

Lending Fees and Charges

Effective from
1 July 2019

For Business Lending

Australian Credit Licence 229882



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About This Brochure

This document contains information on Suncorp Business Lending products and related fees and charges.

This document must be read in conjunction with your Letter of Offer and any applicable terms and conditions.

Effective Date: 1 July 2019

Unless otherwise stated, these products are issued by Suncorp-Metway Ltd ABN 66 010 831 722 ("Suncorp Bank") AFSL 229882 Australian Credit Licence 229882.

All loans are available to approved applicants only.

The credit fees and charges appear in this brochure for reference only. Refer to your Letter of Offer and/or Account Terms and Conditions for details as to when those fees and charges may be credited or debited to your account. In the event of any conflict, ambiguity or inconsistency between any information that is contained in this Lending Fees and Charges brochure and your Letter of Offer and/or Account Terms and Conditions, then the information contained in your Letter of Offer and/or Account Terms and Conditions shall prevail for the purpose of that Letter of Offer and account.

Where the fee contained in this Lending Fees and Charges brochure is listed as 'Determined at application', the fee will be advised to you in your Letter of Offer.

Important Terms used in this are explained on page 21.

Updating Information

The information contained in this brochure is current as at the effective date. Information may change from time to time in ways permitted in your Letter of Offer.

If there is new information you can find out about it, in one of the following ways:

- we may send you a notice in writing;
- we may send you a secure message;
- in a press ad;
- from our website at suncorp.com.au/banking; or
- by phoning 13 11 55 and asking one of our consultants.

If you have any queries regarding the contents of this brochure and or any other services provided by Suncorp Bank please contact us:

Phone: 13 11 55

Web: suncorp.com.au/banking

Smart Ways to Minimise Fees

The following tips will help you minimise transaction fees on your Business Overdraft or Business Line of Credit.

- ✓ Arrange to pay all your regular bills by direct debit, Internet and automated phone banking, credit card or debit card
- ✓ Plan your banking to ensure you stay within your monthly limits of free transactions
- ✓ Use Suncorp Bank and rediATM network ATM's to make withdrawals and enquiries. Our extensive ATM network, which includes access to rediATM network ATM's is free to use for many Suncorp Bank transaction products.
- ✓ Pay your bills using EasyPay, Business Payments online, or BPAY®
- ✓ Avoid paying for copies of statements by printing your transaction history on Internet Banking.



Section 1 – Business Lending

1.1 Upfront Fees

Type of Fee	Term Loan	Business Overdraft	Business Line of Credit	Bank Guarantee
Establishment Fee¹ Payable for the establishment of each new facility, increase to an existing facility or a renewal/extension of an existing facility. Calculated as a percentage on the approved facility amount or on any further advances. This fee will only be charged if your requested facility is finalised.	Determined at application.			0.50% of the Bank Guarantee amount or approved facility limit (minimum \$100)
Self Managed Superannuation Funds (SMSF) Fee Payable if the borrower is a Self Managed Superannuation Fund and is charged in addition to the Establishment Fee for the Bank to undertake due diligence on the proposed lending structure.	\$1,000 ²	N/A		

¹ Additional fees to establish your facility may also be applicable such as valuation, document preparation, search and settlement fees which are outlined within Section 1.6 - Other Fees on Business Lending.

² A higher fee may be payable if the transaction is more complex.

1.2 Ongoing Fees

Type of Fee	Term Loan	Business Overdraft	Business Line of Credit	Bank Guarantee
Account Maintenance Fee Payable in arrears. Refer to your Letter of Offer for further detail.	Determined at application.	N/A		
Line Fee Payable on all Development Finance and progressively drawn facilities. Calculated as a percentage on the approved facility amount and charged quarterly in arrears.	Determined at application.	N/A		
Unused Limit Fee Payable on facilities where redraw functionality is requested. Calculated as a percentage on the available balances and charged quarterly in arrears.	Determined at application.	N/A		
Overdraft Service Fee Calculated on the approved overdraft or line of credit facility limit and charged quarterly in arrears.	N/A	0.75% (minimum \$250 per quarter)	N/A	
Guarantee Fee Payable for each individual Bank Guarantee. Calculated on the individual Bank Guarantee amount and charged half-yearly in advance.	N/A			1.50% (minimum \$50 and rounded up to the nearest dollar)

1.3 Business Overdraft Account Fees

The following transaction fees are applicable to Business Overdrafts.

Type of Fee	Business Everyday Account	Business Premium Account
Number of fee free transactions allowed per month		
Fee free transactions include [#] :	30	60
<ul style="list-style-type: none"> – Staff assisted withdrawals – Cheque withdrawals – External transfers (excluding Osko payments) 		
Osko payments	unlimited	unlimited
Staff assisted deposits <ul style="list-style-type: none"> – any deposit performed with the assistance of a staff member 	unlimited	unlimited
Cheque deposits <ul style="list-style-type: none"> – any cheque deposited to your account within a Suncorp Bank store 	unlimited	unlimited
Internal Electronic Transactions between Suncorp Bank accounts, Direct Debits and Direct Credits (excluding Business Payments and RTGS credits), BPAY®, Suncorp Bank and rediATM network ATM withdrawals, Osko payments and EFTPOS.	unlimited	unlimited

[#] For further information refer to the How Fees are charged section.

Type of Fee	Business Everyday Account	Business Premium Account
Transaction fees charged per transaction when you exceed your number of free transactions allowed per month		
Staff assisted withdrawals: <ul style="list-style-type: none"> – any withdrawal, transfer or BPAY® performed with the assistance of a staff member. 	\$1.00	\$1.00
Cheque withdrawals <ul style="list-style-type: none"> – any cheque drawn on your account 	\$1.00 [^]	\$0.60
External transfers <ul style="list-style-type: none"> – funds transfer, immediate or future dated from a Suncorp Bank account to an account at another financial institution (excluding Osko payments)[^] 	\$2.00	\$2.00
Transactions always charged		Fee per transaction
Business Payments	0-200 \$0.20	0-200 \$0.20
Credit (Transactions per month)	201-500 \$0.15 501+ \$0.10	201-500 \$0.15 501+ \$0.10
Non-Suncorp Bank and Non-rediATM network ATM withdrawals & enquiries (all states and territories)	Withdrawals and enquiries at Non-Suncorp Bank and Non-rediATM network ATMs will incur the Financial Institution Operator Fee by the Financial Institution who owns the ATM. This fee will be charged immediately at the time of the transaction to your account.	

[^] Fee applicable on accounts opened from 11/08/2012.

[^] The term "immediate" in "Immediate External Internet Transfer" refers to when you initiate the transfer, not the payment processing time after you initiate the transfer.

How Fees are Charged

Fees are debited to your account on the last day of the month, excluding ATM Operator Fees which will be charged to your account at the time of the transaction by the Financial institution which owns the ATM. When calculating your number of fee free transactions, we will rank your transactions in the following order:

1. Staff assisted withdrawals
2. Cheque withdrawals
3. External transfers (excluding Osko payments)

You will be charged for the number of transactions exceeding the number of fee free transactions as listed in the table.

Special Requests, Replacements and Other Event Fees

Other fees may apply for additional products and services. Please refer to pages 14 for more information.

1.4 Business Line of Credit Account Fees

The following transaction fees are applicable to Business Lines of Credit.

Fee Description	
Number of fee free transactions allowed per month	
Fee Free Transactions [#] :	10
– Self-service transactions	
– Suncorp Bank and rediATM network ATM withdrawals	
– BPAY [®]	
– EFTPOS transactions	
– Direct credits (excluding business payments and RTGS credits)	
– Direct debits	
– Staff assisted transactions	
– Cheque transactions	
Internet transfers to Suncorp Bank accounts	unlimited
Telephone enquiries	unlimited

Type of Fee	Cost
Automated telephone transfers	unlimited
Suncorp Bank and rediATM network ATM transfers	unlimited
Suncorp Bank and rediATM network ATM balance enquiries	unlimited
Osko payments	unlimited
Transaction fees charged per transaction when you exceed your number of free transactions allowed per month	
Self-service transactions	\$0.20
Staff assisted transactions	\$0.70
Cheque transactions	\$0.60
Transactions always charged	Fee per transaction
Business Payments Credit Transactions per month	0-200 \$0.20 201-500 \$0.15 501 + \$0.10
Immediate external Internet transfers [^] (non-Suncorp Bank) (excluding Osko payments)	\$1.00
Non-Suncorp Bank and Non-rediATM network ATM withdrawals & enquiries (all states and territories)	Withdrawals and Enquiries at Non-Suncorp Bank and Non-rediATM network ATMs will incur the ATM Operator Fee by the Financial Institution who owns the ATM. This fee will be charged immediately at the time of the transaction to your account.

For further information refer to the How Fees are charged section

[^] The term "immediate" in "Immediate External Internet Transfer" refers to when you initiate the transfer, not the payment processing time after you initiate the transfer.

How Fees are charged

Fees are debited to your account on the last day of the month, excluding ATM Operator Fees which will be charged to your account at the time of the transaction by the Financial Institution which owns the ATM. When calculating your number of fee free transactions, we will rank your transactions in the following order:

1. Self-service transactions
 - Suncorp Bank and rediATM network ATM withdrawals
 - BPAY®
 - EFTPOS transactions
 - Direct credits (excluding business payments and RTGS credits)
 - Direct debits.
2. Staff assisted transactions
3. Cheque transactions

You will be charged for the number of transactions exceeding the number of fee free transactions as listed in the table.

Special Requests, Replacements and Other Event Fees

Other fees may apply for additional products and services. Please refer to pages 14 for more information.

1.5 Business Ready Package

Type of Fee	Cost
Establishment Fee¹ Payable for the establishment of each new facility under a package, increase to an existing facility or a renewal/extension of an existing facility. Calculated as a percentage on the approved facility amount or on any further advances. This fee will only be charged if your requested facility is finalised.	Determined at application.
Ongoing Fees Business Ready Package Fee - payable quarterly in advance.	\$400 per quarter

¹ Additional fees to establish your facility may also be applicable such as valuation, document preparation, search and settlement fees which are outlined within Section 1.6 - Other Fees on Business Lending.

Business Ready Package – Eligibility Criteria

- Business Ready Package includes up to 3 Term Loan facilities and 1 Business Premium Account (the transaction account) with an Overdraft Facility.
- The Package Fee will replace the Account Maintenance Fee (for up three term loan accounts) and the Overdraft Service Fee for these facilities.
- For each additional term loan (over 3) the Account Maintenance Fee listed at Section 1.2. will apply to each additional term loan.
- All other fees on these products apply.

If at any point you do not meet the Business Ready Package eligibility criteria, the Account Maintenance Fee on your Term Loan/s and the Overdraft Service Fee on your Business Overdraft will be re-instated.

Refer to Section 1.2 for ongoing fees on Term Loans and Business Overdrafts.

Refer to the transaction fees of the Business Ready Package listed in the Product Information Document for Suncorp Bank Business Accounts.

1.6 Other Fees on Business Lending

Unless otherwise stated, the fees listed in the below table apply to Term Loans, Business Overdraft, Business Line of Credit and Bank Guarantees and are charged per item at the time the service is provided, or the transaction or event occurs.

Type of Fee	Cost
<p>Early Payment Interest Adjustment (“EPIA”) / Break Costs</p> <p>Applies to Fixed Rate Term Loans only. Charged when you:</p> <ul style="list-style-type: none"> – Pay out the loan during a fixed rate period – Pay more than the agreed monthly amount during the fixed rate period. – Vary or break out of a fixed rate period <p>We recommend that you obtain financial advice about the potential consequences of breaking a fixed-rate Facility or repaying early, including payment of an EPIA. Any EPIA that may apply could be a substantial cost, depending on the movement of the wholesale funding market between the time that you break or repay your loan early and the time that your rate is fixed.</p>	<p>Determined at the time you break your Fixed Rate. Refer to your Letter of Offer for more detail on how the EPIA is calculated.</p>
<p>Consent Fee (each)</p> <ul style="list-style-type: none"> – charged on requests for Suncorp Bank to provide consent (e.g. consent to lease, consent to subdivision). – charged when Suncorp Bank is requested to provide consent together with the production of title deeds. 	<p>\$150</p> <p>\$200</p>
<p>Documentation Fee</p> <ul style="list-style-type: none"> – Minimum (up to 3 documents) – Each document over 3 <p>Advised to you in writing on approval and charged on the number of security and supporting documents that are required to be prepared.</p>	<p>\$550</p> <p>\$150</p>
<p>Farm Management Deposit Accounts (“FMD Account”) Offset Fee</p> <p>Payable if you request to establish and link your Term Loan to an eligible FMD Account.</p>	<p>\$300</p>

Type of Fee	Cost
Progress Drawdown Fee Payable when you request a progressive drawdown of your Term Loan facility.	Determined at application
Release Fee (each) Payable for the number of security documents released.	\$350
Search Fees – Company Search (per entity) – Title Search (per title) – Other search (actual cost plus) Payable when Suncorp Bank requires copies of any of the above documents.	\$50 \$50 \$15
Security Administration Fee Applicable on Business Overdraft or Business Line of Credit facilities and is charged in lieu of the individual fees for documentation, settlement, and searches. All separate fee amounts will be advised in writing.	Determined at application.
Settlement Fee (per settlement) Payable for completing a settlement of your facility.	\$350
Substitution of Security Fee Payable if we agree to substitute a security for another security. Fee does not include government charges or new valuation costs and will be charged in addition to this fee.	\$550
Temporary Overdraft Fee Payable when you request a new temporary Overdraft on an eligible Business Transaction Account or a temporary increase to your existing Business Overdraft facility.	\$150
Valuation Fee Payable at the time of application or as required under your Letter of Offer and is non-refundable.	Determined by the Valuer at the time of the loan application.

Type of Fee	Cost
Variation Fee (excluding variations to a Bank Guarantee) Payable if you request a change to the Letter of Offer (for example, change from one interest rate category or product type to another, a partial release, a term extension/reduction or a change to the repayments).	\$550
Variation Fee (Bank Guarantee) Payable when you request to vary a Bank Guarantee. This occurs when there is a change to the favouree details and / or when the amount of the Bank Guarantee is reduced, or we otherwise agree to change the Bank Guarantee.	\$100

Section 2 – General Service Fees

2.1 Special Requests, Replacements and Other Event Fees

If you would further detail as to whether these fees apply to your facility and when they will be charged, please refer to your Letter of Offer, Account Terms and Conditions, “Important Terms Explained” or call us on 13 11 55.

Unless otherwise stated, fees are charged per item at the time the service is provided, or the transaction or event occurs. Wherever practicable, we will advise you of the fee before you proceed with a special request.

Type of Fee	Cost
Account Balance Certificate (each) (applicable to Business Overdrafts and Business Lines of Credit)	\$30
Audit Certificate (per 30 minutes)	\$50
Arrangement to cash Suncorp Bank cheques at another bank	\$35
Coin Handling Fee (% of total amount)	5%

Type of Fee	Cost
Staff Assisted Manual Transfer (payment transferred to another bank)	
– Business Overdraft and Business Line of Credit	\$10
– Term Loan	\$20
Dishonours	
– Cheque	\$10
– Direct debit dishonour	\$10
Transfer Failure Fees (each)	
– Internal transfers	\$10
– External transfers	\$10
– Sweep transfers	\$1.50
(applies if automatic transfers are unable to be processed due to insufficient funds)	
Physical Security Token	\$20
Payment Honour Fee (applicable to accounts without an approved overdraft or accounts that exceed the approved overdraft and applies each time an overdrawing increases to a max. \$10 per day)	\$10
Replacement Suncorp Bank Card (per card) (lost cards in Australia)	\$5
Special Answers (each)	\$15
– Suncorp Bank cheques and cheques processed via clearing system	
Statement requests – Term Loans (additional or re-prints)	\$10
Statement requests (excluding Term Loans)	
– Between statement transactions	\$3
– Re-prints up to 12 months (per page)	\$3
– Re-prints after 12 months (per page)	\$3
– Frequency > monthly (per page)	\$3
– Issued on a specified date	\$3
– Immediate statement (each)	\$3
– Interest statement current year (each)	\$3
– Interest certificate past years (each)	\$15
Stop payment request (each)	\$15
Sweeps	
– Funds management sweep (per attempt)	\$1.50
– Insufficient funds sweep (per sweep)	\$1.50
VISA Debit Card (per card) Emergency overseas card replacement	\$50

Type of Fee	Cost
VISA Debit Card Cash Advance at non-Suncorp Bank institutions (per \$1,000 advanced or part thereof)	\$5
Bank Cheques – Suncorp Bank Customer	
– Bank cheque issue (each)	\$8
– Bank cheque replacement (each)	\$25
– Bank cheque stop payment (each)	\$15
Trace/recall of funds request – cheque, electronic payment	\$30
Copy of personal or bank cheque	\$12
Real Times Gross Settlement (RTGS) - outward (used for time-critical payments to other financial institutions on a real-time basis)	\$35
Real Times Gross Settlement (RTGS) - inward	\$2.50
Record search/copy request – cheques, records, voucher retrieval fee (per hour) Payable for information requested on a facility by a borrower or any guarantor.	\$70
Transfer Payments (each) (Easypay transfer to another bank)	\$5

2.2 Business Payments (Internet Banking)

Applies to Business Overdraft and Business Line of Credit facilities.

Business Payment Credit enables you to transfer funds from your business account to multiple accounts and is useful for regular transfers such as payrolls. You can transfer funds to other accounts held by you, to third party Suncorp Bank accounts or to accounts with other financial institutions in Australia. Business Payments are not made as an Osko payment through the New Payments Platform.

Type of Fee	Cost
Business Payments Credit	
Transactions per month:	
– 0 – 200	\$0.20
– 201 – 500	\$0.15
– 501 +	\$0.10

2.3 Transaction Negotiation Authority

A Transaction Negotiation Authority (TNA) is a facility limit to allow an external bureau to process bulk payments on your behalf, such as payroll and other business commitments. Suncorp Bank will honour these electronic payment files within the approved limit and frequency to give certainty and efficiency in the payment clearing system.

Type of Fee	Cost
Upfront Fees Establishment Fee ¹	To be advised in writing at application (minimum of \$150)
Ongoing Fees Account Maintenance Fee - payable half yearly in advance	1.5% of the weekly processing limit (minimum \$50)
Reference Fee Applies to each referral where a direct entry file will cause the weekly processing limit to be exceeded	\$35

¹ Additional fees to establish your facility may also be applicable such as valuation, document preparation, search and settlement fees which are outlined within Section 1.6 - Other Fees on Business Lending.

2.4 Foreign Currency Fees

Unless otherwise stated fees are charged per item at the time the service is provided, or the transaction or event occurs. Please refer to your Account Terms and Conditions for further information about our foreign currency transactions, including exchange rates and other fees and charges that may apply.

Type of Fee	Cost
Foreign Currency Conversion Fee - Suncorp Bank Visa Debit Transactions (The exchange rate between the transaction currency and the billing currency used for processing foreign currency transactions is a wholesale market rate selected by VISA from within a range of wholesale rates in effect one day prior to the processing date plus the percentage that Suncorp charges for the Foreign Currency Conversion Fee).	3.0% of the converted Australian dollar transaction amount of any foreign currency transaction made or charged to your account.

Type of Fee	Cost
Foreign Currency Bank Draft – issue, trace request, stop payment Applies when you request us to: <ul style="list-style-type: none"> – issue a foreign currency bank draft – provide destination details of a payment you have made by bank draft or place a stop payment on a bank draft we have issued to you. 	\$20
Foreign Currency Notes – sold or purchased	\$10 per order
Cashing/Negotiating Non-Suncorp Issued Foreign Currency Travellers Cheques	\$10
Issue & Reload of Multi Currency Cash Passport - Staff Assisted	\$15
Telegraphic Transfers sent – staff assisted	\$30
Online Telegraphic Transfer sent via Global Payments	\$20
Telegraphic Transfers (staff assisted and via Global Payments) – recall, amended, trace request	\$30 plus other bank's costs
Dishonour Fee – (Foreign Cheque/ Travellers Cheques/Bills for Collection) Applies when a foreign currency cheque, bill for collection, draft or travellers cheque we have accepted from you is not paid (dishonoured) by the payer's bank. Generally, this is due to insufficient funds in the payer's account or a stop payment being placed on the cheque.	\$40 per cheque plus other bank's costs
Foreign Currency Cheque Deposit – more than \$10	\$10

Type of Fee	Cost
Bill for Collection – foreign currency cheque or draft Applies when a foreign currency cheque or draft is sent for collection (payment) of proceeds where the cheque or draft is drawn on a bank other than the country of currency origin.	\$40 plus other bank's costs
Local collection – foreign currency drawn on Australian bank/agent Applies when a foreign currency cheque or draft is sent for collection (payment) of proceeds where the cheque or draft is drawn on an Australian bank or agent bank located in Australia.	\$40 plus other bank's costs

2.5 Government Charges

In the future various governments may impose taxes, fees, charges and duties on accounts and transactions to accounts. If this occurs, your account statement will show government taxes, fees, duties and charges as a separate item.

2.6 Goods and Services Tax

The fees and charges that are for supplies considered taxable under Goods and Services Tax (GST) are listed inclusive of GST where applicable.

A valid tax invoice will be issued in respect of any taxable supplies, if appropriate. Should Suncorp Bank become liable for any GST payable on any product or service listed in this brochure the customer agrees to pay any GST applicable.

Section 3 – Equipment Finance

Equipment Finance products are offered by Suncorp Metway Advances Corporation Pty Ltd ABN 89 100 845 127 who is not a subscriber to the Banking Code of Practice. For the avoidance of doubt, Equipment Finance facilities will NOT be covered by the protections outlined in the Banking Code of Practice.

Type of Fee	Cost
Upfront Fees Establishment Fee ¹ Payable for the establishment of your Equipment Finance facility. <ul style="list-style-type: none"> – Lease (minimum) \$350 – Chattel Mortgage (minimum) \$350 Private Sales, Leaseback and/or Buyback Fee Payable in addition to the above Establishment Fee. <ul style="list-style-type: none"> – Lease (minimum) \$250 – Chattel Mortgage (minimum) \$250 	
Security Substitution/Assignment/Other Variation Payable when we agree to your request to substitute security, assign or vary your contract. <ul style="list-style-type: none"> – Lease (minimum) \$250 – Chattel Mortgage (minimum) \$250 	
Transaction Listing – Equipment Finance Payable when you request a transaction listing on your Equipment Finance facility.	\$10

¹ Where security is required, additional fees may be applicable, such as valuation, documentation, settlement and search fees. These may differ for each application and fees will be advised in writing on approval.

Other Equipment Finance Fees

All other fees and charges, including Government fees and statutory costs, are available on application or by phoning 13 11 55.

Important Terms Explained

Some terms used in this Lending Fees and Charges brochure are defined below and in your Letter of Offer. Please refer to your Letter of Offer for the relevant definitions if the term is not defined below.

Where a term used in this document is defined in both the Lending Fees and Charges brochure and your Letter of Offer the definition below will apply in relation to the use of the term in this document.

In this document, unless the context indicates otherwise, the following terms have the following meanings irrespective of whether or not the first letters of those words are in upper or lower case.

In this document singular includes the plural and vice versa.

Term	Meaning
account	Any savings account, term deposit or cheque or card account as specified in the Terms and Conditions for Suncorp Bank Accounts and Continuing Credit Accounts.
Account Terms and Conditions	Means the Product Information Document that applies to your Business Everyday Account or Business Premium Account and/or the Terms and Conditions for Suncorp Accounts and Continuing Credit Accounts.
ATM Operator Fee	The fee charged for using a Non-Suncorp Bank or Non-rediATM network ATM/Foreign ATM for Withdrawals and Balance Enquiries. This fee is displayed on the ATM screen before you proceed with a transaction and you are prompted to either accept the fee and proceed or cancel the transaction. The ATM Operator Fee may vary depending on the ATM used and is charged to your account immediately.



Term	Meaning
BECS	The Bulk Electronic Clearing System. This system has the role of managing the conduct of the exchange and settlement of bulk electronic low value transactions. It provides a framework to cover large volumes of individual payments which are batched for delivery between financial institutions.
BPAY®	BPAY® allows you to pay bills (to billers who have a BPAY® Biller number) over the telephone or via the internet by transferring money (making payments) directly from your Suncorp Bank account. BPAY® is administered by BPAY Pty Ltd ABN 69 079 137 518.
business payments	Business payments allow you to perform EFT transactions with multiple deposits at the same time from your Suncorp Bank account to other accounts both at Suncorp Bank and other financial institutions. Business payments are not made as Osko payments.
Business Payments Credit Transactions	Business Payment Credit enables you to transfer funds from your business account to multiple accounts and is useful for regular transfers such as payrolls. You can transfer funds to other accounts held by you, to third party Suncorp accounts or to accounts with other financial institutions in Australia. Business Payments are not made as Osko payments through the New Payments Platform.
Business Transaction Account	Means a Business Everyday Account or Business Premium Account.
cheque	A written order to us on our cheque form to pay a certain amount of money from your account.
cheque transaction	A transaction where a cheque is drawn on or deposited into your account.
Development Finance	Financing provided to developers to fund the construction of real estate.



Term	Meaning
progressively drawn facilities	Facilities where the total amount being financed is not fully drawn down at settlement or establishment but drawn down over a period of time.
direct credit	An electronic an electronic payment made to nominated bank account using a BSB and account number which is processed through the BECS. An example of this is where you initiate a payment to another account at another financial institution.
direct debit	An electronic payment taken by a Direct Debit User from a nominated bank account using a BSB and account number which is processed through the BECS. An example of a Direct Debit user is a health insurance provider deducting monthly payments from your Suncorp Bank account.
EFTPOS	A fund transfer authorised by you or initiated by you giving instruction through electronic equipment to debit or credit your account. An example of an EFTPOS transaction is a purchase of goods from a retailer using your card. An EFTPOS transaction requires you to input your PIN and to nominate the account from which you wish the funds to be transferred to make the purchase.
Electronic transactions	Includes withdrawals and transfers completed using automated Telephone Banking, Mobile Banking (including as an Osko payment via the NPP), Internet Banking, Suncorp Bank ATMs, Direct Debits and Direct Credits (excludes Business Payments), BPay® and EFTPOS.
external transfers	Electronic funds transactions (Internet Banking, Mobile Banking and staff assisted) that you initiate from a Suncorp Bank account to an account at another financial institution, including, if applicable, through BECS or as an Osko payment.



Term	Meaning
Foreign ATM	Another Financial Institutions ATM – also called a “Non-Suncorp Bank ATM” or “Non-rediATM network ATM”.
future dated Internet and staff assisted external transfers to another financial institution	Future dated Internet and staff assisted EFT transactions that you initiate from a Suncorp Bank account to an account at another financial institution that participates in BECS.
Global Payments	Is the system that processes Online Telegraphic Transfers via Internet Banking.
immediate external internet transfers (non Suncorp Bank)	EFT internet transactions that you initiate immediately from a Suncorp Bank account to an account at another financial institution that participate in BECS.
Letter of Offer	A Letter of Offer under which credit or other financial accommodation is or may be provided by us to you.
New Payments Platform or NPP	Means the New Payments Platform operated by NPP Australia Limited which facilitates clearing and settlement of payments between NPP participants on a 24/7 near real-time basis (among other things).
non-Suncorp Bank ATM	Another Financial Institutions ATM – also called a “Foreign ATM”.
Online Telegraphic Transfer	Is a Telegraphic Transfer sent via Global Payments.
Osko	The Osko payment service provided by BPAY Pty Ltd using the New Payments Platform, which facilitates clearing and settlement of payments between NPP participants on a 24/7 near real-time basis.
Osko payment	Is an external transfer made via the Osko payment service. Restrictions may apply to your ability to make and receive Osko payments, as further described in the Terms and Conditions for Suncorp Accounts and for Continuing Credit Accounts.



Term	Meaning
Physical Security Token	Means a small electronic device which generates a Security Token Code.
record search/ copy request – cheques, records, voucher retrieval	You can ask us to provide a copy of a document you have previously given us. For example, a deposit slip, withdrawal slip, transfer slip, account authority form, etc.
rediATM network ATM withdrawal	When you withdraw money from a rediATM network ATM using your card. This requires you to input your PIN and to nominate the account from which you wish to withdraw the funds.
RTGS	Real Time Gross Settlements. RTGS means the settlement system established and operated by the Reserve Bank of Australia for Real Time Gross Settlement.
Security Token	Means a small electronic device or a mobile application issued by Suncorp Bank or its related entity which generates a Security Token Code, and includes any temporary security token.
Security Token Code	Means the random code generated by a Security Token, which changes approximately every 60 seconds and includes any temporary Security Token Code that is issued by us.
staff assisted transactions	Any withdrawal, internal transfer, BPAY® or deposit performed with the assistance of a Suncorp Bank staff member or officer.
Suncorp Bank	Suncorp-Metway Ltd ABN 66 010 831 722.
sweeps – funds management, insufficient funds	A 'sweep' is an automatic transfer of available funds between your accounts to either prevent the account overdrawing or to maintain a balance specified by you in your account.
Telegraphic Transfer	Means a funds transfer sent electronically to an overseas bank account held with an external financial institution.



Term	Meaning
trace/recall of funds request – cheque, electronic payment	Destination details of a payment you have made by cheque, electronic transfer or BPAY® from your account or attempt to recall a payment you have made by electronic transfer or BPAY®.
we, our, us	Suncorp Bank.
you, your	The person acquiring the product and/ or making non-cash payments.

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Various products and services are provided by different entities in the Suncorp Group. Banking Products are issued by Suncorp-Metway Ltd ABN 66 010 831 722 (Suncorp Bank). Equipment Finance products are offered by Suncorp Metway Advances Corporation Pty Ltd ABN 89 100 845 127 who is not a subscriber to the Banking Code of Practice.

The different entities in the Suncorp Group, including Suncorp Bank, are not responsible for, do not guarantee and are not liable in respect of products or services provided by other entities in the Suncorp Group.

Important Changes to your Lending Fees & Charges for Business Lending guide

Effective from 1 October 2019, the following changes to your Lending Fees & Charges for Business Lending guide dated 1 July 2019 will apply:

1.2 Ongoing Fees

For new Business Overdrafts or Business Lines of Credit documented and established from 1 October 2019:

Type of Fee	Business Overdraft	Business Line of Credit
Overdraft Service Fee Calculated on the approved overdraft or line of credit facility limit and charged quarterly in arrears.	1.00% (minimum \$250 per quarter)	

For new Term Loans documented from 1 October 2019, the following fee description will apply:

Line Fee

Payable on all Development Finance and progressively drawn facilities. Calculated as a percentage on the facility limit and charged quarterly in arrears.

1.6 Other Fees on Business Lending

Type of Fee	Cost
Consent Fee (each) – Charged for requests for Suncorp Bank to provide consent (e.g. consent to lease, consent to subdivision etc.). – Charged when Suncorp Bank is requested to provide consent together with production of title deeds.	\$250 \$300
Documentation Fee – Minimum (up to 3 documents) – Each document over 3 Advised to you in writing on approval and charged on the number of security and supporting documents that are required to be prepared.	\$600 \$200
Release Fee (each) Payable for the number of security documents released.	\$300
Settlement Fee (per settlement) Payable for completing a settlement of your facility.	\$250
Substitution of Security Fee Payable if we agree to substitute a security for another security. Fee does not include government charges or new valuation costs and will be charged in addition to this fee.	\$300
Temporary Overdraft Fee Payable when you request a new temporary Overdraft on an eligible Business Transaction Account or temporary increase to your existing Business Overdraft facility.	\$250
Variation Fee (excluding variations to a Bank Guarantee) Payable if you request a change to the Letter of Offer (for example, change from one interest rate category or product type to another, a partial release or a change to the repayments).	\$300

Fee description for Variation Fee has been amended to remove “term extension/reduction” as an example of a variation. A term extension is captured under “Establishment Fees”. Refer to Section 1.1 Upfront Fees.

For new applications for finance from 1 October 2019, the following new fee will apply:

Type of Fee	Cost
Review of Trust Deeds Fee Payable for each Trust Deed that we are required to review as part of your application.	\$250

2.1 Special Requests, Replacements and Other Event Fees

Type of Fee	Cost
Staff Assisted Manual Transfer (payment transferred to another bank) – Term Loan	\$10
Transfer Payments (each) (Easypay transfer to another bank)	Fee to be removed

The following new fees will apply to Business Lending facilities from 1 October 2019:

Type of Fee	Cost
Copy of Documents Fee (each) – Standard retrieval (within 72hrs) – Urgent retrieval (within 24hrs) Payable when you request a copy of document/s relating to your facility which needs to be retrieved from our external storage unit. The type of retrieval will be confirmed at the time of request.	\$35 \$65

How to contact us

If you have any questions or need more information, please contact us by:



Call
13 11 55



Fax
07 3031 2250



Online www.suncorp.com.au/banking/credit-cards



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