

Suncorp Brighter Super[®] for business

Product Disclosure Statement
Issued 27 May 2017

This booklet is your guide to Suncorp Brighter Super, and to superannuation generally. (We have to call it a Product Disclosure Statement, or PDS, by law.) It's your first step on the way to a brighter future.

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1. About Brighter Super

Many of us often find it hard to pay much attention to our super. For some, it even seems so complicated and frustrating that they simply prefer to ignore it. We understand this. That's why we designed **Suncorp Brighter Super**.

Brighter Super is different. It's full of bright ideas and great features, such as:

- Competitive fees, easy investing and hassle-free life insurance cover.
- More online self service and less paperwork. With a few simple clicks you can update your details or investment choices, or combine super accounts and start saving on fees, and much more.
- If you're a Suncorp Bank customer, you can check your super balance in Suncorp Internet Banking or when you're on the go via Suncorp's Mobile Banking app (available later in 2017).
- A rewards program, accessible via smartphone app, giving you great discounts on retail, entertainment and travel.

As a **super account**, with a **transition to retirement option** and a **pension account** combined, Brighter Super is your pathway to a brighter future right through your working life and beyond.

Brighter Super includes a simple and cost effective super product called MySuper. The Suncorp Lifestage Fund is the default investment option for Brighter Super and is an authorised MySuper product.

The latest product dashboards are available at suncorp.com.au/super. The product dashboard is intended to provide key information about our products to allow you to easily compare products and make informed choices.

Customers who joined certain Suncorp super products before 1 January 2014, and who didn't make any investment choice, may have what is known as an accrued default amount (ADA). If this applies to you, we will transfer your ADA to the Suncorp Lifestage Fund by 30 June 2017. We'll let you know before we do this.

About us

Brighter Super is provided by Suncorp Portfolio Services Limited (SPSL), a wholly owned subsidiary of the Suncorp Group.

SPSL is the Trustee of Brighter Super. A 'Trustee' is an independent body that makes sure our super fund is run in the best interests of all our customers and as per superannuation law. Information about director remuneration can be found on our website at suncorp.com.au/super.

We know you'd prefer not to, but we really need you to read this next bit. It might be boring, but it's important.

This PDS, prepared on 10 May 2017, provides a summary of the key information you need to make a decision. It includes references to additional information that is part of this PDS (marked with a **i**) which is material incorporated by reference. The information in this PDS is general information only and doesn't take into account your personal objectives, financial situation or needs. Before making a decision, you should consider the information in this PDS and should obtain financial advice tailored to your personal circumstances. Suncorp Portfolio Services Limited (SPSL/Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) is the Trustee of the Suncorp Master Trust (ABN 98 350 952 022, R1056655) and the issuer of Suncorp Brighter Super (Brighter Super) and Suncorp EASE™, this PDS (and any information incorporated by reference) and takes responsibility for its contents. Insurance cover within Suncorp Brighter Super is issued by Suncorp Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880 (SLSL)). In this PDS 'you' means a member of Brighter Super.

The information in this PDS, and any material incorporated by reference, may change at any time. If the change isn't likely to have a major impact on Brighter Super customers, we'll update the information on our website or by sending you a message when you log into your online account.

Contact us

If you have any questions about Brighter Super or would like a free paper copy of this PDS or any information incorporated by reference, please email super@suncorp.com.au or call us on **13 11 55**.

Elsewhere in this PDS you'll see more information written in grey boxes. As with the wording in this section, it means we have to include it by law.

Throughout this PDS we refer to Suncorp Brighter Super for business simply as Brighter Super.

2. How super works

Super is, in part, compulsory and is simply a way of accumulating a sum of money you can live off when you stop working. The money that goes into your super account is invested.

The key differences between super and other forms of saving (such as in a bank account) are that earnings on super are taxed at a maximum 15% instead of at marginal rates, and that you can't get access to your money whenever you like.

How does your super balance grow?

- **Employers generally have to pay 9.5 per cent of most employees' salary into a super fund** (rising to 12 per cent by 2025). Most Australian employees are free to choose which super fund their employer pays their contributions into, irrespective of which fund their employer provides or recommends.
- **Your super savings are invested**, and so will generate returns which over time will grow your account balance – albeit with some possible ups and downs along the way.
- **You can put more money into your super yourself.** You might decide to do this because relying only on your employer's contributions might not be enough to fund the retirement lifestyle you want.

Putting money into your super account yourself

There are three ways you can do this:

1. Asking your employer to divert some of your gross (pre-tax) salary into your super account every time you get paid. Called '**salary sacrifice**', this is a very easy and tax-effective way of adding to your super.
2. **Making one-off payments into your super from your take-home pay.** If you do this and are on a lower income, you might be able to benefit from the government's co-contribution scheme. If you make an after-tax contribution into your super, you may be able to claim a tax deduction. From 1 July 2017, a tax deduction will be available to all persons under age 75, who make personal contributions to superannuation regardless of employment status. Those employees aged 65 and under 75 will be subject to a work test.

3. **Your spouse may be able to make a contribution into your super** and may then be able to claim a tax offset on that amount.

You need to know that there are limits (sometimes called 'contribution caps') on the amounts you can contribute to super without penalty in any one financial year (there's more in the **Brighter Super Product Guide** on these).

One of the online tools Brighter Super provides is a contributions calculator which lets you see the effect on your super balance of making additional payments into it yourself.

Other ways to grow your super

- **Combine multiple super accounts into one.** By combining all your super into the one account, you stop paying multiple sets of fees. With Brighter Super you can even do it all online with a few simple clicks in our **combine your super** tool.
- **Find lost super.** If you've ever changed jobs, moved house or changed name, you might have some super money you've lost track of. We can do all the work for you in tracking it down. Simply request a **lost super search** once you log into your account.
- **Make sure you're in the right investment option** for your age and risk tolerance. Your financial adviser can help you with this, or try Brighter Super's online risk profiler at suncorp.com.au/super.

Remember! Whether you put your own contributions in or not, it's all still your money.

Taking money out of your super account

To give your super time to grow, it's '**preserved**' throughout your working life, and access is generally restricted until you reach retirement age or meet what's called a '**condition of release**'.

If you've got a **pension** account you can generally access your money at any time by receiving regular income payments or a lump sum. If you have a **transition to retirement (TTR)** option, income payments are limited to a maximum of 10 per cent of the account balance, and lump sum withdrawals aren't allowed (legally it has to work like this).

2. How super works (cont.)

Approaching retirement?

Have you approached the end of full-time work but aren't quite ready to retire? The transition to retirement option within Brighter Super allows you to access your super benefits as a retirement income stream while continuing to work. For more information on the transition to retirement option, please see the Suncorp Brighter Super Personal Super and Pension PDS which is available from our website suncorp.com.au/super or speak to your financial adviser.

And when you're ready to retire

You can feel confident knowing that the change will be simple and hassle-free. You can transfer to a Brighter Super pension which provides regular income to fund your retirement. For more information on a pension, please see the Suncorp Brighter Super Personal Super and Pension PDS or speak to your financial adviser.

i You should read the important information about **How super works** before making a decision. Go to **Putting money into your Brighter Super account** and **Taking money out of your Brighter Super account** in the **Product Guide** for more information. The material relating to **How super works** may change between the time you read this PDS and the day you acquire the product.



3. Benefits of investing with Brighter Super

Brighter Super is superannuation without the fuss and bother. We've taken out the things you probably don't need and left only the good stuff. So it's full of the sort of great features you'd expect, such as:

- ✓ **Attractive fees*** – a simple, transparent fee structure with discounts on fees for larger balances as your employer's account grows.
- ✓ **Great value for you and your family** – you can link accounts between family members (including in-laws) which may give you all lower fees as your combined super balance increases.
- ✓ **Extensive investment choice** – you can choose from a selection of around 50 Australian and international investments across a broad range of asset classes.
- ✓ **'Hands-on' investing – or leave it all to us** – if you want to be hands-on, you can design your own portfolio. Or we can do it all for you with our 'Suncorp Lifestage Funds' by matching your investment strategy to your age. And we change your investments as you get older. You don't have to do a thing.
- ✓ **Insurance you can count on** – Life, Total and Permanent Disablement (TPD), and Income Protection cover you can tailor within your super account to suit the changing needs of you and your family.
- ✓ **With you for life** – when you're ready to retire you can easily transfer your super to a pension, and there's even a transition to retirement option to help you reduce your working hours and access your super when you're almost ready to retire.

It's also got some extra benefits to really help you on your way to a brighter future, including:

- ✓ **More online self-service, less paperwork** – your online account lets you take control of your super. You can transact and make changes online anytime, as well as check your balance, update your account or any of your details, access statements, reporting and much more.
- ✓ **Super as easy as online banking** – keep up to date with your super on your mobile device and even link your super to your Suncorp Internet Bank account (if you have one). This feature will be available later in 2017.
- ✓ **Interactive tools to help boost your super** – at suncorp.com.au/super you'll find lots of useful information and educational tools and resources. Your personalised dashboard in your online account will show you how your super is tracking and the interactive retirement estimates simulator and calculators will help you see how to achieve your retirement goals.
- ✓ **Suncorp Brighter Rewards** – access to our exclusive rewards program offering discounts of up to 40 per cent on products and services ranging from movie tickets, groceries and travel.

*Your administration and insurance fees will change once you leave the employer who set up your Brighter Super account. You can find more information about these changes in the **Product Guide**.

4. Risks of super



If you've got super, you're an investor. And all types of investment, including super, carry risk. That's why it's important to speak to your financial adviser before making any investment decisions.

The overall risk with super is simply that you won't end up with enough money to provide you with a comfortable lifestyle when you stop working. But don't panic – there's a lot you can do to make sure you're on your way to a bright future.

Take a look at **How does your super balance grow?** in **How super works** earlier in this PDS. Your adviser can also help.

The level of investment risk varies for each person depending on things like their age, how long they plan to keep the investment, what other investments they have and their own tolerance for risk.

What's important is to understand that:

- The value of your investments (and thus your super account balance) may go up or down. Later in this PDS you'll find what's called a Standard Risk Measure to help you compare the riskiness of each of our investment options.
- Unless otherwise stated, investment performance is not guaranteed, which means you could lose some or all of your money.

- Investment returns will vary. Just because an investment or asset class has done well in the past, doesn't necessarily mean it will do well in the future.
- Laws affecting super (such as superannuation, taxation and social security laws) may change.
- Different strategies may carry different levels of risk, depending on the assets (such as cash, shares, term deposits etc) that make up the strategy.
- Assets with the highest long-term returns may also carry the highest level of short-term risk.

It's a good idea for you to consider what these risks might mean for you. If you're not sure how you feel about risk, log into your account and check out our range of tools and calculators on super and investing or give us, or your adviser, a call.

Standard Risk Measure

The Standard Risk Measure (SRM) is a calculation we do to help make it easier for you to compare the riskiness of investment options. It tells you how many negative annual returns an investment option can be expected to deliver over any 20 year period. The SRM doesn't assess all forms of risk so it's important you read the **Understanding Investment Risk flyer**, available on our website.

i You should read the important information about the **Risks of super** before making a decision. Go to **Risks of super** in the **Product Guide** and **Understanding Investment Risk flyer** for more information. The material relating to the **Risks of super** and the **Understanding Investment Risk flyer** may change between the time you read this PDS and the day you acquire the product.

5. How we invest your money

When it comes to investing with Brighter Super, you've got three broad choices:

- you and your adviser can choose your own investment mix,
- keep things simple and let us do the work, or
- do a combination of both!

Brighter Super offers around 50 professionally managed investment options, bringing together the skill of our investment partner Morningstar Investment Management Australia Limited (Morningstar), and expertise from a variety of other high quality investment managers from Australia and around the world.

Choose your own investment mix

Brighter Super's investment options are designed to suit a broad range of investors. Each option has a varying degree of risk and expected return, so you and your adviser can mix the options to build the investment portfolio that's right for you.

Or we can do the work for you

We can take the hassle out of investing for you with the diversified multi-manager Suncorp Lifestage Fund created with Morningstar.

We'll allocate you a diversified investment mix based on your age. As you get older, we'll automatically adjust this mix to better suit the typical changing needs and appetite for risk of someone your age. So when you're younger, we'll put more of your money in growth investments (such as shares and property) because you probably have a long time before retirement to ride the ups and downs of investment markets. As you get older we'll put

more of your money in income investments (such as fixed income, infrastructure and cash) better suited to investors with shorter time horizons.

Default investment option for Brighter Super for business members

When you join Brighter Super, you'll automatically be invested in our simple, cost effective MySuper option, the Suncorp Lifestage Fund. For example, if you were born in 1982, you'll be invested in the Suncorp Lifestage Fund 1980-1984. You can remain invested in the Suncorp Lifestage Fund or choose your own investment mix. You can find more information on MySuper and default investment options in the **Product Guide**.

Fund profile for the Suncorp Lifestage Fund

Investment objective	The Suncorp Lifestage Fund aims to maximise capital growth, real capital preservation and income returns from a diversified mix of investments. The emphasis changes from capital growth to capital preservation and income as you get older.
Investment strategy	The Suncorp Lifestage Fund holds a diversified mix of growth and income investments, with an increased allocation to income investments as you get older. Each Suncorp Lifestage Fund is tailored to suit the investment needs and risk profile of investors within the specified age group.

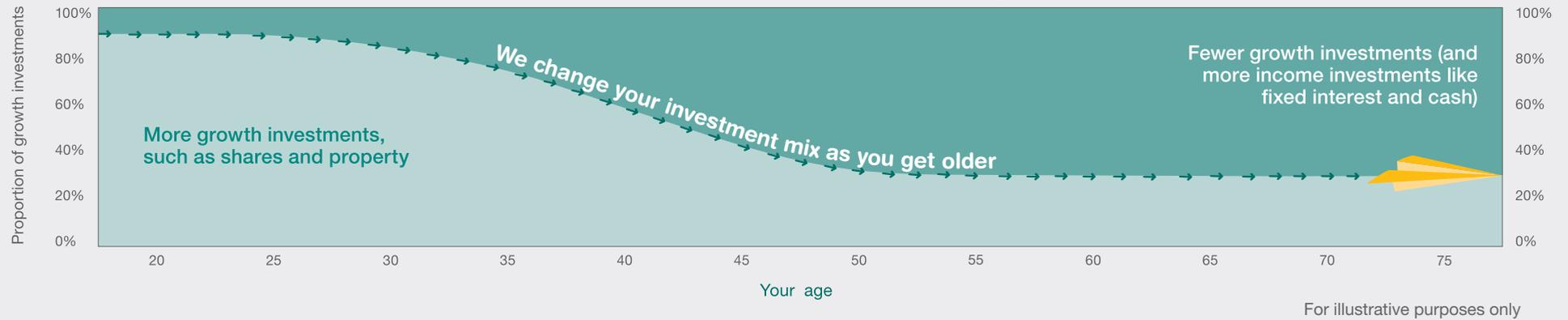
Before making a choice, you should consider the possible return and risk of the investment options and how long you plan to keep them. You should also consult your financial adviser to help you decide what investment strategy is right for you. **You can change your investment strategy at any time by logging into your online account.**

For more information about our investment options, please refer to the **Product Guide**.

i You should read the important information about **How we invest your money** before making a decision. Go to **How we invest your money** in the **Product Guide**. The material relating to **How we invest your money** may change between the time you read this PDS and the day you acquire the product.

5. How we invest your money (cont.)

How we invest your money with the Suncorp Lifestage Fund



How we invest your money in the Suncorp Lifestage Fund

Your year of birth	Standard Risk Measure	Recommended minimum time to keep the investment	Strategic Asset Allocation (This shows the percentage of your money that we put into each type of investment. They add up to 100%.)								
			Income investments (%)				Growth investments (%)				
			Cash	Aus fixed interest	Intl fixed interest	Total Income	Infrastructure	Property	Aus shares	Intl shares	Total growth
2000-2004	6 – High	10 years +	1	4	4	9	5	14	36	36	91
1995-1999	6 – High	10 years +	2	4	4	10	5	14	36	35	90
1990-1994	6 – High	10 years +	3	4	4	11	6	15	35	33	89
1985-1989	6 – High	10 years +	3	6	4	13	7	15	34	31	87
1980-1984	6 – High	10 years +	4	7	5	16	7	15	33	29	84
1975-1979	6 – High	10 years +	6	9	6	21	7	15	31	26	79
1970-1974	5 – Med to high	10 years +	8	12	7	27	7	15	28	23	73
1965-1969	5 – Med to high	10 years +	12	16	9	37	7	13	24	19	63
1960-1964	5 – Med to high	10 years +	14	21	10	45	6	12	21	16	55
1955-1959	4 – Med	10 years +	18	25	11	54	6	10	17	13	46
1950-1954	4 – Med	10 years +	22	28	12	62	5	9	14	10	38
1945-1949	3 – Low to med	5 years +	24	30	11	65	5	8	13	9	35
1940-1944	3 – Low to med	5 years +	26	31	10	67	5	8	12	8	33
1935-1939	3 – Low to med	5 years +	26	31	10	67	5	8	12	8	33
1934 and earlier	3 – Low to med	5 years +	25	31	10	66	5	9	12	8	34

From time to time, different asset classes will offer better expected risk adjusted returns and the actual allocations to each asset class within the Suncorp Lifestage Fund will be different from those shown above.

6. Fees and costs

This following section provides a summary of the fees you may be charged on your Brighter Super account. You can also use it to compare fees with other super funds.

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

TO FIND OUT MORE

If you'd like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

Summary of fees and costs

This PDS shows fees and costs that you may be charged. The fees and costs you may be charged are deducted from your account balance, the returns on your investment, or from the assets of the superannuation entity as a whole. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you or your employer.

The fees outlined below are applicable to you when you are employed by the employer who set up your Brighter Super account on your behalf. Refer to the **Product Guide** for changes to fees and costs when you leave your Brighter Super employer.

i You can find more information on fee definitions in the **Suncorp fee definitions flyer** available on our website, suncorp.com.au/super.

Taxes and costs relating to insurance are set out in the **Product Guide**. You should read all the information about fees and costs because it is important to understand their impact on your investment.

Type of fee or cost	Suncorp Lifestage Fund	Other investment options	How and when paid?
Investment fee	0.20% pa	Range from 0.00% pa to 1.54% pa depending on the investment option(s) you choose.	This fee is included in the daily unit price calculation for each investment option.

Type of fee or cost	Suncorp Lifestage Fund	Other investment options	How and when paid?
Administration fee	0.65% pa of your account balance	Up to 0.60% pa of your account balance less any applicable administration fee discounts. 0% pa for investments in the Suncorp Cash Fund.	The percentage administration fee is calculated on the average value of your account balance for the month. Administration fees are deducted by withdrawing units from your account effective on or around the last day of the month. Please see the 'Additional explanation of fees and costs' section for information on administration fee discounts. If you have made an investment choice, the fixed administration fee of \$1.50 per week is only applicable if your account balance is less than \$20,000 on the last day of the month. You can see the administration fee that applies to you in your online account.
	\$1.50 per week (Charged as a monthly fee of \$6.50)		
Buy-sell spread	Nil	Ranges from 0.00% pa to +/- 0.50% pa.	Reflected in the buy and sell unit price of each investment option.
Switching fee	Nil		
Exit fee	Nil		
Advice fees relating to all members investing in a particular MySuper product or investment option	Nil		We don't charge any Advice fees. However, if you wish, you can have amounts deducted from your account to pay fees to your financial adviser.
Other fees and costs	See the Additional explanation of fees and costs section for more information.		
Indirect cost ratio	Nil		

Additional explanation of fees and costs

Changing investment options

Changing your future investment strategy (or switching your investment) may mean a change to the fees and costs you pay, including investment, advice and administration fees. Please see **Fees and costs** in the **Product Guide** for more information.

Administration fee discounts and family linking

We may reward you as your employer's superannuation plan grows (ie as the combined balance of all employees' and family linked accounts grows) by discounting the percentage administration fee. The greater the balance, the bigger the discount you get.

6. Fees and costs (cont.)

For balances ¹	Discount on administration fee	How and when paid?
Over \$100,000 to \$250,000	0.05% pa	This administration fee discount is calculated on the combined average value of your employer's super plan or linked accounts for the month and is taken into account when the administration fee is charged. Balances invested in the Suncorp Cash Fund and Suncorp Lifestage Fund are not included for administration fee discount purposes.
Over \$250,000 to \$500,000	0.15% pa	
Over \$500,000	0.20% pa	

1. Refer to the Product Guide for information relating to administration fee discounting for members who have ceased employment with their Brighter Super employer.

Personal advice fees

You can authorise us to pay a fee for personal advice to your financial adviser (agreed by us) and have the fee charged to your account. It can be:

- a one-off fixed dollar fee, or
- an ongoing fixed monthly dollar amount or percentage of your account balance up to a maximum of 2% pa. Talk to your financial adviser or refer to your financial adviser's 'Statement of Advice' for details of this fee.

Other important information

The Trustee may also recoup a proportion of its APRA levy from your account or your investment returns (APRA is the government's prudential regulator of superannuation funds). Please refer to the **Product Guide** for more information.

For insurance fees on your super account, see the **Insurance in your super section** of this PDS.

All fees in this PDS are quoted on a net basis, after taking into account the effect of income

tax deductions and credits available to the fund, and inclusive of GST (less any available reduced input tax credits). Fees are also net of other government duties and taxes. This means the fees you see are the fees you'll actually pay.

We can also introduce certain new fees or change the level of fees you pay at any time. We can do this without your consent, but if we need to do this, we will always let you know by notifying you at least 30 days before any adverse change.

What happens when you leave your employer?

There will be some changes to the fees and costs on your account, please refer to the **Product Guide** for more information.

Example of fees and costs

The following table gives an example of how the fees and costs for the Suncorp Lifestage Fund in Brighter Super affect your superannuation investment over a one year period. You should use this table to compare Brighter Super with other super products.

EXAMPLE MySuper – Suncorp Lifestage Fund		Balance of \$50,000
Investment fees	0.20% pa	For every \$50,000 you have invested in the Suncorp Lifestage Fund you will be charged \$100 each year
PLUS Administration fees	\$78 pa (\$6.50 per month) plus 0.65% pa	And, you will be charged \$403 in administration fees
PLUS Indirect costs for the Suncorp Lifestage Fund	Nil	And, indirect costs of \$0 each year will be deducted from your investment
EQUALS cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$503

There are no administration fee discounts on monies invested in the Suncorp Lifestage Fund or Suncorp Cash Fund. However, if you are invested in another investment option you may receive an administration fee discount if your employer's super plan balance (including family linked accounts) is more than \$100,000.

i You should read the important information about **Fees and costs** before making a decision. Go to **Fees and costs** in the **Product Guide**. The material relating to **Fees and costs** may change between the time when you read this PDS and the day you acquire the product.

7. How super is taxed

One of the brightest things about super is that most people pay less tax than they would by putting cash in a bank savings account or investing directly in managed funds. Don't forget there are limits on the amounts you can contribute to super without penalty in any one financial year. The table below summarises the ways super can be taxed:

How your super is taxed	
Contributions When you or your employer put money ('contributions') into your account, or if you transfer money from another super account (a 'rollover')	<ul style="list-style-type: none"> • 0% on after-tax (non-concessional) contributions • 15% on pre-tax (concessional) contributions¹ • 47%^{2,3} on excess amounts over the non-concessional contributions cap⁴ • Your marginal tax rate plus an excess concessional contributions charge on excess amounts over the concessional contribution cap • 47%^{2,3} on concessional contributions where TFN is not held by the super fund
On your investment earnings	<ul style="list-style-type: none"> • Up to 15% on investment earnings • 0% on your transition to retirement (effective 1 July 2017, 15% tax may be payable on transition to retirement investment earnings) or pension account
Withdrawals When you take money out of your account (remember, you generally have to be over a certain age to do this – at least 55)	For lump sum withdrawals <ul style="list-style-type: none"> • 0% if you're age 60 or over • 15%² on taxable components over \$195,000⁵ if received when you're at or above your preservation age and under 60 years • 20%² on taxable components if you're under your preservation age For death benefits paid as a lump sum withdrawal <ul style="list-style-type: none"> • 0% if paid to a tax dependant • 15%² on taxable (taxed) component paid to a non-tax dependant • 30%² on taxable (untaxed) component paid to a non-tax dependant

1. If income exceeds \$300,000 per annum, an additional contributions tax of 15% will apply. Effective 1 July 2017, this threshold will reduce to \$250,000.
2. Plus Medicare Levy of 2%.
3. 47% includes Temporary Budget Repair Levy rate of 2% for taxable incomes over \$180,000. From 1 July 2017, the 2% temporary Budget Repair Levy no longer applies.
4. If your non-concessional contribution exceeds the non-concessional contribution cap, you can withdraw the excess contributions and 85% of associated earnings (a time restriction applies). The excess non concessional contributions will be released tax free. The full amount of associated earnings will be taxed at your marginal tax rate and a 15% non refundable tax offset will apply on the associated earnings reflecting the tax already paid on earnings by the superannuation fund. However, if you leave your excess non-concessional contributions in your super, you will be taxed on these at the top marginal tax rate plus Temporary Budget Repair Levy and Medicare Levy.
5. For the 2016/17 financial year.

As tax can be complex, we recommend that you seek advice from a registered tax adviser in respect of your own individual circumstances. The information above is based on our interpretation of tax legislation as at the preparation date of the PDS (and any material incorporated by reference) and assumes you are an Australian tax resident.

Tax File Number (TFN)

It's important we have your TFN. It's up to you whether you give it to us, but if you don't:

- We can't accept any after-tax contributions from you
- It might be difficult to find super funds you may have forgotten about, and to combine your super in one account
- You may pay more tax on pre-tax contributions (eg salary sacrifice) or on withdrawals, than you would otherwise.

i You should read the important information about **How super is taxed** before making a decision. Go to **Tax** in the **Product Guide**. The material relating to **How super is taxed** may change between the time when you read this PDS and the day you acquire the product.

8. Insurance in your super

Taking out insurance cover within your super can be cost-effective because your insurance fees are deducted from your super account balance. This means you don't have to dip into your take-home pay, as you would if you arranged insurance cover outside super.

The insurance options available to your employer to choose from include:

	Type of benefit payable	Cover options
Life cover & Total and Permanent Disablement (TPD)	Life cover is a lump sum benefit that is paid if you die (or earlier if you become 'terminally ill'). TPD is a lump sum benefit that is paid if you become 'totally and permanently disabled'.	<ul style="list-style-type: none"> • Trustee Minimum Cover • Fixed benefit amount[Ⓢ] • Multiple of your 'salary' (minimum of 2 x 'salary') • Percentage of your 'salary' multiplied by the future years of service to age 65 (minimum of 5.5%) • Fixed insurance fee (minimum of \$1 per week for white collar and \$1.50 per week for blue collar employees).
Income Protection	A monthly benefit is paid if you become 'totally disabled' or 'partially disabled'.	<ul style="list-style-type: none"> • Up to 75% of your 'salary', plus optional super contributions of up to 10% of your 'salary', up to a maximum insured amount of \$25,000 per month[Ⓢ] • Two year 'benefit period' or until you reach age 65[Ⓢ] • 30, 60 or 90 day 'waiting period'.[Ⓢ]

Options marked with [Ⓢ] in the table above are available for member selected cover. Please see below for more information.

Automatic cover

If your employer's super plan has an Automatic Acceptance Limit (AAL), you may be covered up to that limit from the date you're first eligible for insurance, without needing to apply, provided:

- you're aged over 15 and under 65
- you're an 'Australian resident', or a non-Australian resident holding a valid 'visa'
- the insurer is willing to provide cover for your occupation
- we receive your personal details and sufficient contributions to cover the insurance fees within 130 days of when you're first eligible for insurance
- you're 'at work' on the day you first became eligible for insurance.

For TPD and Income Protection cover you must be 'gainfully employed' on a 'permanent

basis' for at least 15 hours per week to obtain cover. You can find more information on these requirements in the **Product Guide**.

If your employer selected cover goes above your plan's AAL, you'll need to apply and be underwritten for any excess cover.

If your employer hasn't chosen an insurance design for you (and if you are eligible), you will automatically receive what we call 'Trustee Minimum Cover'. You can find more information on Trustee Minimum Cover in the **Product Guide**.

Choosing your own cover

For more insurance protection, or a different type of cover from that chosen by your employer, you can apply for additional cover. To apply, visit your Brighter Super online account at suncorp.com.au/super and complete the insurance application form. Acceptance of your application depends on the outcome of an underwriting assessment by the insurer.

Insurance costs

There are costs associated with insurance. Your insurance fees are calculated from a number of factors including the type and amount of cover, your age, occupation, gender, smoker status and whether or not you engage in any hazardous pursuits. Unless you have an alternate arrangement with your employer, your insurance fees are deducted monthly from the balance of your super account effective on or around the last day of the month. For the rates and examples of how insurance fees are calculated, please see the relevant **Brighter Super Insurance premium rates guide**.

What happens when you leave your employer?

When we are notified you have left your employer, your Life and TPD cover will continue automatically. Your insurance cover will be fixed at the sum insured that applied at the time we were notified that you left your employer.

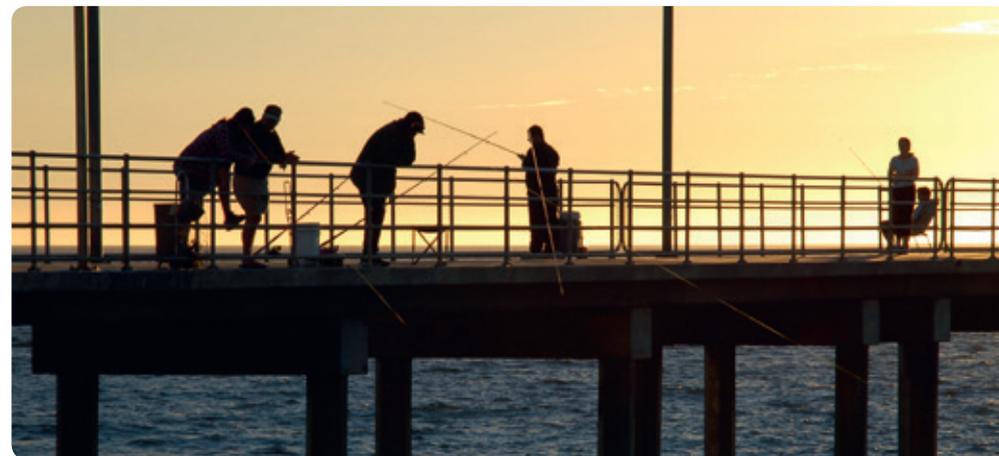
Any employer selected Income Protection cover will cease. However, you have six months from the date you left your employer to apply to have your cover reinstated with limited underwriting. However, any member selected Income Protection will continue automatically.

Regardless of the cover that you have, your insurance fees will be based on individual smoker rates unless you notify us that you are a non smoker. See the **Product Guide** for more information.

Cancelling or reducing insurance cover

If you don't want insurance, you can cancel your cover at any time by contacting us. If you cancel or reduce your cover within 30 days of receiving your confirmation of membership, we'll refund all insurance fees.

i You should read the important information about **Insurance in your super** before making a decision. Go to **Insurance** in the **Product Guide** for more information on the types of cover available, your eligibility for cover, the cost of cover, when cover starts and ends, the definitions we use and any conditions or exclusions which may apply. The material relating to **Insurance in your super** may change between the time you read this PDS and the day you acquire the product.



9. How to open an account

If Brighter Super is the super fund your employer has chosen for you, your employer will notify us of your details. We'll open an account for you so there's no need for you to complete an application form.

What if you change your mind?

If you're an employer, you get a 19-day cooling-off period after joining Brighter Super. If you want to close your account within that time, all you have to do is write and tell us. The cooling-off

period starts when you receive your membership confirmation or five days after your account has been set up, whichever is earlier.

What if you have feedback?

We'd like to hear from you, including if you have any problems or complaints. We'll try to resolve your complaints as quickly as possible. Our contact details are below.

10. How to contact us

Suncorp Brighter Super
GPO Box 2585
Brisbane QLD 4001

13 11 55 – Customers
1800 066 745 – Financial Advisers

Fax – 1300 419 019
super@suncorp.com.au
suncorp.com.au/super

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Applications can only be accepted from persons receiving this PDS (including electronically) within Australia.

If you print an electronic copy, please ensure you print all pages of this PDS.

We appreciate that privacy is important to you. Before making a decision, you should read our Privacy Statement in the Product Guide and Suncorp Group Privacy Policy to ensure that you understand how our companies may collect, use and disclose your personal information.

We reserve the right to refuse or reject an application for membership or insurance. Insurance cover offered through Suncorp Brighter Super is provided by the insurer in a policy issued to us. This policy is a non-participating policy. As a result you don't have any right to any surplus in the statutory fund.

Suncorp Brighter Rewards is offered through Edge Loyalty Systems Pty Ltd trading as Lifestyle Rewards (ABN 96 138 299 288), Level 1/500 Chapel Street, South Yarra, VIC, 3141.