

Supplementary Product Disclosure Statement



This is a Supplementary Product Disclosure Statement (SPDS) issued by:

- Suncorp Metway Insurance Limited ABN 83 075 695 966 AFSL No. 229869 before the Effective Date (defined below); and
 - AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as Suncorp Insurance on or after the Effective Date;
- as applicable.

This SPDS supplements the following Product Disclosure Statements (each a **PDS**):

- Home and Contents Insurance Product Disclosure Statement, date prepared 19 October 2012;
- Landlord Insurance Product Disclosure Statement, date prepared 19 October 2012;
- Car Insurance Product Disclosure Statement, date prepared 19 October 2012;
- Boat Insurance Product Disclosure Statement, date prepared 19 October 2012;
- Caravan Insurance Product Disclosure Statement, date prepared 19 October 2012;
- Motorcycle Insurance Product Disclosure Statement, date prepared 19 October 2012;
- Motorhome Insurance Product Disclosure Statement, date prepared 19 October 2012;

and must be read together with the PDS that you hold and any other SPDS we have given you or may give you for your PDS.

General Insurance Transfer

Suncorp Metway Insurance Limited will transfer its general insurance business to a related company, AAI Limited ABN 48 005 297 807 (**AAI**) by way of a scheme under the *Insurance Act 1973* (Cth), which has been confirmed by the Federal Court of Australia.

In the months before the Court confirmed the scheme, Suncorp Metway Insurance Limited undertook steps (including but not limited to newspaper and internet advertising, information included in regular operational correspondence and email communications) to bring the then proposed transfer to the attention of policyholders.

The scheme will take effect on and from 1 July 2013, or such other date agreed by AAI and Suncorp Metway Insurance Limited and approved by the Court (the **Effective Date**) and is one of four schemes which are occurring simultaneously as part of an internal reorganisation.

On and from the Effective Date:

- AAI will become the underwriter of all general insurance policies issued by Suncorp Metway Insurance Limited and will settle all claims under those policies;
- AAI will issue Suncorp Insurance branded general insurance policies (and PDSs for those policies) and will trade under the business name 'Suncorp Insurance'; and
- all references to Suncorp Metway Insurance Limited ABN 83 075 695 966, AFSL No. 229869 (however that company may be referred to) in the PDS, and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) will be a reference to AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as Suncorp Insurance.

All policies issued / contracts of insurance entered into:

- **before the Effective Date** will be issued by and entered into with Suncorp Metway Insurance Limited and will be transferred to AAI on the Effective Date; and
- **on or after the Effective Date** will be issued by and entered into with AAI.

Each PDS except as indicated above is unchanged, including:

- Suncorp Insurance's contact details;
- How you deal with us.

There is no action required by you in respect of this change.