

# New 'Putting Members' Interests First' reforms.

From 1 April 2020, the rules for when insurance in your super account is applied are changing. The new Government rules aim to protect Australians' superannuation balances from being eroded by unwanted insurance premiums.

From 1 April 2020, if you are:



Under 25,  
regardless of account  
balance

OR



Have a balance  
below \$6,000

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You should consider the insurance offer available to you in your super. Refer to the relevant PDS or seek professional financial advice.

We cannot provide default insurance cover until these conditions are satisfied, unless you elect to have the cover. If you would like default insurance applied to your account before you meet these conditions, you need to advise us by completing an [Insurance Election Form](#).

# Everyone's insurance needs are different.

It's really important to understand how much insurance you have, how much you need and if it suits your specific circumstances.



## Check your current insurance

Log in to your [Online Account](#) to view your current insurance arrangements.



## Understand your needs

Consider your own circumstances and insurance needs such as lifestyle, family/relationship status, dependents etc... you could also use the Government's [MoneySmart insurance needs calculator](#) to estimate how much insurance you might need.



## Change your cover

Our insurance is flexible. You can change, cancel, or permanently opt in to cover easily in [Online Account](#).

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