

# Product Update



## Suncorp WealthSmart<sup>®</sup> Term Allocated Pension

Issued 31 December 2013

### Changes to Suncorp WealthSmart Term Allocated Pension

This information provides updates to the Suncorp WealthSmart Term Allocated Pension.

#### Fees and charges

A number of changes have been made to the Suncorp WealthSmart Term Allocated Pension fees as a result of Stronger Super reforms. This includes changes to the names of some fees and charges.

Old fee name	New fee name	Fee description
Ongoing service fee and Optional adviser service fee	Advice fee - Ongoing service fee will be known as an Adviser service fee and Optional adviser service fee will be known as a Personal advice fee.	The adviser service fee is paid as a percentage of the administration fee you your adviser and is negotiable with your adviser.  The personal advice fee is a "fee for service" agreed with your adviser for the provision of advice.

Fee name changes will be reflected on your next member statement and annual report.

#### Standard Risk Measure

The Standard Risk Measure (SRM) is a calculation we do to help make it easier for you to compare the riskiness of investment options. Technically it tells you how many negative annual returns an investment option can be expected to deliver over any 20 year period.

The SRM is not a complete assessment of all forms of investment risk. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives.

Further, it doesn't take into account the impact of the administration fee and tax on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option(s).

You can find more information on the methodology we use to calculate the SRM, and a SRM for all of our investment options, in the Understanding Investment Risk flyer on our website.

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The SRM's are shown below:

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

The actual measure for each investment option can change at any time, for example because of market conditions, so you should always check the most up-to-date information before you make a decision.

## Need more information?

If there's anything else you need to know, please call our Customer Service team on 13 11 55 and ask for 'Super', between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

### Important disclosure

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This Product Update is issued by the Trustee and updates the following products:

- Suncorp WealthSmart<sup>®</sup> Term Allocated Pension