

General Insurance Transfer – Compulsory Third Party (CTP) Insurance policies

Suncorp Metway Insurance Limited and Australian Associated Motor Insurers Limited will transfer their respective general insurance businesses to a related company, AAI Limited ABN 48 005 297 807 (**AAI**) by way of two concurrent schemes under the Insurance Act 1973 (Cth), which have been confirmed by the Federal Court of Australia.

In the months before the Court confirmed the schemes, Suncorp Metway Insurance Limited and Australian Associated Motor Insurers Limited undertook steps (including but not limited to newspaper and internet advertising) to bring the then proposed transfers to the attention of policyholders.

The schemes will take effect on and from 1 July 2013 and are two of four schemes which are occurring simultaneously as part of an internal reorganisation. The Motor Accident Insurance Commission has approved AAI as a licenced CTP insurer from 1 July 2013.

For customers who held CTP Insurance with Suncorp Metway Insurance Limited immediately before 1 July 2013.

- On and from 1 July 2013, AAI will become the underwriter of all general insurance policies issued by Suncorp Metway Insurance Limited and will settle all claims under those policies;
- On and from 1 July 2013, AAI will issue Suncorp Insurance branded CTP Insurance policies and Suncorp Insurance Driver Protection Cover and will trade under the business name 'Suncorp Insurance';
- **if your CTP policy comes into force before 1 July 2013:**
 - your CTP policy and Driver Protection Cover will be transferred to AAI on 1 July 2013; and
 - all references to Suncorp Metway Insurance Limited ABN 83 075 695 966 in the CTP Insurance documentation and registration documentation that you have been given, including in documentation relating to Driver Protection Cover, will be a reference to AAI Limited ABN 48 005 297 807 trading as Suncorp Insurance on and from 1 July 2013;
- **if your CTP policy comes into force on or after 1 July 2013**, your CTP Insurance and Driver Protection Cover will be issued by AAI (even though your registration documentation may indicate Suncorp Metway Insurance Limited) and any reference in the registration or CTP Insurance documentation to Suncorp Metway Insurance Limited ABN 83 075 695 966 should be read as a reference to AAI Limited ABN 48 005 297 807 trading as Suncorp Insurance. Please visit www.suncorp.com.au/DPC to view the current Driver Protection Cover policy.

Your CTP Insurance is unchanged except as indicated above.

For any matters regarding this communication contact **Suncorp Insurance – 13 11 60**

Prepared on [2nd May 2013]