



Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by:

- Australian Associated Motor Insurers Limited ABN 92 004 791 744 AFSL No. 238173 before the Effective Date (defined below); and
 - AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as Just Car Insurance on or after the Effective Date;
- as applicable.

This SPDS supplements the following Product Disclosure Statements (each a **PDS**):

- Comprehensive Car Insurance Policy Product Disclosure Statement, date prepared 26 November 2010;
- Third Party Property Damage Car Insurance Policy Product Disclosure Statement, date prepared 26 November 2010;

and must be read together with the PDS that you hold and any other SPDS we have given you or may give you for your PDS.

What are the changes?

1. General Insurance Transfer

Australian Associated Motor Insurers Limited, the company that currently underwrites Just Car Insurance branded policies, will transfer its general insurance business to a related company, AAI Limited ABN 48 005 297 807 (**AAI**) by way of a scheme under the *Insurance Act 1973* (Cth), which has been confirmed by the Federal Court of Australia.

In the months before the Court confirmed the scheme, Australian Associated Motor Insurers Limited undertook steps (including but not limited to newspaper and internet advertising, information included in regular operational correspondence and email communications) to bring the then proposed transfer to the attention of policyholders.

The scheme will take effect on and from 1 July 2013, or such other date agreed by AAI and Australian Associated Motor Insurers Limited and approved by the Court (the **Effective Date**) and is one of four schemes which are occurring simultaneously as part of an internal reorganisation.

Until the Effective Date, Just Car Insurance Agency Pty Ltd ABN 41 050 238 563 acts as the agent (acting under a binder) and authorised representative (No. 240432) of Australian Associated Motor Insurers Limited ABN 92 004 791 744 AFSL No. 238173.

On and from the Effective Date:

- AAI will become the underwriter of all general insurance policies issued by Australian Associated Motor Insurers Limited and will settle all claims under those policies;
- AAI will issue Just Car Insurance branded general insurance policies (and PDSs for those policies) and will trade under the business name 'Just Car Insurance';
- all references to Australian Associated Motor Insurers Limited ABN 92 004 791 744 AFSL No. 238173, (however that company may be referred to) in the PDS, and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) will be a reference to AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as Just Car Insurance; and
- Just Car Insurance Agency Pty Ltd ABN 41 050 238 563 will cease to be an authorised representative of Australian Associated Motor Insurers Limited.

All policies issued / contracts of insurance entered into:

- **before the Effective Date** will be issued by and entered into with Australian Associated Motor Insurers Limited and will be transferred to AAI on the Effective Date; and
- **on or after the Effective Date** will be issued by and entered into with AAI.

2. Changes to each PDS with effect from the Effective Date

a) All paragraphs in the section 'Important information about us' on pages 1 and 2 of the PDS are deleted.

b) The following sentence on page 5 of the PDS is deleted:

'Head Office: 601 St Kilda Road, Melbourne, Victoria 3004'

c) The following sentence on page 30 of the Comprehensive Car Insurance PDS and on page 24 of the Third Party Property Damage Car Insurance PDS is deleted:

'Our IDR team is managed by AAMI on behalf of the Suncorp Group, since AAMI is the issuer of this insurance policy.'

d) The definition of **'Just Car, we, us** and **our**' in the section 'What do we mean by that?' is deleted and replaced with the following:

'Just Car, we, us and **our**' means AAI Limited ABN 48 005 297 807 trading as Just Car Insurance.'

e) The wording on the outside back cover of the PDS is deleted and replaced with the following:

'The insurer of the policy and issuer of this Product Disclosure Statement is AAI Limited ABN 48 005 297 807, AFSL No. 230859 trading as Just Car Insurance, GPO Box 4663, Melbourne 3001, Call 13 13 26, Fax 1300 325 813'

There is no action required by you in respect of these changes.

How you deal with us, and your coverage, remains the same.

SPDS prepared on 11 February 2013