



Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (**SPDS**) issued by:

- Australian Alliance Insurance Company Limited
ABN 11 006 471 709 AFSL No. 235011 before the Effective Date (defined below); and
- AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as InsureMyRide on or after the Effective Date;

as applicable.

This SPDS supplements the InsureMyRide Product Disclosure Statement and Policy Wording, date prepared 12 October 2009 (**PDS**) and must be read together with the PDS and any other SPDS we have given you or may give you for the PDS.

What are the changes?

1. General Insurance Transfer

Australian Alliance Insurance Company Limited, the company that currently underwrites InsureMyRide branded policies, will transfer its general insurance business to a related company, AAI Limited ABN 48 005 297 807 (**AAI**), by way of a scheme under the *Insurance Act 1973* (Cth), which has been confirmed by the Federal Court of Australia.

In the months before the Court confirmed the scheme, Australian Alliance Insurance Company Limited undertook steps (including but not limited to newspaper and internet advertising, information included in regular operational correspondence and email communications) to bring the then proposed transfer to the attention of policyholders.

The scheme will take effect on and from 1 July 2013, or such other date agreed by AAI and Australian Alliance Insurance Company Limited and approved by the Court (the **Effective Date**) and is one of four schemes which are occurring simultaneously as part of an internal reorganisation.

Until the Effective Date, InsureMyRide Pty Limited ABN 75 121 676 293 acts as the agent (acting under a binder) and authorised representative (No. 308301) of Australian Alliance Insurance Company Limited ABN 11 006 471 709 AFSL No. 235011.

On and from the Effective Date:

- AAI will become the underwriter of all InsureMyRide branded general insurance policies issued by Australian Alliance Insurance Company Limited and will settle all claims under those policies;
- AAI will issue InsureMyRide branded general insurance policies (and PDSs for those policies) and will trade under the business name 'InsureMyRide';
- all references to Australian Alliance Insurance Company Limited ABN 11 006 471 709 AFSL No. 235011 (however that company may be referred to) in the PDS, and any other SPDS that you have been given for your PDS and in your policy documents (including your policy schedule or certificate) will be a reference to AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as InsureMyRide; and
- InsureMyRide Pty Limited ABN 75 121 676 293 will cease to be an agent and authorised representative (No. 308301) of Australian Alliance Insurance Company Limited.

All policies issued / contracts of insurance entered into:

- **before the Effective Date** will be issued by and entered into with Australian Alliance Insurance Company Limited and will be transferred to AAI on the Effective Date; and
- **on or after the Effective Date** will be issued by and entered into with AAI.

2. **Changes to the PDS with effect from the Effective Date**

- a) The paragraph under the heading 'This insurance is brought to you by the bike-friendly people at' on page 3 of the PDS is deleted and replaced with the following:

'The insurer of this policy and issuer of this Product Disclosure Statement is AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as InsureMyRide. Our address is PO Box 110 Artarmon NSW 1570. This PDS was prepared on 12/10/09.'
- b) The paragraphs on page 12 of the PDS under the heading 'Just to show how serious and business-like we are' are deleted.
- c) The paragraph under the heading 'Our agreement with you (otherwise known as 'the legal bit' ...)' on page 17 of the PDS is deleted and replaced with the following:

'InsureMyRide agrees to insure you in return for your premium, subject to the terms, conditions and amounts set out in this policy.'
- d) The definition of '**we, our, us**' on page 18 of the PDS is deleted and replaced with the following:

' "**we**", "**our**", "**us**" means AAI Limited ABN 48 005 297 807 trading as InsureMyRide.'
- e) The wording on the outside back cover is deleted and replaced with the following:

'Insurance is issued by AAI Limited ABN 48 005 297 807, AFSL No. 230859 trading as InsureMyRide.'

There is no action required by you in respect of these changes.

How you deal with us remains the same.

SPDS prepared on 11 February 2013