

# Suncorp Brighter Super<sup>®</sup>



## Product Guide

*Issued: 1 October 2021*



## About us

Suncorp Brighter Super (Brighter Super) personal (SPIN RSA0867AU, Unique Superannuation Identifier 98 350 952 022 123), Suncorp Brighter Super pension and Suncorp Brighter Super term allocated pension (SPIN RSA0868AU, Unique Superannuation Identifier 98 350 952 022 321) and Suncorp Brighter Super for business (SPIN RSA0869AU, Unique Superannuation Identifier 98 350 952 022 123) are part of the Suncorp Master Trust (Fund) (ABN 98 350 952 022, RSE Fund Registration No. R1056655). Suncorp Portfolio Services Limited (SPSL/Trustee) (ABN 61 063 427 958, AFSL 237905) and Suncorp-Metway Limited (ABN 66 010 831 722, AFSL 237848) (Suncorp Bank), are related bodies corporate of Suncorp Group Limited (ABN 66 145 290 124).

Insurance cover offered through Brighter Super is primarily provided by TAL Life Limited (ABN 70 050 109 450, AFSL 237848) (TAL Life/Insurer) in a non-participating policy issued to the Trustee. Depending upon the arrangements established between the Trustee and your employer, your insurance cover may be provided by another insurer.

Various products and services are provided by different entities of the Suncorp Group. The different entities of the Suncorp Group are not responsible for, or liable in respect of, products or services provided by other entities of the Suncorp Group. The obligations of the Trustee aren't guaranteed by any other company within the Suncorp Group.

Suncorp and its subsidiaries don't guarantee the repayment of capital invested in or the investment performance of this product. Brighter Super is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

The Trustee reserves the right to refuse or reject an application for membership. Insurance cover offered through Suncorp Brighter Super is provided by a number of insurers in policies issued to the Trustee. These policies are non-participating policies which means you don't have any right to any surplus in their statutory funds.

Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Brighter Super accounts. Internet Banking and Mobile Banking are provided by Suncorp Bank. Suncorp Bank does not guarantee the availability of the Internet Banking and Mobile Banking services and can terminate access to those services at any time without reason or notice. You must agree to Suncorp Bank's terms and conditions before you can access Internet Banking and Mobile Banking.

Administration services are provided to Brighter Super by SPSL, a wholly owned subsidiary of the Suncorp Group.

The Trustee is authorised by the Australian Prudential Regulation Authority to offer a MySuper product under section 29T of the SIS Act in relation to the Suncorp Master Trust – the Suncorp Lifestage Fund, MySuper Authorisation Number 98 350 952 022 938.

The Payment Agent is the person appointed by us from time to time to administer the distribution of contributions to external funds through the clearing house. The current Payment Agent is PayClear Services Pty Limited (PayClear) AFSL 314357.

Investment option information is provided by the relevant investment manager, which includes their objectives, strategies and asset allocations. The relevant investment managers have consented to the publication of this information in the PDS (and any material incorporated by reference) and haven't withdrawn their consent at the time of its preparation. They take no responsibility for any other information in the PDS (and any material incorporated by reference).

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (Cth) and is not subject to a direction under section 63 of the Superannuation Industry (Supervision) Act 1993 (Cth).

## About this Product Guide

The information in this Product Guide forms part of the Suncorp Brighter Super Personal Super and Pension Product Disclosure Statement (PDS) issued 1 October 2021 and the Suncorp Brighter Super for business Product Disclosure Statement issued 1 October 2021. The Product Guide was prepared on 30 September 2021 and replaces all previous versions. The Trustee is the issuer of the PDS (and any material incorporated by reference) and takes responsibility for its contents. If you print an electronic copy of this document, please ensure you print all pages.

The information contained in this Product Guide is of a general nature only and doesn't constitute financial advice. We haven't taken into consideration the personal objectives, circumstances or financial needs of any individual. Before deciding to open an account or continuing to hold an interest, you should consider how the information contained in this Product Guide relates to your own situation. We recommend that you speak to a financial adviser who will be able to help you with your investment and insurance decisions.

This Product Guide is also the Product Disclosure Statement for Suncorp EASE™ (Suncorp EASE PDS). SPSL is the issuer of Suncorp EASE™ (clearing house) for employers in Part 2 of this Product Guide. Suncorp EASE is a service for employers to make contributions to Suncorp and non-Suncorp superannuation funds.

This Product Guide contains a summary of the terms and conditions of the clearing house. Full terms and conditions for the clearing house are available online at [suncorp.com.au/super](https://suncorp.com.au/super).

This Product Guide will be updated from time to time. Please make sure you read the latest version of this Product Guide, with the PDS, before deciding to invest in Brighter Super. Visit our website, [suncorp.com.au/super](https://suncorp.com.au/super), to check you have the current version. The information in the PDS and this Product Guide and its underlying Trust Deed may change. Where the change isn't materially adverse, we may update the information on our website at [suncorp.com.au/super](https://suncorp.com.au/super).

You can get a copy of the PDS and this Product Guide from our website at [suncorp.com.au/super](https://suncorp.com.au/super) or for a printed version, free of charge, email us at [super@suncorp.com.au](mailto:super@suncorp.com.au) or call us on 13 11 55.

The PDS (and any material incorporated by reference) can only be used by people receiving it (electronically or otherwise) in Australia. We can't accept applications from outside Australia. We reserve the right to refuse or reject an application to open an account, or for insurance cover.

### [Definitions of terms used in the Brighter Super PDS and in this Product Guide](#)

Throughout the PDS (and any material incorporated by reference, including this Product Guide), unless otherwise specified, references to:

- 'we', 'us', 'our', 'SPSL' and 'Trustee' mean Suncorp Portfolio Services Limited
- 'adviser' means a qualified financial adviser
- 'TAL Life' and 'Insurer' means TAL Life Limited
- 'bank account' means an Australian bank, building society or credit union account
- 'business day' means any day other than a Saturday, Sunday or public holiday in Sydney.

In the PDS and Part 1 of this Product Guide:

- 'you' and 'member' means a member (ie an account holder) of Brighter Super
- 'employer' means your employer, whether registered as an employer under Brighter Super or not.

In Part 2 of this Product Guide:

- 'you' or 'employer' means an employer registered as an employer under Brighter Super
- 'clearing house' means Suncorp EASE, which is provided by SPSL and offers a (non-cash payment) clearing house service to employers for the collection and distribution of contributions to multiple superannuation funds.

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## How to use this Product Guide

This Product Guide is divided into two parts.

- **Part 1** is for:
  - customers who'd like to learn more about Brighter Super and open an account, and
  - employees who joined Brighter Super as part of their employer's super plan.
- **Part 2** is for employers who want to learn more about Brighter Super and open a Brighter Super employer plan for their employees.

If you're reading this, we hope you've already seen the Product Disclosure Statement (PDS) for Brighter Super, because the two documents work together. Here's how:

- The PDS is a summary of all the best things about Brighter Super, and some easy to digest information about super generally. It also includes some bits that we're required to tell you about by law, such as how super is taxed.
- This Product Guide picks up where the PDS left off. If you want more detail about Brighter Super and how it works, this is the first place you should look.

This Product Guide contains material that we referred to in the PDS. We have to describe this by the legal expression 'material incorporated by reference'. If you've read the PDS, you'll remember there are lots of legal rules around PDSs. And while we're on the subject, you'll see some things written in this Product Guide in a grey box. As in the PDS, this means we have to include this text by law.

Having said that, it is very important that before making any investment or insurance decisions, you read the PDS including this Product Guide and any other material incorporated by reference.

If you've got any questions, or would like a free paper copy of the PDS, this Product Guide or any material incorporated by reference, email us at **super@suncorp.com.au** or call us on 13 11 55. We'll be happy to help.

Throughout this Product Guide, as in the PDS, we mostly refer to Suncorp Brighter Super as just 'Brighter Super'.

### [Changes to the PDS](#)

In the world of superannuation, as in the real world, things change from time to time. So, the information in the Brighter Super PDS and any material incorporated by reference, such as (but not limited to) this Product Guide and its underlying Trust Deed or Insurance premium rates guide, may change at any time. The Trust Deed is a legal document that sets out the rules within which we have to operate and your rights as a Brighter Super account holder.

If the change isn't likely to have a major impact on Brighter Super members, we'll update the information on our website or by sending you a message via your online account. If you'd like a free printed copy of the updated information, just ask us and we'll send you one in the post.

# Part One

## About Brighter Super

Brighter Super allows you to simply and efficiently manage your superannuation through your working life and into retirement. It's full of great features, such as:

- Transparent fees, a wide range of investment options and comprehensive life insurance cover (for super members).
- More online self-service and less paperwork. With a few simple clicks, you can update your details or investment choices, or combine super accounts and start saving on fees.
- The ability to remain a member when you change jobs, commence transitioning to retirement or retire.
- If you're a Suncorp Bank customer, the ability to check your super balance in Suncorp Internet Banking or when you're on the go via the Suncorp App.

These are just a handful of Brighter Super's great features and benefits, which are described in more detail shortly.

As a super account, transition to retirement option and a pension account combined, Brighter Super is your pathway to a brighter future through your working life and beyond.

### **A super account**

For when you're working and building up your savings

### **A transition to retirement option**

For when you're approaching the end of full-time work and want to start withdrawing from your super

### **A pension account**

For when you've stopped work and are ready for new adventures

### About us

Brighter Super is provided by SPSL, a wholly owned subsidiary of the Suncorp Group. SPSL is the trustee of Brighter Super. A 'trustee' is an independent body that ensures our super fund is run in the best interests of all our members and as required by superannuation law.

### A brighter future

Brighter Super provides the flexibility and clever features to let you take as much of an active role in managing your super as you like.

Below we take a closer look at all of Brighter Super's main features and benefits.

### *Transparent fees*

You won't pay any investment switching fees and our administration fees are discounted for account balances over \$100,000. You could also benefit from lower fees that apply as your combined super balances increase if you link your Brighter Super account with Brighter Super accounts held by your family members.

### *Wide investment choice*

Wide choice from around 30 Australian and international investments across a broad range of asset classes.

### *Hands-on investing – or leave it all to us*

If you want to be hands-on, you can choose your own investment options. Or, with our 'Suncorp Lifestage Fund' we can do it all for you by automatically matching your investment strategy to your age as you get older.

## 1. About Brighter Super (cont.)

### *Insurance when you need it*

There can be some big advantages in taking out life insurance inside your super. You can insure yourself and help your loved ones with Brighter Super's comprehensive insurance, which offers:

- Life cover (also known as 'death cover') to a maximum of \$5 million.
- Total and Permanent Disablement (TPD) cover to a maximum of \$3 million.
- Income Protection cover up to a maximum of \$25,000 per month.

Insurance cover isn't available for pension accounts or transition to retirement options.

### *With you for life*

When you're ready to retire, you can easily transition from super to pension, and there's even a transition to retirement option to help you reduce your working hours and access your super when you're almost ready to retire.

### *More online self-service, less paperwork*

Our website, [suncorp.com.au/super](https://suncorp.com.au/super), lets you take control of your super. You can transact and make changes online anytime, as well as check your balance, update your account or any of your details, access statements and reporting.

### *Keeping track of your super is as easy as banking*

Keep up to date with your super on your mobile device and even link your super online to your Suncorp Bank account (if you have one).

### *Interactive tools and information to help you grow your super*

At [suncorp.com.au/super](https://suncorp.com.au/super) you'll find useful information and tools including a tool to easily combine Lost super and multiple super accounts into Brighter Super.

### *We're here when you need us*

Brighter Super may be an online product, but that doesn't mean you always have to interact with a machine. If you'd like to chat with a real person, just call us on 13 11 55.

### *Family value*

Take advantage of the administration fee discount for larger account balances by linking multiple Brighter Super accounts of your own, or with your family's Brighter Super accounts. The percentage administration fee is then calculated on the combined value of your linked accounts. For the purposes of family account linking, 'family member' means your spouse (including legal, defacto and interdependency relationship), children, parents, grandparents, grandchildren, father or mother in-law, siblings, brother or sister in-law and son or daughter in-law.

### *Changing jobs? No need to change your super*

If you've joined Brighter Super as part of your employer's super plan, you don't need to worry about switching super funds if you decide to move on. We'll give you everything you need so your new employer can keep paying your super contributions into your Brighter Super account. You'll never lose track of your super again.

## 1. About Brighter Super (cont.)

### *'Non-lapsing' beneficiary nomination*

Your beneficiary is the person or people you've chosen to receive your super (including any insurance benefit) if you die. Choosing your beneficiary is important. After all, your super could be a lot of money – so you want it to go to the right person.

Normally, you need to update a lapsing beneficiary nomination every three years. But Brighter Super avoids this hassle by letting you make a binding 'non-lapsing' nomination. This means you never have to update your nominated beneficiaries, unless you want to, or the beneficiaries cease being valid beneficiaries under superannuation law. If you do, you can do it easily in your online account.

And if you have a Brighter Super pension or transition to retirement option, you may be able to choose to have your pension payments continue automatically to your eligible nominated beneficiary (except for children).

### *MySuper (Brighter Super for business only)*

MySuper is a simple, cost-effective superannuation investment. You automatically become a MySuper member when your employer opens a Brighter Super account for you, and we invest your super in the 'default' MySuper option, the Suncorp Lifestage Fund. If you choose your own investment options, and no longer invest in the Suncorp Lifestage Fund, you'll cease to be a MySuper member. This Product Guide provides all the information you need to know about the Suncorp Lifestage Fund.

## 2. Putting money into your Brighter Super account

Your super account will grow via a combination of investment returns and the money (referred to as 'contributions') that you and/or your employer put into it.

### It's easy to pay money into your super account

There are a range of flexible methods for making contributions into your Brighter Super account. These are summarised in the table below and described in more detail underneath.

Types of contributions that can be made into your Brighter Super account	
<b>Concessional (Pre-tax or deducted) contributions</b>	<ul style="list-style-type: none"> <li>- Compulsory employer contributions (known as Super Guarantee (SG) or Award)</li> <li>- Personal contributions that are claimed as a tax deduction</li> <li>- Salary sacrifice</li> <li>- Voluntary employer (contributions above the compulsory Award/SG minimum amount)</li> </ul>
<b>Non-concessional (After-tax) contributions</b>	<ul style="list-style-type: none"> <li>- Personal contributions made from after-tax dollars (ie your take-home pay)</li> <li>- Spouse contributions</li> </ul>

### *Compulsory employer contributions*

Your employer must make Award or Super Guarantee (SG) contributions to your account at least every quarter, unless you're an exempt employee. The SG contribution rate is currently 10% of most employees' salary. The contributions your employer makes for you probably won't be enough to give you the kind of lifestyle you want in retirement. Below we've outlined some of the ways you can boost your super account yourself and give yourself, a brighter future. If you'd like more information on any of these, please email or call us, or ask your adviser.

### *Salary sacrifice contributions*

Salary sacrificing part of your pre-tax salary into your super can be one of the easiest and most tax-effective ways of boosting your super account balance. The money paid into your super through salary sacrifice is concessional tax, so you can potentially save on tax. These contributions aren't counted as part of your salary for income tax purposes, so salary sacrificing into super may reduce your overall taxable income.

### *Personal, after-tax contributions and government co-contributions*

If you make a personal contribution from 'after-tax' money (that's money you've paid income tax on, ie your take-home pay), you may be eligible to receive an additional contribution into your super account from the government. This is known as the Government co-contribution scheme.

If you earn \$41,112 pa or less in the 2021/22 financial year and make a personal, after-tax contribution of \$1,000 into your super account, the government will pay \$500 (the maximum co-contribution) into your super account. The co-contribution amount decreases for those on higher incomes, but you can still benefit from the scheme if you earn less than \$56,112 pa in the 2021/22 financial year. To be eligible for the government co-contribution, your total super balance must be less than the general transfer balance cap for the year. Please refer to the Australian Taxation Office (ATO) website for more information.

Individuals with adjusted taxable income\* up to \$37,000 will receive a Low Income Super Tax Offset (LISTO) contribution to their superannuation fund. The LISTO contribution is 15% of total concessional (pre-tax) contributions for a financial year, capped at \$500. It will be paid automatically into the member's super account.

\* This includes taxable income, adjusted fringe benefits, target foreign income, total net investment loss, tax-free pension or benefit and reportable superannuation contributions less any deductible child maintenance expenditure for that year.

## 2. Putting money into your Brighter Super account (cont.)

### *Personal deductible contributions*

You can claim a tax deduction for contributions into your superannuation account if you are aged under 75. If you are aged under 18 (at the end of the income year in which you made the contribution) you can only claim a deduction if you also earned income as an employee or a business operator during the year. If you are aged between 67 and 74, a work test applies – see page 11 for more information. To claim the deduction, you must provide to the Fund a valid notice in the approved form. If you have made personal contributions and have not withdrawn them before 30 June in any financial year, we'll send you the Notice of intent to claim or vary a deduction for personal super contributions at the end of that financial year which you need to complete and send back to us before you lodge your tax return.

### *Combine your super accounts*

If you have Lost super and/or multiple super accounts, consolidating into one account is a great way to simplify your super and save on multiple fees, which can erode your retirement savings over time. Our Search & Combine tool makes combining your super easy. Visit [suncorp.com.au/super](https://suncorp.com.au/super) to get started.

### *Spouse contributions*

By making a contribution on your behalf, your spouse may be entitled to a tax offset of up to \$540 pa which they can claim through their personal income tax return. The offset is available to your spouse, if your assessable income is below \$40,000 pa. Refer to the ATO website for a full list of eligibility criteria.

### Contribution limits

There are contribution limits (sometimes called 'contribution caps') on how much you can contribute to super in any one financial year (from 1 July to 30 June), without being charged additional tax. It's important you know these limits, as sometimes the additional tax for exceeding them can be substantial.

Contribution limits on how much you can contribute to super*	
<b>Concessional (Pre-tax) contributions</b>	<ul style="list-style-type: none"><li>– \$27,500 pa</li><li>– The cap will be indexed periodically to Average Weekly Ordinary Time Earnings (AWOTE) increasing in \$2,500 increments.</li></ul>
<b>Non-concessional (After-tax) contributions (NCC)</b>	<ul style="list-style-type: none"><li>– \$110,000 per year - eligible individuals under age 67 may be able to bring forward 2 or 3 times the annual NCC cap (ie \$220,000 or \$330,000), subject to their total super balance on 30 June of the previous year.</li></ul>

\* For the 2021/22 financial year.

### Unused concessional contribution limit carry forward

Effective from the 2018/19 financial year, if your balance is less than \$500,000 on the prior 30 June, you may be able to contribute more than the general concessional contributions limit by making additional contributions for any unused amounts. These unused amounts are available for a maximum period of five previous financial years and further information can be found on the ATO website.

## 2. Putting money into your Brighter Super account (cont.)

### Methods of contributing to your account

Contribution methods for Brighter Super													
<b>Direct debit</b>	<p>If you want to make ongoing regular contributions to your super account, it's easy to set up a direct debit from your nominated financial institution. You can contribute monthly, quarterly, half-yearly or yearly.</p> <p>We'll debit your nominated financial institution account on or around the 15th day of the relevant month. And if you want to change or cancel this arrangement, it's easy – just update your details online. Your request must be submitted on or before the 9th of the month to ensure it's effective for the next scheduled direct debit date.</p>												
<b>BPAY®</b>	<p>BPAY® lets you contribute from your own bank account over the phone or internet. To make a BPAY payment, you'll need your Customer Reference Number (CRN), which you'll find in your online account.</p> <p>® Registered to BPAY Pty Ltd ABN 69 079 137 518.</p> <p>The biller code you'll need to use will depend on the contribution type you, your spouse, or your employer wants to make.</p> <p><b>BPAY codes</b></p> <table border="1"> <tr> <td></td> <td><i>Use the right Biller Code for the contribution you're making</i></td> </tr> <tr> <td>Employer SG/Award contribution</td> <td>256594</td> </tr> <tr> <td>Salary sacrifice contribution</td> <td>256610</td> </tr> <tr> <td>Spouse contribution</td> <td>256628</td> </tr> <tr> <td>Member contribution</td> <td>256602</td> </tr> <tr> <td>Employer voluntary contribution</td> <td>256636</td> </tr> </table> <p><b>Telephone &amp; Internet Banking - BPAY®</b></p> <p>Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account.</p> <p>More info: <a href="http://bpay.com.au">bpay.com.au</a></p> <p>Payments via BPAY are limited to \$10,000 for credit card payments, and \$100,000 for debit card payments.</p>		<i>Use the right Biller Code for the contribution you're making</i>	Employer SG/Award contribution	256594	Salary sacrifice contribution	256610	Spouse contribution	256628	Member contribution	256602	Employer voluntary contribution	256636
	<i>Use the right Biller Code for the contribution you're making</i>												
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Salary sacrifice contribution	256610												
Spouse contribution	256628												
Member contribution	256602												
Employer voluntary contribution	256636												
<b>At any Suncorp store</b>	<p>Pop into any Suncorp store and make your contribution by cash deposit, or transfer from your other Suncorp accounts. Simply fill in a deposit slip form available online.</p>												

## 2. Putting money into your Brighter Super account (cont.)

### Who can make contributions to a super account?

Whether you can open an account and contribute to super depends on your personal circumstances, such as your age and employment status:

Who can make contributions into super	
<b>You can open a Brighter Super account if you're</b>	– receiving SG or certain Award contributions, whatever your age.
<b>You can make contributions into your Brighter Super account if you're</b>	– under age 67, or – between age 67-74 and have worked at least 40 hours in an uninterrupted 30 day period within the current financial year <sup>1</sup> .

<sup>1</sup> If you no longer meet the work test you can still make contributions for an extra 12 months from the end of the financial year in which you last met the work test, provided you meet certain criteria. This is called the work test exemption. Please refer to the ATO website for the eligibility criteria.

### *For transition to retirement (TTR) options and pension accounts*

If you'd like to make a personal contribution when opening your TTR option or pension account, you must meet the eligibility criteria outlined above. You can't make additional contributions to your existing transition to retirement option or pension account once it's been opened. If you have additional funds you would like to add to the balance of your transition to retirement or pension account, you'll need to open a new account or refresh your existing pension. Speak to your financial adviser or give us a call to find out what you need to do.

### *Transfer balance cap*

There is a transfer balance cap on the total amount of super an individual can transfer to start pensions (other than transition to retirement pensions). The cap does not apply to investment earnings so your savings can grow without restriction. The cap is \$1.7 million from 1 July 2021 (and increases in line with the rate of inflation each year, in \$100,000 increments). If you had a transfer balance cap before 1 July 2021, your personal transfer balance cap may be between \$1.6 million and \$1.7 million. You will be able to view your personal transfer balance cap in ATO online.

If you exceed this cap, we may receive a commutation authority from the ATO. If we receive one, we will attempt to contact you to obtain your instructions. But if we are unable to contact you, we will be required to commute the prescribed amount from your income stream, as instructed by the ATO.

If you have an existing super accumulation account with us, we will rollover the prescribed amount to this account (or to the account that was most recently opened if you have more than one super accumulation account). If you do not hold a super accumulation account with us, we will open a personal member account for you and rollover the prescribed amount into this account, into the Suncorp Cash Fund.

### 3. Taking money out of your Brighter Super account

The purpose of super is to help you save money to fund your lifestyle in retirement, so it's logical that restrictions apply to when you can get access to your money. To give your super time to grow, it's 'preserved' throughout your working life, and access is generally restricted until you reach preservation age or meet what's called a condition of release. However, you can transfer (rollover) your account balance to another complying super fund at any time.

#### *Preserved and non-preserved benefits*

Within your super account balance, different sums of money may be categorised into different types of benefits (shown below), which determine your ability to access that money.

Type of benefit	When you can get access to these benefits
<b>Preserved benefits</b>	You can only get access to money in this category once you've met a condition of release (see the table below).
<b>Restricted non-preserved benefits</b>	Generally, this is money accrued from personal contributions made to an employer fund from 1 July 1983 to 30 June 1999 that you couldn't claim a tax deduction for.  Like preserved benefits, you can get access to this money once you've met a condition of release (see the table below), or when you leave the employer who originally made the contributions for you.
<b>Unrestricted non-preserved benefits</b>	You can get access to this money at any time.

#### *Conditions of release*

You can access your preserved and restricted non-preserved super benefits if you satisfy one of the 'conditions of release', as shown on this page.

Condition of release	What types of super benefits you can get access to
<b>Retirement - permanently retiring after reaching your 'preservation age' (see the table on the next page)</b>	All
<b>Retirement - leaving your employer after turning age 60</b>	All
<b>Reaching age 65</b>	All
<b>Permanent incapacity</b>	All
<b>Severe financial hardship</b>	The benefit you receive is limited to one lump sum payment between \$1,000 and \$10,000 (before tax has been applied) within a 12-month period, depending on your circumstances.

Condition of release	What types of super benefits you can get access to
<b>Compassionate grounds</b>	You'll need to make an application to the Australian Taxation Office (ATO) to have your benefits released. The amount you receive is determined by the ATO.
<b>Temporary residents departing Australia</b>	You can apply for a 'Departing Australia Superannuation Payment' (DASP) through the ATO. A final DASP tax will be withheld from your payment when it is made.
<b>Termination of your employment with the employer who contributed for you</b>	You can access all your restricted non-preserved benefits. You can only access your preserved benefits as a non-commutable life pension or non-commutable life annuity.
<b>Termination of your employment with the employer who contributed for you (where your preserved benefits are less than \$200)</b>	All
<b>'Lost member' with whom contact is restored and has an account balance of less than \$200</b>	All
<b>Reaching preservation age</b>	All (through income streams which cannot be converted into lump sums). This includes using funds to start a non-commutable (transition to retirement) allocated pension.
<b>Terminal illness</b>	All
<b>Temporary incapacity</b>	You can access your super benefits as long as the withdrawal amount isn't greater than your income before becoming temporarily incapacitated. You can only receive the payments as a non-commutable income stream.
<b>Death</b>	All (your super benefits are generally paid to your dependants and/or estate).
<b>Former resident of Australia that has moved permanently to New Zealand and nominated a provider of a KiwiSaver Scheme</b>	All

### 3. Taking money out of your Brighter Super account (cont.)

#### *Your 'preservation age'*

Your preservation age depends on when you were born. It determines when you can access some of your benefits. Once you have reached age 60 and retired, your super benefits can be withdrawn tax-free as a pension or a lump sum.

Your date of birth	Your preservation age
Before July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
1 July 1964 onwards	60

#### Brighter Super pension

If you're ready to retire, Brighter Super makes the change simple and hassle-free. Our pension account provides regular income to fund your retirement needs, while continuing to let your savings grow at a tax-effective rate.

If you have a pension account, you can access the entire balance of your account at any time. You can do this by receiving regular income payments or by requesting an additional lump sum withdrawal from your account.

#### *Opening a pension account*

You can open a pension account if you:

- have reached your preservation age and want to access your preserved benefits through the transition to retirement option
- have reached your preservation age and have ceased gainful employment and intend never again to work 10 hours or more in a week
- are aged 60 to 64 and have retired, or since turning 60 have resigned from, or changed your employment
- are aged 65 and over
- are permanently incapacitated
- have a super lump sum consisting entirely of unrestricted non-preserved benefits
- are still able to contribute to super but meet an immediate condition of release.

#### *Accessing your money is easy*

You can choose to receive your regular pension payments into an account with your nominated financial institution:

- Twice per month
- Monthly
- Quarterly (you choose the month)
- Half-yearly (you choose the month)
- Yearly (in the month before the anniversary date of your pension starting).

We'll make your pension payments on or around the 14th of each month, (and the 28th for twice-monthly payments only).

#### *Your money, your choice*

You can choose which of your investment options you'd like your pension payments drawn from (ie your 'drawdown' nomination). We'll keep making your pension payments from your nominated investment options until the balance in your chosen investment option(s) has been fully withdrawn. If the balance in an investment option has been fully withdrawn, your pension payments will be taken in equal proportion across your remaining investment options. If you don't provide a drawdown nomination, we'll take your pension payments proportionally from all of your investments.

#### *Transition to retirement*

Have you reached retirement age, but aren't yet ready to stop working? A Brighter Super transition to retirement (TTR) option allows you to access your super benefits as a retirement income stream while continuing to work.

There are some limits on your pension payment amounts, and because they're designed to give limited access to your super benefits, TTR options are 'non-commutable', which means you can't make a lump sum cash withdrawal until you reach 65 or meet another eligible condition of release.

If you have a TTR option, under super law you can access up to 10% of your account balance per year by receiving regular income payments.

### 3. Taking money out of your Brighter Super account (cont.)

#### *Term Allocated Pension*

New Brighter Super Term Allocated Pensions are not available.

A Term Allocated Pension is a tax-effective, fixed-term retirement income stream, which is eligible for a favourable 50% exemption on the age pension assets test. Term Allocated Pensions offer a choice of investment options that will dictate the level of income provided each year. The income payment is based on the account balance and a 'payment factor' at commencement, and at 1 July each year. The annual income is fixed at this amount for the full financial year.

Apart from the following two exceptions, you can enjoy all the other features and benefits a pension in Brighter Super has to offer:

1. Once commenced, funds invested into a Term Allocated Pension are no longer accessible as a lump sum (limited exceptions).
2. You can change the pension payment you receive at any time, as long as the amount you choose is between 90% and 110% of your 'fixed-term pension amount'.

Contact us for more information relating to the calculation of your pension payment including valuations, life expectancy tables and examples of how this is calculated.

#### *Minimum pension payment amounts*

By law, in each financial year you must receive at least one pension payment that meets the minimum amount specified by the government. There are no limits on how much you can withdraw from your pension account, except if you are under age 65, haven't met another condition of release and are transitioning to retirement, in which case you can't withdraw more than 10% of your account balance per year.

The minimum pension amount you must receive in each financial year depends on your age as shown in the table below. The minimum pension amount for the 2021/22 financial year is half of the standard minimum pension amount.

Your age	Minimum pension amount <sup>†</sup>	Minimum pension amount 2021/22 <sup>†</sup>
<b>Under 65</b>	4%	2%
<b>65 - 74</b>	5%	2.5%
<b>75 - 79</b>	6%	3%
<b>80 - 84</b>	7%	3.5%
<b>85 - 89</b>	9%	4.5%
<b>90 - 94</b>	11%	5.5%
<b>95 or older</b>	14%	7%

<sup>†</sup> Pro-rata amounts apply if you start your pension partway through the year.

#### What happens to your super if you die?

Under super law and the terms of the Trust Deed we're obliged to pay your super benefit (including any applicable insurance benefit) to the beneficiary you've nominated, provided your nomination is valid (see the 'For your nomination to be valid:' section below).

Your beneficiary is the person, or people, you've chosen to receive your super benefit if you die.

If your nomination is no longer valid or there is no beneficiary nomination, we must determine who to pay your death benefit to and in what proportions. We'll be guided by the terms of the Trust Deed and super law.

#### *Who can you nominate as a beneficiary?*

There are rules around who you can nominate to receive your super benefits on your death – but it must be paid to your estate, or one or more of your dependants.

A dependant includes a:

- spouse (legal and de facto – including same-sex partners),
- child,
- person in an interdependency relationship with you, and
- financial dependant.

### 3. Taking money out of your Brighter Super account (cont.)

#### *For your nomination to be valid:*

- each beneficiary must be a dependant and/or your Legal Personal Representative (ie the person who administers your estate on your death) at the time of your death, and
- if there is more than one beneficiary, the way you want the total distribution of your super benefits to be made between them must be clearly stated in percentages, and the total must add up to 100%.

Even though your beneficiary nominations won't expire it's still important to keep them up to date so they remain current and clearly reflect your wishes at all times – especially after your circumstances change with things like marriage, divorce, birth of a child or when a beneficiary stops being dependent on you.

#### *How to nominate a beneficiary*

You can update your beneficiaries any time in your online account. If you'd like more information about beneficiaries, speak to your financial adviser or give us a call.

#### *Reversionary nomination (pension account holders only)*

A reversionary nomination allows your beneficiary to tax-effectively continue to receive your pension payments when you die. You can only nominate a reversionary beneficiary at the time you apply for a Brighter Super pension by completing the relevant section of the application form. You can't add or change a reversionary beneficiary other than by stopping your current pension and starting a new one.

## 4. Risks of super

Even though the government makes it partly compulsory, investing in super carries certain financial risks. One of the biggest is that you won't end up with enough money to meet your retirement needs. This could happen when:

- an investment decreases in value, or
- money is invested conservatively in assets which provide more stable but lower long-term returns.

It's a good idea for you to consider what these risks might mean for you. If you're not sure how you feel about risk, give your financial adviser a call.

### [General risks that could affect your Brighter Super account](#)

Some of the risks that could affect your investments in your super account are shown in the following table.

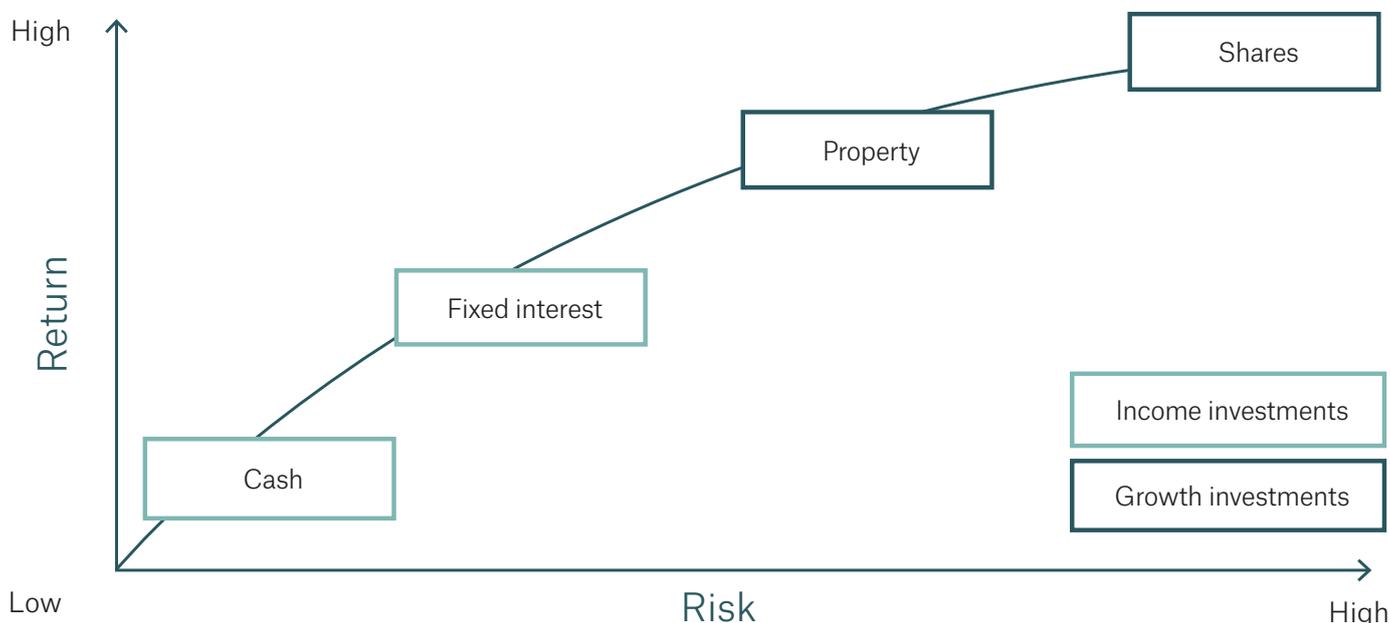
We regularly monitor these risks for their impact on the investment menu as a whole, but it's a good idea for you to consider what they might mean for you.

Risk type	What is it?
<b>Market risk</b>	This can arise due to changes in government or economic policy, interest rates and exchange rates, market sentiment, global events, technological change, environmental conditions or changes in legislation. All these things can adversely affect the financial markets in which your super may be invested. This type of risk is also known as systematic risk.
<b>Security specific risk</b>	Individual securities, like company shares and fixed income securities, can be affected by risks specific to that security such as the company's management and business environment. This type of risk is also known as unsystematic risk, idiosyncratic risk or diversifiable risk.
<b>Investment performance risk</b>	Investment managers and the strategies they adopt may change, which may not be in line with your expectations when you first invested. They may also fail to meet their stated investment objectives. It's also possible an investment option may be terminated.
<b>Liquidity risk</b>	This arises where an investment can't be easily converted into cash or sold at fair value, at a time when you need it.
<b>Credit risk</b>	This is where someone doesn't meet their repayment obligations for the underlying investment option. For example, it includes the risk that we or an underlying investment manager are unable to make payments.
<b>Interest rate risk</b>	The value of fixed interest investments such as bonds will fall when interest rates rise, and vice versa.
<b>Inflation risk</b>	If inflation exceeds an investment's return, it will reduce the investment's purchasing power. Inflation risk is more common in low-risk investments such as cash, which generally fluctuate less but potentially provide lower long-term returns.
<b>Foreign exchange risk</b>	The value of international investments will change with the rise and fall of the Australian dollar. Generally, if the Australian dollar's value rises, the value of unhedged investments (those not linked to the Australian dollar) held in other countries will fall, and vice versa. An investment manager can manage foreign exchange risk via a strategy referred to as 'currency hedging'.
<b>Derivatives risk</b>	Derivatives are securities that derive their value from another security. Commonly known derivatives include futures and options. Investment managers may use derivatives to manage risks in a portfolio or to leverage a portfolio in the hope of generating additional returns. The risks of using derivatives include that they may be costly or difficult to reverse and their value may not move in line with that of the underlying security.
<b>Gearing risk</b>	Gearing involves borrowing money to invest in an asset. Geared investment options are internally geared, meaning the investment option borrows the money, rather than you. The cost of borrowing, including interest rates, and the level of gearing influence returns on a geared investment. Gearing magnifies both the gains and losses of an investment option.
<b>Changes in law</b>	Super and tax legislation changes frequently. These changes could affect when you can access your benefits and how they'll be treated upon withdrawal. We'll tell you about any changes we think are likely to affect your investment. Generally, we'll do this through Brighter Super's annual report.

#### 4. Risks of super (cont.)

##### The relationship between risk and return

As a general rule, investment options with a higher level of risk will provide a higher potential return. By the same token, the smaller the risk the investment option poses, the smaller the potential return it will provide. This has been illustrated below:



##### Reducing investment risk

The most common way to reduce your risk is by diversification, or ‘not putting all your eggs in one basket’. Brighter Super can help you diversify your super investment.

How we can help you diversify your super investment	
<b>Multi-sector investment options</b>	We'll invest your super across a range of asset classes within the one investment option.
<b>Across our single-sector investment options</b>	You can invest in a range of investments, including cash, Australian fixed interest, property plus Australian and international shares.
<b>Within an asset class</b>	You can invest in different markets, different industries, or different investment styles within one asset class.
<b>Across investment managers</b>	With a choice of quality investment managers to select from, you can invest with different investment managers of differing investment styles.

##### Standard Risk Measure

The Standard Risk Measure (SRM) is a calculation based on industry guidance that will let you compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The SRM is not a complete assessment of all forms of investment risk. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than you may need to meet your objectives. Further, it doesn't take into account the impact of the administration fee or any part of the management fee that is not paid to an investment manager, and tax on the likelihood of a negative return. You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option(s).

#### 4. Risks of super (cont.)

You can find more information on the methodology we use to calculate the SRM on our website. The different SRMs are outlined in the next table:

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

You'll find a SRM for all of our investment options later in this Product Guide. The actual measure for each option can change at any time, for example because of market conditions, so you should always check the most up-to-date information before you make a decision – you can find any updates in the 'Understanding Investment Risk' flyer on our website.

## 5. How we invest your money

When it comes to investing with Brighter Super, you've got three broad choices:

1. You and your financial adviser can choose your own investment mix, or
2. You can let us do the work by investing with the Suncorp Lifestage Fund (see below), or
3. You can have the best of both worlds by putting some of your money in the Suncorp Lifestage Fund and choosing your own investment mix with the rest.

### Where your super is invested

Matching your investments to your risk profile, and to your long-term lifestyle goals, is a good start to achieving your retirement goals. With so much choice there's sure to be an investment option, or a combination of investment options, to suit you. It's just a matter of finding out what they are and discussing with your financial adviser the investment strategy that's right for you.

Details of your investments are shown in your online account.

### *Understanding the asset classes*

Each investment option is invested into what are called 'underlying assets'. These underlying assets have different characteristics and may be either income assets or growth assets or a combination of both.

- Income assets include such things as cash and fixed interest, which provide income returns in the form of interest.
- Growth assets include property, shares and alternative assets, which provide for investment returns comprising both capital growth (increase in value of the investment) and income.

Asset class	What is it?
<b>Cash</b>	Cash generally refers to short-term liquid investments and may include bank deposit securities, such as term deposits.
<b>Fixed interest</b>	Fixed interest generally refers to debt instruments issued by governments and companies. Investments may include bonds, debentures and other hybrid securities. The value of fixed interest assets may go up or down.
<b>Property</b>	Property generally refers to direct or indirect property investments in Australian and international property via listed and unlisted real estate trusts (REITs), exchange traded funds (ETFs) and companies.
<b>Infrastructure</b>	Infrastructure refers to the structures, systems, and facilities serving a country, city, or area including the services and facilities necessary for its economy to function. Infrastructure generally refers to direct or indirect infrastructure investments in Australia and overseas via ETFs and companies.
<b>Shares</b>	Shares represent a part ownership in a company (ie a share). Returns from the ownership of shares combine both the income received (dividends) and growth (capital gains) through the increase in the share price. The value of international shares may also be affected by fluctuations in the exchange rate.
<b>Alternative assets</b>	Alternative assets are investments that are not classified or may not be correlated to the traditional asset classes of cash, fixed interest, property or shares. Typically they may involve investments in asset classes (eg commodities such as gold, infrastructure or private equity) or investment strategies (eg financial instruments such as exchange traded or Over The Counter (OTC) derivatives, or trading techniques) that aren't liquid and require specialised skills to manage.

### Responsible investing

The Suncorp Multi-Manager Diversified Funds - Suncorp Multi-Manager Conservative, Suncorp Multi-Manager Balanced, Suncorp Multi-Manager Growth and Suncorp Multi-Manager High Growth - are certified by the Responsible Investment Association Australasia (RIAA). RIAA's Responsible Investment Certification Program is the leading initiative for distinguishing quality responsible, ethical and impact investment products and services in Australia and New Zealand.

The Suncorp Multi-Manager Diversified Funds are guided by the Suncorp Group's responsible investment policy and our Environmental, Social and Governance (ESG) risk management policy. A responsible investment policy sets a framework for which industries, sectors or companies can or cannot be invested in from an ESG perspective.

These investment options have responsible investment principles integrated across investment managers for every asset class, excluding 'International listed property' and 'Infrastructure' due to the nature of the underlying investments in these asset classes.

These principles and the Suncorp Group's responsible investment policy set the framework to exclude investment in companies that are deemed inconsistent with these principles, including companies:

- that cause human harm or rights violations
- that manufacture controversial weapons
- that produce tobacco or that have ownership in tobacco products or services, and any companies included in Global Industry Classification Standard (GICS®) 30203010 (Consumer staples > Food beverage and tobacco > Tobacco)
- that produce products that are detrimental to human health with no safe level of human use or

consumption, for example recreational cannabis

- principally involved in the production of thermal coal, or planning new projects or significant expansion of existing projects for fossil fuel extraction, or thermal coal electricity generation.

This is achieved using negative and controversy screens, which include:

**Human rights** – abuses and labour rights violations, modern slavery

**Armaments** – controversial weapons manufacturing and sales (chemical weapons, cluster munitions & landmines)

**Tobacco** – Global Industry Classification Standard (GICS®) sector 30203010 (Tobacco) and any company whose principal business (>50% revenues) is the sale or transport of tobacco or tobacco products

**Recreational Cannabis** – production and distribution

**Fossil fuels** – companies principally involved in the production of thermal coal, or planning new projects or significant expansion of existing projects for fossil fuel extraction, or thermal coal electricity generation.

The RIAA certification signifies that the Suncorp Multi-Manager Diversified Funds adhere to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Product. Further information can be found at [www.responsiblereturns.com.au](http://www.responsiblereturns.com.au).

## 5. How we invest your money (cont.)

### Hassle-free investing with the Suncorp Lifestage Fund

We got together with Morningstar Investment Management Australia Limited (referred to from now on as just 'Morningstar'), a worldwide leader in investing, and created the diversified multi-manager Suncorp Lifestage Fund.

The Suncorp Lifestage Fund brings together the skill and expertise from a number of quality investment managers from Australia and around the world. They make super investing super easy.

#### *"How does the Suncorp Lifestage Fund work?"*

First, we allocate you a diversified investment mix determined by your age so you don't have all your eggs in the one basket. And as you get older, we'll automatically change it to better suit the typical changing needs and risk profile of someone your age. So when you're younger, we'll put more of your money in growth investments (such as shares, property and infrastructure) because you have a long time before retirement to ride the ups and downs of investment markets. And as you get older we'll put more of your money in income investments (such as fixed income, and cash) better suited to investors with shorter time horizons.

Investing in the Suncorp Lifestage Fund means we get on with managing your money so you can get on with other things. The illustration below shows how this works.

### Default investment option for Brighter Super for business members

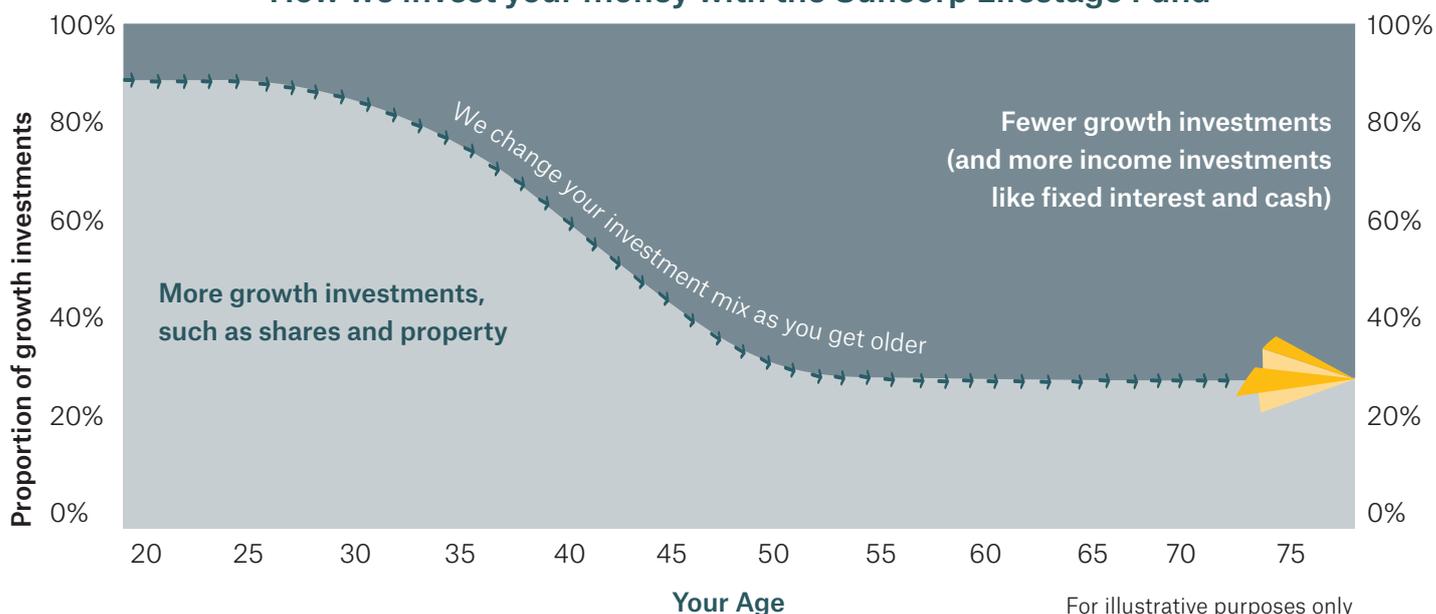
Our default investment option for Brighter Super for business is the Suncorp Lifestage Fund.

- When you join Brighter Super for business, you'll automatically be invested in our simple, cost effective and MySuper compliant Suncorp Lifestage Fund.
- It's a multi-sector investment option that automatically changes its investment mix as you grow older.

Unless you tell us otherwise, you'll be invested in the Suncorp Lifestage Fund for your year of birth. For example, if you were born in 1982, you'll be invested in the Suncorp Lifestage Fund 1980- 1984. This could be a perfectly reasonable investment option for you. However, no single investment option suits everyone and the risk you take is that the default investment option won't deliver what you want, or need, from your investments. If you'd prefer to choose your own investment options, you can do so by logging into your account online.

Check out the table on the next page for more information about the specific Suncorp Lifestage Fund you'll be invested in.

### How we invest your money with the Suncorp Lifestage Fund



## 5. How we invest your money (cont.)

### Suncorp Lifestage Fund

The tables below show the SRM, recommended minimum timeframe and strategic asset allocation for each Suncorp Lifestage Fund.

Suncorp Lifestage Fund	Standard Risk Measure	Recommended minimum time to keep the investment
1949 or earlier	4 – Medium	10 years +
1950–1954	4 – Medium	10 years +
1955–1959	5 – Medium to high	10 years +
1960–1964	5 – Medium to high	10 years +
1965–1969	5 – Medium to high	10 years +
1970–1974	6 – High	10 years +
1975–1979	6 – High	10 years +
1980–1984	6 – High	10 years +
1985–1989	6 – High	10 years +
1990–1994	6 – High	10 years +
1995–1999	6 – High	10 years +
2000–2009	6 – High	10 years +

Suncorp Lifestage Fund	Strategic asset allocation (This shows the percentage of your money that we put into each type of investment. They add up to 100%.)								
	Income investments (%)				Growth investments (%)				
	Cash	Aus fixed interest	Intl fixed interest	Total income	Infrastructure	Property	Aus shares	Intl shares	Total growth
1949 or earlier	16	22	16	54	4	5	17	20	46
1950–1954	15	20	15	50	4	5	19	22	50
1955–1959	13	17	13	43	4	6	22	25	57
1960–1964	9	13	11	33	5	7	26	29	67
1965–1969	6	10	8	24	6	8	29	33	76
1970–1974	3	7	5	15	6	9	33	37	85
1975–1979	2	5	3	10	6	9	35	40	90
1980–1984	2	5	3	10	6	9	35	40	90
1985–1989	2	5	3	10	6	9	35	40	90
1990–1994	2	5	3	10	6	9	35	40	90
1995–1999	2	5	3	10	6	9	35	40	90
2000–2009	2	5	3	10	6	9	35	40	90

From time to time, different asset classes will offer better expected risk adjusted returns and the actual allocations to each asset class within the Suncorp Lifestage Fund will be different from those shown above. Minor differences to the strategic asset allocation may apply for personal super and pension members.

## 5. How we invest your money (cont.)

### *Suncorp Lifestage Fund – investment strategy*

The Suncorp Lifestage Fund holds a diversified mix of growth and income investments, with an increased allocation to income investments as you get older. Each Suncorp Lifestage Fund is tailored to suit the investment needs and risk profile of investors within the specified age group.

**Investment objective** – The Suncorp Lifestage Fund aims to maximise capital growth, real capital preservation and income returns from a diversified mix of investments. The emphasis changes from capital growth to capital preservation and income as you get older. The following table shows what the investment objectives and ranges are for each Suncorp Lifestage Fund. The return objectives in each investment objective below are the return objectives after taking into account investment fees, costs and tax.

Suncorp Lifestage Fund	Investment objective	Ranges (%) for the different investments						
		Cash	Aus fixed interest	Intl fixed interest	Infrastructure	Property	Aus shares	Intl shares
<b>1949 or earlier</b>	Primarily capital preservation with a return objective of CPI + 2.0% pa over 10 years	0-40	5-40	0-35	0-20	0-20	5-35	5-35
<b>1950-1954</b>	Tilted towards capital preservation with a return objective of CPI + 2.0% pa over 10 years	0-35	5-35	0-30	0-20	0-20	5-35	5-35
<b>1955-1959</b>	Tilted towards capital preservation with a return objective of CPI + 2.5% pa over 10 years	0-35	0-35	0-30	0-20	0-25	5-40	10-40
<b>1960-1964</b>	Tilted towards capital preservation with a return objective of CPI + 3.0% pa over 10 years	0-30	0-30	0-30	0-20	0-25	10-45	10-45
<b>1965-1969</b>	Tilted towards wealth generation with a return objective of CPI + 3.0% pa over 10 years	0-30	0-25	0-25	0-25	0-25	10-45	15-50
<b>1970-1974</b>	Tilted towards wealth generation with a return objective of CPI + 3.5% pa over 10 years	0-25	0-25	0-20	0-25	0-25	15-50	20-55
<b>1975-1979</b>	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
<b>1980-1984</b>	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
<b>1985-1989</b>	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
<b>1990-1994</b>	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
<b>1995-1999</b>	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55
<b>2000-2009</b>	Primarily wealth generation with a return objective of CPI + 4.0% pa over 10 years	0-25	0-20	0-20	0-25	0-25	20-50	25-55

The Consumer Price Index (CPI) is a key measure of inflation. An investment objective including CPI means it aims to preserve the real value of your investment.

5. How we invest your money (cont.)

Choose your own investment mix

If you prefer to manage your own investments, you can do so by building your own investment portfolio from our multi-sector and single-sector investment options, from a variety of expert investment managers, including Morningstar. They're designed to suit a broad range of investors. The following section provides an investment profile for each of our investment options. We've also illustrated how the investment profiles work.

This describes the target investment return and risk. Sometimes an objective refers to an index which measures the value of a group of investments. Indices such as the S&P/ASX 200 Accumulation Index are used by investment managers in Australia and around the world to benchmark their performance against.

There are different approaches to investing money, including 'index' where the investment option has the same exposure to a group of securities as an index (eg S&P/ASX 200 Accumulation Index) or 'active' where the investment manager makes decisions to invest or not in a particular security based on their own research and valuation.

Suncorp Australian Shares Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Index-focused based on market capitalisation, excluding individual shares for responsible investment^ purposes.		
<b>Investment objective</b>	Seeks to broadly reflect the return and risk profile of the S&P/ASX 200 Accumulation Index, excluding individual shares for responsible investment purposes.		
<b>Investment strategy</b>	Invests in a range of securities listed on the Australian Stock Exchange performing responsible investment screening. The fund is permitted to invest in derivatives for hedging purposes.		
<b>Standard risk measure</b>	7 - Very high		
<b>Investment timeframe</b>	5 years plus		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian shares	100.0	95 - 100
	Cash	0.0	0 - 5

This is how the investment option invests to achieve its objective.

This helps you compare the different investment options' level of risk.

This shows the long-term target asset allocation (or investment mix).

This is the recommended minimum length of time to hold this investment option.

This shows the minimum and maximum investment limits of each asset class. Within these ranges the investment manager may move away from the strategic asset allocation if it believes it can achieve additional return or reduce risk.

## 5. How we invest your money (cont.)

Multi-sector investment options	Type	Page
<b>Conservative</b>		
Morningstar Conservative Fund	Multi-manager	26
Suncorp Multi-Manager Conservative Fund	Multi-manager	26
<b>Moderate</b>		
Morningstar Moderate Fund	Multi-manager	27
<b>Balanced</b>		
Morningstar Balanced Fund	Multi-manager	27
Suncorp Multi-Manager Balanced Fund	Multi-manager	28
<b>Growth</b>		
Morningstar Growth Fund	Multi-manager	28
Suncorp Multi-Manager Growth Fund	Multi-manager	29
<b>High growth</b>		
Morningstar High Growth Fund	Multi-manager	29
Suncorp Multi-Manager High Growth Fund	Multi-manager	30

Single sector investment options	Type	Page
<b>Cash</b>		
Suncorp Cash Fund	Single manager	31
<b>Australian fixed interest</b>		
Suncorp Australian Fixed Interest Fund	Multi-manager	31
Vanguard Australian Fixed Interest Index Fund	Single manager	32
<b>International fixed interest</b>		
Suncorp Global Fixed Interest Fund	Single manager	32
Vanguard International Fixed Interest Index Fund (Hedged)	Single manager	33
<b>Diversified fixed interest</b>		
Macquarie Dynamic Bond Fund	Multi-manager	34
<b>Global credit</b>		
First Sentier Wholesale Global Credit Income Fund	Single manager	35
<b>Australian listed property</b>		
Ironbark Paladin Property Securities Fund	Single manager	35
Suncorp Australian Listed Property Index Fund	Single manager	36
<b>International listed property</b>		
Suncorp Global Property Fund	Single manager	36
<b>Australian shares</b>		
Hyperion Australian Growth Companies Fund	Single manager	37
Suncorp Australian Shares Fund	Single manager	37
Suncorp Australian Shares Multi-Manager Fund	Multi-manager	38
Suncorp Australian Shares Value Fund	Single manager	38

Single sector investment options	Type	Page
<b>International shares</b>		
Lazard Global Small Cap Fund	Single manager	38
Suncorp International Shares Fund	Single manager	39
Suncorp International Shares Multi-Manager Fund	Multi-manager	39
Walter Scott Global Equity Fund	Single manager	39
<b>Infrastructure</b>		
Lazard Global Listed Infrastructure Fund	Single manager	40

## Brighter Super's multi-sector investment options

Morningstar Conservative Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>1</sup></b>	To achieve a stable return by investing in a diversified portfolio of predominantly defensive asset classes, with a small proportion of growth asset classes.		
<b>Investment strategy</b>	An actively managed multi-asset fund predominately invested in defensive asset classes such as cash and fixed interest with a small allocation to growth asset classes such as shares, property and infrastructure.  The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.		
<b>Standard Risk Measure</b>	2 – Low		
<b>Investment timeframe</b>	3 years		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian shares	5.0	0 – 15
	International shares	7.0	0 – 15
	Property & infrastructure	2.0	0 – 15
	Alternative investments	2.0	0 – 20
	Australian bonds	30.0	0 – 70
	International bonds (hedged)	26.0	0 – 70
	Cash	28.0	10 – 90

Suncorp Multi-Manager Conservative Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>2</sup></b>	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 3-year period.		
<b>Investment strategy</b>	Holds a diversified mix of growth and income investments, with a tilt towards bonds and cash.		
<b>Standard Risk Measure</b>	3 – Low to medium		
<b>Investment timeframe</b>	3 years plus		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian shares	13.0	0 – 30
	International shares	16.0	0 – 30
	Australian listed property	1.0	0 – 15
	International listed property	2.0	0 – 15
	Infrastructure	3.0	0 – 15
	Australian fixed interest	23.0	5 – 40
	International fixed interest	18.0	0 – 35
	Cash	24.0	5 – 45

Minor differences to the Strategic asset allocation may apply for super and pension members.



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Morningstar Moderate Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>1</sup></b>	To achieve a modest amount of capital growth, by investing in a diversified portfolio of defensive and growth asset classes, with an emphasis on defensive asset classes.		
<b>Investment strategy</b>	<p>An actively managed multi-asset fund focused on defensive asset classes, such as cash and fixed interest; with some growth asset classes such as shares, property and infrastructure.</p> <p>The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.</p>		
<b>Standard Risk Measure</b>	3 - Low to medium		
<b>Investment timeframe</b>	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	10.0	0 - 30
	International shares	12.0	0 - 30
	Property & infrastructure	5.0	0 - 25
	Alternative investments	6.0	0 - 25
	Australian bonds	25.0	0 - 50
	International bonds (hedged)	21.0	0 - 50
	Cash	21.0	0 - 70

Morningstar Balanced Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>1</sup></b>	To achieve a moderate amount of capital growth along with some income, by investing in a diversified portfolio of growth and defensive asset classes.		
<b>Investment strategy</b>	<p>An actively managed multi-asset fund invested in both growth asset classes such as shares, property and infrastructure; and defensive asset classes such as cash and fixed interest. The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.</p>		
<b>Standard Risk Measure</b>	4 - Medium		
<b>Investment timeframe</b>	5 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	18.0	0 - 45
	International shares	21.0	0 - 45
	Property & infrastructure	8.0	0 - 35
	Alternative investments	6.0	0 - 25
	Australian bonds	20.0	0 - 40
	International bonds (hedged)	17.0	0 - 40
	Cash	10.0	0 - 55

Suncorp Multi-Manager Balanced Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>2</sup></b>	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 5-year period.		
<b>Investment strategy</b>	Holds a diversified mix of growth and income investments.		
<b>Standard Risk Measure</b>	5 – Medium to high		
<b>Investment timeframe</b>	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	21.0	5 – 40
	International shares	24.0	10 – 40
	Australian listed property	2.0	0 – 15
	International listed property	4.0	0 – 15
	Infrastructure	4.0	0 – 15
	Australian fixed interest	18.0	0 – 35
	International fixed interest	14.0	0 – 30
	Cash	13.0	0 – 35

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Morningstar Growth Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>1</sup></b>	To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth asset classes.		
<b>Investment strategy</b>	An actively managed multi-asset fund focused on growth asset classes such as shares, property and infrastructure; with some defensive asset classes, such as cash and fixed interest. The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.		
<b>Standard Risk Measure</b>	5 – Medium to high		
<b>Investment timeframe</b>	7 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	25.0	0 – 60
	International shares	30.0	0 – 60
	Property & infrastructure	11.0	0 – 40
	Alternative investments	8.0	0 – 25
	Australian bonds	12.0	0 – 30
	International bonds (hedged)	10.0	0 – 30
	Cash	4.0	0 – 40

Suncorp Multi-Manager Growth Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>2</sup></b>	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 7-year period.		
<b>Investment strategy</b>	Holds a diversified mix of growth and income investments, with a tilt towards shares, property and infrastructure.		
<b>Standard Risk Measure</b>	5 - Medium to high		
<b>Investment timeframe</b>	7 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	29.0	15 - 45
	International shares	33.0	15 - 50
	Australian listed property	3.0	0 - 15
	International listed property	5.0	0 - 15
	Infrastructure	5.0	0 - 20
	Australian fixed interest	11.0	0 - 25
	International fixed interest	8.0	0 - 25
	Cash	6.0	0 - 25

Minor differences to the Strategic asset allocation may apply for super and pension members



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Morningstar High Growth Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>1</sup></b>	To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes.		
<b>Investment strategy</b>	An actively managed multi-asset fund predominately invested in growth assets such as shares, property and infrastructure.  The fund will be invested dynamically across managed funds, direct securities, exchange traded funds, foreign exchange contracts and/or derivatives.		
<b>Standard Risk Measure</b>	6 - High		
<b>Investment timeframe</b>	9 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	33.0	0 - 75
	International shares	40.0	0 - 75
	Property & infrastructure	14.0	0 - 45
	Alternative investments	6.0	0 - 25
	Australian bonds	2.0	0 - 20
	International bonds (hedged)	3.0	0 - 20
	Cash	2.0	0 - 20

Suncorp Multi-Manager High Growth Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Multi-manager		
<b>Investment objective<sup>2</sup></b>	The fund aims to earn a rate of return that exceeds the strategic asset allocation weighted composite return of the sector benchmarks over a rolling 10-year period.		
<b>Investment strategy</b>	Holds a diversified mix of growth and income investments, with a tilt towards shares, property and infrastructure.		
<b>Standard Risk Measure</b>	6 – High		
<b>Investment timeframe</b>	10 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian shares	35.0	20 – 50
	International shares	40.0	25 – 55
	Australian listed property	3.0	0 – 20
	International listed property	6.0	0 – 20
	Infrastructure	6.0	0 – 25
	Australian fixed interest	4.0	0 – 20
	International fixed interest	3.0	0 – 20
	Cash	3.0	0 – 20

Minor differences to the Strategic asset allocation may apply for super and pension members.



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## Brighter Super's single sector investment options

Suncorp Cash Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Active		
<b>Investment objective</b>	Aims to provide a return that exceeds the Bloomberg AusBond Bank Bill Index.		
<b>Investment strategy</b>	Invests in Australian cash and liquid assets including Bank Deposits, Commonwealth Treasury bills, Commercial Paper and other short-term money market securities across a range of terms to deliver interest income with capital stability.		
<b>Standard Risk Measure</b>	1 - Very low		
<b>Investment timeframe</b>	1 year plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Cash	100.0	100

Suncorp Australian Fixed Interest Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Multi-manager		
<b>Investment objective</b>	Aims to outperform the Bloomberg AusBond Composite (All Maturities) Index over any rolling 3-year period.		
<b>Investment strategy</b>	Invests predominantly in cash, term deposits, floating rate notes, Australian government and semi-government securities, and money market financial instruments including bank accepted bills, promissory notes and certificates of deposit and credit securities with a minimum S&P credit rating of BBB-. In the event the rating for a security is downgraded to below BBB-, the security can be held subject to meeting other restrictions. The fund is permitted to invest in derivatives but not for gearing purposes.		
<b>Standard Risk Measure</b>	5 - Medium to high		
<b>Investment timeframe</b>	3 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Australian fixed interest	100.0	50 - 100
	Cash	0.0	0 - 50

Vanguard Australian Fixed Interest Index Fund			
<b>Investment manager</b>	Vanguard		
<b>Style</b>	Index		
<b>Investment objective</b>	The Vanguard Australian Fixed Interest Index Fund seeks to track the return of the Bloomberg AusBond Composite 0+ Yr Index Before taking into account fees, expenses and tax.		
<b>Investment strategy</b>	<p>The fund seeks to track the return of the Bloomberg AusBond Composite 0+ Yr Index before taking into account fees, expenses, and tax. The Bloomberg AusBond Composite 0+ Yr Index is a market value-weighted index of securities (bonds) issued by the Commonwealth Government of Australia, Australian State Government financing authorities and treasury corporations, as well as investment-grade corporate issuers.</p> <p>The fund aims to hold all of the securities in the index, where practical, or otherwise a representative sample of the securities included in the index. Vanguard selects the securities it holds based on liquidity, access to markets, portfolio cash-flow and minimum trade quantities with the aim of tracking the return of the index. Security weightings in the fund may vary from the index weightings. The fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index.</p> <p>The fund may utilise derivative instruments including futures traded on a licensed exchange and over the counter derivative financial instruments. Derivative instruments are used to manage the overall interest rate and credit risk exposure of the fund where it is either unable to invest directly in physical securities or is in the fund's best interest to do so. Derivative financial instruments will not be used to leverage the assets of the fund.</p>		
<b>Standard Risk Measure</b>	2 - Low		
<b>Investment timeframe</b>	3 years		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian fixed interest	100.0	100

Suncorp Global Fixed Interest Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Active		
<b>Investment objective</b>	Aims to provide excess returns relative to the Bloomberg Barclays Global Aggregate ex China Bond Index hedged to AUD (benchmark) over a rolling 3-year period.		
<b>Investment strategy</b>	Invests in government, corporate, money market, mortgage-backed, asset backed, inflation-linked and other Investment Grade fixed interest securities. The fund is not permitted to invest in sub-Investment Grade securities (below BBB-). In the event the rating for a security is downgraded to below BBB-, the security can be held subject to meeting other restrictions. The fund may hold cash and derivatives (but not for gearing purposes).		
<b>Standard Risk Measure</b>	5 - Medium to high		
<b>Investment timeframe</b>	5 years plus		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Global Fixed Interest	100.0	80 - 100
	Cash	0.0	0 - 20

Brighter Super's single sector investment options (cont.)

Vanguard International Fixed Interest Index Fund (Hedged)			
<b>Investment manager</b>	Vanguard		
<b>Style</b>	Index		
<b>Investment objective</b>	The Vanguard International Fixed Interest Index Fund (Hedged) seeks to track the return of the Bloomberg Barclays Global Treasury Scaled Index hedged into Australian dollars before taking into account fees, expenses and tax.		
<b>Investment strategy</b>	<p>The fund seeks to track the return of the Bloomberg Barclays Global Treasury Scaled Index hedged into Australian dollars before taking into account fees, expenses and tax.</p> <p>The Bloomberg Barclays Global Treasury Scaled Index hedged into Australian dollars is a market value-weighted index of securities (bonds) issued by the governments of countries that hold an investment grade credit rating.</p> <p>The fund aims to hold an appropriate number of securities so as to produce a portfolio risk exposure profile consistent with that of the index. This is generally achieved by holding a representative sample of the securities included in the index. Security weightings in the fund may vary from the index weightings. The fund may exclude certain securities that are included in the index or may invest in securities that have been or are expected to be included in the index.</p> <p>The fund may utilise derivative instruments including futures traded on a licensed exchange and over the counter derivative financial instruments. Derivative instruments are used to manage the overall interest rate and credit risk exposure of the fund where it is either unable to invest directly in physical securities or is in the fund's best interest to do so. Derivative financial instruments will not be used to leverage the assets of the fund. Vanguard will seek to hedge the fund's currency exposure back to the Australian dollar using forward foreign exchange contracts.</p>		
<b>Standard Risk Measure</b>	2 - Low		
<b>Investment timeframe</b>	3 years		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	International fixed interest	100.0	100

Brighter Super's single sector investment options (cont.)

Macquarie Dynamic Bond Fund		
<b>Investment manager</b>	Macquarie Investment Management Global Limited	
<b>Style</b>	Multi-manager	
<b>Investment Objective</b>	The fund aims to generate attractive returns by dynamically investing in global fixed income instruments. It aims to provide diversification against equity risk as well as capital growth and some income.	
<b>Investment strategy</b>	<p>The fund provides exposure to an actively managed, benchmark unaware and diversified portfolio of fixed income investments such as sovereign bonds and investment grade credit. The fund may also provide exposure to other fixed income sectors such as high yield credit and emerging market debt when these sectors are expected to outperform.</p> <p>Generally, exposure will be to fixed rate notes. The duration profile of the fund is actively managed through the use of derivatives such as swaps and futures. The investment process aims to reduce the risk of the fund being adversely affected by unexpected events or downgrades in the credit rating of the fund's investments. A disciplined framework is used to analyse each sector and proposed investment to assess its risk.</p> <p>The fund gains exposure to securities either directly or through funds managed by a member of the Macquarie Group.</p> <p>The fund may be exposed to derivatives to implement its investment strategy. For example, protection may be purchased on issuers that are believed to be over-valued or at risk of downgrade. These positions increase in value when the underlying instrument falls in value and decrease in value when the underlying instrument rises in value.</p> <p>The portfolio is generally hedged to Australian dollars. However, any exposure to emerging markets debt issued in the local currency of the debt will generally be unhedged. Small active currency positions may also be taken when the investment manager believes that there are opportunities to add value or hedge risks in the portfolio.</p>	
<b>Standard Risk Measure</b>	5 - Medium to high	
<b>Investment timeframe</b>	3 years plus	
<b>Investment mix</b>	<b>Asset type</b>	<b>Range (%)</b>
	Sovereign bonds*	0 - 100
	Investment grade credit#	0 - 70
	High yield credit	0 - 20
	Emerging markets debt^	0 - 20
* Includes Australian government, Australian semi government, supranational, global sovereign and cash.		
# Includes Australian and global investment grade credit.		
^ May include holdings of sub-investment grade instruments.		

First Sentier Wholesale Global Credit Income Fund			
<b>Investment manager</b>	First Sentier Investors		
<b>Style</b>	Active		
<b>Investment objective</b>	To provide income-based returns and to outperform the Bloomberg AusBond Bank Bill Index over rolling 3-year periods before fees and taxes by investing in a diversified portfolio of relatively higher yielding Australian and international fixed interest investments.		
<b>Investment strategy</b>	The fund invests in a portfolio of predominantly global credit securities. The fund's strategy is to earn an income return from its investments, controlling risk through careful selection and monitoring, combined with broad diversification. The increased credit risk of credit securities means that these investments have the potential to deliver higher returns over the medium term compared to cash. Derivatives may be used for risk management or return enhancement. The fund aims to hedge currency exposure.		
<b>Standard Risk Measure</b>	4 - Medium		
<b>Investment timeframe</b>	3 years		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Cash and fixed interest	100.0	100

Ironbark Paladin Property Securities Fund			
<b>Investment manager</b>	RREEF America L.L.C		
<b>Style</b>	Active		
<b>Investment objective</b>	The investment objective of the fund is to outperform its benchmark, the S&P/ASX 300 Australian Real Estate Investment Trust (A-REIT) Accumulation Index, after fees, over rolling 3-year periods.		
<b>Investment strategy</b>	<p>The fund invests predominately in Australian property trusts and property related securities with some exposure to cash investments. The fund may also invest in unlisted Initial Public Offering ('IPO') securities, provided those securities are expected to be listed within three months of issue.</p> <p>The fund may have exposure to derivatives for investment and currency management purposes. In particular, derivatives may be used by the Investment Manager for hedging to protect an asset in the fund against market value fluctuations; to reduce volatility in the fund; as a substitute for a physical security; or when adjusting asset exposures within the investment parameters of the fund.</p>		
<b>Standard Risk Measure</b>	6 - High		
<b>Investment timeframe</b>	5 - 7 years		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Property related securities	95.0	90 - 100
	Cash	5.0	0 - 10

Suncorp Australian Listed Property Index Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Index – Market Capitalisation		
<b>Investment objective</b>	Aims to match the return and risk profile of the S&P/ASX 200 A-REIT Accumulation Index on a rolling 12-month basis.		
<b>Investment strategy</b>	Invests in a range of securities on the Australian Stock Exchange. The fund is permitted to invest in derivatives but not for gearing purposes.		
<b>Standard Risk Measure</b>	7 – Very high		
<b>Investment timeframe</b>	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Property related securities	100.0	95 – 100
	Cash	0.0	0 – 5

Suncorp Global Property Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Index – market capitalisation (Australian) and fundamental (global)		
<b>Investment objective</b>	Aims to deliver a similar or superior risk-return profile to the FTSE EPRA/NAREIT Developed Rental Index (\$A hedged) over rolling 5-year periods by investing largely in listed Real Estate Investment Trusts (REITs), particularly those that generate high levels of rental income from commercial property, supplemented by a passive currency overlay.		
<b>Investment strategy</b>	Invests predominantly in international listed real estate investment trusts (REITs), with a small exposure to Australian listed real estate with the aim of producing better or similar risk-adjusted returns to the benchmark. A focus of the fund is on REITs that generate rental income from commercial property. In order to achieve the investment objective, Morningstar constructs a well-diversified portfolio of globally listed REITs that exhibit desirable fundamental quality and/or value characteristics, supplemented by a passive currency overlay.		
<b>Standard Risk Measure</b>	6 – High		
<b>Investment timeframe</b>	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	Property securities	100.0	90 – 100
	Cash and short-term securities	0.0	0 – 10

Hyperion Australian Growth Companies Fund		
<b>Investment manager</b>	Hyperion Asset Management Limited	
<b>Style</b>	Growth	
<b>Investment objective</b>	The Fund aims to achieve long-term returns above the S&P/ASX 300 Accumulation Index, and minimise the risk of permanent capital loss.	
<b>Investment strategy</b>	<p>Hyperion is a high conviction growth style manager that specialises in identifying and investing in quality Australian and global equities. Hyperion's proprietary investment process aims to produce a relatively concentrated portfolio of high-quality companies with predictable earnings and superior growth potential.</p> <p>Hyperion's competitive advantage is summarised in three points:</p> <ul style="list-style-type: none"> <li>– Process – Hyperion buys the highest quality growth businesses at an attractive valuation based on a thoroughly researched long-term view. Hyperion exploits other market participants' focus on the short-term, market sentiment and indices because Hyperion thinks and acts more like a business owner, rather than a stock picker;</li> <li>– People – The core investment team has been together since 1998 and remains stable, experienced and well-resourced to handle future growth. The same team that developed their proprietary investment process are shareholders in the company as well as having substantial personal investments in their managed products. The result is that clients can feel confident Hyperion's objectives are fully aligned with theirs; and,</li> <li>– Product – Hyperion's process aims to produce high conviction benchmark insensitive portfolios with excellent after-tax efficiency. Hyperion has an established long-term track record of outperformance and is well positioned for both the peaks and troughs of an equity investment cycle.</li> </ul>	
<b>Standard Risk Measure</b>	6 – High	
<b>Investment timeframe</b>	5 years plus	
<b>Investment mix</b>	<b>Asset type</b>	<b>Range (%)</b>
	Australian shares	80 – 100
	Cash and cash equivalent	0 – 20

Suncorp Australian Shares Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Index-focused based on market capitalisation, excluding individual shares for responsible investment <sup>^</sup> purposes.		
<b>Investment objective</b>	Seeks to broadly reflect the return and risk profile of the S&P/ASX 200 Accumulation Index, excluding individual shares for responsible investment purposes.		
<b>Investment strategy</b>	Invests in a range of securities listed on the Australian Stock Exchange, though excludes individual shares after performing responsible investment screening. The fund is permitted to invest in derivatives but not for gearing purposes.		
<b>Standard risk measure</b>	7 – Very high		
<b>Investment timeframe</b>	5 years plus		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian shares	100.0	95 – 100
	Cash	0.0	0 – 5

<sup>^</sup> Responsible investment stock screening typically seeks to exclude companies exposed to industry sectors such as controversial weapons (i.e. cluster munitions & landmines), tobacco, recreational cannabis and individual companies principally involved in the fossil fuels industry. Companies may be excluded due to other responsible investment considerations (e.g. human rights violations).

Suncorp Australian Shares Multi-Manager Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Multi-manager		
<b>Investment objective</b>	Aims to outperform the S&P/ASX 200 Accumulation Index over rolling 3-year periods.		
<b>Investment strategy</b>	Invests in a diverse range of securities listed on the Australian Stock Exchange. The fund can participate in the underwriting and sub-underwriting of shares or units in which the manager is permitted to a maximum of 10% of the market value of the portfolio and 5% of any one issue. The fund is permitted to invest in derivatives but not for gearing purposes.		
<b>Standard Risk Measure</b>	7 - Very high		
<b>Investment timeframe</b>	5 - 7 years		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian shares	100.0	95 - 100
	Cash	0.0	0 - 5

Suncorp Australian Shares Value Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Value		
<b>Investment objective</b>	Aims to achieve a return in excess of S&P/ASX 200 Accumulation Index over rolling 5-year periods.		
<b>Investment strategy</b>	Invests in securities listed on the Australian Stock Exchange. The fund can participate in the underwriting and sub-underwriting of shares or units in which the manager is permitted to a maximum of 10% of the market value of the portfolio and 5% of any one issue. The fund will hold a minimum of 20 securities.		
<b>Standard Risk Measure</b>	7 - Very high		
<b>Investment timeframe</b>	5 years plus		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	Australian shares	100.0	80 - 100
	Cash	0.0	0 - 20

Lazard Global Small Cap Fund			
<b>Investment manager</b>	Lazard Asset Management Pacific Co.		
<b>Style</b>	Value		
<b>Investment objective</b>	The fund seeks to achieve total returns (including income and capital appreciation and before the deduction of fees and taxes) that exceed those of the MSCI World Small Cap Accumulation Index ('the benchmark') by 3% pa over rolling 3-year periods.		
<b>Investment strategy</b>	<p>The investment strategy of the fund is to provide investors with access to investments in global small companies in any geographical location. The fund invests in securities with market capitalisations, at the time of initial purchase, between US\$300 million and US\$5 billion or in the market capitalisation range of companies included in the MSCI World Small Cap Accumulation Index and to be domiciled in countries in the benchmark subject to the emerging markets exposure outlined below. The number of securities will generally range from 60 to 90 which means LAM makes active decisions as to which securities the fund holds.</p> <p>The fund cannot invest:</p> <ul style="list-style-type: none"> <li>– more than 5% of its assets in the equity securities (including equity like and securities convertible into equity securities) of any one issuer at the time of purchase;</li> <li>– more than 10% of the outstanding equity securities (including equity like and securities convertible into equity securities) of any one issuer, and</li> <li>– more than 25% of its assets in the equity securities (including equity like and securities convertible into equity securities) of issuers located in emerging market countries. Emerging market countries will be determined by LAM but are generally considered to be countries not included in the benchmark.</li> </ul> <p>The fund may also invest in initial public offerings which are expected to be listed within 3 months from the date of purchase.</p>		
<b>Standard Risk Measure</b>	6 - High		
<b>Investment timeframe</b>	5 years plus		
<b>Investment mix</b>	<b>Asset type</b>	<b>Strategic asset allocation (%)</b>	<b>Range (%)</b>
	International shares	100.0	95 - 100
	Cash	0.0	0 - 5

Suncorp International Shares Fund			
<b>Investment manager</b>	Morningstar Investment Management Australia Limited		
<b>Style</b>	Fundamental Quality & Value		
<b>Investment objective</b>	To achieve meaningful capital growth over the medium to long term, while minimising the risk of permanent capital loss, by investing predominantly in listed international shares.		
<b>Investment strategy</b>	The fund invests in listed international shares with the aim of producing superior long-term total returns relative to the benchmark. To achieve this aim, Morningstar constructs a well-diversified portfolio of companies that exhibit desirable fundamental quality and/or value characteristics.		
<b>Standard Risk Measure</b>	6 - High		
<b>Investment timeframe</b>	5 years		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	90 - 100
	Cash	0.0	0 - 10
Suncorp International Shares Multi-Manager Fund			
<b>Investment manager</b>	Suncorp Corporate Services Pty Ltd		
<b>Style</b>	Multi-manager		
<b>Investment objective</b>	Aims to outperform the MSCI All Countries World ex Australia Index (with net dividends re-invested) in Australian Dollars (unhedged) over rolling 3-year periods.		
<b>Investment strategy</b>	Primarily invests in securities listed on recognised global securities exchanges. The fund is permitted to invest in derivatives but not for gearing purposes.		
<b>Standard Risk Measure</b>	7 - Very high		
<b>Investment timeframe</b>	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	93 - 100
	Cash	0.0	0 - 7

Walter Scott Global Equity Fund		
<b>Investment manager</b>	Walter Scott & Partners Limited	
<b>Style</b>	Growth	
<b>Investment objective</b>	The fund aims to achieve a long-term total return (before fees and expenses) that exceeds the MSCI World ex Australia Index, in \$A unhedged with net dividends reinvested.	
<b>Investment strategy</b>	<p>The fund provides exposure to a concentrated portfolio of global equities by investing in securities which, in Walter Scott's opinion, offer strong and sustained earnings growth. The fund will not invest in 'tobacco' securities as defined by Global Industry Classification Standard (GICS®) and 'controversial weapons' securities as defined by MSCI, Inc.</p> <p>The fund is actively managed using a benchmark unaware, fundamental, bottom-up and research-driven approach to build a portfolio of strong growth companies capable of generating wealth over long periods of time. The investment approach combines detailed financial analysis with business and management analysis. The portfolio is constructed with a primary focus on stock-based analysis and a bias towards strong growth companies which Walter Scott believes are capable of generating high earnings growth.</p> <p>The fund may be exposed to derivatives to either obtain or reduce market exposures.</p> <p>The fund may use foreign exchange spot contracts to facilitate settlement of stock purchases. The fund's exposure to international assets is unhedged.</p>	
<b>Standard Risk Measure</b>	7 - Very high	
<b>Investment timeframe</b>	7 years	
Investment mix	Asset type	Range (%)
	International shares	90 - 100
	Cash	0 - 10

Lazard Global Listed Infrastructure Fund			
<b>Investment manager</b>	Lazard Asset Management Pacific Co.		
<b>Style</b>	Value		
<b>Investment objective</b>	The fund seeks to achieve total returns (including income and capital appreciation and before the deduction of fees and taxes) that outperform inflation, as measured by the Australian Consumer Price Index, by 5% pa over rolling 5-year periods.		
<b>Investment strategy</b>	<p>The fund will invest in listed companies that own physical infrastructure (including concessions or long-term contracts to this effect); have assets predominantly invested in member countries of the Organisation for Economic Cooperation and Development and meet a minimum market capitalisation hurdle at the time of initial purchase. The number of securities will generally range from 25-50 which means Lazard makes active investment decisions as to which securities the fund holds.</p> <p>Lazard will substantially hedge the foreign currency exposures back to the Australian dollar.</p> <p>The fund will also diversify its assets between countries and sectors.</p> <p>The fund may also invest in initial public offerings which are expected to be listed within 3 months from the date of purchase.</p>		
<b>Standard Risk Measure</b>	6 – High		
<b>Investment timeframe</b>	5 years plus		
Investment mix	Asset type	Strategic asset allocation (%)	Range (%)
	International shares	100.0	95 – 100
	Cash	0.0	0 – 5

Footnotes 1 and 2 below relate to the investment objectives on investment fund profiles on pages 26-30.

### 1. [Morningstar Funds](#)

Benchmark indices for the diversified Morningstar Funds.

Asset class	Asset class benchmark	Benchmark allocation
<b>Australian shares</b>	S&P/ASX 300 Accumulation Index	100%
<b>International shares</b>	- MSCI All Country World ex-Australia Index with Net Dividends Reinvested (Unhedged)	55%
	- MSCI All Country World ex-Australia Index with Net Dividends Reinvested (A\$ Hedged)	45%
<b>Property &amp; infrastructure</b>	- S&P Global Infrastructure Net Return (A\$ Hedged)	50%
	- FTSE EPRA/NAREIT Developed Rental Index (A\$ Hedged)	50%
<b>Alternative investments</b>	Bloomberg AusBond Bank Bill Index	100%
<b>Australian bonds</b>	- Bloomberg AusBond Composite Index	87.5%
	- Bloomberg AusBond Inflation Government Index	12.5%
<b>International bonds (hedged)</b>	- Bloomberg Barclays World Government Inflation-Linked Bonds 1-15 Years Index (A\$ Hedged)	12.5%
	- Bloomberg Barclays Global Aggregate A\$ Hedged Index	87.5%
<b>Cash</b>	Bloomberg AusBond Bank Bill Index	100%

## 2. Suncorp Multi-Manager Funds

Benchmark indices for the Suncorp Multi-Manager Funds.

<b>Asset sector</b>	<b>Asset class benchmark</b>
<b>Australian shares</b>	S&P/ASX 200 Accumulation Index
<b>International shares</b>	MSCI ACWI (All Countries World Index) ex-Australia (with net dividends reinvested)
<b>International shares (hedged)</b>	MSCI ACWI (All Countries World Index) ex-Australia (with net dividends reinvested) hedged into Australian dollars
<b>Australian listed property</b>	S&P/ASX 200 A-REIT Accumulation Index
<b>International listed property</b>	FTSE EPRA/NAREIT Developed ex Australia Rental Index, in Australian Dollars (and Australian Dollar Hedged)
<b>Infrastructure</b>	Absolute return of 8.75% pa after fees and expenses
<b>Unlisted property</b>	Absolute return of 8.0% pa
<b>Australian fixed interest</b>	Bloomberg AusBond Composite Index
<b>International fixed interest (hedged)</b>	Bloomberg Barclays Global Aggregate A\$ Hedged Index
<b>Cash</b>	Bloomberg AusBond Bank Bill Index

## Management of investment options

### [Changing your investment strategy](#)

Brighter Super gives you the flexibility to switch between your investment options and change your investment strategy at any time via your online account. You can even have your current account balance invested differently from how your future contributions are invested, if you want.

Changing your future investment strategy (or switching your investment) from the Suncorp Lifestage Fund to other investment options may mean a change to your investment risks and the fees and costs you pay, including investment, administration and advice fees.

For some investment options a PDS is issued by the underlying investment manager. You can download copies from our website or ask us for a printed version.

Before you select or change your investments to a new investment option, you should consider the relevant investment manager's PDS or speak to a financial adviser.

In general, if there's a conflict between the terms and conditions shown in an investment manager's PDS and the Brighter Super PDS and this Product Guide, you should refer to the Brighter Super PDS and this Product Guide to understand the terms and conditions applying to your investment.

### [Auto-rebalancing](#)

Keeping track of movements in the value of your investment options can be a time-consuming task. Over time, variances in investment performance may result in your investment options moving away from the percentages nominated in your original investment selection.

By using the auto-rebalancing service, available in both super and pension accounts, you can choose to have your investment options regularly rebalanced in line with your future investment strategy without having to constantly monitor your account. For pension members, your future investment strategy may be different to your pension payment strategy.

If you make an investment choice that differs to your auto-rebalancing strategy this function will automatically stop until your investment choices and auto-rebalancing strategy align again.

For example, you invest 50% in Option A and 50% in Option B and you want to maintain this investment strategy. Over time, your actual investment allocation may change to 40% in Option A and 60% in Option B as a result of movements in the unit price. Your account will then be automatically rebalanced to your future investment strategy (50% in Option A and 50% in Option B) at the frequency you select.

You can choose to have your account rebalanced:

- Quarterly (March, June, September, and December)
- Half-yearly (June and December), or
- Yearly (June).

Rebalancing takes effect on or around the 22nd of the month.

### [Changes to investment options](#)

Brighter Super's investment menu may change so it's important to check our website regularly. From time to time, investment options may be closed, suspended or terminated by an external investment manager or by us. This may happen where:

- the investment option is no longer offered by the investment manager, or
- the total amount of investors' money in the investment option has grown too large for the investment manager to continue with its current investment strategy, or
- laws change so that some investment types become no longer permissible, or
- we determine that it's in the best interests of Brighter Super members, or
- the investment option becomes illiquid, or
- the investment option may no longer be economically viable.

If an investment option is closed, suspended or terminated, there may be delays in processing withdrawals and transfer requests. Such a delay may exceed 30 days. The unit price used to process your transaction may therefore differ from the price applicable on the day you lodged your request.

Where an investment option is closed, suspended or terminated, we'll contact you in advance (where possible) to tell you. You'll then be able to review your strategy.

If we can't tell you in advance, we'll choose a reasonable replacement investment option (one that is comparable to your investment option) in which to invest your money until you've been able to review your investment strategy.

We may use proceeds from terminating investment options to purchase derivatives (such as futures). This aims to reduce the risk of your money missing out on market returns during asset transfer periods.

Where possible, we partner with our investment service providers in the selection of investment managers that have high Environmental, Social and Governance considerations within their investment process.

Our Suncorp Lifestage Fund, Suncorp Multi-Manager Diversified Funds, Suncorp International Shares Fund and Suncorp Global Property Fund are managed by Morningstar, a world-class investment manager.

Morningstar is a leading provider of Australian investment portfolio solutions, backed by capital markets and investment manager research. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Morningstar delivers innovative investment solutions to help investors reach their financial goals, as well as providing independent investment thought leadership.

Morningstar is a leading provider of investment research. Morningstar is a highly respected thought leader in the areas of asset allocation, portfolio construction and retirement advice provision in the United States and other international markets.

Our other investment options are professionally managed by a number of expert investment managers, including Morningstar. For more information, please see 'Information about the investment managers' later in this section of the Product Guide.

### [Multi-manager investment options](#)

A multi-manager approach to investing uses the skills of more than one investment manager. It's based on the view that no single investment manager consistently outperforms the market in all conditions. Over any given timeframe, it's difficult to predict which investment managers or which investment style will outperform the market and its peers. Some investment styles will perform well in one stage of the market cycle, while others may perform poorly in the same conditions.

Brighter Super's multi-manager investment options blend a combination of quality investment management styles to create investment options aimed at reducing investment risk and the volatility of returns.

Brighter Super offers you access to a range of multi-manager investment options. For more information on these options, please refer to the investment profiles earlier in this Product Guide.

## Information about the investment managers

References to 'we', 'us' and 'our' in this section refer to the investment manager.

	<p><b>DWS</b></p> <p>Ironbark Asset Management (Fund Services) Limited has appointed RREEF America L.L.C as the investment manager for the Ironbark Paladin Property Securities Fund. RREEF America L.L.C has sub-delegated the investment management of the fund to DWS Investments Australia Limited. RREEF America L.L.C and DWS Investments Australia Limited are part of the DWS Group GmbH &amp; Co. KGaA, a publicly listed firm that is a majority owned subsidiary of Deutsche Bank AG. With approximately US\$1 trillion of assets under management (as of 30 June 2021), DWS is one of the world's leading investment management organisations. DWS offers individuals and institutions traditional and alternative investments across all major asset classes.</p>
	<p><b>First Sentier Investors</b></p> <p>At First Sentier Investors, our vision is to be a provider of world-leading investment expertise and client solutions, led by our responsible investment principles. Our purpose is to deliver sustainable investment success for the benefit of our clients, employees, society and the shareholder.</p> <p>First Sentier Investors are stewards of AUM AU\$241.0 billion/US\$180.9 billion on behalf of institutional investors, pension funds, wholesale distributors and platforms, financial advisers and their clients. First Sentier Investors work together across multiple global markets, with more than 800 employees collaborating to achieve our vision. Our sub brands include FSSA Investment Managers, Stewart Investors and Realindex.</p> <p>Source: First Sentier Investors as at 30 June 2021.</p>
	<p><b>Hyperion Asset Management Limited</b></p> <p>Hyperion is a high conviction growth style manager that specialises in identifying and investing in high-quality Australian and Global equities. Hyperion's proprietary investment process produces a relatively concentrated portfolio of high-quality companies with predictable earnings and superior growth potential.</p>
	<p><b>Ironbark Asset Management (Fund Services) Limited</b></p> <p>Ironbark Asset Management (Fund Services) Limited is an Australian incorporated company licensed to be a Responsible Entity, and holds an Australian Financial Services Licence to operate registered managed investment schemes. It is a wholly owned subsidiary of Ironbark Asset Management Pty Ltd (collectively 'Ironbark').</p> <p>Ironbark is a provider of asset management solutions. Ironbark seeks to build investment solutions that are relevant and meet the needs of its distributors and investors. To achieve this, Ironbark invests in quality people to deliver the highest service standards. Through Ironbark's strategic partnerships with international and Australian fund managers, Ironbark provides investment solutions across a diverse range of asset classes including Australian and international securities, alternative investments, domestic and global property securities, and fixed interest securities.</p>
	<p><b>Lazard Asset Management Pacific Co.</b></p> <p>Lazard is a subsidiary of Lazard Asset Management LLC ("LAM"). LAM has research analysts in the major regions across the world including North America, Europe, Middle East and Asia Pacific. Lazard is responsible for the management of assets for clients across domestic equities, global equities, fixed income, and alternative assets.</p>
	<p><b>Macquarie Investment Management Global Limited</b></p> <p>Macquarie Investment Management Global Limited forms part of Macquarie Group's investment management business, Macquarie Investment Management. Macquarie Investment Management delivers a full-service offering across a range of asset classes including fixed interest, listed equities (domestic and international) and infrastructure securities to both institutional and retail clients in Australia and the US, with selective offerings in other regions.</p>
	<p><b>Morningstar Investment Management Australia Limited</b></p> <p>Morningstar Investment Management Australia Limited (ABN 54 071 808 501; AFSL 228986) ('Morningstar') is a leading provider of investment management, asset allocation, portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals. Morningstar's disciplined investment approach delivers objective, cost-effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation-driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.</p>
	<p><b>Suncorp Corporate Services Pty Ltd</b></p> <p>We have entered into an Investment Management Agreement with a related party, Suncorp Corporate Services Pty Ltd (SCS). SCS is made up of investment professionals from within the Suncorp Group. As at 31 July 2021, SCS looks after \$17.7 billion on behalf of Suncorp Group entities.</p>

	<p><b>Vanguard Investments Australia Ltd</b></p> <p>With over AUD \$11 trillion in assets under management as of 31 July 2021, including more than AUD \$2.7 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for 25 years.</p>
	<p><b>Walter Scott &amp; Partners Limited</b></p> <p>Walter Scott &amp; Partners Limited is an independent global investment manager established in 1983, in Edinburgh, Scotland. Walter Scott has a wealth of experience in global equity investment with a global client base. Walter Scott is a classical, fundamental and long-term growth manager.</p>

## Other important information about how we invest your money

### *Unit prices*

For all Brighter Super investment options, your balance in that investment option is calculated by multiplying the number of units you hold by the investment option's exit price. Your unit balance represents a partial holding in an investment option and moves up or down over time.

### *Calculation of unit prices*

Unit prices are usually calculated daily and reflect the value of the underlying assets of the investment option. This takes into account income entitlements, investment fees, taxes, transaction costs, other expenses and liabilities. The underlying asset value is divided by the number of units on issue to arrive at the price per unit.

Like the values of the underlying investments, the price of units can move up and down.

The daily unit prices for each investment option are quoted on our website.

### *Unit pricing delays*

We may suspend unit pricing where in our opinion:

- A significant event or incident occurs that has the potential to affect investment markets,
- An event occurs that has the potential to affect unit prices,
- An external investment manager closes the underlying investment to applications and withdrawals, or
- The unit prices calculated have the potential to prejudice specific investors.

### *Buying units*

When you invest or switch into an investment option, units in your chosen investment option are allocated to you. The number of units you receive will depend on the investment option's entry price at that time and the amount you invest.

### *Selling units*

When we sell units in an investment option, the amount you receive will depend on the exit price of the investment option's units at that time and the number of units sold.

We can sell units from your investment options to pay for taxes, insurance fees (if applicable) and certain fees or charges. We also sell units when you switch to another investment option, request a withdrawal or transfer to another super fund.

### *Switching between investment options*

If you request a switch, we'll sell units from one investment option and use the proceeds to buy units in the other investment option. The buy-sell spread is applied to cover transaction costs associated with processing the switch.

### *Earnings tax on your investments*

For all investment options, any earnings tax liability is included when calculating the unit price.

### *How investment performance is calculated*

Investment performance lets you see how your investment is going. It's important to remember that your super balance can go up and down and that past performance is not an indicator of future performance. In accordance with industry standards, investment performance is generally calculated net of taxes, levies and ongoing fees such as the administration fee, performance fee, and investment fee. However, when calculating investment performance, we generally don't take into account contributions tax or any discretionary ongoing fees such as insurance fees and financial adviser service fees. If we calculate the investment performance for an investment option in a way different from that set out above, we'll explain this in the monthly Brighter Super investment performance report which is available from our website.

Please note that the investment performance information for the investment options may differ from the performance of the underlying investment managers. This may be due to:

- holding some assets in cash or short-term securities, for liquidity purposes, or
- provisions for tax, levies and distribution of tax credits, or
- the fees and charges that apply, or
- a lag between when the underlying investment managers report their performance and when the value of the underlying investment option is reflected in the unit prices.

#### *Investing through Brighter Super and investing directly*

When you invest with Brighter Super, we hold the investment on your behalf, instead of you holding it directly. There are differences in investing into an investment option through Brighter Super as opposed to investing directly with the underlying investment manager. These include:

<b>Timing of information</b>	An investment manager's PDS may have a different preparation date from this PDS and may include investment information effective as at different dates.
<b>Differing returns</b>	Investment returns based on unit prices as calculated for Brighter Super are likely to differ from any returns in an investment manager's PDS or reports. This could be due to differences in investment fees, costs, taxes, and the timing impact of differences in transactions for the investment options offered within Brighter Super relative to those for the investment manager's financial product.
<b>Differing fees</b>	The fees incurred when investing through Brighter Super are likely to differ from the fees charged by the investment manager as a result of fees levied to administer Brighter Super.
<b>Minimum and maximum transaction amounts</b>	An investment manager's PDS may set out minimum and maximum investment amounts. These don't apply to you when investing through Brighter Super.

<b>Tax implications</b>	Brighter Super is liable to pay tax for each investment option. The unit prices of investment options in Brighter Super will reflect any applicable tax liability.
<b>Receipt of reports</b>	You won't receive reports directly from investment managers when you invest in Brighter Super.
<b>The rights to attend and vote at unit holder meetings</b>	When you invest in Brighter Super, you won't hold any rights to attend and vote at meetings of unit holders of the underlying financial product.

Before you make any investment decisions, you should consider the relevant investment manager's PDS. You can download copies from our website, or you can ask us for a printed version, free of charge.

The information in an investment manager's PDS may change from time to time. This means that when you make a contribution into an investment option, you may not have referred to the most recent PDS for that investment option. You may not therefore be aware of material changes or significant events that would be in the most recent PDS.

However, you can download from our website information about material changes or significant events that affect a matter in the underlying PDS. We'll provide this information as soon as practicable after the change or event takes place. You should therefore check our website each time you make an additional contribution to see whether any matter in the PDS has been affected by a materially adverse change or significant event.

#### [Related companies](#)

We, Suncorp Bank, SCS and Suncorp Funds Pty Ltd (SFPL) (ABN 96 153 008 354) are part of the Suncorp Group. We don't deal with our related companies more favourably than we would with any other independent service provider. We invest your money in a variety of ways including in trusts, of which SFPL is trustee.

## 6. Fees and other costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

### To find out more

If you'd like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([moneysmart.gov.au](http://moneysmart.gov.au)) has a superannuation fee calculator to help you check out the different fee options.

This section of the Product Guide shows the fees and other costs that you may be charged. The fees and other costs shown for Pension accounts in this section also apply to transition to retirement options. Other fees and costs may be charged to members or employer plans who have been transferred by us to Brighter Super from another of our products (please see later in this section).

The fees and other costs you may be charged are deducted from your account balance, the returns on your investment or from the assets of the Fund. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you or your employer. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out later in this Product Guide. You should read all the information about fees and other costs because it's important to understand their impact on your investment. Except where otherwise stated, all fees deducted from your account are deducted in arrears.

In some instances, in the PDS and in this Product Guide, fees have been rounded to two decimal places.

You can find more information on fee definitions in the 'Suncorp Superannuation Fee Definitions' flyer available on our website, [suncorp.com.au/super](http://suncorp.com.au/super).

## 6. Fees and other costs (cont.)

### Fees and costs for Brighter Super personal and Brighter Super pension

Type of fee or cost	Amount – Suncorp Lifestage Fund	Amount – Other investment options	How and when paid
<b>Investment fee</b> <sup>1,2,3</sup>	Personal super - 0.31% pa Pension - 0.26% pa	Ranges from 0.16% pa to 1.18% pa depending on the investment option(s) you've chosen (including pension investment options).	This fee is included in the daily unit price calculation for each investment option.
<b>Administration fee</b> <sup>1,2,3</sup>	Personal super - 0.54% pa Pension - 0.65% pa	Personal super Suncorp Cash Fund – Nil Other options – 0.65% pa less any applicable administration fee discounts.  Pension Suncorp Cash Fund – Nil Other options – 0.55% pa less any applicable administration fee discounts.	The percentage administration fee is calculated on the average value of your account balance for the month. It's deducted by withdrawing units from your account effective on or around the last day of the month (or earlier if you leave Brighter Super part way through a month).  Please see the 'Additional explanation of fees and costs' section for information on administration fee discounts.  You can see the administration fee that applies to you by logging in to your online account.
<b>Buy-sell spread</b>	+0.09% / -0.08%	Ranges from 0.00% to +/- 0.30%	Reflected in the buy and sell unit price of each investment option.
<b>Switching fee</b>	Nil		
<b>Advice fees</b> relating to all members investing in a particular investment option	Nil		We don't charge any Advice fees. However, if you wish, you can have amounts deducted from your account to pay fees to your financial adviser.
<b>Other fees and costs</b>	See the 'Additional explanation of fees and costs' section for more information.		
<b>Indirect cost ratio</b> <sup>1,3,4</sup>	0.00% to 0.20% pa		These costs are deducted from the underlying assets of the option and are reflected in the daily unit price for that option. Depending on the cost, they may be deducted daily, monthly or at some other time.

1 If your account balance is less than \$6,000 at the end of the Fund's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

2 The Fund receives a tax deduction for expenses related to personal super investment and administration fees. As a result, the actual personal super investment and administration fees you pay in Brighter Super will be reduced by up to 15%.

3 The investment fees, indirect cost ratios and percentage administration fees have been rounded to two decimal places.

4 Past costs are not a reliable indicator of future costs.

## 6. Fees and other costs (cont.)

### Fees and costs for Brighter Super for business

If your employer set up a Brighter Super account for you, you are a business super member. The fees outlined below are applicable to you while you are employed by the employer who set up your Brighter Super account on your behalf. Refer to 'What happens when you leave your employer?' later in this Product Guide for changes to fees and costs when you leave your Brighter Super employer.

Type of fee or cost	Amount - Suncorp Lifestage Fund	Amount - Other investment options	How and when paid
<b>Investment fee</b> <sup>1,2,3</sup>	0.31% pa	Ranges from 0.19% pa to 1.18% pa depending on the investment option(s) you've chosen.	This fee is included in the daily unit price calculation for each investment option.
<b>Administration fee</b> <sup>1,2,3</sup>	0.54% pa	Suncorp Cash Fund - Nil Other options - 0.71% pa less any applicable administration fee discounts.	The percentage administration fee is calculated on the average value of your account balance for the month. Administration fees are deducted by withdrawing units from your account effective on or around the last day of the month (or earlier if you leave Brighter Super part way through a month). Please see the 'Additional explanation of fees and costs' section for information on administration fee discounts. The administration fee of \$7.65 per month doesn't apply if you are only invested in the Suncorp Lifestage Fund or your account balance is \$20,000 or more on the last day of the month. This fee (if applicable) is deducted proportionately across all your investment options, excluding the Suncorp Lifestage Fund. You can see the administration fee that applies to you by logging in to your online account.
	Balances less than \$20,000 - \$7.65 per month (\$0 if you are 100% invested in the Suncorp Lifestage Fund).		
<b>Buy-sell spread</b>	+0.09% / -0.08%	Ranges from 0.00% to +/- 0.30%	Reflected in the buy and sell unit price of each investment option.
<b>Switching fee</b>	Nil		
<b>Advice fees</b> relating to all members investing in a particular MySuper product or investment option	Nil		We don't charge any Advice fees. However, if you wish, you can have amounts deducted from your account to pay fees to your financial adviser.
<b>Other fees and costs</b>	See the 'Additional explanation of fees and costs' section for more information.		
<b>Indirect cost ratio</b> <sup>1,3,4</sup>	0.00% to 0.20% pa		These costs are deducted from the underlying assets of the option and are reflected in the daily unit price for that option. Depending on the cost, they may be deducted daily, monthly or at some other time.

- 1 If your account balance is less than \$6,000 at the end of the Fund's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- 2 The Fund receives a tax deduction for expenses related to super investment and administration fees. As a result, the actual investment and administration fees you pay in Brighter Super for business will be reduced by up to 15%.
- 3 The investment fees, indirect cost ratios and administration fees have been rounded to two decimal places.
- 4 Past costs are not a reliable indicator of future costs.

## Additional explanation of fees and costs

### Administration fee discounts

We want you to have a bright future. That's why we reward you as your account balance (or your employer super plan's balance) grows above \$100,000. The greater the balance, the bigger the discount you'll get on the percentage administration fee. If you have more than one Brighter Super and/or pension account, or have 'linked' your account with a family member, discounting may apply by calculating the administration fee payable based on your combined accounts. Sorry, but money invested in the Suncorp Cash Fund and the Suncorp Lifestage Fund won't be included in your balance when we calculate administration fee discounts.

For the portion of your account balance that is <sup>1</sup>	Discount on percentage administration fee <sup>2,3</sup>	How and when paid?
<b>Up to \$99,999.99</b>	Not applicable	This administration fee discount is calculated on the combined average value of your accounts or linked accounts for the month and is calculated on a tiered basis when the administration fee is charged. It excludes any money invested in the Suncorp Cash Fund or the Suncorp Lifestage Fund.
<b>Between \$100,000 and \$249,999.99</b>	Personal and business super 0.06% pa Pension 0.05% pa	
<b>Between \$250,000 to \$499,999.99</b>	Personal and business super 0.18% pa Pension 0.15% pa	
<b>Over \$500,000</b>	Personal and business super 0.24% pa Pension 0.20% pa	

- 1 If your employer has set up your Brighter Super account for you, the combined balance of your employer plan is used to calculate any administration fee discounts. Any discounts will change if you leave your employer – please see 'What happens when you leave your employer?' later in this Product Guide.
- 2 These fee discounts have been rounded to two decimal places.
- 3 The Fund receives a tax deduction for expenses related to super investment and administration fees. As a result, the actual super investment and administration fees you pay in Brighter Super will be reduced by up to 15%.

### Other fee arrangements for members

Some members may have different fee arrangements as a result of you or your employer plan transferring to Brighter Super from other products within the Suncorp Master Trust, or because we have agreed a flat percentage administration fee with your employer. If this applies to you, some of the fees in this section will be different, and additional fees, including advice fees may be payable. It is important to review your online account for more up to date details of the fees that apply to you.

### "How do taxes impact the fees I pay?"

Unless noted otherwise, all fees in the PDS and this Product Guide are quoted on a gross of income tax basis and include GST and stamp duty (where applicable). The fees are also quoted less any available reduced input tax credits, and are not reduced by any income tax benefit that the Trustee may be able to claim or any income deduction available to the Trustee through an interposed vehicle.

The Fund receives the benefit of income tax deductions related to administration fees charged to Suncorp Brighter Super personal and business members and this benefit is passed on to members via a reduction of the gross administration fee applied to members' accounts. For example, the monthly administration fee of \$7.65 noted in the PDS is reduced by the deduction the Fund receives, and we charge the net amount of \$6.50 to members' accounts.

For more information on tax, please see 'Tax' in this Product Guide.

### Insurance fees

If you have insurance cover, your insurance fees will be deducted monthly in arrears by deducting units from your account effective on or around the last day of the month (or earlier, if you leave Brighter Super part way through a month). Insurance fees will be pro-rated across your investments.

For more information on the costs of insurance, please see 'Insurance in your super' later in this Product Guide.

### Expense recovery and reserves

We can recover any expenses and costs properly incurred in the administration and management of the Fund, of which Suncorp Brighter Super is part. The Fund holds a General expense and Tax reserve which may be used to meet the expenses associated with the administration, management and operation of the Fund. Any excess amounts are retained within the reserve to meet future costs.

No expenses or costs incurred are recovered from any investment in the Suncorp Lifestage Fund.

### Family linking

If you have multiple Brighter Super accounts, or your family members also have a Brighter Super account, you can start receiving discounts sooner by linking your accounts. You can link between Brighter Super personal, pension and also Brighter Super for business.

You'll still keep your own individual accounts, and your fees will be based on your individual fee structure for your own product, but your percentage administration fee discount will be calculated using the combined value of your linked accounts.

If your employer has set up your Brighter Super account for you, any 'linked' accounts will also count towards your employer plan's total balance for you and your colleagues' benefit unless we have agreed a flat percentage administration fee with your employer.

Example A	Example B
<b>Brighter Super personal/pension to Brighter Super personal/pension</b>	<b>Brighter Super personal/pension to Brighter Super for business</b>
If you have \$50,000 in Brighter Super personal or pension, and link your account with a family member who has \$100,000 in Brighter Super personal or pension, both of your fees will be assessed on the combined balance of \$150,000 using the percentage administration fee discounts set out on page 51.	If you have \$50,000 in Brighter Super personal or pension, and link your account with a family member who has \$100,000 of their own money in Brighter Super for business, your fees will be assessed on the combined balance of \$150,000 using the percentage administration fee discounts set out on page 51.  Your \$50,000 balance will count towards the linked employer plan's total balance. All members in the employer plan, including your family member, will have their fees assessed on the combined balance of all accounts in, or linked to, the plan.

For more information on how to link your accounts, speak to your adviser or give us a call. 'Family member' means your spouse (including legal, defacto and interdependency relationship), children, parents, grandparents, grandchildren, father or mother in-law, siblings, brother or sister in-law, and son or daughter in-law. We reserve the right to cancel or reject a request for family linking and the maximum number of family members who can be linked is 50. If you or your employer plan were transferred by us to Brighter Super from another of our products, different administration fee discounts may apply.

### Personal advice fee

You can provide your written consent for a fee to be deducted from your account to pay your financial adviser (agreed by us). Personal advice fees can be payable as:

- A one-off fixed dollar fee.
- An ongoing fixed monthly dollar fee, and/or percentage of your account balance up to a maximum of 2% pa, deducted from your account effective on or around the last day of the month (or earlier, if you leave Brighter Super part way through a month). Ongoing personal advice fees cannot be deducted from the MySuper Suncorp Lifestage Fund in Brighter Super for business.

Any personal advice fees that relate to other investment options cannot be deducted from the Suncorp Lifestage Fund. This fee may include GST, although the Fund may be able to pass on the benefit of reduced input tax credits (if available) in respect of this fee, so the amount deducted from your account may be less than the amount paid to your financial adviser.

You should refer to your financial adviser's 'Statement of Advice' for details. The Trustee may at its discretion refuse to deduct a personal advice fee or any other fee. You can cancel an ongoing personal advice fee at any time.

### Changes to fees and costs

We can introduce certain new fees or change the level of current fees you pay at any time. We can do this without your consent, but if we need to do this, we'll notify you at least 30 days before any adverse change.

### 3% fee cap for account balances with less than \$6,000

If your account balance is less than \$6,000 at the end of the Fund's financial year (and when you leave the Fund), the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of your account balance for the year (and for the period up until you left the Fund).

A refund will be made to your account for any amount deducted from your account above the 3% cap.

### *Fees and costs for the Suncorp Lifestage Fund in Brighter Super for business*

By law we are required to offer all Brighter Super for business members invested in the Suncorp Lifestage Fund (our MySuper product) a standard set of fees and costs. Fees and costs associated with any Brighter Super for business investment in the Suncorp Lifestage Fund will be shown separately from your other investment options on your online account and any statements.

#### Borrowing costs

Borrowing costs are costs that arise when an underlying fund manager borrows money to fund the purchase of an asset. Borrowing costs are recovered from the assets of the underlying investment option and are an additional cost to you. The latest borrowing costs are provided in the monthly Brighter Super investment performance report available on our website.

To find out which investment options have a borrowing cost, please see the table later in this section.

#### Investment fees

The investment fee is charged by the investment manager of the underlying investment option. This fee generally includes the investment manager's fee, audit, custody and other general costs incurred in the administration of the underlying investment option. These fees and expenses may be varied by the investment manager and are equal to the management costs of the underlying investment option. As this is an expense of the Fund, for investment options not issued by us, these variations will be passed on to you without notice. To understand all of the fees payable in respect of your investment, you should consider both the PDS and this Product Guide as well as the relevant investment manager's PDS.

#### Indirect cost ratio

Indirect costs are not charged to you as a fee. But these costs will reduce the return on your investment. We have disclosed them as an 'Indirect Cost Ratio' (ICR) where applicable, please see the table later in this section. ICR is determined on a historic basis for an investment option, for the 12 months ending 30 June 2021. It is therefore the estimated ratio of the total of the indirect costs (including performance-related fees, explicit transaction costs not recovered through the buy-sell spread, management fees and expense recoveries of underlying funds, and derivative explicit costs not included in the investment fee) for the

investment option, to the total average net assets of the superannuation entity attributed to the investment option.

#### Estimated transaction costs

Costs are incurred by an investment option, including underlying funds, when purchasing and selling assets. Some of these costs may be offset by the buy-sell spreads reflected in an investment option's unit price.

The table later in this section contains estimated transactional and operational costs for each investment option that were not offset by buy-sell spreads during the previous financial year.

The net explicit transaction and operational costs shown in the table are costs already included in the ICR. The implicit transaction and operational costs shown are costs not included in the ICR.

#### Buy-sell spreads

You may incur a buy-sell spread when you make contributions, withdraw or change your investment options. This 'spread' is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members are not disadvantaged by the activity of transacting members. The spread isn't a fee paid to us or the investment manager. It is retained within the underlying investment option to cover the transaction costs. The investment manager (including us) may vary the buy-sell spread costs from time to time including increasing these costs without notice when it is necessary to protect the interests of existing investors and if permitted by law.

#### Performance fees

We do not directly charge a performance fee however performance fees may be charged by some investment managers for certain investment options when they outperform their stated benchmarks. These performance-related fees are an additional amount to the investment fee and are included in the ICR. As this is an expense of the Fund, any performance-related fee payable will be passed onto you without notice. Performance-related fees are not charged for any investment in the Suncorp Lifestage Fund. To find out which investment options have a performance-related fee, please see the table later in this section.

The following tables show the fees and costs for each investment option available in Brighter Super. Fees and costs can change from time-to-time. You can get the latest investment fees, indirect cost ratios, estimated transaction costs and buy-sell spreads from the monthly Brighter Super investment performance report, available from our website, or by calling us.

Investment fees and costs for Suncorp Lifestage Fund

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) <sup>2</sup>	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
<b>Lifecycle - Super</b>				
Suncorp Lifestage Fund 1949 or earlier	0.31%	0.05%	0.36%	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.31%	0.05%	0.36%	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.31%	0.06%	0.37%	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.31%	0.07%	0.38%	+0.09 / -0.08
Suncorp Lifestage Fund 1965 - 1969	0.31%	0.07%	0.38%	+0.09 / -0.08
Suncorp Lifestage Fund 1970 - 1974	0.31%	0.08%	0.39%	+0.09 / -0.08
Suncorp Lifestage Fund 1975 - 1979	0.31%	0.08%	0.39%	+0.09 / -0.08
Suncorp Lifestage Fund 1980 - 1984	0.31%	0.08%	0.39%	+0.09 / -0.08
Suncorp Lifestage Fund 1985 - 1989	0.31%	0.08%	0.39%	+0.09 / -0.08
Suncorp Lifestage Fund 1990 - 1994	0.31%	0.08%	0.39%	+0.09 / -0.08
Suncorp Lifestage Fund 1995 - 1999	0.31%	0.08%	0.39%	+0.09 / -0.08
Suncorp Lifestage Fund 2000 - 2009	0.31%	0.08%	0.39%	+0.09 / -0.08
<b>Lifecycle - Pension</b>				
Suncorp Lifestage Fund 1949 or earlier	0.26%	0.05%	0.31%	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.26%	0.05%	0.31%	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.26%	0.06%	0.32%	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.26%	0.06%	0.32%	+0.09 / -0.08

Investment fees and costs for other investment options

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) <sup>3</sup>	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
<b>Multi-asset class investment options</b>				
<b>Conservative</b>				
Suncorp Multi-Manager Conservative Fund – Super	0.48%	0.05%	0.53%	+0.10 / -0.09
Suncorp Multi-Manager Conservative Fund – Pension	0.41%	0.05%	0.46%	+0.10 / -0.09
Morningstar Conservative Fund <sup>1,2</sup>	0.26%	0.01%	0.27%	+0.08 / -0.08
<b>Moderate</b>				
Morningstar Moderate Fund <sup>1,2</sup>	0.38%	0.02%	0.40%	+0.08 / -0.08
<b>Balanced</b>				
Suncorp Multi-Manager Balanced Fund – Super	0.49%	0.07%	0.56%	+0.11 / -0.10
Suncorp Multi-Manager Balanced Fund – Pension	0.42%	0.06%	0.48%	+0.11 / -0.10
Morningstar Balanced Fund <sup>1,2</sup>	0.43%	0.03%	0.46%	+0.09 / -0.08
<b>Growth</b>				
Suncorp Multi-Manager Growth Fund – Super	0.51%	0.07%	0.58%	+0.12 / -0.10
Suncorp Multi-Manager Growth Fund – Pension	0.43%	0.07%	0.50%	+0.12 / -0.10
Morningstar Growth Fund <sup>1,2</sup>	0.55%	0.05%	0.60%	+0.09 / -0.08
<b>High growth</b>				
Suncorp Multi-Manager High Growth Fund – Super	0.51%	0.09%	0.60%	+0.12 / -0.11
Suncorp Multi-Manager High Growth Fund – Pension	0.43%	0.08%	0.51%	+0.12 / -0.11
Morningstar High Growth Fund <sup>1,2</sup>	0.63%	0.08%	0.71%	+0.10 / -0.09
<b>Single asset class investment options</b>				
<b>Cash</b>				
Suncorp Cash Fund – Super	0.47%	0.00%	0.47%	Nil
Suncorp Cash Fund – Pension	0.40%	0.00%	0.40%	Nil
<b>Australian fixed interest</b>				
Suncorp Australian Fixed Interest Fund – Super	0.24%	0.01%	0.25%	+0.08 / -0.04
Suncorp Australian Fixed Interest Fund – Pension	0.20%	0.01%	0.21%	+0.08 / -0.04
Vanguard Australian Fixed Interest Index Fund	0.24%	0.00%	0.24%	+0.08 / -0.08
<b>International fixed interest</b>				
Suncorp Global Fixed Interest Fund – Super <sup>2</sup>	0.38%	0.04%	0.42%	+0.16 / -0.16
Suncorp Global Fixed Interest Fund – Pension <sup>2</sup>	0.32%	0.04%	0.36%	+0.16 / -0.16
Vanguard International Fixed Interest Index Fund (Hedged)	0.26%	0.00%	0.26%	+0.08 / -0.08
<b>Diversified fixed interest</b>				
Macquarie Dynamic Bond Fund	0.56%	0.20%	0.76%	+0.12 / -0.14
<b>Global credit</b>				
First Sentier Wholesale Global Credit Income Fund	0.60%	0.04%	0.64%	+0.15 / -0.15
<b>Australian listed property</b>				
Suncorp Australian Listed Property Index Fund – Super	0.19%	0.01%	0.20%	+0.07 / -0.07
Suncorp Australian Listed Property Index Fund – Pension	0.16%	0.01%	0.17%	+0.07 / -0.07
Ironbark Paladin Property Securities Fund	0.60%	0.11%	0.71%	+0.25 / -0.25
<b>Global listed property</b>				
Suncorp Global Property Fund – Super	0.24%	0.10%	0.34%	+0.08 / -0.07
Suncorp Global Property Fund – Pension	0.20%	0.10%	0.30%	+0.08 / -0.07
<b>Australian shares</b>				
Hyperion Australian Growth Companies Fund	0.85%	0.04%	0.89%	+0.30 / -0.30
Suncorp Australian Shares Fund – Super	0.19%	0.00%	0.19%	+0.10 / -0.10
Suncorp Australian Shares Fund – Pension	0.16%	0.00%	0.16%	+0.10 / -0.10
Suncorp Australian Shares Multi-Manager Fund – Super	0.29%	0.05%	0.34%	+0.15 / -0.15
Suncorp Australian Shares Multi-Manager Fund – Pension	0.25%	0.05%	0.30%	+0.15 / -0.15
Suncorp Australian Shares Value Fund – Super	0.53%	0.06%	0.59%	+0.16 / -0.16
Suncorp Australian Shares Value Fund – Pension	0.45%	0.06%	0.51%	+0.16 / -0.16

Additional explanation of fees and costs (cont.)

Investment option	Investment fees (% pa)	Indirect cost ratio (% pa) <sup>3</sup>	Investment fees and indirect cost ratio total (% pa)	Buy-sell spread (%)
<b>International shares</b>				
Suncorp International Shares Fund – Super	0.20%	0.03%	0.23%	+0.09 / -0.08
Suncorp International Shares Fund – Pension	0.17%	0.03%	0.20%	+0.09 / -0.08
Suncorp International Shares Multi-Manager Fund – Super	0.94%	0.05%	0.99%	+0.18 / -0.15
Suncorp International Shares Multi-Manager Fund – Pension	0.80%	0.05%	0.85%	+0.18 / -0.15
Walter Scott Global Equity Fund	1.18%	0.00%	1.18%	+0.11 / -0.07
<b>International shares - specialist</b>				
Lazard Global Small Cap Fund	0.95%	0.09%	1.04%	+0.25 / -0.25
<b>Global infrastructure</b>				
Lazard Global Infrastructure Securities Fund	0.98%	0.03%	1.01%	+0.25 / -0.25

1 These investment options are subject to performance fees. Further information is available in the table on page 59.

2 These investment options are subject to borrowing costs. Further information is available in the table on page 59.

3 Past costs are not a reliable indicator of future costs.

Estimated transaction costs

Investment option	Estimated net explicit transactional and operational costs - included in ICR (% pa)	Estimated implicit transactional and operational costs - not included in ICR (% pa)	Estimated transaction costs affecting returns (% pa)
<b>Lifecycle - Super</b>			
Suncorp Lifestage Fund 1949 or earlier	0.03%	0.26%	0.29%
Suncorp Lifestage Fund 1950 – 1954	0.03%	0.25%	0.28%
Suncorp Lifestage Fund 1955 – 1959	0.04%	0.22%	0.26%
Suncorp Lifestage Fund 1960 – 1964	0.05%	0.19%	0.24%
Suncorp Lifestage Fund 1965 – 1969	0.05%	0.16%	0.21%
Suncorp Lifestage Fund 1970 – 1974	0.06%	0.12%	0.18%
Suncorp Lifestage Fund 1975 – 1979	0.06%	0.10%	0.16%
Suncorp Lifestage Fund 1980 – 1984	0.06%	0.10%	0.16%
Suncorp Lifestage Fund 1985 – 1989	0.06%	0.10%	0.16%
Suncorp Lifestage Fund 1990 – 1994	0.06%	0.10%	0.16%
Suncorp Lifestage Fund 1995 – 1999	0.06%	0.10%	0.16%
Suncorp Lifestage Fund 2000 – 2009	0.06%	0.10%	0.16%
<b>Lifecycle - Pension</b>			
Suncorp Lifestage Fund 1949 or earlier	0.03%	0.37%	0.40%
Suncorp Lifestage Fund 1950 – 1954	0.03%	0.36%	0.39%
Suncorp Lifestage Fund 1955 – 1959	0.04%	0.33%	0.37%
Suncorp Lifestage Fund 1960 – 1964	0.04%	0.30%	0.34%
<b>Multi-asset class investment options</b>			
<b>Conservative</b>			
Suncorp Multi-Manager Conservative Fund – Super	0.01%	0.54%	0.55%
Suncorp Multi-Manager Conservative Fund – Pension	0.01%	0.57%	0.58%
Morningstar Conservative Fund	0.00%	0.01%	0.01%
<b>Moderate</b>			
Morningstar Moderate Fund	0.00%	0.01%	0.01%
<b>Balanced</b>			
Suncorp Multi-Manager Balanced Fund – Super	0.02%	0.56%	0.58%
Suncorp Multi-Manager Balanced Fund – Pension	0.02%	0.94%	0.96%
Morningstar Balanced Fund	0.00%	0.02%	0.02%
<b>Growth</b>			
Suncorp Multi-Manager Growth Fund – Super	0.02%	0.35%	0.37%
Suncorp Multi-Manager Growth Fund – Pension	0.02%	0.28%	0.30%
Morningstar Growth Fund	0.01%	0.03%	0.04%
<b>High growth</b>			
Suncorp Multi-Manager High Growth Fund – Super	0.03%	0.20%	0.23%
Suncorp Multi-Manager High Growth Fund – Pension	0.02%	0.20%	0.22%
Morningstar High Growth Fund	0.04%	0.03%	0.07%

Additional explanation of fees and costs (cont.)

Investment option	Estimated net explicit transactional and operational costs - included in ICR (% pa)	Estimated implicit transactional and operational costs - not included in ICR (% pa)	Estimated transaction costs affecting returns (% pa)
<b>Single asset class investment options</b>			
<b>Cash</b>			
Suncorp Cash Fund – Super	0.00%	0.00%	0.00%
Suncorp Cash Fund – Pension	0.00%	0.00%	0.00%
<b>Australian fixed interest</b>			
Suncorp Australian Fixed Interest Fund – Super	0.01%	0.20%	0.21%
Suncorp Australian Fixed Interest Fund – Pension	0.01%	0.22%	0.23%
Vanguard Australian Fixed Interest Index Fund	0.00%	0.03%	0.03%
<b>International fixed interest</b>			
Suncorp Global Fixed Interest Fund – Super	0.00%	1.68%	1.68%
Suncorp Global Fixed Interest Fund – Pension	0.00%	0.95%	0.95%
Vanguard International Fixed Interest Index Fund (Hedged)	0.00%	0.09%	0.09%
<b>Diversified fixed interest</b>			
Macquarie Dynamic Bond Fund	0.15%	0.00%	0.15%
<b>Global credit</b>			
First Sentier Wholesale Global Credit Income Fund	0.00%	0.00%	0.00%
<b>Australian listed property</b>			
Suncorp Australian Listed Property Index Fund – Super	0.01%	0.27%	0.28%
Suncorp Australian Listed Property Index Fund – Pension	0.01%	0.18%	0.19%
Ironbark Paladin Property Securities Fund	0.00%	0.00%	0.00%
<b>Global listed property</b>			
Suncorp Global Property Fund – Super	0.10%	0.07%	0.17%
Suncorp Global Property Fund – Pension	0.10%	0.05%	0.15%
<b>Australian shares</b>			
Hyperion Australian Growth Companies Fund	0.04%	0.08%	0.12%
Suncorp Australian Shares Fund – Super	0.00%	0.04%	0.04%
Suncorp Australian Shares Fund – Pension	0.00%	0.07%	0.07%
Suncorp Australian Shares Multi-Manager Fund – Super	0.05%	0.25%	0.30%
Suncorp Australian Shares Multi-Manager Fund – Pension	0.05%	0.33%	0.38%
Suncorp Australian Shares Value Fund – Super	0.06%	0.15%	0.21%
Suncorp Australian Shares Value Fund – Pension	0.06%	0.20%	0.26%
<b>International shares</b>			
Suncorp International Shares Fund – Super	0.03%	0.04%	0.07%
Suncorp International Shares Fund – Pension	0.03%	0.04%	0.07%
Suncorp International Shares Multi-Manager Fund – Super	0.05%	0.18%	0.23%
Suncorp International Shares Multi-Manager Fund – Pension	0.05%	0.22%	0.27%
Walter Scott Global Equity Fund	0.00%	0.00%	0.00%
<b>International shares - specialist</b>			
Lazard Global Small Cap Fund	0.09%	0.00%	0.09%
<b>Global infrastructure</b>			
Lazard Global Infrastructure Securities Fund	0.03%	0.00%	0.03%

### Performance-related fees

The table below outlines the investment options where a performance-related fee is payable and a description of how the fee is calculated.

Investment option	Performance-related fee description
Morningstar Conservative Fund	Certain underlying investment managers may charge performance fees. These fees are payable if specific investment performance targets are met. These fees are structured so that an underlying investment manager's remuneration is linked to the investment return achieved over the benchmark.
Morningstar Moderate Fund	
Morningstar Balanced Fund	
Morningstar Growth Fund	
Morningstar High Growth Fund	Underlying investment managers' performance fees are typically between 10.25% and 20.5% of performance in excess of the relevant benchmark, although they can be higher or lower. Performance fees payable to underlying investment managers are accrued within an underlying fund's unit price.

### Borrowing costs

Borrowing costs for the 12 months to 30 June 2021 were incurred by the following investment options:

Investment option	Borrowing cost
Morningstar Conservative Fund	0.01%
Morningstar Balanced Fund	0.01%
Morningstar Moderate Fund	0.01%
Morningstar Growth Fund	0.02%
Morningstar High Growth Fund	0.01%
Suncorp Global Fixed Interest Fund	0.01%

## 7. Tax

### How super is taxed

The table below summarises the ways super can be taxed:

How your super is taxed	
<b>Contributions</b> When you or your employer put money ('contributions') into your account, or if you transfer money from another super account (a 'rollover')	<ul style="list-style-type: none"> <li>– 0% on non-concessional (after-tax) contributions</li> <li>– 15% on concessional (pre-tax or deducted) contributions<sup>1</sup></li> <li>– 47% on excess amounts over the non-concessional contributions cap<sup>3</sup></li> <li>– Your marginal tax rate<sup>2</sup> on excess amounts over the concessional contribution cap<sup>7</sup></li> <li>– 47% on concessional contributions where a TFN is not held by the super fund</li> <li>– 15% if your transfer contains any untaxed components<sup>5</sup></li> </ul>
<b>On your investment earnings</b>	<ul style="list-style-type: none"> <li>– Up to 15% on investment earnings for superannuation accounts in the accumulation phase</li> <li>– 15% on your transition to retirement account investment earnings</li> <li>– 0% on your pension account investment earnings</li> </ul>
<b>Withdrawals<sup>6</sup></b> When you take money out of your account	<p>For lump sum withdrawals:</p> <ul style="list-style-type: none"> <li>– 0% if you're age 60 or over</li> <li>– 15%<sup>2</sup> on taxable (taxed) component over \$225,000<sup>4</sup> if received when you're at or above your preservation age and under 60 years</li> <li>– 20%<sup>2</sup> on taxable (taxed) component if you're under your preservation age</li> </ul> <p>For death benefits paid as a lump sum withdrawal:</p> <ul style="list-style-type: none"> <li>– 0% if paid to a dependant</li> <li>– 15%<sup>2</sup> on taxable (taxed) component paid to a non-dependant</li> <li>– 30%<sup>2</sup> on taxable (untaxed) component paid to a non-dependant</li> </ul> <p>For pension payments:</p> <ul style="list-style-type: none"> <li>– 0% if you're age 60 or over</li> <li>– If you're under age 60, the taxable part of your pension payments is taxed at your marginal income tax rate<sup>2</sup>. However, you can claim a 15% tax offset based on the taxable portion if you have attained your preservation age, qualify for the disability super benefit or are receiving a death benefit pension.</li> </ul>

<sup>1</sup> If your income plus any concessional (pre-tax) contributions exceeds \$250,000 pa, an additional 15% tax on contributions (total of 30% tax on contributions) will apply on the amount of concessional contributions above the \$250,000 threshold.

<sup>2</sup> Plus Medicare Levy of 2%.

- <sup>3</sup> If your non-concessional contribution exceeds the non-concessional contribution cap, you can withdraw the excess contributions and 85% of associated earnings (a time restriction applies). The excess non concessional contributions will be released tax free. The full amount of associated earnings will be taxed at your marginal tax rate and a 15% non refundable tax offset will apply on the associated earnings reflecting the tax already paid on earnings by the superannuation fund. However, if you leave your excess non-concessional contributions in your super, you will be taxed on these at the top marginal tax rate plus Medicare Levy.
- <sup>4</sup> For the 2021/22 financial year.
- <sup>5</sup> Any excess over your untaxed plan cap amount (which is up to \$1,615,000 for the 2021/22 financial year) is taxed at 45% plus Medicare Levy. Refer to the Australian Taxation Office for further information.
- <sup>6</sup> When you fill out your tax return you must include the taxable component of your super payment as assessable income.
- <sup>7</sup> Any excess concessional contributions (ECC) made in a financial year will be included in your assessable income. The excess amount is taxed at your marginal tax rate, less a 15% tax offset. You'll have the option to withdraw up to 85% of your ECC from your super to help pay your income tax liability. Any ECC that you do not withdraw will count towards your non-concessional contribution cap.

As tax can be complex, we recommend that you seek advice from a registered tax adviser in respect of your own individual circumstances. The information above is based on our interpretation of tax legislation at the preparation date of the PDS (and any material incorporated by reference) and assumes you are an Australian tax resident.

### Tax File Number (TFN)

It's important we have your TFN. It's up to you whether you give it to us, but if you don't:

- we can't accept any non-concessional contributions from you,
- it might be difficult to find super funds you may have forgotten about, and to combine your super in one account, and
- you may pay more tax on concessional contributions (from pre-tax money – eg salary sacrifice) or on withdrawals, than you would otherwise.

We're legally authorised to collect your TFN. And of course we'll keep it confidential and only use it for lawful purposes, including:

- finding or identifying your super funds
- calculating tax on any superannuation lump sums,
- providing your TFN and other information to the ATO, and
- providing your TFN to your future super fund trustee or retirement savings account provider if you're transferring your account.

These lawful purposes may change in the future, as a result of legislative changes.

We won't pass on your TFN to another super fund if you write and tell us not to, and we won't disclose your TFN to anyone else outside of the stated legal purposes.

## 7. Tax (cont.)

### *Refund of no-TFN contributions tax*

If you made a contribution and were charged additional tax on it because we didn't have your TFN, we may be able to refund the additional tax paid if you provide us with your TFN within three years of the financial year in which the contribution was made. Any refund may not be payable until the Fund recovers the amount from the ATO.

### Goods and Services Tax (GST)

Any expenses we incur from administering the Fund may be subject to GST. If we can claim a credit for the GST paid, we may pass the benefit on to you.

### Tax and government charges

Taxes, duties and levies we incur are recovered from your account or directly from the assets of the investment options (where the expenses are investment or administration costs) before unit prices are set, or from your account.

We deduct an amount from your account for contributions tax at the applicable rate. The total amount of contributions tax for the Fund is calculated at the end of the financial year. The amount is reduced by deductions allowable to the Fund. Therefore, the total amount of contributions tax which is remitted to the ATO may be less than the aggregate amount which has been deducted from relevant members' (ie Brighter Super account holders) accounts.

We retain any excess amount deducted for contributions tax within the Fund and may use this amount for authorised purposes including covering expenses we incur in the proper administration, management or maintenance of the Fund.

## 8. Insurance in your super

The insurance cover and insurance fees for Suncorp Brighter Super are changing in early 2022. You can find further information on the changes and how they will impact you (if you have insurance cover) by visiting [suncorp.com.au/super/resources/updates/insurance-changes.html](https://suncorp.com.au/super/resources/updates/insurance-changes.html).

Today we happily take out insurance for all our assets, including the car, house and valuables such as jewellery. However, many people neglect to insure their most important asset – themselves, and their ability to earn an income. That's why Brighter Super offers a range of insurance options which you can tailor to help protect you and your family from life's uncertainties. Insurance cover isn't available for transition to retirement options or pension accounts.

### Why insurance is important

Insurance can't prevent the unfortunate things happening, but it could help your family financially if you die or became unable to take care of your loved ones. Having insurance helps to give you peace of mind, knowing you could still help the most important people in your life, if the unexpected happens.

### The advantages of insurance through super

By having insurance in your Brighter Super account, you can have your insurance fees (also referred to as insurance premiums) conveniently and tax-effectively deducted from it.

This could be cheaper than buying insurance outside super. There is also the added advantage that your beneficiaries may be able to choose to receive your death benefit payment as a lump sum or a pension should you die.

Insurance cover offered through Brighter Super is primarily provided by TAL Life (referred to in the PDS as 'the Insurer'). Depending upon the arrangements established between the Trustee and your employer, your insurance cover may be provided by another insurer.

### *How does it work?*

Insurance in Brighter Super works differently depending on whether your employer set up an account for you, or you joined directly:

- if your employer set up your account and you meet the eligibility requirements in the insurance policy:
  - you will automatically receive insurance cover selected by your employer, or
  - you can make an election to opt-in to receive default insurance cover, or
- if you or your financial adviser set up your account directly, then you'll need to complete an insurance application form to apply for insurance cover.

There's more detail on this later in this Product Guide.

## 8. Insurance in your super (cont.)

### What insurance cover is available?

The Brighter Super insurance options were outlined in the PDS, but here is some more information about the type of insurance benefits available:

Type of cover	What is it?	How is it paid at claim time?	How can it be accessed?
<b>Life cover</b> (sometimes known as death cover)	Generally, a lump sum benefit, paid if you die or become 'terminally ill'.  Having the right amount of Life cover means that your family can afford the lifestyle you want for them.	It's paid into your Brighter Super account and invested in the Suncorp Cash Fund while your account is finalised.  The amount of Life cover paid is based on your insured amount at the time of your death.  The Life cover will be reduced by the amount of 'TPD' or 'terminal illness' benefit paid.	The benefit will be paid to your dependants and/or your estate. If you have a valid death benefit nomination, we'll make the payment in accordance with your instructions.  Your dependants can then elect to receive the benefit as a lump sum, or in some circumstances, as a pension or a combination of both.
<b>Total and Permanent Disablement</b> (TPD in short)	A lump sum benefit paid if you become 'totally and permanently disabled'.  If your family relies on your income, TPD cover can help alleviate some of the financial stress in the event that you are unlikely to work again due to becoming 'totally and permanently disabled'.  Note: TPD cover can never be higher than Life cover.	It's paid (less any tax) to your Brighter Super account and invested in the Suncorp Cash Fund.  The amount of TPD benefit payable is based on your insured amount at the 'date of disablement'.	You will need to satisfy what is known under superannuation law as a condition of release <sup>1</sup> in order to withdraw this benefit from your account.
<b>Income Protection</b> (also referred to as IP, or sometimes known as salary continuance cover)	An ongoing monthly benefit paid if you can't work for an extended period due to 'illness' or 'injury'.  You must meet the definition of 'totally disabled' or 'partially disabled' for the duration of your 'waiting period' to be entitled to this benefit. No benefits are payable during your 'waiting period'.	It's paid (less any tax) to you.  If you're covered for super contributions, any amounts will be paid into your Brighter Super account and be subject to the normal charges applying to your contributions.	You will need to satisfy a condition of release <sup>1</sup> in order to have this benefit paid to you <sup>2</sup> .  You may be able to access your benefit on the grounds of 'temporary incapacity'. If you meet this condition of release, Income Protection will be paid as a non-commutable income stream for the duration of the incapacity or until the benefits expiry.  If you die while receiving an Income Protection benefit, we'll stop paying the benefit amount and credit your Brighter Super account with a lump sum of three times the monthly benefit amount.

1 You can find information in the 'Conditions of release' section in this Product Guide.

2 Income tax is payable on any benefits you receive.

## 8. Insurance in your super (cont.)

### What is the maximum amount of insurance cover you can have?

This table shows the maximum levels of cover available, by insurance type:

	Life	TPD	Income Protection <sup>2</sup>
<b>Maximum amount of cover</b>	\$5 million (\$3 million for terminal illness <sup>1</sup> )	\$3 million	\$25,000 per month (up to 75% of your 'salary' plus optional super contributions of up to 10% of your 'salary')

1 A 'terminal illness' benefit is an early payment of your Life cover. The terminal illness benefit is the lesser of your Life cover, or \$3 million. Your Life cover benefit will be reduced by the amount of terminal illness benefit paid.

2 Members cannot have TPD cover only or Income Protection cover only.

### If you are a personal account holder

You're a personal account holder if you opened a Brighter Super account on your own (or through an adviser), independent of any superannuation arranged or offered by your employer.

#### *How to apply for insurance*

You'll need to complete an insurance application form, which you can download from our website, and you may need to provide medical evidence when applying for cover.

#### *In the interim*

While your application is being assessed, you may be eligible for interim accident cover (IAC) for up to 90 days from the time we receive your completed insurance application form. The maximum amount of interim accident cover is the lesser of the amount of cover you requested and:

- \$1 million for Life cover
- \$500,000 for TPD cover, or
- \$13,000 per month for Income Protection cover.

You will not be eligible for IAC if you apply for insurance cover within 12 months of the IAC ceasing.

### When does Interim Accident Cover cease?

Interim accident cover is insurance cover which is provided to you while your application for member selected cover is being assessed and will cease on the earliest of the following:

- 90 days from the date IAC commences or

- The date the insurer accepts or declines your insurance application or
- The date you withdraw your insurance application or
- The date you reach the Benefit Expiry age under the insurance policy or
- The date a Terminal Illness Benefit or IAC Benefit is paid or
- The date you become Totally and Permanently Disabled or die or
- The Policy Termination Date.

The full details on IAC are set out in Brighter Super's Group Life and Income Protection Insurance policies.

### If your employer has set up your Brighter Super account

The good news is that you may be eligible for automatic cover, which means you'll receive cover without the need to complete an application and provide evidence of health.

You can find out your insurance cover types and amounts by logging in to your online account. By the way, employer selected cover doesn't apply to family account members.

If your employer has arranged an insurance policy outside of Brighter Super for you (as agreed with the Trustee), the terms and conditions of insurance set out in the PDS and this Product Guide don't apply to you. If your insurance is provided by an insurer other than TAL Life, you'll find the details, including the insurance policy and any other relevant information, in your online account.

#### *Automatic cover*

If your employer's plan has an Automatic Acceptance Limit (AAL), you can receive cover up to the AAL from the date you're first eligible for insurance, without the need to complete an application. That is provided you meet the eligibility requirements in the insurance policy. Unless an 'election exclusion' applies, such as when your employer pays for the full cost of your automatic cover, you will only become eligible to receive automatic insurance cover when:

- you are over age 25 and have an account balance of \$6,000 or more, and
- you meet eligibility requirements in the insurance policy;
- you're aged over 25 and under 65

## 8. Insurance in your super (cont.)

- you're an 'Australian resident', or a non-Australian resident holding a valid 'visa'
- the Insurer is willing to provide cover for your occupation (some occupations are too risky)
- we receive your personal details (see below) and a Superannuation Guarantee Contribution on your behalf within 130 days of when you first became eligible for insurance; and
- for TPD and Income Protection you must also be 'gainfully employed' on a 'permanent basis' for at least 15 hours per week to be eligible for cover.

If you are under age 25 or have an account balance of less than \$6,000 and you want insurance cover, you can complete an 'election' to opt-in to receive insurance cover. Your 'election' must be received within 130 days of you commencing employment with your employer. Provided you meet the eligibility requirements in the insurance policy, your insurance cover will commence from the date we receive your completed 'election' form. Your 'election' will continue to apply until you revoke it in writing or your insurance cover stops (refer to the 'When does insurance cover stop?' section on page 70 of this Product Guide).

The insurance cover provided to you will be 'new events cover' until you have been in 'active employment' for 30 consecutive days from the date you first became eligible to receive automatic cover.

If an 'election exclusion' applies to you, such as when your employer pays for the full cost of your automatic insurance cover, you do not need to tell us that you want insurance cover and you will automatically be covered up to the AAL from the date you start employment with your employer. This is provided that:

- you're aged over 15 and under 65
- you're an 'Australian resident', or a non-Australian resident holding a valid 'visa'
- the Insurer is willing to provide cover for your occupation (some occupations are too risky)
- we receive your personal details (see below) and a Superannuation Guarantee Contribution on your behalf within 130 days of when you first became eligible for insurance
- you're 'at work' on the day you first became eligible for insurance; and
- for TPD and Income Protection you must also be 'gainfully employed' on a 'permanent basis' for at least 15 hours per week to be eligible for cover.

If you're not 'at work' on this day, we'll provide you with what we call 'new events cover' only. You then must be 'at work' for 60 consecutive days before we can provide you with 'all events cover'.

The personal details we need are:

- title
- last name
- given name(s)
- residential address
- email address
- mobile phone number
- date of birth
- gender
- date commenced employment
- occupation
- basis of employment (permanent, casual or contract)
- salary (where required)
- hours worked per week and
- membership category.

### *"What date am I first eligible for insurance?"*

The date your insurance cover commences will vary depending on your individual circumstances and how you obtained cover.

If you are a personal account holder or have applied for insurance cover through underwriting, your insurance cover will commence on the date your application is accepted by the Insurer.

If you joined as part of your employer's plan and provided you meet the eligibility criteria, your insurance cover will commence either:

- if you completed an 'election' to receive automatic insurance cover, on the date we received your 'election' form, or
- if you did not complete an 'election' to receive automatic insurance cover, on the date that you are both age 25 and have an account balance of \$6,000 or more, or
- if an 'election exclusion' applies to you (such as when your employer pays for the full cost of your automatic cover), on the date you commenced employment with your employer.

If we don't receive your personal details and sufficient contributions to cover the insurance fees within 130

days of the date you're first eligible for insurance, all cover will be deemed to have never commenced.

If your employer has selected cover for you that exceeds the AAL, you'll need to apply and be underwritten for the amount of cover above the AAL. Otherwise, your insurance cover will be capped at the plan's AAL.

What is 'new events' and 'all events' cover?	
<b>New events cover</b>	Is cover provided for death or a TPD arising from an 'illness' which first becomes apparent or an 'injury' which first occurred on or after the 'commencement date'.
<b>All events cover</b>	Is cover provided for death or a TPD arising from an 'illness' or 'injury' regardless of the date the 'illness' first became apparent or the date the 'injury' occurred.

#### Trustee Minimum Cover

If your employer hasn't chosen an insurance design for you and you are eligible for cover (the same eligibility applied for Life and TPD cover) you will automatically receive 'Trustee Minimum Cover' (TMC). TMC is simply a default insurance benefit for Life and TPD which we are required to provide by law for eligible members to make sure they have a minimum level of insurance cover. If you decide you don't want this cover though, it can easily be removed.

This is how TMC is calculated:

Life cover: \$1,750 x (65 - current age).

TPD cover: \$250 x (56 - current age).

The amount of cover you receive will automatically alter in line with your age. For example:

Jim is 45 years old. His TMC for Life cover is \$35,000 (ie multiply \$1,750 by 20 years).

If Jim has both Life and TPD cover his TMC for TPD cover is \$2,750 (ie multiply \$250 by 11 years).

#### "What if we don't have your correct details?"

It's important we have your correct details.

If we don't have this at the time we receive your application, or you receive automatic cover, we may still provide you with Trustee Minimum Cover. But if we don't receive your:

- Occupation details - any insurance cover you receive will have insurance fees calculated using a heavy blue collar occupation. Let us know if this isn't correct and we'll update your insurance fees using the correct occupation details. If you received insurance cover as a result of us having incorrect

details and your occupation is non-insurable, we'll cancel your insurance cover as at the date your cover commenced.

- Details of the hours you work per week - in the event you make a TPD claim and you are not 'gainfully employed' on a 'permanent basis' for at least 15 hours per week, the definition of TPD that applies may not be the standard definition.

See the Brighter Super Insurance premium rates guide for more information on how the ratings work and how they affect your insurance fees.

#### How to apply for member selected cover

If you'd like to apply for additional cover, or a different type of cover, you can apply by completing the insurance application form available from our website. The Insurer will assess your application and we'll advise you in writing if your application has been accepted and the date your additional member selected cover starts.

While your application is being assessed, you may be eligible for interim accident cover, see 'In the interim' for more information.

#### Automatic Acceptance Limits (AALs)

The AAL is the maximum amount of cover you'll be able to receive without having to apply and be underwritten. AALs are awarded by the Insurer after considering things like the number of eligible members within an employer plan and the different types of benefit within the plan. For example, members who have different Income Protection 'benefit periods' will be treated as having different types of cover for AAL and insurance pricing purposes. As the number of insured members in your plan changes, the AAL may be adjusted from time to time and may also be reduced or withdrawn if the number of insured members is less than 75% of your plan's total membership. A change to the AAL won't affect your accepted cover.

#### Automatic increases in cover

If your employer selected cover exceeds your plan's AAL, you'll need to apply and be underwritten for any excess cover. If your application is accepted, and your employer selected cover is based on 'salary', the Insurer may give you a forward underwriting limit (FUL) which means you may avoid the need for 'underwriting' each time your 'salary' increases in the future. If your 'salary' increases we'll automatically increase your 'salary' based cover up to the AAL or FUL (if you have one) at the time

## 8. Insurance in your super (cont.)

we are notified of the change in your 'salary'. Automatic increases in cover are limited to 30% each year.

### *Leave without pay (not applicable for personal super members)*

If you take leave without pay and it's approved by your employer, your insurance cover will continue for up to 12 months without the need to obtain confirmation from the Insurer, as long as you continue to pay your insurance fees. For longer periods, you'll need to get written confirmation from the Insurer before commencing leave for cover to continue. If you are insured for TPD and do not return to work after your approved leave period, your TPD definition will change. If you have Income Protection, in the event of a claim your 'waiting period' won't start until the return to work date agreed with your employer before your leave without pay commenced.

### *Change of role*

If your role at work changes significantly (for example you're promoted), your employer selected cover may be revised up or down on the day we're notified of that change. There will be no change to your member selected cover (if you have it).

If your working hours increase due to a change in employment status to a 'permanent basis' for a minimum of 15 hours each week, while continuing to be employed with your 'employer', you will be eligible to apply for member selected cover, which will need to be underwritten.

### How much does insurance cost?

The cost of insurance varies depending on several factors including:

- the type of cover
- the amount of cover
- your age
- your gender
- your occupation
- your smoking status
- your health, lifestyle and hazardous pursuits for personal members.

The table below shows you when you'll be charged group or individual rates.

What rates are charged?	
Employer selected cover (including amounts above the AAL)	Group rates
Trustee Minimum Cover while you're still working with your employer who set up your Brighter Super account	Group rates
Higher benefit amount than what your employer has selected (ie member selected cover)	Group rates
Different type of cover than what your employer has selected (ie member selected cover)	Individual rates
Income Protection with a longer 'benefit period' or shorter 'waiting period' than your employer has selected (ie member selected cover)	Individual rates
Cover for family account members	Individual rates
When you leave your employer	Individual rates

For the premium rates and examples of how insurance fees are calculated, please see the Insurance premium rates guide, available on our website. It's important to note your insurance fees (and how they are calculated) may be different if you have applied for cover through your employer's Brighter Super plan or if your employer's plan was set up before June 2016.

### Payment of insurance fees

Your insurance fees will be calculated on a daily basis and deducted from your account monthly in arrears. Insurance fees will be deducted proportionally across your investment options. If your account balance is insufficient to pay for your monthly insurance fee when it falls due, we'll write to let you know. You'll then have 30 days to pay the outstanding insurance fee and an additional one month's insurance fee. If these insurance fees remain outstanding at the end of the 30 days, we'll cancel the cover and close your account.

### *Stamp duty on insurance fees*

Depending on the state or territory that you live in, stamp duty may be payable on your insurance fees. The rate of stamp duty payable, and how this is deducted from your account, can vary depending on the type of insurance cover you have through your Suncorp Brighter Super account, when your insurance cover commenced and the state or territory you reside in. Where applicable, we will deduct the stamp duty from your account at the time we deduct insurance fees from your account. For more information on stamp duty on insurance fees, refer to the Brighter Super Insurance Premium Rates Guide.

### Going overseas?

If you are moving overseas permanently you will not be eligible to continue your insurance cover.

If you are intending to work temporarily overseas, you need to notify us prior to your departure from Australia and obtain written confirmation from the Insurer for your cover to continue.

If you are going overseas for a holiday, your cover will continue while you are away as long as you continue to pay your insurance fees and you won't need to obtain confirmation from the insurer before you go.

For more information refer to the 'When does insurance cover stop?' section in this Guide.

If you update your records to an overseas address, you will no longer be covered, unless you have advised us that you will be on holidays or you have notified us that you will be working temporarily overseas.

If you are overseas and lodge a claim, the Insurer may require you to return to Australia at your expense for assessment of your claim.

### We'll waive insurance fees

Your monthly insurance fees for Income Protection will be waived while you receive any total disability or partial disability benefits. We'll restart deducting insurance fees from your account in the month that you are no longer eligible for a benefit under the policy definition.

### Brighter Super's Insurance Policy

The Brighter Super Group Life Policy and the Brighter Super Group Income Protection Policy contain the full terms and conditions of the insurance, including all applicable definitions. In the event of any inconsistency between the PDS (including any material incorporated by reference), this Product Guide and the insurance policies, the insurance policies will prevail.

Grandfathering of some insurance benefits may apply to Brighter Super for members who joined prior to June 2016. You can find details of any benefits that apply to you by logging into your online account.

## Income Protection

### *Total disability*

If you have Income Protection cover and are 'totally disabled' for longer than the 'waiting period' that you or your employer has selected, the monthly benefit that you are insured for starts to accrue from the day after the end of the 'waiting period'. A benefit will be paid to you monthly in arrears until the earliest of the following:

- you no longer meet the definition of being 'totally disabled' as determined by the Insurer
- you reach 65
- you die
- you reach the end of the 'benefit period' that you or your employer has selected.

You can find the definition of 'totally disabled' later in this Product Guide.

<sup>†</sup> If you are able to return to work in some capacity you may be eligible for a 'partial disability' benefit.

### *Partial disability*

If you have Income Protection cover and have been 'totally disabled' for seven out of twelve consecutive days during the 'waiting period', and you remain 'partially disabled' at the end of the 'waiting period', you'll receive a 'partial disability' benefit if you go back to work in a reduced capacity due to 'injury' or 'illness'.

This benefit can compensate your partial loss of earnings if you can only return to work gradually (and will be paid). We'll pay this monthly benefit until:

- you can return to work at full capacity (or you are medically certified to do so), or
- you do not meet the 'partial disablement' definitions as determined by the Insurer, or
- the end of the 'benefit period'.

Your monthly benefit will be reduced in line with anything you have capacity to earn while 'partially disabled'.

### *Rehabilitation benefit*

If you've been 'totally disabled' or 'partially disabled', we want you to get back on your feet as soon as possible. If you have Income Protection cover, we may pay some or all of the expenses of a return to work program, or some form of rehabilitation treatment to a rehabilitation provider, if the Insurer believes that this may aid your return to work.

## 8. Insurance in your super (cont.)

### Recurring disability

If you've received an Income Protection benefit and you become 'totally disabled' or 'partially disabled' from the same or a related 'injury' or 'illness' within six months of the payments ending, the Insurer will consider it a continuation of the previous claim, as long as you're still covered. This means you'll skip the 'waiting period', but your 'benefit period' will take into account your previous period of disability. If you have employer selected cover, in order to receive cover for this benefit, you'll still need to be employed by your employer (or have been accepted for cover when you left your employer) at the date of the recurring disability.

### Indexation of benefit payments

To help protect your cover from inflation, if you have Income Protection cover for a 'benefit period' to age 65, and have received benefit payments for 12 continuous months, your benefit payments will increase each year by the lesser of 5% or the 'indexation factor'.

### How to make a claim

We try to make sure that the claim process is as quick and simple as possible. If you need to make a claim, please contact us as soon as you can reasonably do so, but no later than:

Claim type	When you should make a claim by
For a TPD claim	12 months from the time of the event giving rise to the claim
For an Income Protection claim	12 months after your 'waiting period' ends

If you make a claim later than this, the Insurer may reduce the amount paid, or not pay any benefit at all, if the delay is prejudicial to the Insurer.

You can only make a claim if the event first happens while you're a customer of Brighter Super and your cover is active. You'll receive a benefit if you die, or meet the definition of 'totally and permanently disabled', 'totally disabled', 'partially disabled' or 'terminally ill'. You can find information about these definitions and concepts later in this Product Guide.

### When cover may be reduced

Your insurance cover may be reduced in a number of circumstances, including:

- If you're covered for Life or TPD cover under other policies issued by the Insurer, your cover may be reduced by the Insurer so that the sum of all cover

doesn't exceed \$5 million for Life and \$3 million for TPD cover.

- If you hold TPD cover with another company, a \$5 million limit applies to the total sum insured for TPD insurance cover across all companies.
- If for any reason you have more than one Brighter Super account, you can have an insured benefit under only one account. This may include instances where either a single employer or more than one employer has requested a Brighter Super account on your behalf and you have received insurance cover for each account.
- Monthly Income Protection benefits will be reduced if you receive sick leave payments, worker's compensation or motor accident compensation, statutory compensation payments, Centrelink or similar government payments, or income replacement benefits from any other insurance policies or super funds. If you are self-employed, your monthly Income Protection benefit will be reduced by any ongoing profits, distributions or 'salary' from your business.

### Exclusions

It's important that you read this section when deciding whether this insurance cover is appropriate for you. You won't receive benefits if the event giving rise to the claim is caused directly or indirectly by one of the exclusions listed below:

Employer selected Life only or Life and TPD cover exclusions:

- None

Member selected Life only or Life and TPD cover exclusions:

- An intentional self-inflicted act occurring within 13 months of starting cover, any increases in cover, or cover being reinstated.

Employer and member selected Income Protection cover exclusions:

- 'War'
- An intentional self-inflicted act
- Normal and uncomplicated pregnancy
- Criminal activity for which you're convicted
- Imprisonment.

## 8. Insurance in your super (cont.)

### When does insurance cover stop?

Cover will stop at the earlier of any of the following:

When insurance cover stops			
Scenario	Life	TPD	Income Protection
You reach age 65 <sup>1</sup>	-	✓	✓
You reach age 70 <sup>1,2</sup>	✓	-	-
You receive a payment for 'TPD' <sup>3</sup>	✓	✓	-
You receive a payment for terminal illness <sup>3</sup>	✓	✓	-
You die	✓	✓	✓
You haven't paid outstanding insurance fee amounts 30 days after we have sent you a notice	✓	✓	✓
You join any armed forces. Effective the day before joining. This excludes routine activities of reservists <sup>4</sup>	✓	✓	✓
You work overseas for a period that hasn't been agreed with the Insurer	✓	✓	✓
You have employer-selected cover and take leave without pay for a period that hasn't been agreed with the Insurer	✓	✓	✓
You request in writing to cancel your cover <sup>5</sup>	✓	✓	✓
You no longer hold a valid Australian 'visa'	✓	✓	✓
You leave Brighter Super	✓	✓	✓
You work less than 15 hours per week on a 'permanent basis' <sup>6</sup>	-	-	✓
You reach the end of the 'benefit period' and, if employed, do not return to work with your employer	-	-	✓
You move permanently overseas	✓	✓	✓
You leave your employer and we're notified. This applies to employer selected cover only.	-	-	✓
You have 'Insurance only' or 'Externally Insured' cover and cease to be employed	✓	✓	✓
You do not receive any contributions or rollovers into your Brighter Super account for a continuous period of sixteen months, and your account becomes inactive <sup>7</sup> , and you have not elected to retain cover	✓	✓	✓
An 'election exclusion' ceases to apply, you haven't made an 'election' and you are under age 25 or have an account balance of less than \$6,000	✓	✓	✓

1 TPD Trustee Minimum Cover ceases when you reach age 56. Life Trustee Minimum Cover will cease when you reach age 65.

2 If your employer selected cover is based on a percentage of future years of service to age 65, your cover will stop at age 65.

3 Life cover will be reduced by any 'TPD' or terminal illness benefit paid.

4 Reservists no longer on active duty may have their cover reinstated.

5 Cancellation is effective from the date your request is received by us.

6 Other than because of total or partial disability.

7 Your Brighter Super account will become inactive for the purposes of superannuation law if you do not receive any contributions or rollovers into your account for a continuous period of sixteen months. If this occurs, your insurance cover will be cancelled unless you have made an 'election' to retain your cover.

If your insurance cover is cancelled, your account may be classified as Unclaimed Monies and transferred to the ATO. Refer to the 'Unclaimed super money' section on page 79 of this Product Guide for further information.

## 8. Insurance in your super (cont.)

*Why will my insurance cover be cancelled if I do not receive any contributions or rollovers into my account for a continuous period of sixteen months?*

If you don't receive any funds into your account, such as a contribution or rollover for a continuous period of sixteen months, we are required to cancel your insurance cover. This is to ensure the payment of insurance fees does not unnecessarily erode your account balance. If you would like to keep your insurance cover, you can make an election to retain it by completing the 'Retain Insurance Cover' form, which can be obtained from our website or by calling us, or via your online account.

We will write to remind you of this if you have not made any contributions or rollovers to your account for a continuous period of nine, twelve and fifteen months.

*What happens if my insurance cover is cancelled due to account inactivity*

If your insurance cover ceases because your account becomes inactive, you may be eligible to reinstate your insurance cover provided you still meet the eligibility requirements, have sufficient funds in your account to pay the premiums from the date it ceased and complete the 'Reinstate insurance where cover stopped due to inactivity' form and return it to us within 59 days of the cover ceasing. In this instance, your insurance cover will recommence from the date it ceased due to inactivity subject to any existing exclusions, loadings and conditions continuing to apply.

If we receive your completed application 60 or more days after the date your cover ceased due to inactivity, your application will be subject to full underwriting and insurer acceptance. Your cover will commence from the date the insurer accepts your application and notifies you of cover commencing.

Summary of key definitions and concepts

Definitions are important – they help you to understand what you’re paying for and set out the test the Insurer will apply when considering a claim, helping to avoid uncertainty and make the claims process easier.

This table contains a summary of some of the key definitions to help understand what you’re covered for. Please keep in mind that this is a summary of the definitions for you to use as a guide only:

- full details of all definitions are in the Brighter Super Group Life and Group Income Protection policies. These policies contain the exact definition wording and are available by contacting us
- different definitions apply for different types of cover
- different definitions may apply to you depending on when you joined Brighter Super.

Life and TPD cover			
Date of disablement	This is the date from which a ‘medical practitioner’ certifies you’re no longer able to work because of ‘illness’ or ‘injury’.		
Salary	<p>The definition of salary for Life and TPD cover is different depending on how you joined Brighter Super.</p> <ul style="list-style-type: none"> <li>– If your ‘employer’ set up your Brighter Super account and you are still working for this ‘employer’:                             <ul style="list-style-type: none"> <li>– Salary will be the salary we were last advised before the date of death or ‘date of disablement’ unless otherwise specified by us. Where we agree to include commission and bonuses in your salary, your ‘employer’ must when advising us of your salary include a three-year rolling average of any paid commission or bonuses on the ‘commencement date’ and at each review date. Where you haven’t been eligible for commission or bonuses for a period of three years, then the average will be calculated over the shorter period.</li> <li>– ‘Benefits’ paid will be based on your salary at your last review date, unless otherwise specified by us.</li> </ul> </li> <li>– If you joined Brighter Super directly or through a financial adviser, or you no longer work for the ‘employer’ who set up your Brighter Super account:                             <ul style="list-style-type: none"> <li>– Salary will be the remuneration you receive for personal exertion from your ‘occupation’.</li> </ul> </li> <li>– If you’re a self-employed person who has ownership interest in the business which is operating under a sole trading, partnership, company and/or trust (including an employee of your own company or trust) structure, monthly income is your share of the net income before tax of the business (your share of business income less business expenses), directly due to your personal exertion.</li> </ul>		
Terminally ill	<p>means:</p> <ol style="list-style-type: none"> <li>a. two (2) registered Medical Practitioners have certified, jointly or separately, that the Insured Person suffers from an Illness or Injury, that is likely to result in their death, despite reasonable medical treatment, within a period (the certification period) that ends not more than 24 months after the date of certification;</li> <li>b. at least one of the registered Medical Practitioners is a specialist practicing in an area related to the Illness or Injury suffered by the Insured Person;</li> <li>c. for each of the certificates, the certification period has not ended.</li> </ol>		
Totally and Permanently Disabled (TPD) TPD means one of the following:	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><b>a. TPD (Occupational)</b></p> <p>You were employed on a ‘permanent basis’ at the ‘date of disablement’ and</p> <ol style="list-style-type: none"> <li>i. as a result of ‘illness’ or ‘injury’, have been absent from and totally unable to engage in such employment for a period of six consecutive months from the ‘date of disablement’ and</li> <li>ii. in the Insurer’s opinion, after consideration of medical and other evidence (on the day which is six months after the ‘date of disablement’), you’re unlikely to ever engage in any occupation for which you’re reasonably suited by education, training or experience.</li> </ol> </td> <td style="width: 50%; vertical-align: top;"> <p><b>Or b. TPD (Specific loss)</b></p> <p>You suffer total and permanent loss of use of:</p> <ol style="list-style-type: none"> <li>i. two limbs or</li> <li>ii. sight of both eyes or</li> <li>iii. one limb and sight of one eye.</li> </ol> <p>‘Limb’ is defined as whole hand or whole foot, and ‘loss of sight’ is defined as:</p> <ol style="list-style-type: none"> <li>i. visual acuity less than 6/60 in both eyes after correction or</li> <li>ii. a field of vision constricted to 20 degrees or less of arc or</li> <li>iii. a combination of visual defects resulting in the same degree of visual impairment as that occurring in either of the above.</li> </ol> </td> </tr> </table>	<p><b>a. TPD (Occupational)</b></p> <p>You were employed on a ‘permanent basis’ at the ‘date of disablement’ and</p> <ol style="list-style-type: none"> <li>i. as a result of ‘illness’ or ‘injury’, have been absent from and totally unable to engage in such employment for a period of six consecutive months from the ‘date of disablement’ and</li> <li>ii. in the Insurer’s opinion, after consideration of medical and other evidence (on the day which is six months after the ‘date of disablement’), you’re unlikely to ever engage in any occupation for which you’re reasonably suited by education, training or experience.</li> </ol>	<p><b>Or b. TPD (Specific loss)</b></p> <p>You suffer total and permanent loss of use of:</p> <ol style="list-style-type: none"> <li>i. two limbs or</li> <li>ii. sight of both eyes or</li> <li>iii. one limb and sight of one eye.</li> </ol> <p>‘Limb’ is defined as whole hand or whole foot, and ‘loss of sight’ is defined as:</p> <ol style="list-style-type: none"> <li>i. visual acuity less than 6/60 in both eyes after correction or</li> <li>ii. a field of vision constricted to 20 degrees or less of arc or</li> <li>iii. a combination of visual defects resulting in the same degree of visual impairment as that occurring in either of the above.</li> </ol>
<p><b>a. TPD (Occupational)</b></p> <p>You were employed on a ‘permanent basis’ at the ‘date of disablement’ and</p> <ol style="list-style-type: none"> <li>i. as a result of ‘illness’ or ‘injury’, have been absent from and totally unable to engage in such employment for a period of six consecutive months from the ‘date of disablement’ and</li> <li>ii. in the Insurer’s opinion, after consideration of medical and other evidence (on the day which is six months after the ‘date of disablement’), you’re unlikely to ever engage in any occupation for which you’re reasonably suited by education, training or experience.</li> </ol>	<p><b>Or b. TPD (Specific loss)</b></p> <p>You suffer total and permanent loss of use of:</p> <ol style="list-style-type: none"> <li>i. two limbs or</li> <li>ii. sight of both eyes or</li> <li>iii. one limb and sight of one eye.</li> </ol> <p>‘Limb’ is defined as whole hand or whole foot, and ‘loss of sight’ is defined as:</p> <ol style="list-style-type: none"> <li>i. visual acuity less than 6/60 in both eyes after correction or</li> <li>ii. a field of vision constricted to 20 degrees or less of arc or</li> <li>iii. a combination of visual defects resulting in the same degree of visual impairment as that occurring in either of the above.</li> </ol>		

8. Insurance in your super (cont.)

Life and TPD cover		
<p>Totally and Permanently Disabled (TPD)</p> <p>TPD means one of the following: (cont.)</p>	<p><b>Or c. TPD (Activities of daily living)</b></p> <p>In the Insurer’s opinion, after consideration of medical and other evidence, you’re constantly and permanently unable to perform at least two of the following activities without the physical assistance of another person:</p> <ul style="list-style-type: none"> <li>i. bathing and showering</li> <li>ii. dressing and undressing</li> <li>iii. eating and drinking</li> <li>iv. maintaining continence with a reasonable level of personal hygiene and</li> <li>v. getting in and out of bed, a chair or wheelchair, or moving from place to place by walking, wheelchair or walking aids.</li> </ul> <p>If you’re able to perform the activity on your own by using special equipment, you’ll be treated as being able to perform that activity.</p>	<p><b>Or d. TPD (Home duties)</b></p> <p>You’ve been engaged full-time in normal domestic duties in your own residence for more than six consecutive months before the ‘date of disablement’, and</p> <ul style="list-style-type: none"> <li>i. have suffered an ‘illness’ or ‘injury’, and</li> <li>ii. are unable to engage in all of the normal domestic duties because of that ‘illness’ or ‘injury’ for a continuous period of at least six consecutive months (if you’re able to perform any normal domestic duty you won’t meet this requirement), and</li> <li>iii. are unable to leave home unaided, and</li> <li>iv. in the Insurer’s opinion, after consideration of medical and any other evidence, you’re incapacitated to such an extent that you’re unlikely ever to be able to perform any normal domestic duty nor engage in any occupation for which you’re reasonably suited by education, training or experience, and</li> <li>v. are under the regular treatment and following the advice of a ‘medical practitioner’ for the ‘illness’ or ‘injury’ that prevents you from performing ‘normal domestic duties’.</li> </ul> <p>‘Normal domestic duties’ means the domestic duties normally performed by a person who remains at home and isn’t working in regular employment for income, but not limited to:</p> <ul style="list-style-type: none"> <li>a. cleaning the home</li> <li>b. doing the washing</li> <li>c. shopping for food</li> <li>d. cooking meals and</li> <li>e. when applicable, looking after children.</li> </ul>
	<p>In addition to satisfying one of the above definitions</p> <ul style="list-style-type: none"> <li>a. TPD (Occupational)</li> <li>b. TPD (Specific loss)</li> <li>c. TPD (Activities of daily living) or</li> <li>d. TPD (Home duties) (whichever applies),</li> </ul> <p>the Insurer must have also determined that, after consideration of medical and any other evidence it is reasonably satisfied that your ill health (whether physical or mental) makes it unlikely that you will engage in gainful employment for which you’re reasonably suited by education, training or experience.</p>	

## 8. Insurance in your super (cont.)

Income Protection cover	
Benefit period	The maximum period for which an Income Protection benefit will be paid.
Event	Is an occurrence of a medical condition or 'illness' or any directly or indirectly related condition, or an 'injury' that has caused, or may cause, a claim to be made.
Income producing duties	Income producing duties means those duties which could reasonably be considered primarily essential to producing a 'salary'.
Indexation factor	<p>The indexation factor is the percentage change in the Consumer Price Index (CPI) which is:</p> <ol style="list-style-type: none"> <li>the weighted average of the eight Australian capital cities combined as published by the Australian Bureau of Statistics or any body which succeeds it</li> <li>in respect of the 12 month period finishing on 30 September.</li> </ol> <p>It will be determined at 31 December each year and applied from 1 March in the following year. If the CPI is not published by 31 December, the indexation factor will be calculated using a retail price index which the Insurer considers most nearly replaces it. If the percentage change in the CPI or any substitute is negative, the indexation factor will be taken as zero.</p>
Partially disabled or Partial disability	<p>You're considered partially disabled if, as a result of 'illness' or 'injury', you were previously 'totally disabled', are no longer 'totally disabled' and you're:</p> <ol style="list-style-type: none"> <li>performing, or able to perform, one or more of the important 'income producing duties' of your 'occupation' or are otherwise working and</li> <li>under the regular care, and following the advice of a 'medical practitioner' and;</li> <li>earning less than your 'pre disability earnings' monthly rate of 'salary' immediately before the 'waiting period' as a result of 'illness' or 'injury' causing partial disability.</li> </ol> <p>You must also satisfy either the 'temporary incapacity' or 'permanent incapacity' conditions of release under superannuation law (see Conditions of release in this Product Guide).</p>
Salary	<p>The definition of salary for Income Protection cover is different depending on how you joined Brighter Super.</p> <ul style="list-style-type: none"> <li>If your 'employer' set up your Brighter Super account and you are still working for this 'employer': <ul style="list-style-type: none"> <li>Salary means the salary we were last advised before the date the 'total disability' is determined, unless otherwise specified by us. Salary will comprise of base salary unless otherwise specified by us. Where we agree to include commission and bonuses in your salary, your 'employer' must when advising us of your salary include a three-year rolling average of any paid commission or bonuses on the 'commencement date' and at each review date. Where you haven't been eligible for commission or bonuses for a period of three years, then the average will be calculated over the shorter period.</li> <li>'Benefits' paid will be based on the salary at your last review date, unless otherwise specified by us.</li> </ul> </li> <li>If you joined Brighter Super directly or through a financial adviser, or you no longer work for the 'employer' who set up your Brighter Super account: <ul style="list-style-type: none"> <li>Salary will be determined as your highest average monthly earnings from employment over any consecutive 12 months in the period of three years before the date that you are determined to be 'totally disabled'. Where the period of employment is less than 12 months, salary will be determined from the average monthly earnings over the shorter period of your employment.</li> </ul> </li> <li>If you're a self-employed person who has ownership interest in the business which is operating under a sole trading, partnership, company and/or trust (including an employee of your own company or trust) structure, monthly income is your share of the net income before tax of the business (your share of business income less business expenses), directly due to your personal exertion.</li> </ul>
Totally disabled or Total disability	<p>You're considered totally disabled if, as a result of 'illness' or 'injury', you:</p> <ol style="list-style-type: none"> <li>are unable to perform one or more of the important 'income producing duties' of your 'occupation' and</li> <li>are not working, whether or not for reward and</li> <li>have consulted and are under the regular care, and following the advice, of a 'medical practitioner'.</li> </ol> <p>You must also satisfy either the 'temporary incapacity' or 'permanent incapacity' conditions of release under superannuation law (see Conditions of release in this Product Guide).</p>

## 8. Insurance in your super (cont.)

Income Protection cover	
Waiting period	The waiting period starts on the day you're first 'totally disabled'. The waiting period may be 30, 60 or 90 days and determines the earliest day you'll be eligible to receive benefit payments. You'll be advised which waiting period is applicable to your cover. Generally, a longer waiting period means you'll pay lower insurance fees. You may return to work for a maximum of: <ul style="list-style-type: none"> <li>– five days if your waiting period is 30 days</li> <li>– ten days if your waiting period is 60 or 90 days,</li> </ul> without having to restart the waiting period. Any days worked are added to the waiting period.
Common to Life, TPD and Income Protection cover	
Active employment	Means you are employed or engaged by your employer to carry out identifiable duties, are actually performing those duties and in the Insurer's opinion, are not restricted by 'illness' or 'injury' from being capable of performing those duties on a full-time basis and the duties of your normal occupation on a full-time basis (even if not then working on a full-time basis).
At work	You're considered at work if you were actively performing all the duties of your 'occupation' with your 'employer', and weren't receiving and/or entitled to claim income replacement benefits from any source including workers compensation, motor accident compensation, statutory compensation, Centrelink or similar government body or any other insurance policies or super funds.  If you were on approved leave, you must've been capable of performing all the duties of your regular occupation had you not been on approved leave. If you didn't meet these requirements you'll be considered not at work.
Australian resident	Australian resident means a citizen or permanent resident of Australia or a citizen or permanent resident of New Zealand living in Australia.
Commencement date	Commencement date means the date an insured person's insurance cover (or, when the context requires, increase in insurance cover) commences in accordance with the Terms and Conditions of the Insurance Policy.
Election	Means a written election provided by you in accordance with the Superannuation Industry (Supervision) Act 1993 (Cth) to take out or maintain insurance cover.
Election exclusion	Election exclusion means: <ul style="list-style-type: none"> <li>a. a defined benefit member; or</li> <li>b. an employer sponsored member whose employer makes contributions to cover the full cost of the member's automatic insurance cover in accordance with the Superannuation Industry (Supervision) Act 1993 (Cth).</li> </ul>
Gainfully employed	You're considered gainfully employed if you're employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.
Illness	Illness means a sickness or disease suffered by the Insured Person.
Inactive	Means, in relation to the Insured Person, for the purposes of superannuation law, we have not received an amount, such as a contribution or rollover, into your account, for a continuous period of sixteen (16) months.
Injury	Injury means physical damage to the body caused solely and directly by accidental, external and visible means and which is not an 'illness'.
Medical practitioner	This is a medical practitioner (and includes an appropriate specialist) who is legally qualified and registered to the equivalent Australian standards and if they are qualified overseas are approved by us and isn't you, your 'spouse', a relative, a business associate, the Trustee or employed by the Trustee.
Permanent basis	Permanent basis means you're engaged and performing all of the 'income producing duties' of your usual 'occupation' for a minimum of 15 hours each week and satisfy one of the following conditions: <ul style="list-style-type: none"> <li>a. permanent full-time or permanent part-time employee, or</li> <li>b. casual employee employed for a minimum period of two years, or</li> <li>c. contractor working on a fixed term contract of at least 12 months duration and your 'salary' is paid to you directly by your employer who also makes SG contributions on your behalf, or</li> <li>d. self-employed on a full-time or part-time basis.</li> </ul>
Underwriting or underwritten	Underwriting is the assessment conducted by the Insurer when you're applying for insurance cover before they make a decision on your application.
Visa	Means a current and valid Visa issued in accordance with the Migration Act 1958 (Cth) or any amending or replacing Act. It can be a: <ul style="list-style-type: none"> <li>a. Subclass 457 or 482 working Visa; or</li> <li>b. Spouse Visa (Spouse of a permanent Australian Resident on a two year temporary stay Visa) without a 'no work' condition.</li> </ul>
War	War means any act of war (whether declared or not), revolution, invasion, rebellion, or civil unrest.

## Honesty is the best policy

### *The duty to take reasonable care*

If you apply for insurance cover through Brighter Super, you will be treated as if you are applying for cover under an individual consumer insurance contract. The Insurer will conduct a process called underwriting. It's how it decides whether it can cover you, and if so on what terms and at what cost.

As part of underwriting, the Insurer will ask questions it needs to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance.

The information you provide in response to those questions will be vital to the Insurer's decision. As such, when applying for life insurance you have a legal duty to take reasonable care not to make a misrepresentation to the Insurer. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced. Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances.
- what the Insurer would have done if the duty had been met - for example, whether it would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

## 9. What happens when you leave your employer?

If you are a Brighter Super for business member, once we are notified you've left your employer that set up your Brighter Super account, it doesn't mean you need to change your super, making it one less thing you need to worry about. Provided your account balance isn't zero, your super will automatically remain invested in Brighter Super – allowing you to keep your valuable benefits.

You'll then be referred to as being an individual member and having an individual account.

When we are notified you have left employment, we'll write to you to explain your options and ask you to update any personal details which may impact your insurance.

We'll also provide you with the information you need so that your new employer can contribute to your Brighter Super account on your behalf.

<b>Investment Options</b>	You continue to be invested in the same investment options, unless you tell us otherwise.		
<b>Insurance Cover</b>	<p><b>Life and TPD cover</b> Your Life and TPD cover will continue automatically<sup>1</sup>, without 'underwriting'. Your insurance cover will be fixed at the sum insured that applied at the time we're notified that you've left your employer.</p> <p><b>Income Protection cover</b> Any employer selected Income Protection cover will cease. However, you have six months from the date you left your employer to apply to have your cover reinstated with limited 'underwriting'. If accepted, your insurance fees will be based on individual rates. Any member selected Income Protection will continue automatically.</p> <p><b>Insurance fees</b> Insurance fees for your Life and TPD and Income Protection will now be based on individual insurance rates, instead of any group rates that may have applied. Any loadings or exclusions will continue to apply. Your insurance fees for member selected Income Protection cover will continue to be based on your smoker status that you advised us when you applied for the cover or updated your details. You can update your smoker status online or you can call us. Please see the Brighter Super Insurance premium rates guide, which is available on our website <a href="http://suncorp.com.au/super">suncorp.com.au/super</a>.</p>		
<b>Fees</b>	All the fees in the PDS and this Product Guide continue to apply to you, and the percentage administration fee will change with the exception of the Suncorp Lifestage Fund and Suncorp Cash Fund. The new fee will be 0.76% <sup>2</sup> pa of your account balance, less any applicable administration fee discounts and income tax deductions. When you leave your employer these discounts are as follows:		
	<b>For the portion of your account balance that is</b>	<b>Discount on administration fee<sup>2</sup></b>	<b>How and when paid?</b>
	Up to \$249,999.99	Not applicable	This administration fee discount is calculated on the combined average value of your individual balance or linked accounts for the month and is calculated on a tiered basis when the administration fee is charged. Balances invested in the Suncorp Cash Fund and the Suncorp Lifestage Fund are not included for Administration fee discount purposes.
	Between \$250,000 to \$499,999.99	0.29% pa	
	Over \$500,000	0.47% pa	

<sup>1</sup> Provided you are over the age of 25 and have an account balance of \$6,000 or more, or you have previously completed an 'election' to opt-in for insurance cover. If not, your insurance cover will be cancelled when you leave your employer unless you complete an 'election' to retain it.

<sup>2</sup> The percentage administration fee and discounts have been rounded to two decimal places.

## 10. Other important information

### Our service standards for transactions

Our service standards apply from when we receive your complete instructions. Generally, we aim to process requests within four business days. If we receive a complete request from you to switch between investment options by 12pm (noon) (Sydney time) on a business day, you'll receive the unit price effective for the investment option for that day. If we receive a completed request to switch between investment options after 12pm (Sydney time) on a business day, we'll process the request using the investment option unit prices for the following business day.

Contribution, withdrawal and rollover requests (excluding transactions processed by SuperStream) received by 5pm (Sydney time) on a business day will receive the unit price effective for that day. Transactions processed by SuperStream will receive the unit price for that day, irrespective of the time of receipt.

Although we try to always meet our service standards, the unit price used to process your transactions could differ from the effective unit price for that day or processing your transactions may be delayed in some circumstances including if:

- you've provided incomplete or incorrect information, or
- there is a delay in receipt of confirmation or payment from an external investment manager, or
- carrying out the transaction may materially impact other Brighter Super account holders, or
- we receive a direction from a lawful authority to suspend or amend the transaction, or
- the investment manager suspends redemptions from your underlying investment, or
- it is close to the end of the financial year, or
- there are any other delays in redeeming assets.

Please note that 30 days' notice should be provided to us if you wish to switch or withdraw more than \$250,000.

We may from time to time review our service standards. Please also refer to 'Unit pricing delays' in the 'How we invest your money' section of this Product Guide.

### How we keep you updated

The information in the PDS and any material incorporated by reference, including this Product Guide, may change or be updated by us from time to time. Where it is allowed under legislation, we will provide you with all the information about your account or Brighter Super generally that is required and allowed to be given to you, including the PDS (and any material incorporated by reference), your annual statement, transaction confirmations, annual report and any significant product updates electronically. 'Electronically' could mean any of the following:

- by email or SMS (including emails containing a hyperlink),
- by providing an update on our public websites, or
- by providing an update on your account, accessible by logging into your online account.

By investing in Brighter Super on or after the date of the PDS (which includes any material incorporated by reference), you agree to receiving information about Brighter Super in any of these ways.

If we update the information in the PDS (and any material incorporated by reference), you can view it on our website at [suncorp.com.au/super](http://suncorp.com.au/super). If you'd like a free paper copy of the updated information just email us or give us a call.

### Please keep us updated

It's very important that you always keep us up to date with your current email address, mobile phone number and home address, as this is the way we communicate with you and send you important information. You can update your details at any time by logging into your online account, emailing us or by giving us a call.

### [Terms and conditions for accepting faxes](#)

We'll accept faxed instructions on our relevant forms. Before using this option, there are a few things you need to know, such as:

- we're not responsible to you for any loss resulting from any fraudulently completed request
- we're not responsible to you for any loss suffered by you because we process a fax that has been corrupted during transmission
- we won't compensate you for any losses arising from the use of this facility, and
- we'll be released and indemnified by you against any liabilities as a result of acting on any faxed communication received in relation to your account.

### [Lost members](#)

Super members with whom we've lost contact are known as 'lost members'. We're required to report all lost members to the ATO, who keep a register. That's why it's important you keep us up to date with your current details including email address, mobile phone number and home address at all times.

You'll be considered a 'lost member' in the following circumstances:

- we have never received an address (electronic or other) for you.
- we receive a piece of returned mail (or email) and we can't contact you to obtain new contact details, and
  - a. you have not made contact with us, or logged into your online account within the last 12 months, and
  - b. we haven't received a contribution or rollover from you in the last 12 months.
- you are considered an 'inactive member' meaning you have had a Brighter Super account for more than two years, and
  - a. your employer set up your super account for you, and
  - b. you haven't logged into your online account, and we haven't received any contributions or rollover amounts from you in the last five years.

Any applicable fees and Insurance fees will continue to be deducted from your account whilst you are a 'lost member'.

If you're a 'lost member' and your account balance is less than \$6,000, we may be required to transfer your account to the ATO (who may transfer it to an eligible, active super account). Any person who has a claim to your benefit will then need to contact the ATO. We do not issue an exit statement under these circumstances, as it's unlikely to reach you, but we can provide one on request.

### [Reclaim your missing super](#)

If you've had more than one job, there's a chance you've left some of your super behind. You can find Lost or missing super by using our online Search & Combine tool, available at [suncorp.com.au/super](https://suncorp.com.au/super), or by calling us for assistance. You will need to consent to the transfer of any monies held by the ATO on your behalf into your account prior to using the tool.

### [Unclaimed super money](#)

If your account balance is less than \$6,000 your account balance will be paid to the ATO if:

- we can't contact you by mail or email and you or your employer haven't contributed nor been in contact with us for more than one year;
  - you joined Brighter Super as part of an employer plan and you or your employer haven't contributed for more than five years, nor have you been in contact with us for more than one year;
- or
- you or your employer haven't contributed or you haven't rolled money in (nor changed your insurance, nominated beneficiaries or investments options) in the last 16 months.<sup>^</sup>

<sup>^</sup> If you hold insurance or are retired, your benefit may not qualify as unclaimed monies. Contact us for more information.

We will also report and pay unclaimed super money to the ATO:

- for deceased members where we received no amount from the member in the last 2 years and have been unable to pay the benefit to the beneficiaries
- for members aged 65 years or over that haven't made a contribution or received a rollover in the past two years, and we've been unable to contact for five years
- where we cannot pay a spouse who is entitled to a benefit split under the Family Law Act 1975

- where we believe it would be in the best interests of the member to do so.

The ATO may transfer your super to an eligible, active super account on your behalf.

Refer to the ATO website for more information.

#### [Transfer of benefits for temporary residents](#)

The ATO may instruct us to transfer the benefits of temporary residents to the ATO if:

- a temporary resident has left Australia, and
- their temporary visa expired or was cancelled more than six months before they left.

If we're instructed to transfer your benefits to the ATO, your account will be closed. We're not required to issue an exit statement under these circumstances, as it's unlikely to reach you.

Once your benefit is transferred to the ATO, it can only be accessed if you meet a condition of release.

#### [Trans-Tasman portability](#)

Under the Trans-Tasman portability scheme arrangement, we are able to transfer your entire super account balance from Australia to a New Zealand KiwiSaver scheme provided certain pre-conditions are met. We don't currently accept transfers from KiwiSaver accounts. Note that partial transfers are not available.

#### [Intra-fund consolidation](#)

We are required to undertake a process called Intra-fund Consolidation on an annual basis, which means we will identify members who have more than one Brighter Super account with us and determine if it is in the member's 'best-interests' to consolidate accounts into a single Brighter Super account. We will provide advance notice of any change to a member's super accounts.

#### [Employer subsidisation of fees and costs](#)

Prior to 1 January 2014, some employers subsidised particular fees and costs for certain members within their plan. These types of arrangements are no longer allowed for new plans under the MySuper legislation. From 1 January 2014, any subsidised fees and costs must apply to all MySuper employees (ie employees invested 100% in the Suncorp Lifestage Fund) on the same basis.

Any additional employer payments may count towards the concessional contributions cap and be subject to contributions tax.

#### [Relationship breakdown](#)

Your Brighter Super account may be split with your spouse if you separate or divorce. This can be done either by court order or by agreement between you and your spouse. The splitting of super benefits as a result of relationship breakdown or divorce may have tax consequences. We won't charge you a fee to split your account.

For further information on family law matters, please speak to your legal adviser.

#### [Trust Deed, governing rules and provisions](#)

Brighter Super is part of the Suncorp Master Trust and is governed by the Trust Deed, which you can get free of charge, by contacting us. The Trust Deed, combined with the PDS and any material incorporated by reference (including this Product Guide), relevant laws and certain information and communications we send you set out the governing rules and provisions by which we must operate, and set out your rights as a Brighter Super account holder.

#### [Other Suncorp products and services](#)

Every now and then, we and any related companies that use the Suncorp brand might let you know – including via mail, SMS, email, telephone or online – about news, special offers, products and services that you might be interested in. We will engage in marketing unless you tell us otherwise. You can contact us to update your marketing preferences at any time.

#### [How to contact us with a complaint](#)

##### *Let us know*

If you experience a problem, are not satisfied with our products or services or a decision we have made, let us know so that we can help. Give us a call on 13 11 55.

Complaints can sometimes be resolved on the spot and usually within 5 business days.

### *Review by our Customer Relations Team*

If we are not able to resolve your complaint or you would prefer not to contact the people who provided your initial service, our Customer Relations team can assist:

**By phone:** 13 11 55

**By email:** [financialservicesidr@suncorp.com.au](mailto:financialservicesidr@suncorp.com.au)

**By Fax:** 1300 369 954

**In writing:** GPO Box 1576  
Sydney NSW 2001

Our Customer Relations team will contact you if they require additional information or when they have reached a decision.

When responding to your complaint you will be informed of the progress of, and the timeframe for, responding to your complaint.

### *Seek review by an external service*

We expect our procedures will deal fairly and promptly with your complaint. However, if you remain dissatisfied, you may be able to access the services of the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Any determination AFCA makes is binding on us, provided you also accept the determination. You do not have to accept their determination and you have the option of seeking remedies elsewhere.

AFCA has authority to hear certain complaints. Contact AFCA to confirm if they can assist you.

You can contact AFCA:

**By phone:** 1800 931 678

**By email:** [info@afca.org.au](mailto:info@afca.org.au)

**In writing:** Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001

**By visiting:** [www.afca.org.au](http://www.afca.org.au)

### [Anti-Money Laundering and Counter-Terrorism Financing](#)

Anti-Money Laundering and Counter-Terrorism Financing legislation requires us to collect and verify information about your identity and monitor transactions on accounts held with us.

If we request personal information about you and you do not provide it, we may not be able to provide you with the financial product or service that you request, or provide you with the full range of services we offer.

### [How to open an account](#)

Opening an account is easy. You can apply online by visiting [suncorp.com.au/super](http://suncorp.com.au/super) or speak to a financial adviser. A financial adviser can help you ensure your account meets your specific needs for investments, insurance and other features and benefits.

### [What do you need to apply?](#)

- The email address and mobile you'll use with your new account
- Your Tax File Number (if you have it handy – you can always give this to us later)
- If you're opening a pension account or transition to retirement option, a certified identification document, details of where you'd like your regular pension payments paid and a tax declaration form (if under age 60) are also required.

### [What if you change your mind? \(for personal super and pension\)](#)

You get a 19-day cooling-off period after joining Brighter Super unless your account was set up for you by your employer. If you want to close your account within that time, all you have to do is write and tell us. The cooling-off period starts when you receive your membership confirmation or five days after your account has been set up, whichever is earlier.

## Superannuation Privacy Statement

### *Your privacy is important*

We are a member of the Suncorp Group, which we'll refer to simply as 'the Group'.

### *Why do we collect personal information?*

Personal information is information or an opinion about an identified individual or an individual who is reasonably identifiable. We collect personal information so that we can:

- identify you and conduct appropriate checks;
- understand your requirements and provide you with a product or service;
- set up, administer and manage our products and services;
- assess and investigate a right exercised by you under one or more of our products;
- determine eligibility for family discounts where applicable;
- manage complaints and disputes and report to dispute resolution bodies;
- manage, train and develop our employees and representatives; and
- get a better understanding of you, your needs, your behaviours and how you interact with us, so we can engage in product and service research and development including managing the delivery of our services and products via the ways we communicate with you.

### *What happens if you don't give us your personal information?*

If we ask for your personal information and you don't give it to us, we may not be able to provide you with any, some, or all of the features of our products or services.

### *How we handle your personal information*

We collect your personal information directly from you and, in some cases, from other people or organisations. We also provide your personal information to other related companies in the Group, and they may disclose or use your personal information for the purposes described in 'Why do we collect personal information?' in relation to products and services they may provide to you. They may also use your personal information to help them provide products and services to other customers, but they'll never disclose your personal information to another customer without your consent.

Under various laws we will or may be authorised or required to collect your personal information. These laws include the: Australian Securities and Investments Commission Act 2001, Superannuation Industry (Supervision) Act 1993, Corporations Act 2001, Anti-Money Laundering and Counter-Terrorism Financing Act 2006, Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1), Income Tax Assessment Act 1997, Taxation Administration Act 1953, Superannuation Guarantee (Administration) Act 1992, Small Superannuation Accounts Act 1995, Superannuation (Unclaimed Money and Lost Members) Act 1999, Superannuation (Resolution of Complaints) Act 1993, Superannuation (Government Co-contribution for Low Income Earners) Act 2003 and Family Law Act 1975 (Part VIII B), as those acts are amended and any associated regulations. From time to time other acts, may require, or authorise us to collect your personal information.

We will use and disclose your personal information for the purposes we collected it as well as purposes that are related, where you would reasonably expect us to. We may disclose your personal information to and/or collect your personal information from:

- other companies within the Group and other trading divisions or departments within the same company (please see our Suncorp Group Privacy Policy for a list of the companies);
- any of our Group joint ventures where authorised or required;
- customer, product, business or strategic research and development organisations;
- data warehouse, strategic learning organisations, data partners, analytic consultants;
- social media and other virtual communities and networks where people create, share or exchange information;
- a third party that we've contracted to provide financial, legal or professional services, financial products or administrative services – for example:
  - i. information technology providers;
  - ii. administration or business management services, consultancy firms, auditors and business management consultants;
  - iii. marketing agencies and other marketing service providers, claims management service providers;
  - iv. print/mail/digital service providers, and
  - v. imaging and document management services;
- any intermediaries, including your agent, adviser or other representative or person acting on your behalf, other Australian Financial Services Licensee or our authorised representatives, advisers, and our agents;
- a third party claimant or witnesses in a claim;
- AFCA or any other external dispute resolution body;
- an employer, trustee or custodian associated with membership of a superannuation fund, investment/managed fund or life insurance policy;

- government, statutory or regulatory bodies and enforcement bodies;
- policy or product holders or others who are authorised or noted on the policy as having a legal interest, including where you are an insured person but not the policy or product holder;
- other insurers, reinsurers, insurance investigators and claims or insurance reference services, financiers; and
- hospitals and medical, health or wellbeing professionals.

We'll use a variety of methods to collect your personal information from, and disclose your personal information to, these persons and organisations, including written forms, telephone calls and via electronic delivery. We may collect and disclose your personal information to these persons and organisations during the information life cycle, regularly, or on an ad hoc basis, depending on the purpose of collection.

#### *Overseas Disclosure*

Sometimes, we need to provide your personal information to – or get personal information about you from – persons located overseas, for the same purposes as in 'Why do we collect personal information?' The countries we usually disclose your personal information to have been outlined on our website [suncorp.com.au/about-us/legal/privacy](https://suncorp.com.au/about-us/legal/privacy) or you can give us a call and we will provide a copy. From time to time, we may need to disclose your personal information to, and collect your personal information from, other countries not on this list. Nevertheless, we will always disclose and collect your personal information in accordance with privacy laws.

#### *Your personal information and our marketing practices*

Every now and then, we and any related companies that use the Suncorp brand might let you know – including via mail, SMS, email, telephone or online – about news, special offers, products and services that you might be interested in. We will engage in marketing unless you tell us otherwise. You can contact us to update your marketing preferences at any time.

In order to carry out our direct marketing we collect your personal information from and disclose it to others that provide us with specialised data matching, trending or analytical services, as well as general marketing services (you can see the full list of persons and organisations under 'How we handle your personal information'). We may also collect your personal information for marketing through competitions. We, and other people who provide us with services, may combine the personal information collected from you or others, with the information we, or companies in our Group, or our service providers already hold about you. We may also use online targeted marketing, data and audience matching and market segmentation to improve advertising relevance to you.

*How to access and correct your personal information or make a complaint*

You have the right to access and correct your personal information held by us and you can find information about how to do this in the Suncorp Group Privacy Policy. The Policy also includes information about how you can complain about a breach of the Australian Privacy Principles and how we'll deal with such a complaint. You can get a copy of the Suncorp Group Privacy Policy. Please use the contact details in 'Contact Us'.

*Contact us*

For more information about our privacy practices including overseas disclosure or to tell us about your marketing preferences visit our website **[suncorp.com.au/about-us/legal/privacy](https://suncorp.com.au/about-us/legal/privacy)** or give us a call on 13 11 55.

# Part Two

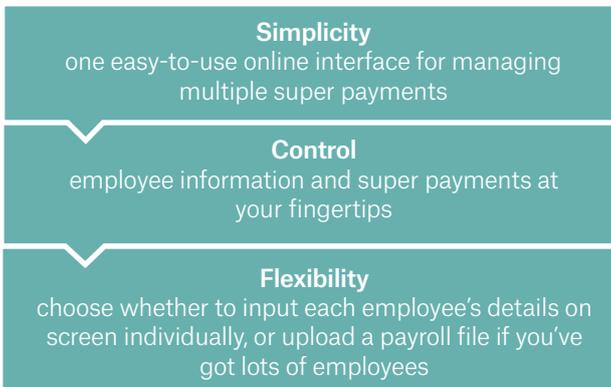
## 11. Brighter Super for business and Suncorp EASE

If you're running a business and would like to set up a super plan to manage your employee superannuation requirements, then this part of the document is for you. We make it easy for you to meet your superannuation needs by providing a free (if enough of your employees are using Brighter Super) and simple to use payment solution that will meet your choice of fund requirements. So you spend less time on super, which means more time for your customers. In Brighter Super we also offer an uncomplicated super fund with lots of great features for your employees. Take a look at Part 1 of this Product Guide to learn more.

### Saving you time

Our online administration system and payment solution – Suncorp EASE™ (technically, it's what is known as a 'superannuation clearing house') removes the hassle when it comes to managing your employees' super, especially if you're paying super to multiple funds.

Suncorp EASE is all about:



With Suncorp EASE you can:

- View and manage your super information all in one place online, anytime.
- Enjoy fast and reliable payment processing straight into your employees' super accounts.
- Make your super contributions by direct debit from your bank or by direct credit to ours.
- Easily set up a Brighter Super account for new employees when they join your company.
- Quickly update employee details such as salary, address, and tax file numbers.
- Pay your employees' super contributions, including to multiple super funds, at the touch of a button.
- Painlessly remove employees from your employer plan when they leave your company.
- Get access in one convenient location to reporting for employees in your plan and those who've chosen another super fund.

## What you need to know about your super obligations as an employer

### *What is the contribution amount you need to pay?*

For most employees, the Super Guarantee (SG) contribution amount is currently equal to 10% of their salary and will gradually increase to 12% by 2025.

### *How often do you have to make super contributions for your employees?*

You must make Award or SG contributions to your employees' accounts at least every quarter, unless they're exempt. Payments are required by the 28th day of the month following the quarterly period in which the contribution was deducted, otherwise you may become liable to pay the Superannuation Guarantee Charge (SGC). The SGC is a non tax-deductible charge and may include interest and penalties. Please also refer to 'Our turnaround time for processing contributions' in this Product Guide for information on cut-off times for payments.

*“Does Brighter Super satisfy ‘choice of fund’ obligations?”*

Yes. Brighter Super is a complying super fund for choice of fund purposes and more than meets the minimum insurance requirements. However, it’s your responsibility (and not ours or any other member of the Suncorp Group) to check if you’re able to use us as your default fund under the employment award or arrangements relevant to your industry.

[What if an employee wants their super contributions paid to another account?](#)

Under ‘Super Choice’ legislation, your employees (if eligible) can choose where they want their compulsory employer contributions paid. If they want them paid to a fund other than Brighter Super, you won’t have to run around and make separate payments to each different fund. Suncorp EASE lets you make contributions to as many different funds as you need to.

[Insurance offerings for your Employees when signing up for a Suncorp Brighter Super for business account.](#)

Holding life insurance through superannuation can be a tax-effective way to provide your employees with the security of knowing that they have taken care of the most important people in their life if the unexpected happens. With your MySuper obligations you are required to provide your employees with a prescribed minimum level of cover. Through Suncorp Brighter Super we have a range of options to select from if you would like more cover than what is on offer through our default MySuper insurance option called ‘Trustee Minimum Cover’.

You can select insurance for your employees for:

- Life and Total and Permanent Disablement (TPD) cover
- Income Protection cover<sup>†</sup>

<sup>†</sup> Depending on eligibility. Members cannot have Income Protection cover only.

You may be able to apply for automatic insurance for all types of cover available through Suncorp Brighter Super and Brighter Super is flexible to cater for a wide range of business needs.

*Trustee Minimum Cover*

If you don’t nominate a chosen insurance design, your employees will be automatically provided with our MySuper compliant default insurance design for Life and TPD insurance on an ‘opt out’ basis. This is called ‘Trustee Minimum Cover’ (TMC), and ensures you meet your MySuper requirements to provide a minimum level of Life and TPD\* cover.

The standard MySuper design for Trustee Minimum Cover is as follows:

Life cover: \$1,750 x (65 – current age).

TPD cover: \$250 x (56 – current age).

The amount of cover your employees will receive will automatically alter in line with their age.

\* Not all of your employees will be eligible for TPD cover due to their occupation, in these instances your employees will be provided with Life cover only.

## Employer selected cover

*Life and TPD<sup>1</sup>*

If you want to provide your employees with more cover than the Trustee Minimum Cover, you can apply for a different benefit design, as long as the cover provided under your chosen design is above the prescribed amounts in the MySuper legislation. The types of benefit designs you can choose from are as follows:

- fixed sum insured (eg \$100,000 per employee), or
- multiple of an employee’s ‘salary’, or
- percentage of an employee’s ‘salary’ multiplied by the number of years to age 65, or
- fixed insurance fee (eg \$1 per week) with insured benefits varying depending on age<sup>2</sup>.

There are some instances where your employees won’t be eligible for TPD due to their occupation. In these instances, we will provide those employees with life insurance only.

## 11. Brighter Super for business and Suncorp EASE (cont.)

### *Income Protection<sup>3</sup>*

You can choose cover based on:

- up to 75% of an employee's 'salary'
- an additional optional super contribution component of up to 10% a year of 'salary'<sup>4</sup>
- a 'benefit period' of 2 years or until age 65
- a 'waiting period' of 30, 60 or 90 days.

1 The amount of TPD cover chosen cannot be higher than the amount of Life cover.

2 Where a fixed insurance fee is selected, we will advise you of the sums insured which will depend on the occupation profile of your employees.

3 Monthly benefits can be reduced if the employee receives sick leave payments, worker's compensation or motor accident compensation, statutory compensation payments, Centrelink or similar government payments, or income replacement benefits from any other insurance policies or super funds.

4 Payment of this benefit must be made to a complying superannuation fund.

### Automatic acceptance limits (AAL)

A benefit of employer selected cover is that the Insurer may be able to offer automatic levels of cover for your employees. The AAL is the maximum amount of cover a member is able to receive without having to apply. AALs are awarded by the Insurer.

When making its decision on the size of the AAL, the Insurer will consider the number of eligible members with each type of benefit. Members who all have Income Protection insurance, but with different 'benefit periods', will be treated as having different types of cover for AAL/pricing purposes.

Number of insured members	Life only	Life and TPD	Income Protection two year or to age 65 benefit
0-5	Trustee Minimum Cover	Trustee Minimum Cover	Nil
6-9	Trustee Minimum Cover	Trustee Minimum Cover	Nil
10-19	\$300,000	\$300,000	\$5,000 per month
20-49	\$400,000	\$400,000	\$6,500 per month
50-99	\$500,000	\$500,000	\$8,000 per month
100-199	\$600,000	\$600,000	\$9,000 per month
200-499	\$750,000	\$750,000	\$10,000 per month
500-999	\$900,000	\$900,000	\$12,000 per month
1,000+	\$900,000	\$900,000	\$14,000 per month

- As the number of insured members in your plan changes, the AAL may be adjusted in line with the table above.
- The AAL for your plan may also be reduced or withdrawn if the number of insured members is less than 75% of your plan's membership.
- Any change to the AAL won't affect an employee's accepted cover.
- The AAL for Income Protection cover would include the super contribution component.

### Transfer of existing insurance arrangements

The Insurer may allow you to transfer your employees' existing insurance cover, subject to certain terms and conditions.

## 11. Brighter Super for business and Suncorp EASE (cont.)

### How does Suncorp EASE work?

Suncorp EASE is our online superannuation clearing house facility. This is how it works:



### How do I make contributions?

The chart below illustrates how contributions are made using Suncorp EASE.

You can pay your contributions by either direct debit or direct credit

#### Direct debit

This is the easiest way to make your contributions. Just complete the direct debit request online (for registered employers). We'll then draw payments from your nominated bank account. We'll debit your nominated account for the total value of the payments for your Brighter Super and external funds (which will then be on-paid to them by direct credit or cheque).

#### Direct credit

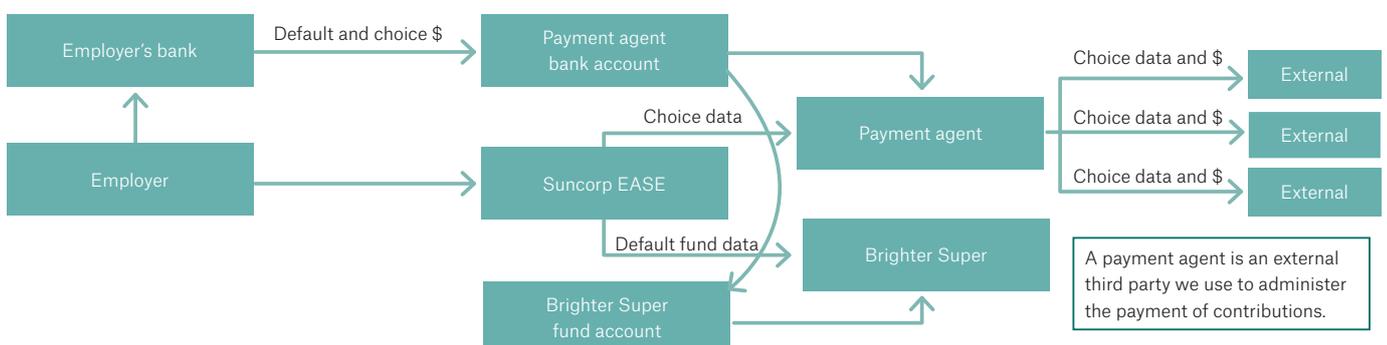
If you choose direct credit then you'll send payments directly from your bank account. This is a bit more complicated than using direct debit. Here's how it works:

- **Step 1** – Please check that your bank offers direct credit on your account (not all banks do).
- **Step 2** – Tell us your contribution information through Suncorp EASE and ensure you take note of the reference for your payment. If you don't provide the reference, we won't be able to process or pass these contributions on to any external funds on your behalf.
- **Step 3** – Immediately after step 2, you'll need to make a payment for each contribution period using the reference number from Step 2.

Whether you choose direct debit or direct credit, if we get your contribution information before 12pm (Sydney time) on a business day, your payments will be deducted that night.

Otherwise they may not be deducted until the end of the following business day.

For more information on how to use Suncorp EASE just call us.



### *Pass through service*

Under the Federal Government's SuperStream reforms, employers can choose to utilise a messaging-only 'pass through' service to submit their contribution data separately from the accompanying payment. Additional fees and agreements apply for this service and can vary depending on the solution you require for your business. Contact us if you'd like to learn more about your contribution 'pass-through' options.

### *Our turnaround time for processing contributions*

We'll try our best to make contributions into your employees' super accounts within ten days of receiving the contribution information from Suncorp EASE and the correct payment. If we receive it on a non-business day, then we'll take it to have been received on the following business day.

This means contribution information (and if paying by direct credit, contribution payments) should be sent to us by at least 12pm (Sydney time) on a cut-off day (the 14th of January, April, July or October, or the last business day before these dates if they fall on a non-business day). This will allow enough time for your payments to be distributed to, and processed by, each external fund into your employee's super accounts. Otherwise you may become liable to pay the Superannuation Guarantee Charge (we talked about this earlier).

### *Please make sure you send us accurate information*

If the information you've given us is incomplete or contains errors, you may get an error message stopping you from sending it to us, and/or we may be unable to action some or all of your contribution information and payments. Sorry, but we're not liable for any loss you or any other person incurs as a result of this.

We'll process your request based on what you've sent us. But neither we nor the payment agent will check you've sent us everything you need to or that what you've sent to us is accurate. And of course, both you and your employees must have met the application requirements (if any) of any external funds before sending us a payment and contribution information via Suncorp EASE.

### Fees and costs for using Suncorp EASE

Suncorp EASE is free, as long as you:

- Have contributed to your Brighter Super default employer plan for at least 50% of your employees at the time you provide the contribution information
- Nominated Brighter Super as your default employer plan and make contributions to it (except for those employees who have chosen an external fund).

If the above conditions aren't met, we have the right to charge reasonable fees. And in any event, we can introduce new fees or change the current fees at any time. It's not our intention to do so but if we do this we'll always give you at least 30 days written notice.

### Risks of using a superannuation clearing house such as Suncorp EASE

Using Suncorp EASE involves some risk. The main risk is that contributions for an employee who has exercised 'choice' and chosen their own external fund (ie a fund other than Brighter Super) may not get paid by the due date for SG contributions.

This could happen if:

- you provide your contribution information late (see the cut off dates above)
- your contribution information contains errors or is not complete
- there's not enough money in your nominated account at the time of withdrawal
- a contribution is rejected by an external fund.

Also, by law you're only considered to have made a choice contribution to an external fund when the external fund accepts it.

#### What if an external super fund rejects your employer super contributions?

If this happens, our payment agent will refund the contribution payments into your bank account and will let you know (to the extent they can based on the information they receive from the external fund). For this reason, it's important we have your bank details.

Sorry, but we wouldn't be able to help you resolve the issue at this point – you'd need to take this up with the trustee of the external fund and re-send the contribution payment and supporting information directly to them.

#### What if there's a problem with your employer contribution payments?

Where you've made a payment to us by direct credit and this doesn't match the contribution information from you, then all clearing house services will cease and you'll need to cover any costs in resolving the issue. If we can't sort this out with you then the contribution payment will be refunded to you. If you use direct debit and you receive notice that a payment has been dishonoured, we'll let you know, but you're responsible for any dishonour fees you incur. You can then deposit amounts into your nominated account and re-send the contribution information to us. No interest or earnings will be paid to you on any amounts we receive.

#### What happens to an employee's Brighter Super account if they leave employment with you?

When they leave your employment, they'll automatically remain a member of Brighter Super. But once you've let us know they've left, we'll take care of things for you by removing them from your employer plan.

#### Where are the terms and conditions of using Suncorp EASE?

The terms and conditions for Suncorp EASE are on our website. It's important you read them carefully, and if we update the terms and conditions, this will be available on our website, [suncorp.com.au/super](http://suncorp.com.au/super). If you'd like a free paper copy of the updated information just call us.

#### Cancelling your use of Suncorp EASE

In the unlikely event that we do this, we'll let you know at least 14 days beforehand.

#### Tax File Number (TFN)

By law, you must provide us with your employees' TFNs, unless they instruct you not to. While it's not compulsory for them to provide us with their TFN, they should be aware there are consequences if they don't. See the information in Part 1 of the Product Guide about this.

#### Policy committees

A policy committee lets you and your employees give us feedback on how your super plan is working, including on the general operation and performance of Brighter Super. You should set up a policy committee if there are 50 or more employee members in your Brighter Super employer plan. For smaller plans, you can still set up a policy committee if five or more members request it in writing.

#### Please keep us up to date with your employee information

Information you've given us will change from time to time. For example, an employee may roll their super out of Brighter Super to another fund, or change their external super fund or the name or contact details of the external fund may change. It's important you tell us about any changes at least three business days before you provide the contribution information for a contribution period, otherwise there may be a delay in us processing your payments. Changes to employee information can be made via Suncorp EASE.

## 11. Brighter Super for business and Suncorp EASE (cont.)

### How to open an account

Brighter Super for business accounts are opened by the employer through EASE by visiting **[suncorp.com.au/super](https://suncorp.com.au/super)**.

### What will my employees receive?

Once your account has been opened, your employees will receive a login to their online account which will provide all the details they need to know about their account. Refer to Part 1 of this Product Guide for further information.

### What if you join Brighter Super, but then change your mind?

That's fine. You get a 19-day cooling-off period which starts on the day your first employee's account has been set up. The cooling-off period ends earlier if an employee transacts on their account (for example, switching investment options or cancelling insurance cover). If you want to close your Brighter Super plan during the cooling-off period, just call us. You and your employees may get back less than you put in and any insurance cover they have will be cancelled from the day we receive your request. Amounts returned are subject to Superannuation Law.

### And finally...

The following information applies to you, just the same as it does for your employees. We provide additional information on each of these in Part 1 of this Product Guide:

- How we keep you updated
- Superannuation Privacy Statement
- Other Suncorp products and services
- We value your feedback
- Anti-Money Laundering and Counter-Terrorism Financing.

The information in this Product Guide may change. If the change isn't likely to be materially adverse, we'll update the information on our website, **[suncorp.com.au/super](https://suncorp.com.au/super)**. If you'd like a printed copy of the updated information, just ask us and we'll send you a copy free of charge.

Thanks for taking the time to read all about Brighter Super for business. If there's anything else you need to know either now or any time after your new super plan is up and running, just give us a call on 13 11 55. We'll be happy to help.

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## Contact us



Call **13 11 55**



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