calculating the unit price.

How investment performance is calculated

Investment performance lets you see how your investment is going. It's important to remember that your super balance can go up and down and that past performance is not an indicator of future performance.

In accordance with industry standards, investment performance is generally calculated net of taxes, levies and ongoing fees such as the administration fee, performance fee, and investment fee. However, when calculating investment performance, we generally don't take into account contributions tax or any discretionary ongoing fees such as insurance fees and financial adviser service fees. If we calculate the investment performance for an investment option in a way different from that set out above, we'll explain this in the monthly Investment Performance Report which is available from our website.

Please note that the investment performance information for the investment options may differ from the performance of the underlying investment managers. This may be due to:

- holding some assets in cash or short-term securities, for liquidity purposes, or
- provisions for tax, levies and distribution of tax credits, or
- the fees and charges that apply, or
- a lag between when the underlying investment managers report their performance and when the value of the underlying investment option is reflected in the unit prices.

Investing through the Plan and investing directly

When you invest with the Plan, we hold the investment on your behalf, instead of you holding it directly. There are differences in investing into an investment option through the Plan as opposed to investing directly with the underlying investment manager. These include:

Timing of information	An investment manager's PDS may have a different preparation date from this PDS and may include investment information effective as at different dates.
Differing returns	Investment returns based on unit prices as calculated for the Plan are likely to differ from any returns in an investment manager's PDS or reports. This could be due to differences in investment fees, costs, taxes, and the timing impact of differences in transactions for the investment options offered within the Plan relative to those for the investment manager's financial product.
Differing fees	The fees incurred when investing through the Plan are likely to differ from the fees charged by the investment manager as a result of fees levied to administer the Plan.
Minimum and maximum transaction amounts	An investment manager's PDS may set out minimum and maximum investment amounts. These don't apply to you when investing through the Plan.
Tax implications	The Plan is liable to pay tax for each investment option. The unit prices of investment options in the Plan will reflect any applicable tax liability.
Receipt of reports	You won't receive reports directly from investment managers when you invest in the Plan.
The rights to attend and vote at unit holder meetings	When you invest in the Plan, you won't hold any rights to attend and vote at meetings of unit holders of the underlying financial product.

Before you make any investment decisions, you should consider the relevant investment manager's PDS. You can download copies from our website or you can ask us for a printed version, free of charge.

The information in an investment manager's PDS may change from time to time. This means that when you make a contribution into an investment option, you may not have referred to the most recent PDS for that investment option. You may not therefore be aware of material changes or significant events that would be in the most recent PDS.

However, you can download from our website information about material changes or significant events that affect a matter in the underlying PDS. We'll provide this information as soon as practicable after the change or event takes place. You should therefore check our website each time you make an additional contribution to see whether any matter in the PDS has been affected by a materially adverse change or significant event.

Related companies

We, Suncorp Bank, SCS and Suncorp Funds Pty Ltd (SFPL) (ABN 96 153 008 354) are part of the Suncorp Group.

We don't deal with our related companies more favourably than we would with any other independent service provider.

We invest your money in a variety of ways including in trusts, of which SFPL is trustee.

6. Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

To find out more

If you'd like to find out more or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation fee calculator to help you check out the different fee options.

This section of the Product Guide shows the fees and other costs that you may be charged.

The fees and other costs you may be charged are deducted from your account balance, the returns on your investment or from the assets of the superannuation entity as a whole. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you or your employer. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out later in this Product Guide. You should read all the information about fees and other costs because it's important to understand their impact on your investment. Except where otherwise stated, all fees deducted from your account are deducted in arrears.

In some instances, in the PDS and in this Product Guide, fees have been rounded to two decimal places.

You can find more information on fee definitions in the 'Suncorp Superannuation Fee Definitions' flyer available on our website, suncorp.com.au/super.

6. Fees and other costs (cont.)

Fees for eligible employees of the Suncorp Group

The fees and costs below apply to current eligible employees of the Suncorp Group. If you are not an eligible employee of the Suncorp Group, you are an individual member and different fees apply (see the next page).

Type of fee or cost	Amount – Suncorp Lifestage Fund	Amount – Other investment options	How and when paid
Investment fee ^{1,2,3}	Before 1 July 2021 – 0.21% pa From 1 July 2021 – 0.31% pa	Ranges from 0.19% pa to 1.18% pa depending on the investment option(s) you've chosen.	This fee is included in the daily unit price calculation for each investment option.
Administration fee ^{1,2,3}	- Suncorp Cash Fund – Nil - Other options – 0.06% pa \$7.65 per month.		The percentage administration fee is calculated on the average value of your account balance for the month. Administration fees are deducted by withdrawing units from your account effective on or around the last day of the month (or earlier if you leave the Plan part way through a month).
Buy-sell spread	+0.09% / -0.08%	Ranges from 0.00% to +/- 0.30%	Reflected in the buy and sell unit price of each investment option.
Switching fee	Nil		
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil		We don't charge any Advice fees. However, if you wish, you can have amounts deducted from your account to pay fees to your financial adviser.
Other fees and costs	See the 'Additional explanation of fees and costs' section for more information.		
Indirect cost ratio ^{1,3,4}	0.00% to 0.20% pa		These costs are deducted from the underlying assets of the option and are reflected in the daily unit price for that option. Depending on the cost, they may be deducted daily, monthly or at some other time.

- 1 If your account balance is less than \$6,000 at the end of the Fund's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- 2 The Fund receives a tax deduction for expenses related to investment and administration fees. As a result, the actual investment and administration fees you pay in the Plan will be reduced by up to 15%.
- 3 The investment fees, indirect cost ratios and administration fees have been rounded to two decimal places.
- 4 Past costs are not a reliable indicator of future costs.

6. Fees and other costs (cont.)

Fees for individual members of the Plan (non-employees of the Suncorp Group)

If you're not employed by the Suncorp Group, the fees and costs we charge you will be different and are shown below:

Type of fee or cost	Amount – Suncorp Lifestage Fund	Amount – Other investment options	How and when paid
Investment fee ^{1,2,3}	Before 1 July 2021 – 0.21% pa From 1 July 2021 – 0.31% pa	Ranges from 0.19% pa to 1.18% pa depending on the investment option(s) you've chosen.	This fee is included in the daily unit price calculation for each investment option.
Administration fee ^{1,2,3}	- Balances less than or equal to \$50,000 – 0.54% pa - Balances above \$50,000 – 0.76% pa \$7.65 per month (\$0 if you are 100% invested in the Suncorp Lifestage Fund)	- Suncorp Cash Fund – Nil - Other options – 0.53% pa	The percentage administration fee is calculated on the average value of your account balance for the month. Administration fees are deducted by withdrawing units from your account effective on or around the last day of the month (or earlier if you leave the Plan part way through a month). The administration fee of \$7.65 per month (if applicable) is deducted proportionately across all your investment options. This fee doesn't apply if you are only invested in the Suncorp Lifestage Fund.
Buy-sell spread	+0.09% / -0.08%	Ranges from 0.00% to +/- 0.30%	Reflected in the buy and sell unit price of each investment option.
Switching fee	Nil		
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil		We don't charge any Advice fees. However, if you wish, you can have amounts deducted from your account to pay fees to your financial adviser.
Other fees and costs	See the 'Additional explanation of fees and costs' section for more information.		
Indirect cost ratio ^{1,3,4}	0.00% to 0.20% pa		These costs are deducted from the underlying assets of the option and are reflected in the daily unit price for that option. Depending on the cost, they may be deducted daily, monthly or at some other time.

- 1 If your account balance is less than \$6,000 at the end of the Fund's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- 2 The Fund receives a tax deduction for expenses related to investment and administration fees. As a result, the actual investment and administration fees you pay in the Plan will be reduced by up to 15%.
- 3 The investment fees, indirect cost ratios and administration fees have been rounded to two decimal places.
- 4 Past costs are not a reliable indicator of future costs.

Additional explanation of fees and costs

How do taxes impact the fees I pay?

Unless noted otherwise, all fees in the PDS and this Product Guide are quoted on a gross of income tax basis and include GST and stamp duty (where applicable). The fees are also quoted less any available reduced input tax credits and are not reduced by any income tax benefit that the Trustee may be able to claim or any income deduction available to the Trustee through an interposed vehicle.

The Fund receives the benefit of income tax deductions related to administration fees charged to members of the Plan, and this benefit is passed on to members via a reduction of the gross administration fee applied to members' accounts. For example, the monthly administration fee of \$7.65 noted in the PDS is reduced by the deduction the Fund receives, and we charge the net amount of \$6.50 to members' accounts.

For more information on tax, please see 'Tax' in this Product Guide.

Insurance fees

If you have insurance cover, your insurance fees will be deducted monthly in arrears by deducting units from your account effective on or around the last day of the month (or earlier, if you leave the Plan part way through a month). Insurance fees will be pro-rated across your investments.

For more information on the costs of insurance, please see 'Insurance in your super' later in this Product Guide.

Personal advice fee

You can authorise us to pay a personal advice fee to your financial adviser (agreed by us) and have the fee charged to your account. Personal advice fees can be payable as:

- A one-off fixed dollar fee.
- An ongoing fixed monthly dollar fee, and/or percentage of your account balance up to a maximum of 2% pa, deducted from your account effective on or around the last day of the month (or earlier, if you leave the Plan part way through a month). Ongoing personal advice fees cannot be deducted from the Suncorp Lifestage Fund after 1 July 2021.

Any personal advice fees that relate to other investment options cannot be deducted from the Suncorp Lifestage Fund.

This fee may include GST, although the Fund may be able to pass on the benefit of reduced input tax credits (if available) in respect of this fee, so the amount deducted from your account may be less than the amount paid to your financial adviser.

You should refer to your financial adviser's 'Statement of Advice' for details. The Trustee may at its discretion refuse to deduct a personal advice fee or any other fee. You can cancel an ongoing personal advice fee at any time.

Expense recovery and reserves

We can recover any expenses and costs properly incurred in the administration and management of the Fund, of which the Plan is a part. The Fund holds a General expense and Tax reserve which may be used to meet the expenses associated with the administration, management and operation of the Fund. Any excess amounts are retained within the reserve to meet future costs.

No expenses or costs incurred are recovered from any investment in the Suncorp Lifestage Fund.

Changes to fees and costs

We can introduce certain new fees or change the level of current fees you pay at any time. We can do this without your consent, but if we need to do this, we'll notify you at least 30 days before any adverse change.

Fees and costs for the Suncorp Lifestage Fund in the Plan

By law we are required to offer Plan members invested in the Suncorp Lifestage Fund (our MySuper product) a standard set of fees and costs. Fees and costs associated with any investment in the Suncorp Lifestage Fund will be shown separately from your other investment options on your online account and any statements.

3% fee cap for account balances with less than \$6,000

If your account balance is less than \$6,000 at the end of the Fund's financial year (and when you leave the Fund), the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of your account balance for the year (and for the period up until you left the Fund).

A refund will be made to your account for any amount deducted from your account above the 3% cap.

Borrowing costs

Borrowing costs are costs that arise when an underlying fund manager borrows money to fund the purchase of an asset. Borrowing costs are recovered from the assets of the underlying investment option and are an additional cost to you. The latest borrowing costs are provided in the monthly Plan investment performance report available on our website.

To find out which investment options have a borrowing cost, please see the table later in this section.

Investment fees

The investment fee is charged by the investment manager of the underlying investment option. This fee generally includes the investment manager's fee, audit, custody and other general costs incurred in the administration of the underlying investment option. These fees and expenses may be varied by the investment manager and are equal to the management costs of the underlying investment option. As this is an expense of the Fund, for investment options not issued by us, these variations will be passed on to you without notice. To understand all of the fees payable in respect of your investment, you should consider both the PDS and this Product Guide as well as the relevant investment manager's PDS.

Buy-sell spreads

You may incur a buy-sell spread when you make contributions, withdraw or change your investment options. This 'spread' is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members are not disadvantaged by the activity of transacting members.

The spread isn't a fee paid to us or the investment manager. It is retained within the underlying investment option to cover the transaction costs.

The investment manager (including us) may vary the buy-sell spread costs from time to time including increasing these costs without notice when it is necessary to protect the interests of existing investors and if permitted by law.

Indirect cost ratio

Indirect costs are not charged to you as a fee. But these costs will reduce the return on your investment. We have disclosed them as an 'Indirect Cost Ratio' (ICR) where applicable, please see the table later in this section. ICR is determined on a historic basis for an investment option, for the 12 months ending 30 June 2020.

It is therefore the estimated ratio of the total of the indirect costs (including performance-related fees, explicit transaction costs not recovered through the buy-sell spread, management fees and expense recoveries of underlying funds, and derivative costs not included in the investment fee) for the investment option, to the total average net assets of the superannuation entity attributed to the investment option.

Estimated transaction costs

Costs are incurred by an investment option, including underlying funds, when purchasing and selling assets. Some of these costs may be offset by the buy-sell spreads incurred upon entering and leaving the option.

The table later in this section contains estimated transactional and operational costs for each investment option that were not offset by buy-sell spreads during the previous financial year.

The net explicit transaction and operational costs shown in the table are costs already included in the ICR. The implicit transaction and operational costs shown are costs not included in the ICR.

Performance fees

We do not directly charge a performance fee however performance fees may be charged by some investment managers for certain investment options when they outperform their stated benchmarks. These performance-related fees are an additional amount to the investment fee and are included in the ICR. As this is an expense of the Fund, any performance-related fee payable will be passed onto you without notice. Performance-related fees are not charged for any investment in the Suncorp Lifestage Fund. To find out which investment options have a performance-related fee, please see the table later in this section.

The following tables show the fees and costs for each investment option available in the Plan. Fees and costs can change from time-to-time. You can get the latest investment fees, indirect cost ratios, estimated net transaction costs and buy-sell spreads from the monthly Plan investment performance report, available from our website, or by calling us.

Investment fees and costs for Suncorp Lifestage Fund – before 1 July 2021

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) ³	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
Lifecycle – Super				
Suncorp Lifestage Fund 1949 or earlier	0.21%	0.04%	0.25%	+0.09 / -0.08
Suncorp Lifestage Fund 1950 – 1954	0.21%	0.04%	0.25%	+0.09 / -0.08
Suncorp Lifestage Fund 1955 – 1959	0.21%	0.05%	0.26%	+0.09 / -0.08
Suncorp Lifestage Fund 1960 – 1964	0.21%	0.05%	0.26%	+0.09 / -0.08
Suncorp Lifestage Fund 1965 – 1969	0.21%	0.05%	0.26%	+0.09 / -0.08
Suncorp Lifestage Fund 1970 – 1974	0.21%	0.06%	0.27%	+0.09 / -0.08
Suncorp Lifestage Fund 1975 – 1979	0.21%	0.06%	0.27%	+0.09 / -0.08
Suncorp Lifestage Fund 1980 – 1984	0.21%	0.06%	0.27%	+0.09 / -0.08
Suncorp Lifestage Fund 1985 – 1989	0.21%	0.06%	0.27%	+0.09 / -0.08
Suncorp Lifestage Fund 1990 – 1994	0.21%	0.06%	0.27%	+0.09 / -0.08
Suncorp Lifestage Fund 1995 – 1999	0.21%	0.06%	0.27%	+0.09 / -0.08
Suncorp Lifestage Fund 2000 – 2009	0.21%	0.06%	0.27%	+0.09 / -0.08
Lifecycle – Pension				
Suncorp Lifestage Fund 1949 or earlier	0.18%	0.03%	0.21%	+0.09 / -0.08
Suncorp Lifestage Fund 1950 – 1954	0.18%	0.04%	0.22%	+0.09 / -0.08
Suncorp Lifestage Fund 1955 – 1959	0.18%	0.04%	0.22%	+0.09 / -0.08
Suncorp Lifestage Fund 1960 – 1964	0.18%	0.04%	0.22%	+0.09 / -0.08

Investment fees and costs for Suncorp Lifestage Fund – from 1 July 2021

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) ³	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
Lifecycle – Super				
Suncorp Lifestage Fund 1949 or earlier	0.31%	0.04%	0.35%	+0.09 / -0.08
Suncorp Lifestage Fund 1950 – 1954	0.31%	0.04%	0.35%	+0.09 / -0.08
Suncorp Lifestage Fund 1955 – 1959	0.31%	0.05%	0.36%	+0.09 / -0.08
Suncorp Lifestage Fund 1960 – 1964	0.31%	0.05%	0.36%	+0.09 / -0.08
Suncorp Lifestage Fund 1965 – 1969	0.31%	0.05%	0.36%	+0.09 / -0.08
Suncorp Lifestage Fund 1970 – 1974	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 1975 – 1979	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 1980 – 1984	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 1985 – 1989	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 1990 – 1994	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 1995 – 1999	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 2000 – 2009	0.31%	0.06%	0.37%	+0.09 / -0.08

Additional explanation of fees and costs (cont.)

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) ³	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
Lifecycle – Pension				
Suncorp Lifestage Fund 1949 or earlier	0.26%	0.03%	0.29%	+0.09 / -0.08
Suncorp Lifestage Fund 1950 – 1954	0.26%	0.04%	0.30%	+0.09 / -0.08
Suncorp Lifestage Fund 1955 – 1959	0.26%	0.04%	0.30%	+0.09 / -0.08
Suncorp Lifestage Fund 1960 – 1964	0.26%	0.04%	0.30%	+0.09 / -0.08

Investment fees and costs for other investment options

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) ³	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
Multi-asset class investment options				
Conservative				
Suncorp Multi-Manager Conservative Fund – Super	0.48%	0.06%	0.54%	+0.10 / -0.09
Suncorp Multi-Manager Conservative Fund – Pension	0.41%	0.06%	0.47%	+0.10 / -0.09
Suncorp Universal Conservative Fund – Super	0.33%	0.04%	0.37%	+0.09 / -0.08
Suncorp Universal Conservative Fund – Pension	0.28%	0.03%	0.31%	+0.09 / -0.08
Morningstar Conservative Fund ^{1,2}	0.26%	0.02%	0.28%	+0.08 / -0.08
Moderate				
Morningstar Moderate Fund ^{1,2}	0.38%	0.03%	0.41%	+0.08 / -0.08
Balanced				
Suncorp Multi-Manager Balanced Fund – Super	0.49%	0.08%	0.57%	+0.11 / -0.10
Suncorp Multi-Manager Balanced Fund – Pension	0.42%	0.08%	0.50%	+0.11 / -0.10
Suncorp Universal Balanced Fund – Super	0.33%	0.04%	0.37%	+0.09 / -0.08
Suncorp Universal Balanced Fund – Pension	0.28%	0.03%	0.31%	+0.09 / -0.08
Morningstar Balanced Fund ^{1,2}	0.43%	0.04%	0.47%	+0.10 / -0.09
Growth				
Suncorp Multi-Manager Growth Fund – Super	0.51%	0.09%	0.60%	+0.12 / -0.10
Suncorp Multi-Manager Growth Fund – Pension	0.43%	0.09%	0.52%	+0.12 / -0.10
Suncorp Universal Growth Fund – Super	0.33%	0.05%	0.38%	+0.09 / -0.08
Suncorp Universal Growth Fund – Pension	0.28%	0.04%	0.32%	+0.09 / -0.08
Morningstar Growth Fund ^{1,2}	0.55%	0.06%	0.61%	+0.11 / -0.09
High growth				
Suncorp Multi-Manager High Growth Fund – Super	0.51%	0.11%	0.62%	+0.12 / -0.11
Suncorp Multi-Manager High Growth Fund – Pension	0.43%	0.10%	0.53%	+0.12 / -0.11
Morningstar High Growth Fund ^{1,2}	0.63%	0.10%	0.73%	+0.11 / -0.09
Single asset class investment options				
Cash				
Suncorp Cash Fund – Super	0.47%	0.00%	0.47%	Nil
Suncorp Cash Fund – Pension	0.40%	0.00%	0.40%	Nil
Australian fixed interest				
Suncorp Australian Fixed Interest Fund – Super	0.24%	0.01%	0.25%	+0.08 / -0.04
Suncorp Australian Fixed Interest Fund – Pension	0.20%	0.01%	0.21%	+0.08 / -0.04
Vanguard Australian Fixed Interest Index Fund	0.24%	0.00%	0.24%	+0.08 / -0.08

Additional explanation of fees and costs (cont.)

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) ³	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
International fixed interest				
Suncorp Global Fixed Interest Fund – Super ²	0.38%	0.02%	0.40%	+0.16 / -0.16
Suncorp Global Fixed Interest Fund – Pension ²	0.32%	0.02%	0.34%	+0.16 / -0.16
Vanguard International Fixed Interest Index Fund (Hedged)	0.26%	0.00%	0.26%	+0.08 / -0.08
Diversified fixed interest				
Macquarie Dynamic Bond Fund	0.56%	0.01%	0.57%	+0.08 / -0.24
Global credit				
First Sentier Wholesale Global Credit Income Fund	0.47%	0.03%	0.50%	+0.15 / -0.15
Australian listed property				
Suncorp Australian Listed Property Index Fund – Super	0.19%	0.01%	0.20%	+0.07 / -0.07
Suncorp Australian Listed Property Index Fund – Pension	0.16%	0.01%	0.17%	+0.07 / -0.07
Ironbark Paladin Property Securities Fund	0.60%	0.18%	0.78%	+0.25 / -0.25
International listed property				
Suncorp International Property Securities Index Fund (Hedged) – Super	0.39%	0.15%	0.54%	+0.08 / -0.07
Suncorp International Property Securities Index Fund (Hedged) – Pension	0.33%	0.15%	0.48%	+0.08 / -0.07
Global listed property				
Suncorp Global Property Fund – Super	0.24%	0.12%	0.36%	+0.08 / -0.07
Suncorp Global Property Fund – Pension	0.20%	0.13%	0.33%	+0.08 / -0.07
Australian shares				
Suncorp Australian Shares Fund – Super	0.19%	0.00%	0.19%	+0.10 / -0.10
Suncorp Australian Shares Fund – Pension	0.16%	0.00%	0.16%	+0.10 / -0.10
Suncorp Australian Shares Multi-Manager Fund – Super	0.29%	0.07%	0.36%	+0.15 / -0.15
Suncorp Australian Shares Multi-Manager Fund – Pension	0.25%	0.07%	0.32%	+0.15 / -0.15
Suncorp Australian Shares Value Fund – Super	0.53%	0.13%	0.66%	+0.16 / -0.16
Suncorp Australian Shares Value Fund – Pension	0.45%	0.13%	0.58%	+0.16 / -0.16
International shares				
Suncorp International Shares Fund – Super	0.20%	0.05%	0.25%	+0.09 / -0.04
Suncorp International Shares Fund – Pension	0.17%	0.05%	0.22%	+0.09 / -0.04
Suncorp International Shares Multi-Manager Fund – Super	0.94%	0.10%	1.04%	+0.18 / -0.15
Suncorp International Shares Multi-Manager Fund – Pension	0.80%	0.10%	0.90%	+0.18 / -0.15
Walter Scott Global Equity Fund	1.18%	0.00%	1.18%	+0.12 / -0.08
International shares – specialist				
Lazard Global Small Cap Fund	0.85%	0.17%	1.02%	+0.30 / -0.30
Global infrastructure				
Lazard Global Infrastructure Securities Fund	0.90%	0.20%	1.10%	+0.25 / -0.25

1 These investment options are subject to performance-related fees. Further information is available in the table on page 59.

2 These investment options are subject to borrowing costs. Further information is available in the table on page 59.

3 Past costs are not a reliable indicator of future costs.

Estimated transaction costs

Investment option	Estimated net explicit transactional and operational costs - included in ICR (% pa)	Estimated implicit transactional and operational costs - not included in ICR (% pa)	Estimated transaction costs affecting returns (% pa)
Lifecycle - Super			
Suncorp Lifestage Fund 1949 or earlier	0.02%	0.51%	0.53%
Suncorp Lifestage Fund 1950 - 1954	0.02%	0.49%	0.51%
Suncorp Lifestage Fund 1955 - 1959	0.02%	0.45%	0.47%
Suncorp Lifestage Fund 1960 - 1964	0.02%	0.39%	0.41%
Suncorp Lifestage Fund 1965 - 1969	0.03%	0.34%	0.37%
Suncorp Lifestage Fund 1970 - 1974	0.03%	0.29%	0.32%
Suncorp Lifestage Fund 1975 - 1979	0.03%	0.26%	0.29%
Suncorp Lifestage Fund 1980 - 1984	0.03%	0.26%	0.29%
Suncorp Lifestage Fund 1985 - 1989	0.03%	0.26%	0.29%
Suncorp Lifestage Fund 1990 - 1994	0.03%	0.26%	0.29%
Suncorp Lifestage Fund 1995 - 1999	0.03%	0.26%	0.29%
Suncorp Lifestage Fund 2000 - 2009	0.03%	0.26%	0.29%
Lifecycle - Pension			
Suncorp Lifestage Fund 1949 or earlier	0.02%	0.69%	0.71%
Suncorp Lifestage Fund 1950 - 1954	0.02%	0.67%	0.69%
Suncorp Lifestage Fund 1955 - 1959	0.02%	0.63%	0.65%
Suncorp Lifestage Fund 1960 - 1964	0.02%	0.57%	0.59%
Multi-asset class investment options			
Conservative			
Suncorp Multi-Manager Conservative Fund - Super	0.02%	0.45%	0.47%
Suncorp Multi-Manager Conservative Fund - Pension	0.02%	0.45%	0.47%
Suncorp Universal Conservative Fund - Super	0.02%	0.64%	0.66%
Suncorp Universal Conservative Fund - Pension	0.02%	0.62%	0.64%
Morningstar Conservative Fund	0.00%	0.02%	0.02%
Moderate			
Morningstar Moderate Fund	0.00%	0.02%	0.02%
Balanced			
Suncorp Multi-Manager Balanced Fund - Super	0.03%	0.37%	0.40%
Suncorp Multi-Manager Balanced Fund - Pension	0.03%	0.36%	0.39%
Suncorp Universal Balanced Fund - Super	0.02%	0.50%	0.52%
Suncorp Universal Balanced Fund - Pension	0.02%	0.48%	0.50%
Morningstar Balanced Fund	0.00%	0.02%	0.02%
Growth			
Suncorp Multi-Manager Growth Fund - Super	0.04%	0.24%	0.28%
Suncorp Multi-Manager Growth Fund - Pension	0.04%	0.25%	0.29%
Suncorp Universal Growth Fund - Super	0.03%	0.36%	0.39%
Suncorp Universal Growth Fund - Pension	0.02%	0.36%	0.38%
Morningstar Growth Fund	0.01%	0.02%	0.03%

Additional explanation of fees and costs (cont.)

Investment option	Estimated net explicit transactional and operational costs – included in ICR (% pa)	Estimated implicit transactional and operational costs – not included in ICR (% pa)	Estimated transaction costs affecting returns (% pa)
High growth			
Suncorp Multi-Manager High Growth Fund – Super	0.04%	0.17%	0.21%
Suncorp Multi-Manager High Growth Fund – Pension	0.04%	0.18%	0.22%
Morningstar High Growth Fund	0.04%	0.02%	0.06%
Single asset class investment options			
Cash			
Suncorp Cash Fund – Super	0.00%	0.00%	0.00%
Suncorp Cash Fund – Pension	0.00%	0.00%	0.00%
Australian fixed interest			
Suncorp Australian Fixed Interest Fund – Super	0.01%	0.12%	0.13%
Suncorp Australian Fixed Interest Fund – Pension	0.01%	0.12%	0.13%
Vanguard Australian Fixed Interest Index Fund	0.00%	0.03%	0.03%
International fixed interest			
Suncorp Global Fixed Interest Fund – Super	0.00%	1.11%	1.11%
Suncorp Global Fixed Interest Fund – Pension	0.00%	1.02%	1.02%
Vanguard International Fixed Interest Index Fund (Hedged)	0.00%	0.09%	0.09%
Diversified fixed interest			
Macquarie Dynamic Bond Fund	0.00%	0.00%	0.00%
Global credit			
First Sentier Wholesale Global Credit Income Fund	0.03%	0.02%	0.05%
Australian listed property			
Suncorp Australian Listed Property Index Fund – Super	0.01%	0.13%	0.14%
Suncorp Australian Listed Property Index Fund – Pension	0.01%	0.13%	0.14%
Ironbark Paladin Property Securities Fund	0.06%	0.00%	0.06%
International listed property			
Suncorp International Property Securities Index Fund (Hedged) – Super	0.04%	0.01%	0.05%
Suncorp International Property Securities Index Fund (Hedged) – Pension	0.04%	0.01%	0.05%
Global listed property			
Suncorp Global Property Fund – Super	0.04%	0.06%	0.10%
Suncorp Global Property Fund – Pension	0.04%	0.04%	0.08%
Australian shares			
Suncorp Australian Shares Fund – Super	0.00%	0.10%	0.10%
Suncorp Australian Shares Fund – Pension	0.00%	0.09%	0.09%
Suncorp Australian Shares Multi-Manager Fund – Super	0.07%	0.15%	0.22%
Suncorp Australian Shares Multi-Manager Fund – Pension	0.07%	0.15%	0.22%
Suncorp Australian Shares Value Fund – Super	0.13%	0.81%	0.94%
Suncorp Australian Shares Value Fund – Pension	0.13%	0.85%	0.98%
International shares			
Suncorp International Shares Fund – Super	0.04%	0.06%	0.10%
Suncorp International Shares Fund – Pension	0.04%	0.04%	0.08%
Suncorp International Shares Multi-Manager Fund – Super	0.10%	0.09%	0.19%
Suncorp International Shares Multi-Manager Fund – Pension	0.10%	0.14%	0.24%
Walter Scott Global Equity Fund	0.00%	0.00%	0.00%

Additional explanation of fees and costs (cont.)

Investment option	Estimated net explicit transactional and operational costs - included in ICR (% pa)	Estimated implicit transactional and operational costs - not included in ICR (% pa)	Estimated transaction costs affecting returns (% pa)
International shares – specialist			
Lazard Global Small Cap Fund	0.07%	0.11%	0.18%
Global infrastructure			
Lazard Global Infrastructure Securities Fund	0.08%	0.03%	0.11%

Performance-related fees

The table below outlines the investment options where a performance-related fee is payable and a description of how the fee is calculated.

Investment option	Performance-related fee description
Morningstar Conservative Fund	<p>Certain underlying investment managers may charge performance fees. These fees are payable if specific investment performance targets are met. These fees are structured so that an underlying investment manager’s remuneration is linked to the investment return achieved over the benchmark.</p> <p>Underlying investment managers’ performance fees are typically between 10.25% and 20.5% of performance in excess of the relevant benchmark, although they can be higher or lower.</p> <p>Performance fees payable to underlying investment managers are accrued within an underlying fund’s unit price.</p>
Morningstar Moderate Fund	
Morningstar Balanced Fund	
Morningstar Growth Fund	
Morningstar High Growth Fund	

Borrowing costs

Borrowing costs for the 12 months to 30 June 2020 were incurred by the following investment options:

Investment option	Borrowing cost
Morningstar Conservative Fund	0.01%
Morningstar Balanced Fund	0.01%
Morningstar Moderate Fund	0.01%
Morningstar Growth Fund	0.02%
Morningstar High Growth Fund	0.01%
Suncorp Global Fixed Interest Fund	0.01%

7. Tax

How super is taxed

The table below summarises the ways super can be taxed:

How your super is taxed	
<p>Contributions</p> <p>When you or your employer put money ('contributions') into your account, or if you transfer money from another super account (a 'rollover')</p>	<ul style="list-style-type: none"> – 0% on non-concessional (after-tax) contributions – 15% on concessional (pre-tax or deducted) contributions¹ – 47% on excess amounts over the non-concessional contributions cap³ – Your marginal tax rate plus an excess concessional contributions charge on excess amounts over the concessional contribution cap – 47% on concessional contributions where a TFN is not held by the super fund – 15% if your transfer contains any untaxed components⁵
<p>On your investment earnings</p>	<ul style="list-style-type: none"> – Up to 15% on investment earnings in superannuation accounts in the accumulation phase – 15% on transition to retirement account investment earnings – 0% on pension account investment earnings
<p>Withdrawals⁶</p> <p>When you take money out of your account</p>	<p>For lump sum withdrawals:</p> <ul style="list-style-type: none"> – 0% if you're age 60 or over – 15%² on taxable (taxed) component over \$215,000⁴ if received when you're at or above your preservation age and under 60 years – 20%² on taxable (taxed) component if you're under your preservation age <p>For death benefits paid as a lump sum withdrawal</p> <ul style="list-style-type: none"> – 0% if paid to a dependant – 15%² on taxable (taxed) component paid to a non dependant – 30%² on taxable (untaxed) component paid to a non dependant

1 If your income plus any concessional (pre-tax) contributions exceeds \$250,000 pa, an additional 15% tax on contributions (total of 30%) will apply on the amount of concessional contributions above the \$250,000 threshold.

2 Plus Medicare Levy of 2%.

3 If your non-concessional contribution exceeds the non-concessional contribution cap, you can withdraw the excess contributions and 85% of associated earnings (a time restriction applies). The excess non concessional contributions will be released tax free. The full amount of associated earnings will be taxed at your marginal tax rate and a 15% non refundable tax offset will apply on the associated earnings reflecting the tax already paid on earnings by the superannuation fund. However, if you leave your excess non-concessional contributions in your super, you will be taxed on these at the top marginal tax rate plus Medicare Levy.

4 For the 2020/21 financial year. This amount is \$225,000 for the 2021/22 financial year.

5 Any excess over your untaxed plan cap amount (which is up to \$1,565,000 for the 2020/21 financial year and \$1,615,000 for the 2021/22 financial year) is taxed at 45% plus Medicare Levy. Please refer to the Australian Taxation Office for further information.

6 When you fill out your tax return you must include the taxable component of your super payment as assessable income.

As tax can be complex, we recommend that you seek advice from a registered tax advisor in respect of your own individual circumstances. The information above is based on our interpretation of tax legislation at the preparation date of the PDS (and any material incorporated by reference) and assumes you are an Australian tax resident.

Tax File Number (TFN)

It's important we have your TFN. It's up to you whether you give it to us, but if you don't:

- we can't accept any after-tax contributions from you
- it might be difficult to find super funds you may have forgotten about, and to combine your super in one account
- you may pay more tax on concessional contributions (from pre-tax money – eg salary sacrifice) or on withdrawals, than you would otherwise.

We're legally authorised to collect your TFN. And of course we'll keep it confidential and only use it for lawful purposes, including:

- finding or identifying your super funds
- calculating tax on any superannuation lump sums
- providing your TFN and other information to the ATO
- providing your TFN to your future super fund trustee or retirement savings account provider if you're transferring your account. These lawful purposes may change in the future, as a result of legislative changes.

We won't pass on your TFN to another super fund if you write and tell us not to, and we won't disclose your TFN to anyone else outside of the stated legal circumstances.

Refund of no-TFN contributions tax

If you made a contribution and were charged additional tax on it because we didn't have your TFN, we may be able to refund the additional tax paid if you provide us with your TFN within three years of the financial year in which the contribution was made. Any refund may not be payable until the Fund recovers the amount from the ATO.

7. Tax (cont.)

Goods and Services Tax (GST)

Any expenses we incur from administering the Fund may be subject to GST. If we can claim a credit for the GST paid, we may pass the benefit on to you.

Tax and government charges

Taxes, duties and levies we incur are recovered from your account or directly from the assets of the investment options (where the expenses are investment or administration costs) before unit prices are set, or from your account.

We deduct an amount from your account for contributions tax at the applicable rate. The total amount of contributions tax for the Fund is calculated at the end of the financial year. The amount is reduced by deductions allowable to the Fund. Therefore, the total amount of contributions tax which is remitted to the ATO may be less than the aggregate amount which has been deducted from relevant members' (ie Plan account holders) accounts.

We retain any excess amount deducted for contributions tax within the Fund and may use this amount for authorised purposes including covering expenses we incur in the proper administration, management or maintenance of the Fund.

8. Insurance in your super

Why insurance is important

Today we take out insurance for all our assets, including the car, house and personal valuables such as jewellery. However, many people neglect to insure their most important asset – themselves, and their ability to earn an income.

That's why the Plan offers a range of insurance options which you can tailor to help protect you and your family from life's uncertainties.

Insurance offered through the Plan is primarily provided by Asteron. Depending upon the arrangements established between the Trustee and your employer, your insurance cover may be provided by another insurer.

Why have insurance through super?

By having insurance in your super account, you can have your insurance fees (also referred to as insurance premiums) conveniently and tax-effectively deducted from it. This could be cheaper than buying insurance outside super. And there is also the added advantage that your beneficiaries may be able to choose to receive your Life cover payment as a lump sum or a pension should you die.

Your insurance in the Plan

What insurance cover are you provided with as a current employee of the Suncorp Group?

If you're an eligible employee of the Suncorp Group, you'll be provided with what we call Standard (Default) Cover when you join the Plan (refer to 'Automatic insurance cover for Suncorp Group employees' on page 64 for eligibility). The type of cover you receive depends on how you're employed by the Suncorp Group:

Type of member	Standard (Default) Cover ^{1,2,3}
For casual employees	Life cover only, calculated as: – Fixed amount based on your age
For permanent employees working less than 15 hours	Life cover, calculated as: – 7.5% of your 'salary' multiplied by years and complete days of future service to age 70
For permanent employees working at least 15 hours a week	Life cover, calculated as: – 7.5% of your 'salary' multiplied by years and complete days of future service to age 70 Total and Permanent Disablement (TPD) cover, calculated as: – 7.5% of your 'salary' multiplied by years and complete days of future service to age 70 Income Protection cover, calculated as: – Up to 75% of your 'salary' paid monthly with a 60 day 'waiting period', limited to a maximum of 24 monthly payments in total for the life of the policy.

1 Some members may have different levels of cover, or benefit periods (for Income Protection cover). The cover that applies to you will be shown in your online account.

2 The amount of your insurance cover is subject to maximum benefit limits. For more information, see 'What is the maximum amount of insurance cover that you can apply for?' later in this section of the Product Guide.

3 Members cannot have Income Protection cover only.

You will need to be underwritten if the amount of your Standard (Default) Cover is higher than the Plan's Automatic Acceptance Limit (AAL). See 'Automatic Acceptance Limits' later in this Product Guide for more information.

8. Insurance in your super (cont.)

If you wish to apply for cover above the AAL, you'll have to let us know by filling in and sending us the Plan Insurance application form, available on the Suncorp website.

If your employer has arranged insurance cover under another insurance policy agreed by the Trustee, the terms and conditions of insurance in the PDS and this Product Guide will not apply to you. Your online account will include details of your insurance, the insurance policy and any relevant endorsements that apply to you.

What if you leave the Suncorp Group?

If you leave Suncorp and become an individual member, your insurance options are outlined in the table below:

Current insurance arrangement	Insurance options
If you have no insurance	You can apply for insurance cover by completing a Plan Insurance application form, available on the Suncorp website. Your application may be subject to eligibility conditions, underwriting and approval by the Insurer.
If you have existing insurance	When we are notified you have left your employer, your Life and TPD cover will continue automatically*. Your insurance cover will be fixed at the sum insured that applied at the time we were notified that you left your employer and the applicable rates will be the personal rates. Any employer selected Income Protection cover will cease. However, you have six months from the date you left your employer to apply to have your cover reinstated with limited underwriting. For more information, see 'What happens when you leave the Suncorp Group?' later in the Product Guide.

* Provided you are over the age of 25 and have an account balance of \$6,000 or more, or you have previously completed an 'election' to opt-in for insurance cover. If not, your insurance cover will be cancelled when you leave the Suncorp Group unless you complete an 'election' to retain it.

How do you apply for member selected cover?

If you'd like to apply for member selected cover, simply fill out a Plan Insurance application form, available from our website.

Acceptance of cover isn't automatic and is subject to an 'underwriting' assessment by the Insurer. We'll advise you in writing if your application has been accepted and the date your cover starts.

While your application is being assessed, you may be eligible for interim accident cover for up to 60 days

from the time we receive your completed application form. The maximum amount of interim accident cover is the lesser of the amount of cover you requested and \$1,000,000 for Life and 'TPD' cover.

Interim accident cover may stop before 60 days in a number of circumstances. These are set out in the Plan's Group Life Insurance Policy Document.

There is no interim accident cover for Income Protection cover.

When does Interim Accident Cover cease?

Interim Accident Cover (IAC) is insurance cover which is provided to you while your application for member selected cover is being assessed and will cease on the earliest of the following:

- 60 days from the date IAC commenced or
- The date the insurer accepts or declines your insurance application or
- The date you withdraw your insurance application or
- The date you reach the Benefit Expiry age under the insurance policy or
- The date a Terminal Illness Benefit or IAC Benefit is paid or
- The date we cancel your IAC cover or
- The policy termination date

The full details on IAC are set out in the Plan's Group Life Insurance Policy Document.

How do you know if you're eligible?

Anyone can apply for member selected cover, as long as you:

- are age 15 and over, but less than age 70 (for Life cover only or Life and 'TPD' cover) or age 69 (for Income Protection cover), and
- are an Australian resident or a non-Australian resident holding a valid 'visa'.

If you have Income Protection cover, you have to remain employed on a 'permanent basis' for at least 15 hours per week to retain it.

Your member selected cover does not start until the date the Insurer advises you that your cover has been underwritten and that you have been accepted for insurance cover.

If for any reason you have more than one account under the Plan, you can have an insured benefit under only one account. This may include instances where you are

8. Insurance in your super (cont.)

employed under different entities of the Suncorp Group and you have received insurance cover for each account or where you have left employment and rejoined with the Suncorp Group.

What is the maximum amount of insurance cover that you can apply for?

This table shows the maximum levels of cover available, by insurance type:

	Life	TPD ^{1,2}	Income Protection ^{3,4}
Maximum amount of insurance cover you can apply for	\$1 million	\$1 million	\$10,000 per month

1 You can only obtain 'TPD' cover with Life cover and it can't exceed the level of your Life cover.

2 If we pay you a 'TPD' or 'terminal illness' benefit, and you remain a member of the Plan, you can keep any Life cover you have above the amount of your 'TPD' or 'terminal illness' benefit paid to you – provided you keep paying your insurance fees.

3 The maximum amount of Income Protection cover you can apply for is 75% of your 'salary', up to a maximum of \$10,000 per month.

4 Members cannot have Income Protection cover only.

Automatic Acceptance Limits

An Automatic Acceptance Limit (AAL) is the maximum amount of insurance cover you will be able to receive without having to be underwritten.

Type of cover	Automatic Acceptance Limit
Life only	\$750,000
Life and TPD	
Income Protection	\$10,000 per month

The Insurer may change the AAL at any time. If there is any change to the AAL, it won't affect any previously accepted insurance cover.

Automatic insurance cover for Suncorp Group employees

If an 'election exclusion' applies to you, such as when your employer pays for the full cost of your Standard (Default) Cover, you do not need to tell us that you want insurance cover and you will automatically be covered up to the AAL from the date you start employment with the Suncorp Group. This is provided that:

- you're aged over 15 and under 70
- you're 'at work' on that day
- we receive your personal details
- a Superannuation Guarantee Contribution is

- received on your behalf within 130 days of your commencing employment with the Suncorp Group
- you're an 'Australian resident', or a non-Australian resident holding a valid 'visa'

If you're not 'at work' in active employment on that day, we'll provide you with New Events Cover only. You must be 'at work' for 60 consecutive days before we can provide you with All Events Cover.

If an 'election exclusion' does not apply to you, there are additional eligibility requirements for you to receive automatic insurance cover. You will only become eligible to receive automatic Standard (Default) Cover when:

- you are over age 25 and have an account balance of \$6,000 or more, and
- you meet eligibility requirements in the insurance policy;
 - you're aged over 25 and under 70
 - you're in 'active employment' on the day you become eligible to receive automatic insurance cover
 - we receive your personal details
 - a Superannuation Guarantee Contribution is received on your behalf within 130 days of the date you become eligible to receive automatic insurance cover
 - you're an 'Australian resident', or a non-Australian resident holding a valid 'visa'

If you are under age 25, or over age 25 and have an account balance of less than \$6,000 and you want insurance cover, you can complete an 'election' to opt-in to receive insurance cover. Your 'election' must be received within 130 days of you commencing employment with the Suncorp Group. Provided you meet the eligibility requirements in the insurance policy, your insurance cover will commence from the date we receive your completed 'election' form. Your 'election' will continue to apply until you revoke it in writing or your insurance cover stops (refer to the 'When does insurance cover stop?' section on page 66 of this Product Guide).

The insurance cover provided to you will be New Events Cover until you have been in 'active employment' for 30 consecutive days from the date you first became eligible to receive Standard (Default) Cover.

The personal details (generally provided by the Suncorp Group as your employer) that are required to commence

8. Insurance in your super (cont.)

your insurance cover include:

- title
- last name
- given name(s)
- residential address
- email address
- mobile phone number
- date of birth
- gender
- date commenced employment
- occupation
- basis of employment (permanent, casual or contract)
- salary (where required)
- hours worked per week and
- membership category.

New Events Cover

This is cover provided for Life, Total and Permanent Disablement, total disability or partial disability arising from an illness which first becomes apparent or an injury which first occurred on or after the commencement date.

All Events Cover

This is cover provided for Life, Total and Permanent Disablement, total disability or partial disability arising from an illness or injury regardless of the date the illness first became apparent or the date the injury occurred.

Automatic increases in cover

You'll need to apply and be underwritten for any excess cover above the AAL. If your application is accepted, and your cover is based on your 'salary', the Insurer may give you a forward underwriting limit (FUL). This means you may be able to avoid the need for 'underwriting' each time your 'salary' increases in the future.

We'll automatically increase your 'salary' based cover up to the AAL or any FUL you've been provided with at the time of your 'salary' increase. These automatic increases in cover are limited to 30% each year.

8. Insurance in your super (cont.)

When does insurance cover stop?

Cover will stop at the earlier of any of the following:

When insurance cover stops			
Scenario	Life	TPD	Income Protection
You reach age 65 (individual members)	✓	✓	-
You reach age 70	✓	✓	✓
You receive a payment for 'TPD' ¹	-	✓	-
You receive a payment for 'terminal illness' ¹	-	✓	-
You die	✓	✓	✓
You haven't paid outstanding insurance fee amounts 30 days after sending you a notice	✓	✓	✓
You take leave without pay for a period that hasn't been agreed with the Insurer	✓	✓	✓
You request in writing to cancel your cover	✓	✓	✓
You no longer hold a valid Australian visa	✓	✓	✓
You leave the Suncorp Employee Superannuation Plan	✓	✓	✓
You work less than 15 hours per week on a permanent basis ²	-	-	✓
You reach the end of the benefit period	-	-	✓
You move permanently overseas	✓	✓	✓
You join any armed forces (other than the Australian Armed Forces Reserve)	✓	✓	✓
You leave the Suncorp Group and we're notified	-	-	✓
You do not receive any contributions or rollovers into your Plan account for a continuous period of sixteen months and your account becomes inactive ³ , and you have not elected to retain cover.	✓	✓	✓
An 'election exclusion' ceases to apply, you haven't made an 'election' and you are under age 25 or have an account balance of less than \$6,000	✓	✓	✓

¹ Your Life cover will be reduced by any 'TPD' or 'terminal illness' benefit paid.

² Unless due to total or partial disability.

³ Your Suncorp Employee Superannuation Plan account will become inactive for the purposes of superannuation law if you do not receive any contributions or rollovers into your account for a continuous period of sixteen months. Your insurance cover will therefore be cancelled unless you have made an 'election' to retain your insurance cover.

If your insurance cover is cancelled, your account may be classified as unclaimed super money and transferred to the ATO. Refer to the 'Unclaimed super money' section on page 80 of this Product Guide for further information.

Why will my insurance cover be cancelled if I do not receive any contributions or rollovers into my account for a continuous period of sixteen months?

If you don't receive any funds into your account such as a contribution or rollover for a continuous period of sixteen months, we are required to cancel your insurance cover. This is to help ensure the payment of insurance fees does not unnecessarily erode your account balance. If you would like to keep your cover, you can make an election to retain your insurance cover by completing the 'Retain Insurance Cover' form, which you can obtain from our website or by calling us, or by logging into your online account.

We will write to remind you of this if you have not made any contributions or rollovers to your account for a continuous period of nine, twelve and fifteen months.

What happens if my insurance cover is cancelled due to account inactivity?

If your insurance cover ceases because your account becomes inactive, you may be eligible to reinstate your insurance cover provided you still meet the eligibility requirements, have sufficient funds in your account to pay the premiums from the date it ceased and complete the 'Reinstate insurance where cover stopped due to inactivity' form and return it to us within 59 days of the cover ceasing. In this instance, your insurance cover will recommence from the date it ceased due to inactivity subject to any existing exclusions, loadings and conditions continuing to apply.

8. Insurance in your super (cont.)

If we receive your completed application 60 or more days after the date your cover ceased due to inactivity, your application will be subject to full underwriting and insurer acceptance. Your cover will commence from the date the insurer accepts your application and notifies you of cover commencing.

Your insurance benefits in detail

The following table provides a summary of what you are entitled to depending on your type of insurance:

	Life	TPD	Income Protection
Benefit	Generally, a lump sum benefit is paid if you die, or earlier if you become 'terminally ill'. Your dependants may be able to choose to receive the death benefit as a pension income stream.	A lump sum benefit is paid if you become 'totally and permanently disabled'	A monthly benefit is paid if you become 'totally disabled' or 'partially disabled'

Life cover

We will pay a benefit to your beneficiaries in the event of your death. Having the right amount of Life cover means that your family can afford the lifestyle you want for them.

The amount of your Life cover (and the subsequent benefit paid), is based on your insured amount at the time of your death. For more information please see 'When cover may be reduced', later in this section of the Product Guide.

Terminal Illness benefit

If you're covered and become 'terminally ill', we'll pay you an early payment of your Life cover – ensuring you and your family have the maximum amount of support during this difficult time.

Your 'terminal illness' benefit will be the lesser of:

- your Life cover, or
- \$1 million.

Your Life cover will continue if the 'terminal illness' benefit paid to you is less than your Life cover amount. We will reduce your Life cover by the amount of the 'terminal illness' benefit paid. If you're covered for Life and 'TPD', your 'TPD' cover will stop when we pay you the 'terminal illness' benefit.

TPD cover

If your family relies on your income, your 'TPD' cover can help alleviate some of the financial stress in the event that you are unlikely to work again due to becoming 'totally and permanently disabled', by providing money for living, care and medical expenses.

We will pay a benefit to you if you are unlikely to work again due to becoming 'totally and permanently disabled', as defined in the Plan's Insurance Policy. A summary of these definitions can be found later in this section of the Product Guide.

The amount of your 'TPD' cover (and the subsequent benefit paid) is based on your insured amount at the time you become 'totally and permanently disabled'. For more information please see 'When cover may be reduced', later in this section of the Product Guide.

Income Protection cover

Your Income Protection cover provides you with replacement income (up to a certain percentage) in the event that you are unable to work due to illness or injury. You can continue to pay your bills and expenses while you're recuperating.

We will pay a benefit to you if you have been considered 'totally disabled' or 'partially disabled' after the end of the 60 day 'waiting period', as defined in the Plan's Insurance Policy. A summary of these definitions can be found later in this section of the Product Guide.

The amount of your Income Protection cover (and the subsequent benefit paid) is based on your insured amount and 'salary' we were last advised before the 'date of disablement', and may be reduced in certain circumstances. For more information see 'When cover may be reduced', later in this Product Guide.

Partial disability

If you have Income Protection cover and are 'partially disabled' after the end of the 'waiting period', we will pay you a partial disability benefit if you are able to return to work in a reduced capacity due to injury or illness.

The benefit paid can compensate your partial loss of earnings if you are only able to return to work gradually. We'll pay this monthly benefit until you can return to work at full capacity (or you are medically certified to do so), or until the end of the 'benefit period'.

Your monthly benefit will be reduced in line with any amount you earn while 'partially disabled'.

8. Insurance in your super (cont.)

[Maximum benefit limit](#)

The maximum benefit payable under Income Protection cover is a total of 2 years regardless of the number of claims. For example, if you are paid an Income Protection benefit for a period of 18 months, any subsequent claim will be limited to a benefit of 6 months.

[Rehabilitation benefit](#)

We want you to get back on your feet as soon as possible. So if you've been 'totally disabled' or 'partially disabled', we may pay some or all of the expenses of a return to work program, or some sort of rehabilitation treatment, if we believe that this may assist in your recovery and return to work and the Insurer has approved such expenses before they are incurred.

There are maximum amounts payable in respect of any one disability. For more information see the Suncorp Employee Superannuation Plan Group Policy Documents.

[Recurring disability](#)

If we've paid you an Income Protection benefit and you become disabled again from the same or a related injury or illness within six months of receiving the last benefit payment, we'll consider it a continuation from the previous claim, and the 'waiting period' won't apply – provided you're still covered.

We will take into account any previous benefit payments already made to you as part of your 'benefit period' and the total benefit payment period will be limited to 2 years.

If you were provided with Income Protection cover under Standard (Default) Cover, you will still need to be employed by the Suncorp Group (or have applied and been accepted for a continuation of your Income Protection cover when you left the Suncorp Group) at the date of your recurring disability to continue to be covered.

[How much does it cost?](#)

Your insurance fees are calculated based on a number of factors, which include:

- the type of insurance cover
- the amount of insurance cover
- your age, and

– your gender.

You'll be charged at either standard rates or personal rates. The table below shows you when you'll be charged standard or personal rates. For a copy of the insurance fee rates and examples on how insurance fees are calculated, please see the 'Suncorp Employee Superannuation Plan Insurance premium rates guide', available from our website, or by calling us.

Insurance fees for Life, TPD and Income Protection cover	What rates are charged
Standard Cover (including if it's above the AAL)	Standard rates
Member Selected Cover	Personal rates

[Paying your insurance fees](#)

Your insurance fees will be deducted from your super account at the end of each month in arrears. If your account balance is insufficient to pay for your monthly insurance fee when it falls due, we'll write to you to let you know.

You'll then have 30 days to pay the outstanding insurance fee and an additional one month's insurance fee. If these insurance fees remain outstanding at the end of the 30 day period, we'll cancel the cover and close your super account.

If the Suncorp Group reimburses part or all of your insurance fees, you will see this as an additional contribution into your super account, which is subject to contributions tax and will count towards your concessional contributions cap.

[Will you still have to pay insurance fees when making a claim?](#)

If you're receiving an Income Protection benefit, your monthly Income Protection insurance fees will be waived during the period that you're receiving a 'total disability' or 'partial disability' benefit.

Once you stop receiving benefit payments, we'll begin deducting insurance fees from your super account in the end of the month that you stopped receiving payments.

[Stamp duty on insurance fees](#)

Depending on the state that you live in, we may also need to deduct stamp duty from your account (if applicable). The rate of stamp duty can vary from state to state and is dependent on the type of insurance cover you have attached to your account. We will deduct the applicable stamp duty from your account at the time we

deduct the insurance fees.

How to make a claim

If you need to make a claim, we'll make sure the process is as quick and easy as possible, during what's often a difficult time.

Making a claim is easy. Just contact us as soon as you can reasonably do so, but no later than:

Current insurance	When to make a claim arrangement
For a Life or TPD claim	No later than 12 months from the date of death or disablement
For an Income Protection claim	No later than 12 months after the end of the 'waiting period'

We'll pay your benefit if you meet one of the definitions for the type of cover you're claiming under. A summary of these definitions can be found later in this section of the Product Guide.

When can you access your insurance benefits?

Life cover

If you die while covered, any Life benefit payable will be paid into your Plan account and be invested in the Suncorp Cash Fund. Subject to any valid nomination, we'll then pay the benefit to one or more of your dependants and/or your estate.

If you've made a valid beneficiary nomination, we'll pay this benefit in accordance with your nomination. Your dependants can choose to receive this benefit as a lump sum, or in some circumstances, a pension or a combination of both.

TPD

If you are eligible to receive a 'TPD' benefit, we'll pay the benefit to your Plan account, and invest it in the Suncorp Cash Fund. To access any 'TPD' benefits, you must satisfy a condition of release. If you satisfy a condition of release, we will pay the benefit to you, less any applicable tax. For more information about when you have met a condition of release, please see the 'Conditions of release' section of this Product Guide.

Income Protection

You must meet the definition of 'totally disabled' or 'partially disabled' to be entitled to any Income Protection benefits.

Income tax is payable on any benefits you receive. Income Protection benefits are paid monthly in arrears.

When cover may be reduced

Your monthly Income Protection benefits will be reduced if you receive:

- a. any amounts payable under legislation such as workers' compensation or motor accident compensation
- b. sick leave payments
- c. income replacement benefits from any other policies of insurance (including a policy of insurance issued through superannuation funds)

8. Insurance in your super (cont.)

- d. income earned from personal exertion while disabled, including any income earned from your employer, and
- e. any income which in the Insurer's opinion, you could reasonably be expected to earn in your occupation whilst disabled.

If any of the payments listed above (other than income earned in point (e)) are received as a lump sum instead of as a monthly amount, the Insurer will convert that amount to monthly income on the basis of 1/60th of the lump sum over a period of 60 months.

The amount paid for any claim may be reduced or not paid at all if you make a claim later than the period allowed and the delay is detrimental to the Insurer.

When we won't pay

There are some instances when we won't pay out an insurance benefit. You won't receive benefits if the event bringing about the claim is caused directly or indirectly by:

Type of cover	When we won't pay
Life cover only or Life & TPD cover (Standard (Default) Cover)	– 'War'
Life cover only or Life & TPD cover (Member selected cover)	– 'War' – If the claim was caused by an intentional self-inflicted act within the first 13 months (applies to both current, increases and reinstated cover)
Income Protection cover	– 'War' – If the claim was caused by an intentional self-inflicted act (applies to both current, increases and reinstated cover) – Normal and uncomplicated pregnancy or childbirth

Other things you need to know about your Insurance cover

Going overseas?

If you are moving overseas permanently you will not be eligible to continue your insurance cover.

If you are intending to work temporarily overseas, you need to notify us prior to your departure from Australia and obtain written confirmation from the Insurer for your cover to continue.

If you are going overseas for a holiday, your cover will continue while you are away as long as you continue to pay your insurance fees and you won't need to obtain confirmation from the insurer before you go.

For more information refer to the 'When does insurance cover stop?' section in this Guide.

If you update your records to an overseas address, you will no longer be covered, unless you have advised us that you will be on holidays or you have notified us that you will be working temporarily overseas.

If you are overseas and lodge a claim, the Insurer may require you to return to Australia at your expense for assessment of your claim.

Leave without pay for current employees of the Suncorp Group

If you take leave without pay, your insurance cover can continue for up to 12 months without the need to obtain confirmation, provided the following conditions are satisfied:

- you are taking leave for reasons other than illness or injury
- you are employed on a 'permanent basis'
- your salary used to calculate your insurance cover is the same as your last working day prior to going on leave without pay
- your employer approves the period of leave in writing before going on leave, and
- your insurance fees continue to be paid.

If you are taking parental leave, your Life and 'TPD' cover will continue for up to 24 months, however, your Income Protection cover will stop after 12 months leave. You will need to reapply and be underwritten for Income Protection cover when you return to work.

8. Insurance in your super (cont.)

Change of role

If your role at work changes significantly (for example you're promoted), your Standard (Default) Cover may be revised up or down on the day we are notified of that change. Any existing member selected cover you have will be unaffected.

If your working hours increase due to a change in employment status to a 'permanent basis' for at least the 'minimum hours', while continuing to be employed by Suncorp, you will be eligible to apply for member selected cover, which will need to be underwritten.

Voluntary redundancy

The acceptance by you of any voluntary redundancy of your employment will not be considered by the Insurer in determining whether you are 'totally and permanently disabled', within the meaning of the Policy.

Cancelling your cover

If you don't want insurance cover, you can cancel it at any time by writing to us. We recommend you get advice before cancelling your insurance cover as it may affect your future eligibility to obtain insurance cover under the Plan.

8. Insurance in your super (cont.)

Key definitions and concepts

Definitions are important – they set out the test we’ll apply when considering a claim, so it’s important you take the time to understand what they mean. We want to help you with that, so we’ve created the following table, which contains a summary of some of the key definitions – simplified, to help you get a clearer understanding of what they mean.

Where you see these terms throughout the PDS and this Product Guide, you should also refer to the policies for the definitions. The Suncorp Employee Superannuation Plan’s Group Life and Group Income Protection policies contain the exact wording of all definitions.

Life and TPD cover	
Date of disablement	<p>The later of:</p> <ul style="list-style-type: none"> a. the date that a ‘medical practitioner’ certifies that you’re suffering from an illness or injury causing total and permanent disablement, and b. the date you cease all employment due to illness or injury. <p>If you participate in a rehabilitation program, and are still unable to return to work after 12 months of ceasing employment due to illness or injury, your date of disablement is the date that would have applied had you not participated in the rehabilitation program.</p>
Terminally ill or terminal illness	<p>means:</p> <ul style="list-style-type: none"> a. two (2) registered Medical Practitioners have certified, jointly or separately, that the Insured Person suffers from an Illness or Injury, that is likely to result in their death, despite reasonable medical treatment, within a period (the certification period) that ends not more than 24 months after the date of certification; b. at least one of the registered Medical Practitioners is a specialist practicing in an area related to the Illness or Injury suffered by the Insured Person; c. for each of the certificates, the certification period has not ended.

Life and TPD cover		
<p>Totally and Permanently Disabled (TPD)</p>	<p>TPD means one of the following:</p> <p>a. TPD (Occupational)</p> <p>You were aged less than 65 and employed on a 'permanent basis' for at least the 'minimum hours' immediately prior to the 'date of disablement', and</p> <ol style="list-style-type: none"> i. have been absent from your occupation solely through injury or illness for a period of 6 consecutive months, and ii. have been attending a 'medical practitioner' as frequently as required and undertaking medical treatment reasonably recommended by the 'medical practitioner', and iii. in the Insurer's opinion after consideration of medical and other relevant evidence, at the end of the initial period of 6 consecutive months absence, you are unable ever to engage in or work in any occupation on a full-time or part-time basis, for which you're reasonably suited by education, training or experience. <p>For the purpose of this definition 'medical and other relevant evidence' includes, but is not limited to:</p> <ul style="list-style-type: none"> - the prospect of improvement in your capacity after treatment and rehabilitation that could reasonably be expected to be undertaken by you. <p>b. TPD (Specific loss)</p> <p>You suffer total and permanent loss of use of:</p> <ol style="list-style-type: none"> i. two limbs or ii. sight of both eyes or iii. one limb and sight of one eye. <p>where:</p> <ul style="list-style-type: none"> - Limb means the whole hand below the wrist or whole foot below the ankle, and - Blindness means the permanent loss of sight where visual acuity is 6/60 or less, or the visual field is reduced to 20 degrees or less of arc. 	<p>c. TPD (Activities of daily living)</p> <p>You were employed on a 'permanent basis' for less than the 'minimum hours' or on a casual basis, and as a result of illness or injury, for 6 consecutive months from the 'date of disablement' have not been able to perform without the physical assistance of another person any 2 of the following activities of daily living:</p> <ul style="list-style-type: none"> - dressing - the ability to put on and take off clothing, - toileting - the ability to use the toilet, including getting on and off, - mobility - the ability to get in and out of bed and a chair, - continence - the ability to control bowel and bladder function, - feeding - the ability to get food from a plate into the mouth, and you are permanently and irreversibly unable to do so for life. <p>In addition to satisfying (a) (b) or (c) (whichever applies), the Insurer must also have determined that, after consideration of medical and any other evidence, it is reasonably satisfied that your ill health (whether physical or mental) makes it unlikely that you will engage in gainful employment for which you are reasonably qualified by education, training or experience.</p>

8. Insurance in your super (cont.)

Income Protection cover	
Benefit period	The maximum period for which an Income Protection benefit will be paid.
Partially disabled and partial disablement	<p>You are considered 'partially disabled' if you are not 'totally disabled', but because of illness or injury you:</p> <ol style="list-style-type: none"> have been 'totally disabled' for 14 days are unable to work in your own occupation at full capacity immediately after you became 'totally disabled' because of the illness or injury that caused your 'total disability' are working in your own occupation in a reduced capacity, or working in another occupation earn a monthly income that is less than your pre-disability income or could reasonably be expected to earn based on medical evidence/certification, and are under the regular care of, and following the advice of, a 'medical practitioner' or a specialist where you have been referred to a specialist by a 'medical practitioner'. <p>During the period of incapacity, you may undertake retraining and/or rehabilitation (other than an excluded rehabilitation program) as allowed by your illness or injury. Subject to the policy terms the Insurer will fund this retraining and/or rehabilitation to the maximum value of 6 times the monthly benefit.</p>
Totally disabled and total disability	<p>You are totally disabled if the Insurer is satisfied that you are unable due to illness or injury, to perform the 'material or substantial duties' of:</p> <ol style="list-style-type: none"> your occupation, and any gainful equivalent occupation with the employer for which you are reasonably suited and can derive a salary <p>You must be under the care of a 'medical practitioner', and relevant specialist, where you have been referred to a specialist by a 'medical practitioner'. 'Material or substantial duties' are defined as the duties that you are normally required to do to perform your normal occupation or an equivalent gainful occupation and which cannot reasonably be omitted or modified by your employer. The duties refer to the tasks you are required to perform, and whether those tasks could be carried out for the employer, or any other employer. Journey to and from your normal residence to your normal place of work is not regarded as part of the normal material or substantial duties.</p> <p>During the period of incapacity, you may undertake retraining and/or rehabilitation (other than an excluded rehabilitation program) as allowed by your illness or injury. Subject to the policy terms, the Insurer will fund this retraining and/or rehabilitation to the maximum value of 6 times the monthly benefit.</p> <p>Insured Person must also satisfy either the Temporary Incapacity or Permanent Incapacity condition of release under superannuation law.</p>
Waiting period	<p>The waiting period is 60 days and starts on the later of the date a 'medical practitioner' examines you and certifies that you are disabled, or the date you ceased work as a result of your disability. It determines the earliest day you'll be eligible to receive benefit payments.</p> <p>You may return to work for a one-off period of up to maximum five consecutive days without having to restart the waiting period. Any days you worked will be added to the waiting period.</p>

8. Insurance in your super (cont.)

Common to Life, TPD and Income Protection cover	
Active Employment	Means you are employed or engaged by your employer to carry out identifiable duties, are actually performing those duties and in the Insurer's opinion, are not restricted by 'illness' or 'injury' from being capable of performing those duties on a full-time basis and the duties of your normal occupation on a full-time basis (even if not then working on a full-time basis).
At work	You're considered at work if you were: <ol style="list-style-type: none"> employed by the employer to carry out identifiable duties, and actually performing those duties, and in the Insurer's opinion, are not restricted, by illness or injury, from being capable of performing those duties on a full-time basis for at least 35 hours per week. Should you be employed on a part-time basis (less than 35 hours per week) you must be capable of performing these duties for 35 hours per week.
Election	Means a written election provided by you in accordance with the Superannuation Industry (Supervision) Act 1993 (Cth) to take out or maintain insurance cover.
Election exclusion	Election exclusion means: <ol style="list-style-type: none"> a defined benefit member; or an employer sponsored member whose employer makes contributions to cover the full cost of the member's Standard (Default) Cover in accordance with the Superannuation Industry (Supervision) Act 1993 (Cth).
Inactive	means, in relation to the Insured Person, You have not received an amount, such as a contribution or rollover, in accordance with the superannuation law, for a continuous period of sixteen (16) months.
Medical practitioner	A medical practitioner who is legally qualified and registered to the equivalent Australian standards (and includes an appropriate specialist where you have been referred to a specialist by a medical practitioner) who is not you, is not employed by you, is not your spouse, a relative or a business associate.
Permanent basis	Permanent basis means you're engaged and performing all of the 'income producing duties' of your usual 'occupation' for a minimum of 15 hours each week and satisfies one of the following conditions: <ol style="list-style-type: none"> is for at least 12 months requires you to perform identifiable duties requires you to work a regular number of hours each week, and provides you with paid annual, sick and long service leave.
Minimum hours	15 hours per week
Salary	Salary will be the salary we were last advised before the date of death or disablement, unless otherwise specified by us. Your salary includes any packaged element not directly received by you, but excludes: <ol style="list-style-type: none"> Director's fees Bonuses (except for Financial Planners) Overtime Commission Investment income Profit distribution, and Compulsory Super Guarantee (employer) contributions.
Underwriting	Underwriting is the assessment conducted by the Insurer when you're applying for insurance cover before they make a decision on your application.
Visa	Means a current and valid Visa issued in accordance with the Migration Act 1958 (Cth) or any amending or replacing Act. It can be a: <ol style="list-style-type: none"> Subclass 457 or 482 working Visa; or Spouse Visa (Spouse of a permanent Australian Resident on a two year temporary stay Visa) without a 'no work' condition.
War	War means any act of war (whether declared or not), revolution, invasion, rebellion or civil unrest.

8. Insurance in your super (cont.)

Your duty of disclosure

We have a duty, under the Insurance Contracts Act 1984, to disclose to the Insurer every matter that we know, or could reasonably be expected to know, that is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

This duty of disclosure continues to apply until the contract is entered into. It also applies when the Insurer extends, varies or reinstates a contract of life insurance.

This duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the Insurer;
- that is of common knowledge;
- that the Insurer knows, or in the ordinary course of their business, ought to know; or
- as to which compliance with the duty is waived by the Insurer.

As the insured person, you have the same duty of disclosure and it is a condition of your membership to discharge the duty.

Non-disclosure

If you fail to comply with your duty of disclosure and the Insurer would not have entered into the contract if the failure had not occurred, the Insurer may avoid the contract within 3 years of entering into it.

If your non-disclosure is fraudulent, the Insurer may avoid the contract at any time.

The Insurer may elect not to avoid the contract but to vary it by:

- i. reducing the sum insured in accordance with a formula that takes into account the premium that would have been payable if you had complied with your duty of disclosure; or
- ii. placing the Insurer in the position in which it would have been in if you had complied with your duty of disclosure.

The options to vary the contract are available to the Insurer while cover under the contract remains in force.

Where the contract provides death cover, the Insurer may only apply i) above and must do so within 3 years of entering into the contract.

When making an application for insurance cover which requires underwriting, this duty applies to that application and continues until the Insurer's formal notification of acceptance of the application.

As the contract is for insurance of your life, any failure by you to provide information about a matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to give you insurance and, if so, on what terms, may be treated as a failure by us to comply with our duty of disclosure.

Where can you get more information?

The Suncorp Employee Superannuation Plan Group Life Policy and the Suncorp Employee Superannuation Plan Group Income Protection Policy contain the full terms and conditions of insurance, including all definitions.

In the event of any inconsistency between the PDS, this Product Guide and the Insurance Policies, the Insurance Policies will prevail.

You can get a copy of the Insurance Policies, free of charge, by contacting us.

9. What happens when you leave the Suncorp Group

Just because you've left the Suncorp Group doesn't mean you need to change your super, making it one less thing you need to worry about. Provided your account balance isn't zero, your super will automatically remain invested in the Suncorp Employee Superannuation Plan – allowing you to keep your valuable benefits. You'll then be referred to as being an individual member and having an individual account.

When we are notified you have left employment, we'll write to you to explain your options and ask you to update any personal details which may impact your insurance.

We'll also provide you with the information you need so that your new employer can contribute to your Plan account on your behalf.

What happens to your...	
Investment Options	You continue to be invested in the same investment options.
Insurance Cover	<p>Life and TPD cover Your Life and TPD cover will continue automatically* at a fixed amount without any underwriting. TPD Cover will cease at age 65.</p> <p>If your Life and TPD cover is less than \$200,000, you can apply to have your cover increased to \$200,000 without any underwriting. Any application exceeding \$200,000 in cover will be underwritten.</p> <p>The increased Life and TPD cover will be provided as New Events Cover only, and any exclusions or loadings will still continue to apply.</p> <p>Income Protection cover Your employer selected Income Protection cover will stop after you leave your employer. You can apply to reinstate it with the benefit of limited underwriting (no medical evidence) within 6 months of the date you left your employer. Any exclusions or loadings on your Income Protection cover will continue to apply.</p> <p>Insurance fees Insurance fees for your Life and TPD cover will be based on the personal rates, which are detailed in the Suncorp Employee Superannuation Plan Insurance premium rates guide.</p> <p>If you apply to have your Income Protection cover reinstated, and your application is accepted, insurance fees for your Income Protection cover will be based on personal rates.</p>
Fees	Your fees will change. You will be charged fees as outlined under 'Fees for individual members of the Plan (non-employees of the Suncorp Group)' in the 'Fees and other costs' section on page 50 of this Product Guide.

* Provided you are over the age of 25 and have an account balance of \$6,000 or more, or you have previously completed an 'election' to opt-in for insurance cover. If not, your insurance cover will be cancelled when you leave the Suncorp Group unless you complete an 'election' to retain it.

10. Other important information

Our service standards for transactions

Our service standards apply from when we receive your complete instructions. Generally, we aim to process requests within four business days.

If we receive a complete request from you to switch between investment options by 12pm (noon) (Sydney time) on a business day, you'll receive the unit price effective for the investment option for that day.

If we receive a completed request to switch between investment options after 12pm (Sydney time) on a business day, we'll process the request using the investment option unit prices for the following business day.

Contribution, withdrawal and rollover requests (excluding transactions processed by SuperStream) received by 5pm (Sydney time) on a business day will receive the unit price effective for that day. Transactions processed by SuperStream will receive the unit price for that day, irrespective of the time of receipt.

Although we try to always meet our service standards, the unit price used to process your transactions could differ from the effective unit price for that day or processing your transactions may be delayed in some circumstances including if:

- you've provided incomplete or incorrect information,
- there is a delay in receipt of confirmation or payment from an external investment manager,
- carrying out the transaction may materially impact other account holders,
- we receive a direction from a lawful authority to suspend or amend the transaction,
- the investment manager suspends redemptions from your underlying investment,
- it is close to the end of the financial year, or
- there are any other delays in redeeming assets.

Please note that 30 days notice should be provided to us if you wish to switch or withdraw more than \$250,000.

We may from time to time review our service standards. Please also refer to 'Unit pricing delays' in the 'How we invest your money' section of this Product Guide.

How we keep you updated

The information in the PDS and any material incorporated by reference, including this Product Guide, may change or be updated by us from time to time.

Where it is allowed under legislation, we will provide you with all the information about your account or the Plan generally that is required and allowed to be given to you, including the PDS (and any material incorporated by reference), your annual statement, transaction confirmations, annual report and any significant product updates electronically. 'Electronically' could mean any of the following:

- by email or SMS (including emails containing a hyperlink),
- by providing an update on our public websites, or
- by providing an update on your account, accessible by logging into your online account.

By becoming a member of the Plan on or after the date of the PDS (which includes any material incorporated by reference), you agree to receiving information about the Plan in any of these ways.

If we update the information in the PDS (and any material incorporated by reference), you can view it on our website at suncorp.com.au/super/sesp. If you'd like a free paper copy of the updated information just give us a call.

Terms and conditions for accepting faxes

We'll accept faxed instructions on our relevant forms. Before using this option, there are a few things you need to know, such as:

- we're not responsible to you for any loss resulting from any fraudulently completed request
- we're not responsible to you for any loss suffered by you because we process a fax that has been corrupted during transmission
- we won't compensate you for any losses arising from the use of this facility, and
- we'll be released and indemnified by you against any liabilities as a result of acting on any faxed communication received in relation to your account.

10. Other important information (cont.)

Please keep us updated

It's very important that you always keep us up to date with your current email address, mobile phone number and home address, as this is the way we communicate with you and send you important information. You can update them at any time by logging into your online account, emailing us or by giving us a call.

Lost members

Super customers with whom we've lost contact are known as 'lost members'. We're required to report all lost members to the ATO, who keep a register. That's why it's important you keep us up to date with your current details including email address, mobile phone number and home address at all times.

You'll be considered a 'lost member' in the following circumstances:

- we have never received an address (electronic or other) for you.
- we receive a piece of returned mail or email and we can't contact you to obtain new contact details, and
 - a. you have not made contact with us or logged into your online account within the last 12 months, and
 - b. we haven't received a contribution or rollover from you in the last 12 months.
- you are considered an 'inactive member' meaning you have had a Plan account for more than two years, and
 - a. your employer set up your super account for you, and
 - b. you haven't logged into your online account, and we haven't received any contributions or rollover amounts from you in the last five years.

Any applicable fees including insurance fees will continue to be deducted from your account whilst you are a 'lost member'.

If you're a 'lost member' and your account balance is less than \$6,000, we may be required to transfer your account to the ATO. Any person who has a claim to your benefit will then need to contact the ATO. We do not issue an exit statement under these circumstances, as it's unlikely to reach you but we can provide one on request.

Reclaim your missing super

If you've had more than one job, there's a chance you've left some of your super behind. You can find Lost or missing super by using our Search & Combine tool, available at suncorp.com.au/super, or by calling us for assistance. You will need to consent to the transfer of any monies held by the ATO on your behalf into your account prior to using the tool.

Unclaimed super money

If your account balance is less than \$6,000 your account balance will be paid to the ATO if:

- we can't contact you by mail or email and you or your employer haven't contributed nor been in contact with us for more than one year;
- you joined the Plan as part of an employer plan and you or your employer haven't contributed for more than five years, nor been in contact with us for more than one year;

or

- you or your employer haven't contributed or you haven't rolled money in (nor changed your insurance, nominated beneficiaries or investments options) in the last 16 months.[^]

[^] If you hold insurance or are retired, your benefit may not qualify as unclaimed monies. Contact us for more information.

Transfer of benefits for temporary residents

The ATO may instruct us to transfer the benefits of temporary residents to the ATO if:

- a temporary resident has left Australia, and
- their temporary visa expired or was cancelled more than six months before they left.

If we're instructed to transfer your benefits to the ATO, your account will be closed. We're not required to issue an exit statement under these circumstances, as it's unlikely to reach you.

Once your benefit is transferred to the ATO, it can only be accessed if you meet a condition of release.

Trans-Tasman portability

Under the Trans-Tasman portability scheme arrangement, we are able to transfer your entire super account balance from Australia to a New Zealand KiwiSaver scheme provided certain pre-conditions are met. (We don't currently accept transfers from KiwiSaver accounts.) Note that partial transfers are not available.

10. Other important information (cont.)

[Intra-fund Consolidation](#)

We are required to undertake a process called Intra-fund Consolidation on an annual basis, which means we will identify members who have more than one Plan account with us and determine if it is in the member's 'best-interests' to consolidate accounts into a single Plan account. We will provide advance notice of any change to a member's super accounts.

[Relationship breakdown](#)

Your superannuation account may be split with your spouse if you separate or divorce. This can be done either by court order or by agreement between you and your spouse. The splitting of super benefits as a result of relationship breakdown or divorce may have tax consequences. We won't charge you a fee to split your account.

For further information on family law matters, please speak to your legal adviser.

[Trust Deed, governing rules and provisions](#)

The Plan is part of the Suncorp Master Trust and is governed by the Trust Deed, which you can get free of charge, by contacting us. The Trust Deed, combined with the PDS and any material incorporated by reference (including this Product Guide), relevant laws and certain information and communications we send you, set out the governing rules and provisions by which we must operate, and set out your rights as a Plan account holder.

[Other Suncorp products and services](#)

Every now and then, we and any related companies that use the Suncorp brand might let you know – including via mail, SMS, email, telephone or online – about news, special offers, products and services that you might be interested in. We will engage in marketing unless you tell us otherwise. You can contact us to update your marketing preferences at any time.

[We value your feedback](#)

If you have any feedback, including problems or complaints, we'd like to hear from you. We make every effort to resolve things quickly and fairly. However, if an issue isn't resolved to your satisfaction or we don't respond within the required time frame, you may contact the Australian Financial Complaints Authority (AFCA).

AFCA can be contacted at:

GPO Box 3
Melbourne VIC 3001
afca.org.au
info@afca.org.au
1800 931 678.

AFCA is an independent body established by the Government to help provide members of super funds and other individuals and small businesses with fair, free and independent dispute resolution for financial complaints. Any decision AFCA makes is binding on us, provided you also accept the decision. You do not have to accept the decision and you have the option of seeking remedies elsewhere.

There are some complaints that AFCA may not be able to hear. Please contact them to see if they can deal with yours.

[Anti-Money Laundering and Counter-Terrorism Financing](#)

Anti-Money Laundering and Counter-Terrorism Financing legislation requires us to collect and verify information about your identity and monitor transactions on accounts held with us.

If we request personal information about you and you do not provide it, we may not be able to provide you with the financial product or service that you request, or provide you with the full range of services we offer.

Superannuation Privacy Statement

Your privacy is important

We are a member of the Suncorp Group, which we'll refer to simply as 'the Group'.

Why do we collect personal information?

Personal information is information or an opinion about an identified individual or an individual who is reasonably identifiable. We collect personal information so that we can:

- identify you and conduct appropriate checks;
- understand your requirements and provide you with a product or service;
- set up, administer and manage our products and services;
- assess and investigate a right exercised by you under one or more of our products;
- determine eligibility for family discounts where applicable;
- manage complaints and disputes and report to dispute resolution bodies;
- manage, train and develop our employees and representatives; and
- get a better understanding of you, your needs, your behaviours and how you interact with us, so we can engage in product and service research and development including managing the delivery of our services and products via the ways we communicate with you.

What happens if you don't give us your personal information?

If we ask for your personal information and you don't give it to us, we may not be able to provide you with any, some, or all of the features of our products or services.

How we handle your personal information

We collect your personal information directly from you and, in some cases, from other people or organisations. We also provide your personal information to other related companies in the Group, and they may disclose or use your personal information for the purposes described in 'Why do we collect personal information?' in relation to products and services they may provide to you. They may also use your personal information to help them provide products and services to other customers, but they'll never disclose your personal information to another customer without your consent.

Under various laws we will or may be authorised or required to collect your personal information. These laws include the: Australian Securities and Investments Commission Act 2001, Superannuation Industry (Supervision) Act 1993, Corporations Act 2001, Anti- Money Laundering and Counter-Terrorism Financing Act 2006, Anti-Money Laundering and Counter- Terrorism Financing Rules Instrument 2007 (No. 1), Income Tax Assessment Act 1997, Taxation Administration Act 1953, Superannuation Guarantee (Administration) Act 1992, Small Superannuation Accounts Act 1995, Superannuation (Unclaimed Money and Lost Members) Act 1999, Superannuation (Resolution of Complaints) Act 1993, Superannuation (Government Co-contribution for Low Income Earners) Act 2003 and Family Law Act 1975 (Part VIII B), as those acts are amended and any associated regulations. From time to time other acts, may require, or authorise us to collect your personal information.

We will use and disclose your personal information for the purposes we collected it as well as purposes that are related, where you would reasonably expect us to. We may disclose your personal information to and/or collect your personal information from:

- other companies within the Group and other trading divisions or departments within the same company (please see our Suncorp Group Privacy Policy for a list of the companies);
- any of our Group joint ventures where authorised or required;
- customer, product, business or strategic research and development organisations;
- data warehouse, strategic learning organisations, data partners, analytic consultants;

10. Other important information (cont.)

- social media and other virtual communities and networks where people create, share or exchange information;
- a third party that we've contracted to provide financial, legal or professional services, financial products or administrative services – for example:
 - information technology providers;
 - administration or business management services, consultancy firms, auditors and business management consultants;
 - marketing agencies and other marketing service providers, claims management service providers;
 - print/mail/digital service providers, and
 - imaging and document management services;
- any intermediaries, including your agent, adviser or other representative or person acting on your behalf, other Australian Financial Services Licensee or our authorised representatives, advisers, and our agents;
- a third party claimant or witnesses in a claim;
- AFCA or any other external dispute resolution body;
- an employer, trustee or custodian associated with membership of a superannuation fund, investment/managed fund or life insurance policy;
- government, statutory or regulatory bodies and enforcement bodies;
- policy or product holders or others who are authorised or noted on the policy as having a legal interest, including where you are an insured person but not the policy or product holder;
- other insurers, reinsurers, insurance investigators and claims or insurance reference services, financiers; and
- hospitals and medical, health or wellbeing professionals.

We'll use a variety of methods to collect your personal information from, and disclose your personal information to, these persons and organisations, including written forms, telephone calls and via electronic delivery. We may collect and disclose your personal information to these persons and organisations during the information life cycle, regularly, or on an ad hoc basis, depending on the purpose of collection.

Overseas Disclosure

Sometimes, we need to provide your personal information to – or get personal information about you from – persons located overseas, for the same purposes as in 'Why do we collect personal information?' The countries we usually disclose your personal information to have been outlined on our website suncorp.com.au/about-us/legal/privacy or you can give us a call and we will provide a copy. From time to time, we may need to disclose your personal information to, and collect your personal information from, other countries not on this list. Nevertheless, we will always disclose and collect your personal information in accordance with privacy laws.

Your personal information and our marketing practices

Every now and then, we and any related companies that use the Suncorp brand might let you know – including via mail, SMS, email, telephone or online – about news, special offers, products and services that you might be interested in. We will engage in marketing unless you tell us otherwise. You can contact us to update your marketing preferences at any time.

In order to carry out our direct marketing we collect your personal information from and disclose it to others that provide us with specialised data matching, trending or analytical services, as well as general marketing services (you can see the full list of persons and organisations under 'How we handle your personal information'). We may also collect your personal information for marketing through competitions.

10. Other important information (cont.)

We, and other people who provide us with services, may combine the personal information collected from you or others, with the information we, or companies in our Group, or our service providers already hold about you. We may also use online targeted marketing, data and audience matching and market segmentation to improve advertising relevance to you.

How to access and correct your personal information or make a complaint

You have the right to access and correct your personal information held by us and you can find information about how to do this in the Suncorp Group Privacy Policy. The Policy also includes information about how you can complain about a breach of the Australian Privacy Principles and how we'll deal with such a complaint. You can get a copy of the Suncorp Group Privacy Policy. Please use the contact details in 'Contact Us'.

Contact us

For more information about our privacy practices including overseas disclosure or to tell us about your marketing preferences visit our website **suncorp.com.au/about-us/legal/privacy** or give us a call on 1800 652 489.

Suncorp Employee Superannuation Plan
GPO Box 2585
Brisbane QLD 4001

Email : super@suncorp.com.au

Web : suncorp.com.au/super/sesp

Phone : 1800 652 489

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Contact us



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