

Schedule of Fees and Charges for Other Suncorp Business Accounts

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Schedule of Fees and Charges for Other Suncorp Business Accounts

The following are no longer available for new accounts or for account changes. This document must be read in conjunction with the Terms and Conditions for Suncorp Accounts.

Fee description	Business Standard Account	Business Cheque Account	Business Management Account	Business Management Account – with Negotiated Features	Business Investment Account	Business Investment Account with Options	iBus Maximiser Account
Monthly account keeping fee	nil	\$10.00*	\$20.00	negotiable	nil	nil	nil
with Options feature**	+\$5.00	+\$5.00	+\$5.00	negotiable	not applicable	not applicable	not applicable
Minimum monthly balance required to waive the account keeping fee	not applicable	not applicable	\$20,000***	negotiable	not applicable	not applicable	not applicable
Is 100% Business Offset available	No	Yes	Yes	negotiable	Yes	Yes	No
Number of Fee Free transactions allowed per month							
Fee free transactions	10	30	60	negotiable	not applicable	not applicable	not applicable
Internal transfers to Suncorp Bank accounts (excluding Business Payments and Staff Assisted Withdrawals)	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited
Telephone enquiries	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited
Automated telephone transfers	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited
Suncorp ATM transfers	unlimited	unlimited	unlimited	unlimited	not applicable	not applicable	not applicable
Suncorp ATM Enquiries	unlimited	unlimited	unlimited	unlimited	not applicable	not applicable	not applicable
Osko Payments	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited	unlimited
Transaction Fees charged if you exceed your number of fee free transactions allowed per month							
Electronic transactions (excluding Osko payments)	\$0.20	\$0.20	\$0.20	negotiable	No fee free thresholds apply to Investment Accounts		
Cheque transactions	always charged	\$0.60	\$0.60	negotiable			
Staff assisted transactions	always charged	\$0.70	\$0.70	negotiable			
Immediate external internet transfer (non-Suncorp) (excluding Osko payments)^	\$1.00	always charged	always charged	always charged			
Transaction Fees always charged							
Immediate external Internet transfers (non Suncorp) (excluding Osko payments)^	not applicable	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Bpay®	not applicable	as above			\$0.20	\$0.20	\$0.20
Cheque deposits (per item)	\$0.60				nil	\$0.60	\$0.60
Cheque withdrawals	\$0.60				not applicable	not applicable	not applicable
Staff assisted deposits	\$0.70				nil	\$0.70	\$0.70
Staff assisted withdrawals & transfers (store)	\$0.70				\$2.50	\$2.50	\$2.50
Business Payments Credit (transactions per month)	Fee per transaction				Fee per transaction		
	0-200	\$0.20			0-200	\$0.20	
	201-500	\$0.15			201-500	\$0.15	
	501+	\$0.10			501+	\$0.10	
ATM Operator Fee	Withdrawals and Enquiries at Non-Suncorp Bank and Non-rediATM network ATMs will incur the ATM Operator Fee by the Financial Institution who owns the ATM. This fee will be charged immediately at the time of the transaction to your account.					not applicable	

* The monthly account keeping fee on the Business Cheque Account will be waived when an overdraft facility is attached

** Business Standard, Business Cheque and Business Management Accounts could be combined with a Business Investment Account with Options.

*** The monthly account keeping fee on the Business Management Account will be waived when an overdraft facility is attached or when a minimum monthly balance of \$20,000 is maintained (in or out of offset mode).

^ The term "immediate" in "Immediate External Internet Transfer" refers to when you initiate the transfer, not the payment processing time after you initiate the transfer.

How Fees are Charged

Account keeping fees and transaction fees are debited to your account on the last day of the month, excluding the ATM Operator Fees which will be charged to your account at the time of the transaction by the Financial Institution which owns the ATM.

If the number of transactions exceeds the number provided free with your product, then those transactions in excess of the fee free limit will be charged to the account as per the fees listed in the above table.

If your product has a limit on the number of fee free transactions allowed per month, your fee free transactions will be calculated by ranking your transactions in the following order:

Business Standard Account	Business Cheque Account	Business Management Account
1. Immediate external internet transfer (non-Suncorp) (excluding Osko payments)^	1. Electronic transactions (excluding Osko payments)	1. Electronic transactions (excluding Osko payments)
2. Electronic transactions (excluding Osko payments)	2. Staff-assisted transactions	2. Staff-assisted transactions
	3. Cheque transactions	3. Cheque transactions

^ The term "immediate" in "Immediate External Internet Transfer" refers to when you initiate the transfer, not the payment processing time after you initiate the transfer.

Government Fees

In the future various governments may impose taxes, fees, charges and duties on accounts and transactions to accounts. If this occurs, your account statement will show government taxes, fees, duties and charges as a separate item.

Trust Accounts

The following are no longer available for new accounts or for account changes. This document must be read in conjunction with the Terms and Conditions for Suncorp Accounts.

Fee description	General Trust Account
Monthly account keeping fee	\$5.00
Minimum monthly balance required to waive the account keeping fee	\$10,000
Number of Fee Free transactions allowed per month	
Fee free transactions include:	20
Cheque withdrawals	
Staff assisted deposits	
Direct Credits	Unlimited
Direct Debits	Unlimited
Transaction Fees charged if you exceed your number of fee free transactions allowed per month	
Cheque withdrawals (per item)	\$0.60
Staff assisted deposits	\$0.70
Transaction Fees always charged	
Business Payments Credit (transactions per month)	not applicable
Cheques Deposited (per item)	\$0.60
Immediate external payments	not applicable

How Fees are Charged

Fees are debited to your Suncorp Business Transaction Account on or after the last day of the month. When calculating your number of fee free transactions, we will rank your transactions in the following order:

1. Cheque withdrawals
2. Staff assisted deposits

You will be charged for the number of transactions exceeding the number of fee free transactions as listed above.

Special Requests, Replacements and Other Event Fees

Other fees may apply for additional products and services. Please refer to page 10 for more information.

General Trust Account

The General Trust Account is for businesses that require an account to regulate payments or deposits on behalf of a third party.

- A Suncorp Business Everyday Account must be opened prior to opening a General Trust Account and must be held while the Trust Account is open.
- All fees associated with the General Trust Account will be debited to your Suncorp Business Everyday Account.
- The account keeping fee on the General Trust Account is waived when a minimum balance of \$10,000 is maintained in the General Trust Account.
- Up to 20 fee free transactions (store deposits (excluding cheque deposits) and cheque withdrawals) are available each month.
- No interest is paid on our General Trust Accounts.
- Statements are issued monthly.
- The right of set off does not apply to the General Trust Accounts.

Exemptions from Fees and Charges

First Cycle Waiver	
Eligibility	Applies in the first month your account is opened, except when your account forms part of the Business Investment Account with Options feature in which case the Options monthly fee will apply.
Fees waived	Account keeping fee
Applies to:	Business Cheque Account, Business Management Account
Minimum Monthly Balance Waiver	
Eligibility	Applies for each monthly period you maintain in your account a minimum balance of \$20,000.
Fees waived	Account keeping fee
Applies to:	Business Management Account
Overdraft facility	
Eligibility	Applies when an overdraft facility is attached to the account.
Fees waived	Account keeping fee
Applies to:	Business Cheque Account, Business Management Account

The following package/s are no longer available for new accounts or for account changes.

Money Manager – My Business

Fee Description	Standard Charge	Package Charge/Benefit
Suncorp Money Manager – My Business Package Fee	not applicable	Fee – \$420 per annum debited monthly at \$35 per month
Business Cheque Account (with Business Investment Account with Options)		
Monthly account keeping fee	\$15 per month	nil
Transaction Fees – Internal Internet transfers – Automated telephone transfers – Telephone enquiries – Suncorp ATM transfers – Suncorp ATM enquiries – Osko payments	nil (unlimited fee free transactions)	nil (unlimited fee free transactions)
Electronic transactions – Cheque transactions – Staff-assisted transactions	30 fee free transactions per month	nil (unlimited fee free transactions)
External transfers (excluding Osko payments)	\$1.00	nil
ATM Operator Fee	Payable to Financial Institution who owns the ATM	
Suncorp EFTPOS		
Terminal Rental Fee	\$25 per month per terminal 1 year contract	1 month free rental
Terminal Rental Fee	\$20 per month per terminal 2 year contract	6 months free rental
Terminal Rental Fee	\$15 per month per terminal 3 year contract	12 months free rental
Business Payments		
Business Payments Credit Transactions per month	Fee per transaction	Fee per transaction
0-200	\$0.20	\$0.10
201-500	\$0.15	\$0.10
501+	\$0.10	\$0.10

Money Manager – My Business and Home

Fee Description	Standard Charge	Package Charge/Benefit
Suncorp Money Manager	not applicable	Fee – \$720 per annum debited monthly at \$60 per month
Eligible Home Loan application fee	\$600 per home loan	nil
Eligible Home Loan account keeping fee	\$10 per month per home loan	nil
Personal Loan application fee	\$175	nil

The following package/s are no longer available for new accounts or for account changes.

Cashflow Accelerator™

The Cashflow Accelerator™ offers a combined Merchant EFTPOS facility and Business Investment Account (with Options) as a single high interest transaction account solution.

No monthly account keeping fee is payable on the deposit account. High interest is paid on every dollar deposited into this account (unless in flexiRate) along with daily settlement funds from the Merchant EFTPOS facility.

Funds (unless in flexiRate) are available "At Call" which means money can be accessed any time banking facilities are available. The Business Investment Account with Options can also be linked to BPAY® Biller or Business Payments to make receiving customer payments or making payments to suppliers easier.

Our Suncorp EFTPOS terminals accept all Australian EFTPOS cards as well as VISA and MasterCard. You can also accept payment by cards issued by American Express, Diners Club and JCB, using the EFTPOS terminal, if you get our consent and you make separate agreements with those organisations.

Settlement funds are credited to your nominated Suncorp account on the same day card transactions are processed every day of the year (except Christmas Day).

Suncorp will also provide you with Internet access to our merchant management system, where you can view details online of card transactions (except charge cards) processed through your Suncorp merchant facilities, plus track chargeback items. You no longer need to wait until you receive your monthly invoice or bank account statement to view settlement information. The system also allows you to download information such as transaction data.

The following package/s are no longer available for new accounts or for account changes.

Business Finance Pak

Our Business Finance Pak combines a Business Deposit Account (a transaction account with an overdraft facility) with up to 3 Term Lending facilities.

The Business Finance Pak comprises a single 'all inclusive' quarterly service charge which covers all facilities within the package. The Business Finance Pak offers a standard rate of interest which:

- applies to credit balances in the transaction account;
- is tiered
- is calculated daily on the end-of-day credit balance in your account and paid to you half yearly.

Fee Description	Business Finance Pak
Business Finance Pak service fee	\$250 per quarter
Minimum monthly balance required to waive the Business Finance Pak service fee	not applicable
Number of Fee Free transactions allowed per month	
Fee free transactions include:	
– electronic withdrawals (per item)	20
– cheque withdrawals (per item)	
– staff assisted transactions	
Cheques deposited (per item)	20
Osko payments	Unlimited
Internet transfers to Suncorp accounts	Unlimited
Automated telephone transfers	Unlimited
Telephone enquiries	Unlimited
Suncorp ATM transfers	Unlimited
Suncorp ATM enquiries	Unlimited
Transaction fees (charged if you exceed your number of fee free transactions allowed per month)	
Electronic transactions	nil
Cheque withdrawals (per item)	\$0.60
Staff assisted transactions	nil
Transaction fees (always charged)	
Business Payments Credit	
Transactions per month	
– 0-200	\$0.20
– 201-500	\$0.15
– 501+	\$0.10
Immediate external Internet Transfers (non-Suncorp) (excluding Osko payments)^	\$1.00
ATM Operator Fee	Withdrawals and Enquiries at Non-Suncorp Bank and Non-rediATM network and ATMs will incur the ATM Operator Fee by the Financial Institution who owns the ATM. This fee will be charged immediately at the time of the transaction to your account.

^ The term "immediate" in "Immediate External Internet Transfer" refers to when you initiate the transfer, not the payment processing time after you initiate the transfer.

How Fees are Charged

Unless otherwise stated, fees are debited to your account on the last day of the month. When calculating your number of fee free transactions, we will rank your transactions in the following order:

1. Staff assisted transactions
2. Suncorp ATM withdrawals
3. EFTPOS withdrawals
4. Cheque withdrawals

You will be charged for the number of transactions exceeding the number of fee free transactions allowed as listed in the table.

Special Requests, Replacements and Other Event Fees

Unless otherwise stated, fees are charged per item at the time the service is provided or the transaction or event occurs.

Card replacement	\$5.00
Visa debit cards emergency overseas card replacement	\$50.00
Visa debit card cash advance at non-Suncorp Institutions	\$ 5.00 per \$1,000 advanced or part thereof
Stop payment requests – cheques and bank cheques	\$15.00
Bank cheques – purchase	\$8.00
Bank cheques – replacement	\$25.00
Copy of personal or bank cheque	\$12.00
Special Answers – Suncorp cheques and cheques processed via clearing system	\$15.00
Statement requests	\$3.00
Future dated Internet and staff assisted external transfers to another financial institution (automatic) – not available on accounts where a passbook is used or has been used to record account activity	\$1.00 per transfer
Real Time Gross Settlements (RTGS) – outward	\$35.00
Real Time Gross Settlements (RTGS) – inward	\$2.50
Dishonour Fee – cheque, direct debit	\$10.00
Payment Honour Fee	\$10.00
Transfer Failure Fee	\$10.00
Physical Security Token	\$20.00
Business & Company Name Search	Nil
Staff Assisted manual transfer (credit payment transferred to another bank)	\$10.00 per request
Trace/recall of funds request – cheque, electronic payment	\$30.00
Record Search/Copy Fee (cheques, records, voucher retrieval)	\$70.00 per hour
Request for Audit Certificate	\$30.00
Interest Certificate (previous financial year)	\$15.00
Coin Handling	5% of total coin value
Business Offset Linking	\$0.00

Foreign Currency Fees

Unless otherwise stated, fees are charged per item at the time the service is provided or the transaction or event occurs. Please refer to our Account Terms and Conditions for further information about our foreign currency transactions, including exchange rates and other fees and charges that may apply.

Fee Description	
Foreign currency conversion fee (Suncorp Bank Visa Debit Transactions) (The exchange rate between the transaction currency and Australian dollar is a wholesale market rate selected by Visa from within a range of wholesale market rates in effect one day prior to the processing date plus a percentage that we charge for the foreign currency fee.)	3.00% of the converted Australian dollar transaction amount of any foreign currency transaction made or charged to your account.
Foreign Currency Bank Draft – issue, trace request, stop payment Applies when you request us to: <ul style="list-style-type: none"> – issue a foreign currency bank draft – provide destination details of a payment you have made by bank draft, or – place a stop payment on a bank draft we have issued to you. 	\$20.00
Foreign Currency Notes – sold or purchased	\$10.00 per order
Cashing/negotiating Non-Suncorp Bank issued foreign currency Travellers Cheques	\$10.00
Telegraphic Transfers sent – Staff assisted	\$30.00
Online Telegraphic Transfers sent via Global Payments	\$20.00
Telegraphic Transfers (staff assisted and via Global Payments) – recall, amended, trace request	\$30.00 plus other bank's costs
Dishonour Fee – Foreign Cheque; Travellers Cheques; Bill for Collection Applies when a foreign currency cheque, bill for collection, draft or travellers cheque we have accepted from you is not paid (dishonoured) by the payer's bank. Generally, this is due to insufficient funds in the payer's account or a stop payment being placed on the cheque.	\$40.00 per cheque plus other bank's costs
Foreign Currency Cheque Deposit – more than \$10.00	\$10.00
Bill for collection – foreign currency cheque or draft Applies when a foreign currency cheque or draft is sent for collection (payment) of proceeds where the cheque or draft is drawn on a bank other than the country of currency origin.	\$40.00 plus other bank's costs
Local collection – foreign currency drawn on Australian bank/agent Applies when a foreign currency cheque or draft is sent for collection (payment) of proceeds where the cheque or draft is drawn on an Australian bank or agent bank located in Australia.	\$40.00 plus other bank's costs

How to contact us



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Online
[suncorp.com.au/
banking](https://suncorp.com.au/banking)



*Local
store*