

# Suncorp Super

## Significant event notice register

Suncorp Portfolio Services Limited (the Trustee) has communicated the below significant events to its members during the last two years as at 13/09/2021.

Date	Products affected	Reason	Summary of the notice
13 September 2021	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Legislative changes	Members received information with their annual statement on recent legislative changes including: <ul style="list-style-type: none"> <li>new contribution caps and increase in the Superannuation Guarantee rate to 10%</li> <li>increase in the age limit for the bring-forward rule for non-concessional contributions from 65 to 67</li> <li>changes to advice fee arrangements from 1 July 2021</li> <li>removal of the excess concessional contributions charge from 1 July 2021</li> <li>recontributions to super for members that accessed the COVID-19 early release scheme</li> <li>extension of the temporary reduction in the minimum pension drawdown rates for 2021/22</li> </ul>
26 August 2021	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Fees changes	Impacted members received a letter informing them of: <ul style="list-style-type: none"> <li>a reduction in the Administration fee for balances above \$50,000 in the Suncorp Lifestage Fund</li> <li>a change in the way the dollar-based Administration fee is deducted.</li> </ul>
24 May 2021	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Closure of investment options	Affected members received a letter informing them that their investment option was closing and their balance would be transferred to another investment option.
21 May 2021	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Fees changes	All members received a letter notifying them of: <ul style="list-style-type: none"> <li>changes to the administration fee for members invested in the Suncorp Lifestage Fund effective 1 April 2021</li> <li>an increase in the investment management fee for the Suncorp Lifestage Fund from 0.21% pa to 0.31% pa for accumulation members and 0.18% pa to 0.21% pa for pension members effective 1 July 2021.</li> </ul>
16 March 2021	ConocoPhillips employer plan in Suncorp Brighter Super®	Fees changes	Affected members received a letter informing them of: <ul style="list-style-type: none"> <li>a change to the MySuper administration fee change for employee-members under the ConocoPhillips employer plan</li> <li>Choice administration fee change for employee-members under the ConocoPhillips employer-plan whose employing entity is changing</li> <li>Termination of insurance for employee-members under the ConocoPhillips employer-plan whose employing entity is changing.</li> </ul>

November and December 2020	All products	Legislative changes	Members received information in their annual report on recent legislative changes including: <ul style="list-style-type: none"> <li>Putting Members Interest First rules</li> <li>work test for superannuation contribution applies from age 67</li> <li>changes to work test to allow members aged 67-74 to make personal non-concessional and non-mandated super contributions in the first financial year after they last met the work test</li> <li>increase in age limit for spouse contributions</li> <li>cessation of anti-detriment payments</li> </ul>
August 2020 – November 2020	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Closure of investment options	Affected members received a letter informing them that their investment option was closing and their balance would be transferred to another investment option.
6 April 2020	Suncorp Allocated Annuities, Suncorp Classic Pension	Reduced pension payment amounts	Eligible members received information regarding the option to halve their minimum pension payment amounts due to the impact of COVID-19.
23 March 2020	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan, Suncorp Classic Pension, Suncorp Pooled Superannuation Trust, Suncorp Whole of Life Insurance	Impacts of COVID-19	A letter was sent digitally to all members regarding COVID-19 and how Suncorp is committed to the managing of our member's superannuation.
March 2020	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan, Suncorp Classic Pension, Suncorp Pooled Superannuation Trust, Suncorp Whole of Life Insurance	Closure of Suncorp Advice	Affected members who had an agreement with Suncorp Advice for ongoing advice fees received a refund of Adviser Service Fees due to the closure of the Suncorp Advice business.
March 2020	Suncorp Everyday Super	Remediation	Impacted members were notified that when they were sold Suncorp Everyday Super in Suncorp Stores, there was an impression that they were receiving personal advice.
20 December 2019 – 5 May 2020	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan and plans insured under an ALSL Insurance Policy	Re-pricing	Impacted members were notified of changes to their insurance fees and/or insurance cover effective from 1 February 2020. The Terminal Illness definition under the Insurance Policy has changed, meaning members could access their Terminal Illness benefit earlier as the medical certification period changed from life expectancy of 12 months to 24 months. The SEN provides members with an explanation of the changes and the impact to their insurance cover and fees.
16 December 2019	Suncorp Brighter Super®, Suncorp Classic Pension, Suncorp Pooled Superannuation Trust	Fee reduction	Impacted members were notified that elements of their administration, insurance, contribution and income payment fees would be reducing.
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®	Notification about insurance changes	Impacted members are informed of the various changes that apply to the insurance in their account under the Putting Members Interest First Legislation.
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Intent to cancel insurance cover due to inactivity	Impacted members are notified of the potential cancellation of their insurance cover due to 16 months of inactivity with notification at various time points (9, 12 and 15 months) under the Protecting Your Superannuation Package. Members are advised of their options and the action required if members choose to retain their insurance.

Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan, Suncorp Classic Pension, Suncorp Pooled Superannuation Trust, Suncorp Whole of Life Insurance	Intent to transfer account to ATO due to inactivity or lost member status	Impacted members are notified of the intention to transfer their account to the ATO due to inactivity (Protecting Your Superannuation Package – Unclaimed Monies) or lost member status.
Ongoing annually	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan, Suncorp Classic Pension, Suncorp Pooled Superannuation Trust	Intra Fund consolidation and notification of multiple accounts	Each year the Trustee will identify members who have multiple accounts within the fund and will combine the accounts if the Trustee believes it is in the members' best interests. Depending on the circumstances, members may receive prior notice and be provided an opportunity to opt out of the consolidation of their accounts. If the accounts are consolidated, the member receives confirmation and an exit statement. Members with multiple accounts are notified that they have multiple accounts.
Ongoing as required	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Cessation of employment	Upon cessation of employment, a number of changes occur to the member's account. including changes to fees, investments, insurance. Members are notified of the changes. For some members, their insurance is cancelled and their account is closed. In this instance, the member receives confirmation and an exit statement.
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Insurance lapse process	Members are notified that their insurance cover may lapse due to having an insufficient balance for insurance fees to be deducted. Members have 36 days from the date of the notice to increase their account balance or their insurance cover will be cancelled and their account will be closed. If the insurance cover is cancelled and the member's account is closed, the member receives confirmation and an exit statement.

Buy/sell spreads for investment options change from time to time. All current buy/sell spreads are disclosed in the monthly performance reports found [here](#).

#### Important disclosure

Issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (Trustee) as trustee of the Suncorp Master Trust ABN 98 350 952 022, RSE Fund Registration No. R1056655. The different entities of the Suncorp Group are not responsible for, or liable in respect of, products and services provided by other Suncorp Group entities. Suncorp super products are not bank deposits or other bank liabilities and are subject to investment risk including possible delays in repayment and loss of the interest and principal invested.