

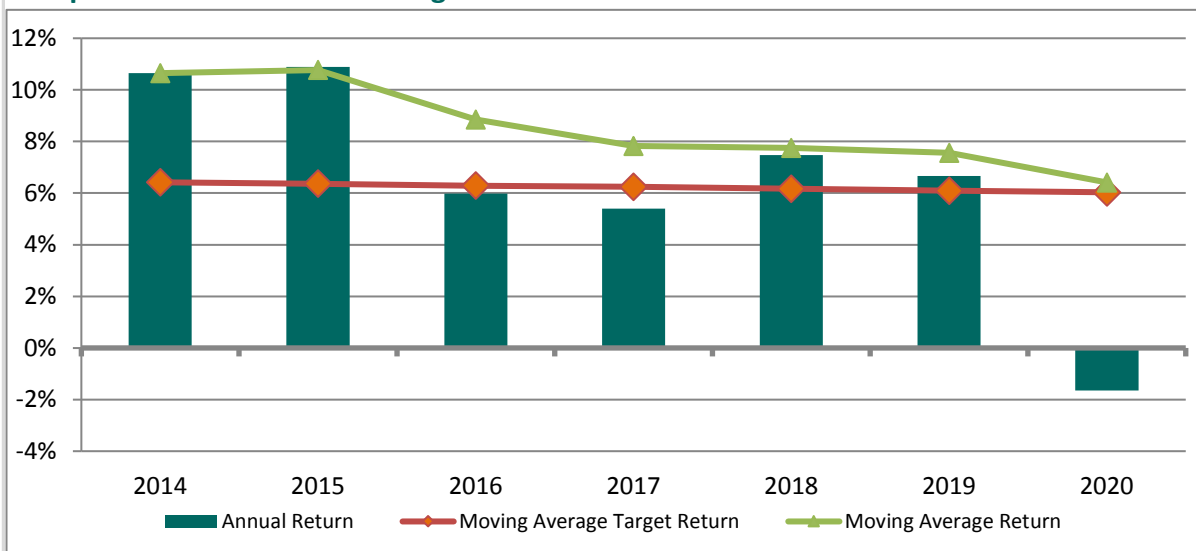
### Return target

CPI + 3.50% (net of investment management fees and tax but before administration fees) over 10 years.

### Return<sup>1</sup>

Year ending 30 June	Return %
2014	10.64
2015	10.89
2016	5.98
2017	5.40
2018	7.48
2019	6.66
2020	-1.65

### Comparison between return target and return



### Level of investment risk<sup>2</sup>

Medium to High - Negative returns expected in 3 to 4 out of every 20 years.

### Statement of fees and other costs<sup>3</sup>

\$587.00 pa

### Important Notes

1. Return represents the actual net return (after investment and administration fees and taxes) for a representative member with a \$50,000 balance.
2. Level of investment risk is based on the Standard Risk Measure (SRM).
3. Statement of fees and other costs represents the annual dollar value of investment, administration and indirect cost ratio costs paid by a representative member with \$50,000 balance.