

# Suncorp Income Protection

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## Product Disclosure Statement and Policy Document

This is a combined Product Disclosure Statement and Policy Document (PDS). In this document Asteron Life & Superannuation Limited ABN 87 073 979 530, AFSL 229880 (Asteron), part of the TAL group of companies is the insurer other than the Redundancy Benefit. AAI Limited ABN 48 005 297 807, AFSL 230859 (AAI), part of the Suncorp group of companies, is the insurer of the Redundancy Benefit. Asteron is authorised to use the Suncorp brand.

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# Important information

This combined Product Disclosure Statement and Policy Document (together referred to as 'PDS') is designed to help *you* decide whether to buy or continue to hold this product. This PDS provides important information about the purpose of *our* product, the key features and benefits available, and the costs, risks and other important aspects of *our* product. The information contained in this document is general in nature and does not take into account your personal objectives, financial situation or needs. Therefore, before acting on this information, *you* should consider the appropriateness of our product having regard to those matters and carefully read this PDS before making a decision about *our* product.

Asteron Life & Superannuation Limited ABN 87 073 979 530, AFSL 229880 ("*Asteron*", "*we*", "*our*" or "*us*") is related to TAL Life Limited ABN 70 050 109 450, AFSL 237848 (TAL Life) and to the distributor TAL Direct Pty Limited ABN 39 084 666 017, AFSL 243260 (TAL Direct). *Asteron*, TAL Life and TAL Direct are part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL).

This PDS covers two separate financial products, as follows:

- *Asteron* is the insurer of, and incurs solely the obligations relating to, the life insurance product;
- AAI Limited ABN 48 005 297 807 AFSL 230859 trading as Suncorp (AAI) is the insurer of, and incurs solely the obligations relating to the redundancy benefit, a general insurance product (Redundancy Benefit).

In this PDS, AAI is responsible for the wording in relation to the Redundancy Benefit. *Asteron* is not responsible for, or liable in respect of, insurance cover provided by AAI under this PDS and AAI is not responsible for, or liable in respect of, insurance cover provided by *Asteron* under this PDS.

*Asteron* is the issuer of this PDS and has been authorised to issue this PDS under the Suncorp brand.

If *you* are issued a Suncorp Income Protection *policy*, this PDS, together with the information *you* provide in *your* application and the *schedule*, constitutes *your* insurance *policy* and is evidence of *your* insurance contract with *us*. *You*



should read this document in conjunction with the *schedule* because together they contain important information relating to *your policy*. Please keep this PDS and *your schedule* in a safe place. *Your schedule* is issued to *you* based on the information provided by *you* to *us* on *your* application for insurance.

Suncorp Income Protection is not a savings plan. The primary purpose is to provide a *benefit* under the terms and conditions of the *policy* in the occurrence of a claimable event.

All the information contained in this PDS is current at the time of issue. *We* may change or update any information in this PDS from time to time. If the change is not materially adverse, *we* may notify *you* about that change by preparing an update on the website, [www.suncorp.com.au/income](http://www.suncorp.com.au/income). *You* can also obtain a printed copy of this free of charge by contacting *us* (please refer to the back page for details). If the change is a material or significant one, *we* will notify *you* within 3 months of the change occurring.

*We* may also make improvements to *your policy* without any increase to *your premium*. If *we* make a change to *your policy* which in *your* opinion was adverse to *you*, *we* will, if *you* make a claim, assess *your* claim on the terms of the *policy* before the change took place.

If *you* are issued a Suncorp Income Protection *policy*, *you* are the sole *policy owner* and *insured person* listed on the *schedule*. *You* are covered subject to the terms and conditions of *your policy* 24 hours a day, 365 days a year. If *premiums* payable under the *policy* are paid (please refer to Section 7 Your premium), *your policy* will continue until *your* 65th birthday, unless *your policy* stops earlier (please refer to Section 5 When does cover stop?).

When reading this PDS, please refer to Section 15 Glossary which shows the meaning of various terms *italicised* throughout.

**Before you buy this insurance, please read this PDS carefully, including Section 6 When we won't pay.**

For details on how to contact us, please refer to the back page.

## Quick facts about Suncorp Income Protection

Sometimes it's tempting to not read insurance documents from cover to cover. *We* appreciate that, but *we* encourage *you* to read the whole of this document because understanding *your* Suncorp Income Protection *policy* is important. To help *you* out, below are some quick facts about the *benefits we* offer. *We've* also included references to where, in this document, *you* can find more detail.

### Disability Benefit (more details Section 3.1)

If *you* can't work because *you* are sick or injured, *you* may be able to claim on *your* Disability Benefit. This will provide an income so *you* can concentrate on getting better and getting back to work. When *you* apply for Income Protection, *you* should consider the following:

- The *monthly benefit you* can apply for can be up to 75% of *your monthly income* (including regular bonuses and commissions and superannuation), up to a maximum of \$10,000 (see Section 3.7).
- No medical tests are required at application.
- *You* can choose a *benefit period* of 1 or 2 years. Any *benefits* will stop after the chosen *benefit period*, regardless of whether *you* have fully recovered or if *you* have returned to work.
- *Your policy* has a 30 day *waiting period* which means *we* won't pay the Disability Benefit until *you* have been off work for a minimum of 30 days.

## Redundancy Benefit (more details Section 3.2)

- If *you* are covered for the Redundancy Benefit, *you* may be eligible to claim if *you* become *involuntarily unemployed*. This cover is designed to provide *you* with some income while *you* are looking for work.
- The *monthly benefit you* can apply for can be up to 75% of *your monthly income* (including regular bonuses and commissions and superannuation) up to a maximum of \$4,000 (see also Section 3.7).
- The maximum *benefit period* for any one claim is 3 months.
- *Your policy* has a 30 day *waiting period* which means we won't pay the Redundancy Benefit until *you* have been off work for a minimum of 30 days.
- Eligibility to claim under the Redundancy Benefit starts 6 months after the *policy commencement date*. This is called the *no claim period*.

## Recovery Support Plan (more details

### Section 3.3)

- If *you* are on claim, setting the right plan can help to get *your life* back on track during *sickness* or *injury*, whilst *you* are *disabled*.
- If recommended by your *medical practitioner*, we will work with *you* and *your medical practitioner* to put together a Recovery Support Plan to help *you* receive the right support and rehabilitation services to give *you* a hand on the road to recovery.

## Claims (more details Section 12)

If *you* make a claim on the Disability Benefit or Redundancy Benefit, *you* will need to provide evidence of *your* health, employment and income. It's important to know:

- We are unable to pay more than 75% of *your annual earnings* so *you* should make sure that *your insured monthly benefit* is never more than this amount.
- If *you* receive any other kind of insurance or compensation for *your sickness* or *injury*, we may reduce *your* Disability Benefit.



## Summary of Benefits

	Disability Benefit	Redundancy Benefit
Age at application (Section 1)	18-60 (inclusive)	
Minimum <i>monthly benefit</i> (Sections 3.1 and 3.2)	\$1,000/month	
Maximum <i>monthly benefit</i> (Sections 3.8)	\$10,000/month (plus indexation)	\$4,000/month (plus indexation)
No <i>claim period</i> (Section 3.2)	No	6 months
<i>Waiting period</i> (Sections 3.9)	30 days	
Maximum <i>benefit period</i> (Sections 3.1 and 3.2)	Choose 1 or 2 years	3 months
Expiry age (Section 5)	65th birthday	65th birthday
Premium Pause Benefit (Section 3.4)	Yes	

Now that *you* know the key facts, read on to learn more detail about *your* cover and other *benefits* available on *your* Income Protection *policy*.

### 1 Who can apply?

When *you* apply for Suncorp Income Protection, *you* can choose to be covered for the Disability Benefit only, or *you* can also select the optional Redundancy Benefit.

*You* can apply for Suncorp Income Protection if *you*:

- are aged between 18 and 60 (inclusive);
- are an Australian or New Zealand citizen or permanent resident and residing in Australia at the time of application;
- are working at least 20 hours per week in *your gainful occupation* averaged over the last 3 consecutive months immediately prior to *your policy commencement date*; and
- received this PDS in Australia.

When applying for the Disability Benefit we consider various factors (such as *your* health and occupational duties) when making a decision about whether to accept or decline *your* application for insurance. No medical tests are required when

*you* apply. *We* will use the information provided by *you* in *your* application to assess whether cover may be subject to special conditions that apply to *your policy*.

Once *your* application is accepted by *us* and *we* receive correct payment details, *you* will be covered for the *benefits* listed on *your schedule* 24 hours a day, 365 days a year as long as *your policy* remains active and subject to the terms and conditions of *your policy*.

Suncorp Income Protection is a single life *policy* only. As the sole owner of the *policy*, *you* will also be the only *insured person*.

Where *we* agree, *you* may apply for the Redundancy Benefit at a date after *you* first commence this *policy*.

## 2 Your cooling off period

*You* have 30 days from the date *you* first commence this *policy* to check that this insurance meets *your* needs. This is the cooling off period.

If *you* wish, *you* can cancel *your policy* during the cooling off period by contacting *us*. If *you* notify *us* verbally, *you* will need to answer certain questions to confirm *your* identity. Provided *you* have not made a claim, *you* will receive a full refund of any money *you* have paid.

### Cancelling your policy after the cooling off period

*You* may cancel *your policy* at any time after the cooling off period. If *you* pay *premiums* fortnightly or monthly, *your* cover will continue up until the date the *policy* is paid up to.

If *you* pay *premiums* annually and *your* request is to cancel prior to *your* next *policy anniversary date* (example, *you* cancel mid-year), *you* will be refunded any unused *premium*. *We* will confirm *your policy* has been cancelled immediately from the date of *your* request.

*You* may wish to discuss other financial options by contacting *us*.



## 3 Details of cover and benefits under this policy

This section explains the *benefits* available under Suncorp Income Protection.

### 3.1 Disability Benefit

#### When do we pay the disability benefit?

The *monthly benefit* will be payable from the end of the *waiting period* if, solely due to *sickness or injury*, you:

- are unable to perform all the *important income producing duties of your primary occupation*;
- are not working, whether remunerated or not (including volunteering);
- are under regular care, treatment and following the advice of, a *medical practitioner*; and
- continue to be *disabled*.

You must have been *disabled* for the entire *waiting period* and not working in any occupation (whether remunerated or not) during this time.

Where the *monthly benefit* is payable for less than a month, payments will be calculated as 1/30th of the *monthly benefit* for each day you are *disabled*.

Unless cover ceases earlier (please refer to Section 5 When does cover stop?) *monthly benefit* payments will cease on the earliest of the following:

- *your benefit period* ends;
- *you* are no longer *disabled*;
- *your* 65th birthday; or
- *you* die

There are some circumstances when we will not pay, please see Section 6 When we won't pay.

#### What happens if you are on leave or unemployed at the time of your disability?

If you have been unemployed or on leave such as; annual, long service, parental, sabbatical or leave of absence for **less than**



**12 months** at the date of *your disability*, *your annual earnings* will be calculated based on the 12 consecutive months immediately prior to commencing *your leave* or *your* being unemployed.

If *you* have been unemployed or on leave such as; annual, long service, parental, sabbatical or leave of absence for **more than 12 months** at the date of *your disability*, the *monthly benefit* will not be payable.

## What happens if you are overseas at the time of your disability?

If *you* are overseas at the date of *your disability* or at any time while *you* are *disabled*, *your monthly benefit* will only be payable for a maximum of 2 months while *you* are overseas, but will recommence when *you* return to Australia as long as *you* are still *disabled* and an event has not occurred that ceases payment of *your monthly benefit* (other than being overseas).

## Benefit limitations

Income Protection replaces up to 75% of *your monthly income* which has ceased because of *your disability*, however there are some circumstances when the *monthly benefit* payable to *you* may be altered or reduced.

The *monthly benefit* amount payable to *you* will be recalculated if, in relation to the *sickness* or *injury* which caused *your disability*, *you* receive 'other payments' by way of:

- other disability, group, sickness or accident insurance cover, including a mortgage replacement policy or through a superannuation fund;
- workers' compensation schemes;
- accident compensation schemes; or
- other statutory insurances payable for loss of income.

If any of the other payments listed above are received in the form of a lump sum in compensation for loss of earnings, we will convert that part of the compensation to income on the basis of 1% of the loss of earnings component and reduce the *monthly benefit* amount payable to *you* by that component.

In the event of a claim, the *monthly benefit* amount payable will be the lesser of:

- 75% of *your annual earnings* (reduced by any 'other payments'); or
- the *monthly benefit*.

### Recurring disability

If *you* suffer from the same or related *sickness* or *injury* within 6 months of *your* last *monthly benefit* being payable, *your* cover is still active, and *you* continue to be *disabled*, we will consider *your disablement* as recurring and therefore will recommence *benefit* payments without applying a new *waiting period*.

Any *benefit* payments will be added to the remaining *benefit period* to ensure the maximum payment under the *benefit period* is not exceeded.

If *you* do not make a *full recovery*, no *monthly benefit* will be payable for the same or related *sickness* or *injury* for which the previous claim was paid in full; i.e. for the entire *benefit period*.

### Choosing your disability monthly benefit

*You* can choose to insure up to 75% of *your monthly income*; from as little as \$1,000 per month, up to \$10,000 per month. The *monthly benefit* that applies to *you* will be stated on *your schedule*.

### What is your monthly income?

This is the income *you* earn each month from *your* own personal exertion. This is *your* total remuneration package and includes:

- salary;
- wages;
- reportable fringe benefits;
- regular commissions;
- regular bonuses;
- overtime payments; and
- superannuation contributions.

If *you* are self-employed and have an ownership interest in the business which is operating as a sole trader or under a partnership, company and/or trust structure (including if *you* are an employee of *your* own company or trust), the *monthly income you* can insure is *your* share of the net income before tax of the business (*your* share of business income less business expenses), due directly to *your* personal exertion. Business expenses include (but are not limited to) motor vehicle expenses and depreciation.

The *monthly income you* can insure does not include:

- income that *you* will continue to receive from *your* business, even if *you* are unable to work, including any ongoing profit generated by other employees of the business;
- other unearned income such as dividends, interest, rental income or proceeds from the sale of assets; or
- on-going trailing commission or royalties.

### Your benefit period

The *benefit period* is the maximum period of time during which we will pay *your monthly benefit* while *you* are *disabled* for the same or related *sickness* or *injury*. When *you* apply, *you* can choose from 1 or 2 years. The *benefit period* that applies to *you* will be stated on *your schedule*.

## 3.2 Redundancy Benefit

The Redundancy Benefit is available as an optional cover and is only offered if *you* are working 20 hours or more a week in *your gainful occupation*, averaged over the last 3 consecutive months, at the time of *your* application. *You* are only covered for the Redundancy Benefit if it is shown on *your schedule*.

The Redundancy Benefit is designed to provide a *monthly benefit* to assist if *you* become *involuntarily unemployed*.

Eligibility to claim under the Redundancy Benefit starts 6 months after the *policy commencement date* – the first 6 months is called the *no claim period* for this *benefit*. If *you* become *involuntarily unemployed* during the *no claim period*, *you* will not be eligible to claim under the Redundancy Benefit. When the Redundancy Benefit is renewed, the 6 month *no claim period* does not start again.

After the *no claim period* has ended, the *monthly benefit* will be payable from the end of the *waiting period* if you become *involuntarily unemployed* as a result of either:

- involuntary redundancy;
- dismissal by no choice of *your own*;
- a business you have a beneficial interest in is placed into insolvency administration; or
- *your* fixed term employment contract of 12 months or more ceasing prior to the agreed termination date by no choice of *your own*;
- and you continue to be unemployed after the *waiting period*.

In the event of a claim, the *monthly benefit* amount payable will be the lesser of:

- 75% of *your annual earnings*; and
- the *monthly benefit*.

### What happens if you are on leave when you become involuntarily unemployed?

If you have been on leave such as; annual, long service, parental, sabbatical or leave of absence for **less than 12 months** at the date of *your involuntary unemployment*, *your annual earnings* will be calculated based on the 12 consecutive months immediately prior to commencing *your* leave.

If you have been on leave such as; annual, long service, parental, sabbatical or leave of absence for **12 months or more** at the date of *your involuntary unemployment*, the *monthly benefit* will not be payable.

### Your redundancy benefit period

The maximum *benefit period* is 3 months for any one claim while you remain *involuntarily unemployed*. The total maximum *benefit* claimable for the same *insured person* during the life of the Redundancy Benefit is 12 months; for example, 4 lots of 3 months.

If the *monthly benefit* is payable for less than a month, payments will be calculated as 1/30th of the *monthly benefit* for each day you are *involuntarily unemployed*.

Unless cover ceases earlier (Please refer to Section 5 When will cover stop? for when the Redundancy Benefit under this *policy* will cease) ongoing *monthly benefit* payments will cease when:

- *you* return to work;
- *you* are no longer *actively seeking employment*;
- *your benefit period* ends;
- *your* 65th birthday; or
- *you* die.

### Choosing your redundancy monthly benefit

*Your monthly benefit* for the Redundancy Benefit does not need to be the same as *your* Disability Benefit. *You* can choose to insure up to 75% of *your monthly income*; from as little as \$1,000 per month, up to \$4,000 per month. The *monthly benefit* that applies to *you* will be stated on *your schedule* and each year on *your* renewal notice.

If *you* have the Redundancy Benefit, we will advise *you* prior to each *policy anniversary* whether we will:

- offer renewal of the Redundancy Benefit;
- offer to renew the Redundancy Benefit but on different terms and conditions, or
- not renew the Redundancy Benefit.

If we offer renewal and *your premium* payment continues, the Redundancy Benefit will continue automatically for a further one (1) year at each *policy anniversary*. Payment of *your next premium* payment is deemed to be acceptance of an offer of renewal for that year. When the Redundancy Benefit is renewed, the 6 month *no claim period* does not start again.

There are some circumstances when we will not pay the Redundancy Benefit, please see Section 6 When we won't pay.

## 3.3 Recovery Support Plan

If *you're on claim*, this plan can help to get your life back on track during *sickness* or *injury*, whilst *you* are *disabled*. If recommended by your *medical practitioner*, we will work with *you* and *your medical practitioner* to put together a Recovery Support Plan to help *you* receive the right support and rehabilitation services to give *you* a hand on the road to recovery and to return to work sooner.

The Recovery Support Plan includes but is not limited to:

- setting the return to work goals and/or date, and
- helping *you* to receive optimal support, including rehabilitation, identified consistent with best practice guidelines for management for the condition.

We are not able to contribute towards the costs of any medical related expenses or provide *you* with any medical treatment. However, we have a range of rehabilitation services that may be available to *you* during *disablement*, as recommended by *your* treating *medical practitioner* and agreed to by *us* to assist *you* to return to work.

Examples of what we may help facilitate with recommendation from and arrangement by *your medical practitioner*, include:

- Transportation service. This could provide the transport (e.g. taxi) cost to assist with getting *you* to and from medical appointments.
- Rehabilitation service. We may assist in contributing towards occupational and vocational retraining and rehabilitation services and fees.

If *you* do not follow the advice, care and treatment that is recommended by your treating *medical practitioner* and agreed to by *us*, *your benefit* payment may be stopped until *you* recommence.

### 3.4 Premium Pause Benefit

To help with affordability, the Premium Pause Benefit allows *you* to stop paying *premiums* for up to 3 months each year *you* hold *your policy*.

During this time, *your policy* continues (subject to *your policy* also continuing to be renewed if you have the Redundancy Benefit) but no cover will be provided by *your policy* for the Disability Benefit or the Redundancy Benefit. This means that any *sickness, injury* or notice of *involuntary unemployment* that occurs during the period of the Premium Pause Benefit will not be covered.

*You* must contact *us* to activate the Premium Pause Benefit. *Premiums* must have been paid for the previous 9 consecutive months and the *policy* must have no outstanding *premium* payable at the time of the request.

After the Premium Pause Benefit has ended and *premiums* have recommenced, *you* will be eligible for all the *benefits you* had selected under the *policy*, in accordance with their terms.

The Premium Pause Benefit cannot be applied while *you* are on claim or during *your waiting period*.

### 3.5 Waiver of Premium Benefit

If *we* are paying *you* a *monthly benefit* while *you* are either *disabled* or *involuntarily unemployed*, *we* will waive *your* Income Protection *premiums* for the period while *you* are on claim.

The Waiver of Premium Benefit does not apply to *premiums* paid during the *waiting period*. Unless cover ceases earlier (please refer to Section 5 When does cover stop?) the Waiver of Premium Benefit will end on the earliest of:

- the end of *your benefit period*;
- the date *you* are no longer *disabled*;
- the date *you* are no longer unemployed;
- the date *you* are no longer *actively seeking employment*; or
- the date *your policy* ends.

While *you* are receiving the Waiver of Premium Benefit *you* cannot apply for any increase to the *benefits* under *your* Suncorp Income Protection *policy*.

### 3.6 Automatic Indexation Benefit

To help keep *your* insurance in line with *your* income, *we* will automatically increase *your monthly benefit* each year on *your policy anniversary* by the greater of the *indexation factor* or 5%. Unless *you* decline the increase, *we* will recalculate *your premium* to reflect the increase as a result of the *indexation factor* (and *your* age for the Disability Benefit) and *we* will advise *you* of *your new premium* prior to *your policy anniversary*.

The increase will not apply if *your policy anniversary* occurs while *you* are receiving *monthly benefit* payments from *us* under this *policy*.



You can ask us not to apply the *indexation factor* to your *monthly benefit*. If you request this, your *monthly benefit* will not change, however your *premium* will generally still change each year, such as increasing because of age.

Unless cover ceases earlier (please refer to Section 5 When does cover stop?) the Automatic Indexation Benefit stops on your 65th birthday.

Suncorp Income Protection replaces up to 75% of your *annual earnings*, you need to check that the increase to your *monthly benefit*, after the *indexation factor* has been applied, does not result in your cover exceeding this maximum.

Refer to *benefit* limitations in Section 3.1.

### 3.7 Maximum benefit

The most we will pay under your Suncorp Income Protection policy is the *monthly benefit*. The maximum amount we will pay across all Income Protection policies issued by us for the same *insured person* is:

- \$10,000 per month for the Disability Benefit;
- \$4,000 per month for the Redundancy Benefit;

plus indexation – please refer to Section 3.6 Automatic Indexation Benefit.

### 3.8 Concurrent benefits

We will only pay one *benefit* at a time under your Income Protection policy. If you are eligible to receive both Disability and Redundancy Benefits under this policy at the same time, we will pay the *benefit* with the highest *monthly benefit*. For example, if your Disability Benefit is \$4,000 per month and your Redundancy Benefit is \$3,000 per month and you are eligible to receive *benefits* under Disability and Redundancy Benefits at the same time, we will pay the higher *monthly benefit*, in this case your \$4,000 Disability Benefit.

If the *monthly benefits* are equal, we will pay the *benefit* with the longest *benefit period*, that being the Disability Benefit while you continue to be *disabled*.

### 3.9 Waiting period

Your Income Protection *policy* has a 30 day *waiting period*. The *waiting period* is the time that must elapse before a *monthly benefit* can start to be paid.

If *you* are eligible to be paid a *benefit*, payments are made monthly in arrears after the end of the *waiting period*. This means *your first benefit* payment would be 60 days after the start of the *waiting period*.

No *benefit* will be paid during the *waiting period*.

For the Disability Benefit, the *waiting period* starts when both of the following events have occurred *you*:

- first consult a *medical practitioner* for the *sickness* or *injury* giving rise to *your claim*; and
- cease all work due to that *sickness* or *injury*.

*You* must be *disabled* for the entire *waiting period*.

For the Redundancy Benefit, the *waiting period* starts when both of the following events have occurred *you*:

- become *involuntarily unemployed*; and
- are *actively seeking employment*.

*You* must have been unemployed and *actively seeking employment* for the entire *waiting period*.

No *benefit* will be paid during the *waiting period*. In addition to the *waiting period*, there is also a *no claim period* applicable to the Redundancy Benefit. For further details see Section 3.2 Redundancy Benefit.

## 4 When does cover start?

As long as *you* satisfy the eligibility requirements (please refer to Section 1 Who can apply?) cover will commence on the date *we* accept *your* application and receive correct payment details. This date will be shown on *your schedule* as *your policy commencement date*.

Once *we* accept *your* application for cover under Suncorp Income Protection, *we* will send *you* a *schedule* confirming *our* acceptance and *your policy commencement date*. If *you* take out the Redundancy Benefit after *you* first start *your policy*, *your* Redundancy Benefit may have a different *policy commencement date* to the remainder of *your policy*.



## 5 When does cover stop?

All cover will stop under this *policy* on the earliest of the following events:

- *your* 65th birthday;
- *your* request to cancel the *policy*;
- the date *your policy* is cancelled due to the non-payment of outstanding *premiums*;
- the date *you* retire; or
- the date of *your* death.

In addition to the above, cover under the Redundancy Benefit will also stop on the earlier of the date *you*:

- have been paid the *benefit* for a total of 12 months; or
- or the insurer choose not to renew this *benefit*.

All *benefit* payments will cease when cover stops.

We will not consider any claim unless the event giving rise to the claim occurred while *your policy* was still active. For the Redundancy Benefit, a *no claim period* applies (see Section 3.2). We may also cancel this *policy* on any grounds permitted under relevant law by telling *you* in writing.

If *you* have the Redundancy Benefit, we will advise *you* prior to each *policy anniversary* whether we will:

- offer renewal of the Redundancy Benefit;
- offer to renew the Redundancy Benefit but on different terms and conditions; or
- not renew the Redundancy Benefit.

If we offer renewal and *your premium* payment continues, the Redundancy Benefit will continue automatically for a further one (1) year at each *policy anniversary*. Payment of *your* next *premium* payment is deemed to be acceptance of an offer of renewal for that year. When the Redundancy Benefit is renewed, the 6 month *no claim period* does not start again.



## 6 When we won't pay

### Disability Benefit

We will not pay the Disability Benefit, refund or waive any *premiums* under *your policy* if the event giving rise to the claim, directly or indirectly, is as a result of:

- *your* intentional self-inflicted act;
- *you* working in an occupation:
  - at heights above 15 metres; or
  - underground in the mining industry.
- *you* attempting to engage in or engaging in:
  - aviation or aerial pursuit activities other than as a fare paying passenger on a commercial airline on regular scheduled flights;
  - riding on or driving in any self-propelled vehicle engaged in any race, speed or reliability trial on any waterway, racing course, speedway or racing track;
  - mountaineering, abseiling, rock climbing or canyoning;
  - diving to a depth of 45 metres or more, pothole diving, wreck diving or diving in a cave.
- the use of drugs, other than medication prescribed by a *medical practitioner* or *health professional* and taken as directed;
- being under the influence of alcohol, where *your* blood alcohol content is over the prescribed legal limit for driving;
- pregnancy, miscarriage or childbirth, unless *disability* continues for more than 3 months from the later of the date the pregnancy finishes and the *disablement* starts (the later date being the date *we* will consider *your disablement* to have started);
- *you* not following the Recovery Support Plan (see Section 3.3); or
- *you* engaging in any *criminal activity*.

No Disability Benefit will be payable for any period *you* are incarcerated.

Please also refer to benefit limitations in Section 3.1.

## Redundancy Benefit

We will not pay the Redundancy Benefit or refund any *premium* if *involuntary unemployment* was caused directly or indirectly by:

- *your* intentional self-inflicted act;
- a *war or an act of war*, whether or not *war* has been declared;
- the use of drugs other than medication prescribed by a *medical practitioner* and taken as directed;
- voluntary resignation, retirement or abandonment of employment;
- misconduct, dishonesty or criminal activities;
- poor performance as documented by *your* employer, in carrying out *your* occupation;
- any strike or labour disturbance in which *you* or *your* employer is involved;
- the loss, currency or maintenance of any licence, authorisation or permit required to operate the business, including loss of drivers licence, trade or professional certification;
- the seasonal nature of *your* employment;
- the cessation of a fixed term contract of employment on or after the agreed termination date;
- *sickness or injury*; or
- *elective surgery*.

We will also not pay a *benefit* or refund any *premium* if:

- *you* were notified in writing, verbally or otherwise, of impending *involuntary unemployment* prior to the *policy commencement date*;
- *your* employer has announced to the public, or publicised in the media, before the *policy commencement date*, an intention to reduce staff numbers by way of redundancy;
- *you* have not been in employment or self-employed with an Australian registered business for a continuous period of 3 months prior to the *policy commencement date*;
- *you* have not been working at least an average of 20 hours per week for the 3 consecutive months immediately prior to *your involuntary unemployment*;
- *you* are *involuntarily unemployed* during the *no claim period*;
- *you* are no longer *actively seeking employment*; or
- *you* are incarcerated.



## 7 Your premium

*Your premium* pays for *your* cover, government fees and charges and administration costs.

The *premium you* pay is determined by multiplying *your monthly benefit* by the applicable *premium* rate (including any loading that may apply). *Your premium* rate for the Disability Benefit is dependent on the following factors: *your* age, gender, smoking status, *your monthly benefit*, *benefit period*, and *your* occupation. *Your premium* for the Redundancy Benefit is dependent on *your monthly benefit*.

*Your premium* for the Disability Benefit will not change for 12 months from *your policy commencement date*. After this period, *your premium* will generally increase with age and as a result of the Automatic Indexation Benefit, explained in Section 3.6. We can also change the *premium* rate for all policies of the same kind by providing *you* with at least 30 days' written notice. *You* will be charged the new *premium* from *your next policy anniversary*. For the Redundancy Benefit, any change to *your premium* for the next 12 months will be shown on *your* renewal notice.

If *your* occupation or smoking status changes, please contact *us*.

*Premiums* received in relation to the Disability Benefit are paid into in *our* No. 1 Statutory fund. A *policy* issued in relation to Suncorp Income Protection does not participate in any surplus arising in *our* statutory funds.

*Premiums* are subject to Commonwealth and state taxes and/or charges, including GST and stamp duty (where applicable). The amount of these taxes and/or charges (if applicable) will be shown on *your policy schedule* and renewal notices.

For a quote, please contact *us* on 1800 257 717 or go to [www.suncorp.com.au/income](http://www.suncorp.com.au/income).

## 7.1 Are you eligible for a discount?

### Large Monthly Benefit Discount

With the Large Monthly Benefit Discount, the higher the *monthly benefit* you choose, the larger the discount that applies to the *premium* for your Disability Benefit. The following table shows how the discounts will be applied:

Monthly Disability Benefit range	Premium Discount
\$1,000 - \$2,499	Nil
\$2,500 - \$4,999	10%
\$5,000 - \$6,999	20%
\$7,000 - \$9,999	25%
\$10,000 or above	30%

### Paying your premium

You can choose to pay your *premium* fortnightly, monthly or annually from the financial institution or credit card you nominate and you have up to 14 days (or 30 days if you pay monthly) from the date each *premium* is due to pay your *premium*.

If you do not pay a *premium* within the required period, we will send a notice to you at the address last advised to us specifying the date we will cancel the *policy* without any refund of *premium*. We will not be liable for any claims after the date of cancellation.

If we cancel your *policy* due to non-payment of *premiums*, you can request that your *policy* be reinstated by contacting us within 30 days of the *policy's* cancellation date. In order for us to consider your reinstatement, we may ask for information relating to (but not limited to) your health and occupation and all outstanding *premiums* must be paid by you. Reinstatements are not guaranteed and, if approved, will be confirmed in writing.

## 8 Taxation

The tax treatment of Income Protection will depend on *your* individual circumstances. If *you* are working, *premiums* are usually tax deductible and any *benefit* payments received are generally assessable for tax purposes.

These comments are a guide only and do not take into account changes in taxation laws or *your* particular circumstances. Please ask *your* tax adviser or the Australian Taxation Office about *your* own circumstances

GST does not apply to the Disability Benefit but it does to the Redundancy Benefit. If tax laws are altered, we reserve the right to increase *premiums* to reflect any applicable GST or any other Government taxes and charges that may be introduced. Any increase would be in accordance with *our* legal obligations

## 9 Risks

*You* should be aware of the risks involved before buying any insurance *policy*. Please read this PDS carefully before making any decision regarding this *policy* or the extent of cover *you* require. Some of the risks associated with holding this insurance *policy* include:

- *your policy* may not suit *your* needs;
- *your monthly benefit* may be insufficient or excessive;
- a *monthly benefit* may not be paid in the event of a claim if an exclusion applies;
- a *monthly benefit* may not be paid if in the event of a claim, *you* failed to disclose all information as part of the application process; and
- the monthly Disability Benefit may be reduced or not payable at all if in the event of a claim, *you* are receiving other payments (see Section 3.1).

It's important that the *policy* meets *your* needs both now and in the future. *You* may need to seek assistance from a financial adviser if the terms are not consistent with *your* needs or do not suit *your* personal circumstances.





## 10 How can I apply?

Contact *us* on 1800 257 717 and talk to one of *our* Specialists.

Visit [www.suncorp.com.au/income](http://www.suncorp.com.au/income) and complete an online application.

However *you* choose to complete *your* application for Suncorp Income Protection, *you* won't be required to undergo any blood tests or medical examinations. *We* will assess *your* occupation, health and lifestyle based on the information *you* provide to *us* in *your* application.

## 11 How to contact us

### 11.1 Administration queries and changes

If *you* have any questions about *your policy* or *you* would like to make any changes to *your policy*, including a change to *your* address or to *your* payment type, please contact *us* (please refer to the back page for contact details). A change to this policy will only apply if *we* confirm the change in writing. *You* can apply to increase or decrease *your monthly benefit* on an existing *policy* by contacting *us*.

If *you* wish to apply for an increase to *your* existing *monthly benefit*, the maximum *monthly benefit* limits will apply (please refer to Section 3 Details of cover and benefits under this policy).

If *you* add the Redundancy Benefit to *your policy* after *your policy* first starts, the period of cover for the Redundancy Benefit will be aligned with the *policy anniversary date* that applies to the remainder of *your policy*.

During the life of this *policy*, *you* cannot assign ownership of this *policy* to any other person or party.



## 11.2 Complaints resolution

If *you* have a complaint about this product or *our* services, we have established a complaints resolution process and are committed to working with *you* to resolve your concerns. You can call *us* on 1800 257 717 or contact the Customer Relations team at [lifecustomerrelations@suncorp.com.au](mailto:lifecustomerrelations@suncorp.com.au).

If an issue has not been resolved to *your* satisfaction, *you* can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

*You* can contact AFCA via the following:

- Website: [www.afca.org.au](http://www.afca.org.au)
- Email: [info@afca.org.au](mailto:info@afca.org.au)
- Telephone: 1800 931 678 (free call)
- In writing to:  
Australian Financial Complaints Authority, GPO Box 3  
Melbourne VIC 3001

## 12 Claims

If *you* need to make a claim, *you* can contact *us* on 1800 257 717, as soon as reasonably possible after the event giving rise to the claim and *we* will conduct a Teleinterview to obtain information about *your* claim or provide a claim pack for completion and return to *our* office.

To claim a *benefit*, *we* require claim documentation in support of *benefit* entitlement. *We* may ask for additional information to ensure that the terms and conditions of the *policy* as set out in this PDS are satisfied.

Payment of a *benefit* is subject to *our* acceptance of *your* claim. Any *monthly benefit* payable will be payable directly to *you*. All *benefit* payments are paid in Australian currency.

*We* must be notified of any claim as soon as reasonably possible. *We* may refuse or reduce the *monthly benefit* payable for a claim if *we* are disadvantaged by any delay in notifying *us* of a claim.

## 12.1 Claim documentation

To make a claim, the following documentation will be required:

### Disability Benefit

- an initial claim form completed by *you* and *your medical practitioner* which will include proof of the event or condition for which the claim is being made and when it occurred;
- when the claim is ongoing, a monthly claim form completed by *you* and *your medical practitioner*;
- details of any hazardous activities; and
- payslips or employer statement to confirm regular hours of work and terms of employment.

### Redundancy Benefit

- an initial claim form completed by *you* which will include details of your *involuntary unemployment* for which the claim is being made and when it occurred;
- proof of *your* unemployment (Separation Certificate, letter of Redundancy, letter of Termination of Contract);
- proof of *you* *actively seeking employment* (e.g. registration with Centrelink or a recognised recruitment or personnel agency);
- if *you* were employed, *you* must provide a separation certificate from Centrelink or from *your* immediate past employer; or
- if *you* were self-employed, *you* must provide confirmation from the insolvency administrator receiver, liquidator or trustee that the business has ceased trading as direct result of actual imminent insolvency or bankruptcy.

### For both the Disability Benefit and the Redundancy Benefit

- certified proof of *your* identity and age (birth certificate, driver's licence or passport);
- authorisation of *your* legal representative and certified copy of Power of Attorney (if this applies);
- proof of *your* employment and occupational details if necessary; and
- any financial statements we reasonably require to assess *your* claim.



You will be required to pay for the cost of satisfying the above claim requirements, unless we notify you otherwise.

You must submit, at our expense, to any medical examination conducted by a *medical practitioner* or other *health professional* appointed by us as we deem necessary.

At our expense, we may appoint an accountant of our choice to verify your income and/or expenses and this may involve a financial audit of your business or your financial statements. You are required to comply with the audit requirements if we arrange a financial audit to be conducted.

Payment of *benefits* under this *policy* will be subject to relevant legislative requirements being adhered to and, depending upon individual circumstances, additional information may be required by us.

To assess your claim promptly, we need to ensure the information provided to us at the time of application is correct, for example your age, medical history and smoking status. If we have received any false information, we may refuse the claim, avoid the *policy*, adjust the *premiums* paid by you or the *monthly benefit* payable by us.

We will only consider a claim if the event giving rise to the claim occurred while your *policy* was active. For the Redundancy Benefit, a *no claim period* applies, see Section 3.2.

## 13 Your privacy and our information handling practices

We understand that the privacy of your information is important to you and we respect the confidentiality of the information that you provide to us.

In this Privacy section, all references to “We/Us/Our” means Asteron and its related bodies corporate.

The way in which we collect, use and disclose your personal and sensitive information (together ‘personal information’) is explained in our Australian Privacy Principle Privacy Policy (APP Privacy Policy) available using this link <https://www.tal.com.au/privacy-policy>. Alternatively, we would be pleased to provide a copy of this free of charge on request.

Our APP Privacy Policy contains details about the following:

- the kinds of personal information that we collect and hold;
- how we collect and hold personal information (including sensitive information such as health and lifestyle information);
- the purposes for which we collect, hold, use and disclose personal information (including sensitive information);
- how our customers may access personal information about them which is held by us and how they can correct that information;
- our approach to direct marketing and how you can opt out of receiving direct marketing communications; and
- how we deal with any complaints that our customers may have regarding privacy issues.

Our information handling practices are based on relevant privacy laws and regulations, including, but not limited to the Privacy Act 1988 (Cth) and the 13 Australian Privacy Principles.

Additional information about relevant privacy laws and regulations and your privacy rights can be found at the website of the Australian Privacy Commissioner at <http://www.oaic.gov.au> including how to make a privacy related complaint and sensible steps that you can take to protect your information when dealing with organisations and when using modern technology.

If you would like a copy of our APP Privacy Policy or if you have any questions about the way in which we manage your information, or wish to make privacy related complaint, please contact us using the details below:

Telephone: 1300 209 088

Email: [customerservice@tal.com.au](mailto:customerservice@tal.com.au)

Post: GPO Box 5380 Sydney NSW 2001

## Collection, use and disclosure of information when providing our products and services

Your personal information will be collected, used and disclosed to enable us to provide or arrange for the provision of our insurance products and services. Examples of why your personal information will be collected, used and disclosed include, but are not limited to, the following:

- to confirm your identification, for example when making payments and changes to your policy;
- to process new insurance policies, including underwriting and claims assessments;
- to carry out administrative and processing functions including pre-sales, sales and ongoing customer service and support;
- to assess claims against the policy terms;
- to meet legal and regulatory requirements; and
- to review and develop our products and services, including research and surveys to meet ongoing customer expectations.

We may collect your information from and disclose your information to (and receive information from) third parties (including related bodies corporate) such as:

- affiliated product and service providers, or distributors of our products or services, including other businesses with whom we have a business, distribution or branding arrangement, or where otherwise permitted or authorised by law; and
- organisations that are involved in a corporate re-organisation or are involved in a transfer of all or part of the assets or business of their organisation and/or a TAL organisation.

Typically, in providing our products and services to you we may collect and disclose information using online and paper forms, electronic transmission of data, telephone and other available technologies. We obtain your consent for the collection, use and disclosure of information including, but not limited to, your consent to liaise with relevant healthcare providers, financial advisers and professionals such as your accountant and doctors.

If you do not supply the required information, we may not be able to provide the requested product or service or pay a claim.

Your personal information will be managed and held securely and we have measures in place to protect your information. In processing and administering our products and services (including at the time of underwriting and claims assessment) we may need to disclose your personal information to other organisations and individuals. Examples of why your personal information will be disclosed include, but are not limited to, the following:

- to organisations assisting us in providing our products and services such as those providing mailing and information technology services;
- to organisations assisting us in promoting, marketing and distributing our products and obtaining feedback such as surveys and research;
- to our related bodies corporate and organisations with which we have a business alliance or contractual arrangement;
- in response to enquiries, complaints and litigation, for example, disclosure to external complaints resolution bodies and lawyers;
- to meet our legal and regulatory requirements; and
- to respond to a request from a government agency or law enforcement body.

We may also disclose your personal information to other bodies such as reinsurers, your financial adviser, healthcare and rehabilitation providers and claims investigators.

In administering your insurance benefits and in operating this product, your personal information may be disclosed to service providers in another country.

Our Privacy Policies provide information regarding relevant offshore locations where we have service providers.

Generally, we do not use or disclose any customer information for a purpose other than providing our products and services unless:

- our customer consents to the use or disclosure of the customer information; or

- the use or disclosure is required or authorised under an Australian law or a court/tribunal order; or
- the purpose is related to improving our products and services and seeking customer input such as market research; or
- the use or disclosure of the information is reasonably necessary for one or more enforcement related activities conducted by, or on behalf of, a law enforcement body e.g. the police.

## Your personal information and our marketing practices

Every now and then, we, or, our related bodies corporate, or organisations with which we have a business arrangement may wish to contact you to provide you with information about special offers and information about products and services that we think will be of interest to you. These direct marketing communications may be through any available technologies including mail, email, SMS, telephone and online. Detailed information about our marketing practices, including data matching and analytics, is available in our APP Privacy Policy referenced above.

We will engage in marketing unless you tell us otherwise. If you prefer not to receive direct marketing communications from us, you can contact us at any time using the contact details above. When you contact us to opt out of receiving direct marketing communications going forward, you will be given a choice of ongoing marketing preferences.

## Accuracy of information and access to information we hold

We rely on the accuracy of the information you provide. If you think that we hold information about you that is incorrect, incomplete or out of date, please let us know using the communication methods above.

Under current privacy laws and regulations, you are generally entitled to access the personal information we hold about you. To access that information, simply make a request in writing. This process enables us to confirm your identity for security reasons and to protect your personal information



from being sought by a person other than yourself. There are some limited exemptions where we would be unable to provide the personal information that we hold about you in response to your request.

If, for any reason, we decline your request to access and/or update your information, we will provide you with details of the reasons and where appropriate, a list of the documents that are not being provided directly to you. In some circumstances it may be appropriate to provide you with access to information that you've requested via an intermediary, such as providing medical information to a treating GP rather than directly to yourself. If this is the case, we will let you know.

## 14 Your Duty of Disclosure

### Life Insurance – Disability Benefit

Before *you* enter into a contract of life insurance with *us*, *you* have a duty, under the Insurance Contracts Act 1984, to disclose to *us* every matter that *you* know, or could reasonably be expected to know, that is relevant to *our* decision whether to accept the risk of the insurance and, if so, on what terms.

*Your* duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by *us*;
- that is of common knowledge;
- that *we* know, or in the ordinary course of *our* business, ought to know; or
- as to which compliance with *your* duty is waived by *us*.

### Non-disclosure

If *you* fail to comply with *your* duty of disclosure and *we* would not have entered into the contract if the failure had not occurred, *we* may avoid the contract within 3 years of entering into it.

If *your* non-disclosure is fraudulent, *we* may refuse to pay a claim and avoid the contract at any time.

*We* may elect not to avoid *your* contract but to vary it by:

- reducing the sum insured in accordance with a formula that takes into account the *premium* that would have been

payable if *you* had complied with *your* duty of disclosure;  
or

- placing *us* in the position in which *we* would have been in if *you* had complied with *your* duty of disclosure.

The options to vary the contract are available to *us* while the contract remains in force.

**This duty continues to apply until the insurer notifies you that the risk has been accepted. It also applies when you extend, vary or reinstate a contract of life insurance.**



## 15 Glossary

Where the terms and words appear in this PDS, whether the first letter is in upper or lower case, are italicised their meanings are listed below.

Where applicable, with respect to the definitions, singular includes the plural and vice versa.

**AAI means:** means AAI Limited ABN 48 005 297 807 AFSL 230859.

**Asteron:** means Asteron Life & Superannuation Limited, ABN 87 073 979 530 AFSL 229880.

**Actively seeking employment:** means:

- registered as being unemployed with Centrelink or equivalent government authority;
- job seeking via a recognised recruitment or personnel agency;
- job seeking on any other continuous basis which you can reasonably evidence; and/or
- seeking to trade in a new business on a continuous basis which you can reasonably evidence.

This person cannot be you, your business partner or any members of your immediate family.

**Annual earnings:** means *your average monthly income* during the 12 consecutive months immediately before the start of *your disablement* or the start of your *involuntary unemployment*.

**Benefit:** means the amount payable under the Redundancy Benefit or Disability Benefit.

**Benefit period:** means the maximum period of time during which a payment will be paid.

**Criminal activity:** means any crime for which *you* are convicted where *you* could receive a custodial sentence, whether or not *you* do in fact receive a custodial sentence for that crime.

**Disabled, Disablement or Disability:** means that solely due to *sickness or injury you* are:

- unable to perform all the *important income producing duties of your primary occupation*;
- not working whether remunerated or not, including volunteering; and
- under the care, treatment and following the advice of *medical practitioner*.



**Elective surgery:** means cosmetic surgery to alter or improve *your* appearance unless recommended by a *medical practitioner* to improve *your* physical health related to an underlying *sickness or injury*.

**Expiry date:** means the date *your policy* ends as stated on *your schedule* or, in relation to the Redundancy Benefit (if applicable), on the renewal notice *we send you*.

**Full recovery:** means for a continuous period of 6 months, *you* have returned to work and *you* have:

- performed all the *important income producing duties of your primary occupation*;
- not been suffering from the *sickness or injury* *you* were previously claiming for;
- not required or received advice, care or treatment from a *medical practitioner* for the *sickness or injury* *you* were previously claiming for; and
- not been receiving Disability Benefit payments.

**Gainful occupation:** means the occupation in which *you* work as an employee for a salary, wages or commission, or the occupation in which *you* are self-employed, working in a business or professional practice in a way that is capable of generating income for the business or professional practice.

**Important income producing duties:** means those duties which could reasonably be considered primarily essential to producing *your monthly income*.

**Indexation factor:** means the percentage change in the consumer price index (CPI) which is the weighted average of the 8 Australian capital cities combined as published by the Australian Bureau of Statistics or any body which succeeds it and in respect of the 12 month period finishing on 30 September.

The *indexation factor* will be applied from 1 March the following year, subject to the terms and conditions of *your policy*. If the CPI is not published by this date, the *indexation factor* will be calculated upon a retail price index which *we* consider most nearly replaces it.

**Injury:** means physical damage to *your* body which occurs as a result of violent, external and visible means while this *policy* is active.

**Insured person:** means the person who has been accepted by us and is listed on *your schedule* as the *insured person* under the *policy*. The *insured person* is also the *policy owner*.

**Involuntarily unemployed or involuntary unemployment:** means:

- if *you* are an employee, *you* have been terminated from *your gainful occupation* by no choice of *your own*;
- if *you* are an employee, which *you* had a fixed term employment contract of 12 months or greater, it ceased prior to the agreed termination date by no choice of *your own*; or
- if *you* are self-employed, *your business you* have a beneficial interest in that it pays your primary course of income has ceased trading as a direct result of actual or imminent insolvency or bankruptcy.

**Legal personal representative:** means any person(s) who is authorised by law to act on *your* behalf.

**Medical practitioner:** means a doctor who is legally qualified and properly registered in Australia. The doctor cannot be *you* or an immediate member of *your* family (i.e. partner, parents, siblings or children).

If practising outside Australia, the *medical practitioner* must have qualifications equivalent to Australian Standards and approved by us.

A *medical practitioner* could be *your* general practitioner or treating medical specialist.

**Monthly benefit:** means the amount stated in the *schedule* as varied under this *policy* by agreement with us (for example if *you* apply for a decrease or through increases under automatic indexation). Where we have agreed to change the *monthly benefit*, the new *monthly benefit* will be as stated in our latest correspondence to *you*.

**Monthly income:** means the income earned each month by *you* from *your own* personal exertion. Please refer to Section 3.1, What is your monthly income?, for what is and isn't included.

**No claim period:** means 6 months from the *policy commencement date*; the amount of time *you* must hold the Redundancy Benefit before becoming eligible to claim.

**Policy:** means *your* Income Protection cover, which consists of this Product Disclosure Statement, the *schedule*, any endorsement, and the information provided in *your* application.

**Policy anniversary:** means the anniversary of *your policy commencement date* (or the earlier of *your policy commencement dates*, if applicable).

**Policy commencement date:** means the date cover first starts, as shown on *your schedule*. The *policy commencement date* in relation to the Redundancy Benefit is the date the cover first starts as shown on *your schedule* or, if the Redundancy Benefit is added after the date cover first starts, then the *policy commencement date* for the Redundancy Benefit is that later date the Redundancy Benefit started as shown on the endorsement we will send *you*.

**Policy owner:** means the person listed on the *schedule* as the owner of this *policy*.

**Premium:** means the amount *you* pay *us* for the insurance.

**Primary occupation:** means the occupation in which *you* were predominantly engaged immediately prior to *you* becoming *disabled* or *involuntarily unemployed*. If *you* were unemployed at the time of *disablement*, *primary occupation* means the occupation in which *you* were predominantly engaged immediately prior to unemployment.

**Schedule:** means the latest document issued by *us* which shows important information about *your policy*, including *your policy* number, *your monthly benefit*, *your premium*, any special conditions (if applicable), *your policy commencement date* and *your expiry date*. If there are any changes to *your policy*, we will confirm the change to *you* in writing and send *you* an endorsement which forms part of *your schedule*.

**Sickness:** means an illness or disease *you* suffer while this *policy* is active.

**Waiting period:** means the period of time that must elapse before a *monthly benefit* can be paid.

**War or an act of war:** means armed aggression by a country resisted by another country or organisation.

**We, us** and **our:** means *Asteron* or *AAI* (whichever is appropriate).

**You** and **your:** means the *policy owner*, who is also the *insured person*, and who is shown on the *schedule*.

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## Contact us



Call **1800 257 717**



Online

**[suncorp.com.au/insurance/life/income-protection](https://suncorp.com.au/insurance/life/income-protection)**



Local store



Write to Suncorp Life Customer Service  
**GPO Box 3950 Sydney NSW 2001**