



# Making sense of your statement

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# Your annual statement

Your annual statement provides details of your super account on 30 June each year.

If you have any questions or would like to see up-to-date information, simply login to your online account at [suncorp.com.au/super](http://suncorp.com.au/super). From there you can check your super balance, transact and make changes to your account, update your contact details, access reporting and much more.

If you haven't done so already, setting up your online account is easy. Simply visit [suncorp.com.au/register](http://suncorp.com.au/register) and complete the online registration – it only takes a few seconds! You'll then receive a confirmation email with prompts to login to your account.

**Suncorp Brighter Super® Annual Statement**

Member Name  
Address 1  
Address 2

Date: 1 September 2021

**Super Snapshot from 1 July 2020 to 30 June 2021**

**Your account summary**

Opening account balance	Credits (in)	Debits (out)	Closing account balance
\$178,607.93	\$83,615.32	\$15,871.74	\$246,351.51

**Your investment return**

How your super has changed over time  
Check our online Retirement Simulator to see if you are on track.

\$64,676.17  
OR  
26.25%  
Total Net return (less fees & taxes)

**Your asset allocation as at 30 June 2021**

The pie chart shows the percentage of your account balance invested in each asset class. Asset allocations use the latest available data provided to Suncorp:

Australian Shares	62.94%	Australian Fixed Interest	0.69%
Cash	4.69%	International Property	1.40%
Australian Property	1.84%	Liases	0.82%
International Shares	26.84%	Infrastructure	0.78%
Total	100.00%	Alternatives	100.00%

**Will you have enough super to retire?**  
A couple aged around 65 looking to achieve a comfortable retirement would generally spend \$62,239\* a year. To find out if your retirement savings are on track, use our online Retirement Simulator\* or give us a call on 13 11 55. \*Refer to ASFA Retirement Standard, March quarter 2021.

**How to contact us**  
Customer Service  
13 11 55 Mon - 5pm (Australian Eastern Standard Time) Monday to Friday  
super@suncorp.com.au  
suncorp.com.au/super/brighter-super  
GPO Box 2585 Brisbane QLD 4001

**Account details**

Your insurance cover as at 30 June 2021

Life Cover	\$ 3,058,994.25
Total and Permanent Disablement Cover	\$ 3,058,994.25
Income Protection (monthly)	\$0
Election to retain insurance cover	Not received

**Your beneficiaries**  
Please refer to 'Your benefit details' for more information about your nominated beneficiaries.  
You can update your beneficiaries via your online account.

**Family linking**  
Name: [Redacted] Account No: 7654321

**Your details**  
Account number: 1234567  
Age at 30 June: 51  
Date joined plan: 7 July 2005  
Eligible service date: 1 July 1984  
Tax file number: [Redacted]  
Smoker Status: Non Smoker

**Your adviser details**  
Name: Adviser Name  
Phone: (02) 1234 1234  
Funds: Suncorp Master Trust (the Fund)  
ABN: 98 350 952 022  
Issuer: Suncorp Portfolio Services Limited  
AFS Licence No: 237925  
RSE Licence No: L002059  
RSE Registration: R1056655  
USI: 983095022123

**BPAY®**

Value	Member contributions
\$48,828.03	Bill code: 256602
\$48,828.18	Ref: XXXXXX
\$88,601.48	Spouse contributions
	Bill code: 256628
	Ref: XXXXXX
	Employer SG contributions
	Bill code: 256594
	Ref: XXXXXX
	Salary sacrifice contributions
	Bill code: 256610
	Ref: XXXXXX

**Station fees, our adviser (if any)**

Amount (net of tax)
\$1,265.10
\$1.79
\$8,216.58
\$2,314.84
<b>\$11,798.30</b>

Page 5 of 20  
XXXXXXX  
Account no. XXXXX

Page 12 of 20  
XXXXXXX  
Account no. XXXXX

# Here's a snapshot of some important information in your statement and what it means

## A Credits in and debits out:

The 'credits in' amount on your statement includes any contributions, rollovers or other payments into your super.

The 'debits out' amount includes any fees, taxes, or withdrawals. Note – your investment earnings could appear as either credits or debits depending on investment performance.

## B Investment return:

This amount reflects the change in balance from the beginning to the end of the statement period, taking into account contributions, fees and taxes that apply throughout this timeframe. It also includes interest allocated to your account from any investment in the Asteron Traditional Capital Guaranteed Fund if you're invested in that option (see 'Unit prices' on page 4).

## C Asset allocation:

Different investment options may be invested across different asset classes. This pie chart shows you how your total account balance is invested across different types of assets.

You may sometimes find your asset allocation doesn't equal exactly 100% as these amounts are rounded to two decimal places.

## D Insurance cover:

The insurance information on this page of your statement shows the total amount of Life, Total and Permanent Disablement and Income Protection cover you have, as well as whether or not you have made an election to retain your insurance cover.

## E Beneficiaries:

If you have automatic and voluntary insurance cover you will see these combined into one single amount on this page.

You can find more information about any beneficiaries you have nominated later in the statement.

## F Family linking:

More information about family member accounts that you have requested to be linked to your account are outlined later in the statement.

## G Your details:

Your statement reflects the information we have recorded for you. It's very important that you keep us up to date with your current email address, mobile phone number and home address,

as this is the way we communicate with you and send you important information.

You can update your details at any time by logging into your online account or by giving us a call.

**Suncorp Brighter Super® Annual Statement**

**Member Name**  
Address 1  
Address 2

**Date:** 1 September 2021

**Super Snapshot from 1 July 2020 to 30 June 2021**

**Your account summary**

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**Your investment return**

How your super has changed over time

\$64,676.17

or

26.25%

Total Net return (less fees & taxes)

**Your asset allocation as at 30 June 2021**

Australian Shares	62.94%	Australian Fixed Interest	0.69%
Cash	4.69%	International Property	1.40%
Australian Property	1.84%	Listed Infrastructure	0.82%
International Shares	26.84%	Alternatives	0.78%
<b>Total</b>	<b>100.00%</b>		

**Will you have enough super to retire?**

A couple aged around 65 looking to achieve a comfortable retirement would generally spend \$62,628\* a year. To find out if your retirement savings are on track, use our online Retirement Simulator or give us a call on 13 11 55.

\* Refer to ASFA Retirement Standard, March quarter 2021.

**How to contact us**

Customer Service  
13 11 55 9am - 5pm (Australian Eastern Standard Time) Monday to Friday  
super@suncorp.com.au  
suncorp.com.au/super/brighter-super  
GPO Box 2585 Brisbane QLD 4001

**Account details**

Your insurance cover as at 30 June 2021

Life Cover	\$ 3,058,994.25
Total and Permanent Disablement Cover	\$ 3,058,994.25
Income Protection (monthly)	\$0
Election to retain insurance cover	Not received

**Your beneficiaries**

Please refer to 'Your benefit details' for more information about your nominated beneficiaries.

You can update your beneficiaries via your online

**Family linking**

Name	Account No
Family Linking1	98765432

See 'Family Linking' section for a complete list

**Your details**

Account number:	12345678
Date of birth:	1 January 1950
Date joined plan:	1 January 1990
Eligible service date:	1 January 1990
Tax file number:	Supplied
Smoker Status:	Non Smoker

Log in to update your details

**Your adviser details**

Name:	Adviser Name
Phone:	(02) 1234 1234

## H Investment mix:

Your current investment mix shows how your account balance is split across different investment options. Your future investment strategy shows how future contributions will be invested. The percentage amounts are rounded to two decimal places (as unit prices are to four decimal places).

## I Unit prices:

When you invest in super, units in your chosen investment option are allocated to you. The number of units you receive will depend on the investment option's entry price at that time and the amount you invest. For all investment options (except the Asteron Traditional Capital Guaranteed Fund), your balance in that investment option is calculated by multiplying the number of units you hold by the investment option's exit price. The exit price is the amount shown on your statement and is generally less than the entry price. The difference between the entry and exit price is known as the buy-sell spread.

For example, if you invest \$5,000 into an investment option and the unit entry price is \$1, you would receive 5,000 units in the investment option. If, on the

same day, you tried to sell 5,000 units from the same investment option and it had a buy-sell spread of 0.50%, the unit exit price would be \$0.995 and you would receive \$4,975

You can find the latest buy-sell spreads in the monthly investment options performance reports on our website, [suncorp.com.au/super](http://suncorp.com.au/super).

## J Investment performance:

This shows how your chosen investment options have performed over time. If you transferred from a different Suncorp superannuation product you may only be able to see performance since its inception in your current product.

If you switched investments during the year, the performance of your previous investments will not be shown here but the earnings achieved by the investment that was switched out will still be reflected in the overall performance achieved. Please visit our website, [suncorp.com.au/super](http://suncorp.com.au/super) if you would like to review the performance of any other investment options.

## Your investment details

### YOUR CURRENT INVESTMENTS

Investment option	Units held	Unit price	Value
Morningstar High Growth Fund	16,409.4409	\$2.9817	\$48,928.03
Perpetual Wholesale Geared Aust Share Fund	8,146.7232	\$6.1366	\$49,993.18
Platinum International Fund	14,087.5399	\$3.4661	\$48,828.82
Suncorp Australian Shares Value Fund	66,286.7123	\$1.4875	\$98,601.48

### H YOUR CURRENT INVESTMENT MIX

Investment option	Percentage
Morningstar High Growth Fund	19.87%
Perpetual Wholesale Geared Aust Share Fund	20.29%
Platinum International Fund	19.82%
Suncorp Australian Shares Value Fund	40.02%
<b>Total</b>	<b>100.00%</b>

+ Your current investment mix indicates the way your portfolio is presently split between investment options.

### YOUR FUTURE INVESTMENT STRATEGY

Investment option	Percentage
Morningstar High Growth Fund	20.00%
Perpetual Wholesale Geared Aust Share Fund	20.00%
Platinum International Fund	20.00%
Suncorp Australian Shares Value Fund	40.00%
<b>Total</b>	<b>100.00%</b>

+ Your future investment strategy indicates the way in which future contributions and rollovers in will be split between investment options.

## Your investment details

### J INVESTMENT PERFORMANCE

Investment option	Inception date	Figures shown are % per annum		
		1 Year	5 Years	10 Years
Morningstar High Growth Fund	30/05/2016	21.73%	8.24%	7.83%*
Perpetual Wholesale Geared Aust Share	30/05/2016	80.08%	15.97%	13.11%*
Platinum International Fund	30/05/2016	22.97%	10.18%	8.98%*
Suncorp Australian Shares Value Fund	01/12/2016	29.94%	9.13%*	

\*since inception

## K Preserved benefits:

Within your super account balance, different sums of money may be categorised into different types of benefits, which may determine how accessible that money is.

- Your preserved benefit is the amount of your account balance that you cannot withdraw until you meet a condition of release.
- Any restricted non-preserved benefit relates to specific employer contributions made before 1 July 1999 and you usually cannot withdraw this.
- Any unrestricted non-preserved benefit can be withdrawn at any time (tax may be payable if withdrawn prior to preservation age).

## L Withdrawal benefit:

This is the amount you would receive if you were to exit the fund. This may differ from your closing account balance because of contributions received, changes to the value of underlying investments, withdrawals, and the deduction of taxes, fees and charges.

## M Beneficiaries:

Your beneficiary is the person or people you've chosen to receive your super (including any insurance benefit) if you die. If your percentage allocations do not equal 100% this may indicate your beneficiary nominations are no longer up to date. It's a good idea to keep your beneficiary nominations up to date so they remain current and clearly reflect your wishes.

If you have a pension account and have nominated a reversionary beneficiary, that beneficiary can't be changed for the life of the pension account.

## N Binding non-lapsing beneficiaries:

Normally, you'd need to update your super beneficiary every three years, but making a binding 'non-lapsing' nomination avoids this hassle. This means you never have to update your nominated beneficiaries, unless you want to. If you do, you can do it easily in your online account.

You should still check your nomination from time to time as your personal circumstances may change and you may wish to update your nomination.

**K Your benefit details**

**YOUR BENEFITS**

Preservation amounts	Amount
Unrestricted non-preserved benefits	\$2,542.87
Restricted non-preserved benefits	\$0.00
Preserved benefit	\$243,808.64

**L WITHDRAWAL BENEFIT**

	Amount
Closing account balance as at 30 June 2021	\$246,351.51
Withdrawal benefit as at 30 June 2021 (Withdrawal benefit as at 1 July 2020 \$178,607.93)	\$246,351.51

+ This withdrawal benefit will change over time. Please refer to the Explanation of your benefits section for more details.

**SUPERANNUATION LUMP SUM**

This information may be used to check important details which may impact your tax liability.

Superannuation Components	Amount
Taxable component - taxed element	\$244,638.15
Taxable component - untaxed element	\$0.00
Tax-free component	\$1,713.36
Gross amount of Superannuation payment	\$246,351.51

**M YOUR BENEFICIARIES**

Name	Nature of Relationship	Nomination Type	%
Beneficiary Name	Spouse	Binding Non Lapsing	100%

+ It's a good idea to regularly review the beneficiaries you've chosen, to make sure your choice is up to date and properly reflect your wishes. You can easily do this via your online account.

**FAMILY LINKING**

Name	Account number
Family Name	7654321

## O Fees:

Your statement sets out all the fees and charges that apply to your account. If you previously transferred from a different Suncorp or Asteron super product, the fees on your statement may appear differently to those you saw on your previous account.

If the 'Protecting You Super' fee rebate has been applied to you it will appear in the Fees section of your statement as one or more Protecting Your Super fee rebate transactions.

Amounts shown as a credit to your account represent the rebate of fees, whilst any amounts shown as a debit represent the corresponding tax adjustment resulting from the application of the fee rebate.

## P Administration fee:

Your Administration fee may consist of multiple components that are all included in the single Administration fee amount you see on your statement. You may also see separate amounts deducted for percentage-based and dollar-based Administration fees. A breakdown of the tax adjustments made to your Administration fee is shown later in your statement.

If you have any questions please refer to the relevant Product Disclosure Statement and Product Guide for your superannuation product, which are available on our website [suncorp.com.au/super](http://suncorp.com.au/super).

## Q Insurance fees:

Depending on the type of insurance cover, your insurance fee may consist of multiple components, including government stamp duty, that are applicable to the state where you live. If you have any questions please refer to the applicable insurance premium rates guide that you can find on our website [suncorp.com.au/super](http://suncorp.com.au/super).

## R Contribution caps:

There are contribution limits (called 'contribution caps') on how much you can contribute to super in any one financial year without being charged additional tax. It's important you know these limits, as sometimes the additional tax for exceeding them can be substantial.

You can find more information on our website [suncorp.com.au/super](http://suncorp.com.au/super).

### Your account details

Date	Description	Debits	Credits
<b>FEES</b>			
28/02/2021	Personal advice fee	\$186.57	
31/03/2021	Administration Fee	\$112.11	
31/03/2021	Personal advice fee	\$212.03	
30/04/2021	Administration Fee	\$110.09	
30/04/2021	Personal advice fee	\$211.88	
31/05/2021	Administration Fee	\$114.80	
31/05/2021	Personal advice fee	\$223.20	
30/06/2021	Administration Fee	\$112.62	
30/06/2021	Personal advice fee	\$221.91	

### INSURANCE FEES AND CHARGES

27/08/2020	Insurance fee	\$2,023.97	
26/11/2020	Insurance fee	\$2,547.53	
25/02/2021	Insurance fee	\$2,547.53	
27/05/2021	Insurance fee	\$2,547.53	

### TAXES

25/02/2021	Tax on contributions	\$152.85	
28/02/2021	Tax on contributions - rebate		\$382.12
25/03/2021	Tax on contributions	\$270.84	
27/04/2021	Tax on contributions	\$158.40	
27/05/2021	Tax on contributions	\$246.60	
31/05/2021	Tax on contributions - rebate		\$382.13
23/06/2021	Tax on contributions	\$361.35	

### OTHER TRANSACTIONS

30/06/2021	Investment earnings		\$64,676.17
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**Closing account balance as at 30 June 2021** **\$246,351.51**

- + Amount contributing to the concessional contribution cap = \$17,489.16
- + Amount contributing to the non-concessional contribution cap = \$0.00
- + If your insurance costs have been met by your employer, these costs (covering the full financial year) have been included in the amount that counts towards your concessional contributions cap.

## S Direct fees:

This section is a summary of the direct fees shown in the Your fees summary section of your statement. It includes details of applicable fees which have been deducted directly from your account, such as Administration and Insurance fees.

We know it might be a bit confusing, but we are expected to show these direct fees both gross and net of tax. Just remember that we do receive a tax deduction of up to 15% for expenses relating to the Administration fee which is passed on to you, so the amount you actually paid will be the amount shown in the column titled Amount (net of tax).

In this section, please note that the Administration fee shown is net of any Protecting Your Super rebate that is applied to your direct administration fee. Similarly, the Fee rebate is also net of any Protecting Your Super fee rebate that is applied to fees other than direct administration fees.

## T Indirect costs of your investment:

Indirect costs of your investment are amounts which have reduced the return on your investment, but are not charged as a fee. Typically, these costs are paid to investment managers, but exclude Investment fees.

## U Other fees of your investment:

Other fees of your investment are costs which are charged through the unit price or crediting rate but are not classified as Indirect costs. This may include investment fees or other fees which are not treated as indirect costs.

## V Total fees you paid:

The total fees you paid is an approximate amount which includes all of the fees and costs which affected your investment during the period. It excludes any buy-sell spread which you may have incurred, as it is not reasonably practicable for us to include this information.

## Suncorp Brighter Super® Annual Statement



### YOUR FEES SUMMARY

This section summarises all fees related to your account.

#### S Direct fees

This shows the total of all fees deducted directly from your account such as administration fees, which we charge for keeping and managing your account. It includes fees paid to your adviser (if applicable), as well as any levies charged directly to your account.

	Amount (gross of tax)	Tax adjustment	Amount (net of tax)
Administration fee	\$1,488.35	\$223.25	\$1,265.10
APRA levy	\$1.78	\$0.00	\$1.78
Insurance fees and charges	\$9,666.56	\$1,449.98	\$8,216.58
Personal advice fee	\$2,314.84	\$0.00	\$2,314.84
<b>Total – direct fees</b>	<b>\$13,471.53</b>	<b>\$1,673.23</b>	<b>\$11,798.30</b>

⊕ The Administration fee includes any Protecting Your Super administration fee rebates that were applied to your account. The Fee rebate includes any other Protecting Your Super fee rebates that were applied.

⊕ We receive a tax deduction of up to 15% for expenses relating to your administration. As a result, the actual administration fees you paid are net of tax and shown above in the Amount net of tax column. Other fees and charges may be paid from your account gross of tax. The benefit of any tax adjustment shown for other fees and charges is passed onto you as part of any Tax on contributions – rebate transactions posted to your account.

#### T Indirect costs of your investment

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

	Amount (gross of tax)
<b>Total – indirect costs of your investment</b>	<b>\$29.09</b>

#### U Other fees of your investment

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement. Note: Other fees may be reported by the type of fees charged.

	Amount (gross of tax)
Investment fee	\$1,804.02
<b>Total – other fees of your investment</b>	<b>\$1,804.02</b>

#### Total fees you paid

This approximate amount includes all the fees and costs which affected your investment during the period.

#### V Total fees you paid

	Amount (gross of tax)
<b>Total fees you paid</b>	<b>\$15,304.64</b>

# How to contact us

Suncorp Super  
GPO Box 2585  
Brisbane QLD 4001



[suncorp.com.au/super](https://suncorp.com.au/super)  
[super@spsl.com.au](mailto:super@spsl.com.au)



**13 11 55** – Suncorp Brighter Super  
**1800 191 517** – Suncorp Everyday Super  
**1800 652 489** – Suncorp Employee Superannuation Plan

## IMPORTANT INFORMATION

This information is current as at 1 September 2021 and may be subject to change.

This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such. This information and Suncorp Super products are issued by SPSL Limited ABN 61 063 427 958 AFSL 237905 RSE licence number L0002059 (the Trustee), trustee for the SPSL Master Trust ABN 98 350 952 022, RSE Fund Registration No. R1056655 (the Fund). The Trustee is wholly owned by LGIAsuper Trustee as trustee for LGIAsuper (LGIAsuper) and is not part of the Suncorp Group. The Trustee uses the 'Suncorp' brand under licence. Suncorp Super products are not bank deposits or bank liabilities and are subject to investment risk, including loss of the interest and principal invested. The obligations of the Trustee aren't guaranteed by any company within the Suncorp Group or the LGIAsuper Group, nor do either Group guarantee the performance of Suncorp Super products. Before making a decision whether to acquire a Suncorp Super product account, you should read and consider the relevant Suncorp Super disclosure documents, including the product disclosure statement and product guide, available at [suncorp.com.au/super](https://suncorp.com.au/super), and speak to your financial adviser. Information in this fact sheet is current at the date of issue and is subject to change. This document contains general advice only and does not take into account your personal objectives, financial situation or needs. Before acting on any advice in this document, you should consider the appropriateness of the advice to your personal objectives, financial situation and needs. Insurance cover offered through Suncorp Super products is provided by insurers who are not part of the LGIAsuper Group. 30537 01/04/22 A