

Some of the information in the Suncorp Brighter Super Product Disclosure Statements issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) on 5 October 2017 has changed, and we wanted to let you know about it. Read on for more information.

Macquarie Diversified Fixed Interest Fund

Macquarie Investment Management Australia Limited has announced the following changes to the Macquarie Diversified Fixed Interest Fund that are effective 31 October 2017:

Feature	Current	New
Name	Macquarie Diversified Fixed Interest Fund	Macquarie Dynamic Bond Fund
Style	Multi-Manager	Single Manager
Investment objective	The fund aims to outperform the Bloomberg AusBond Composite 0+ Yr Index over the medium term (before fees) while providing a level of risk similar to that of an Australian fixed interest fund. It aims to provide a consistent level of income with some capital growth by using a diversified investment strategy.	The fund aims to outperform the Bloomberg AusBond Composite 0+ Yr Index over the medium term (before fees) while providing a level of risk similar to that of an Australian fixed interest fund. It aims to provide a consistent level of income with some capital growth by using a diversified investment strategy.
Investment strategy	<p>The fund provides exposure to an actively managed diversified portfolio of Australian fixed interest securities. The fund may also provide exposure to international fixed interest, such as global sovereign bonds, as well as an exposure to global investment grade credit securities, global high yield credit securities, emerging market debt and a range of other credit opportunities when they are expected to outperform and reduce exposure to these sectors when they are expected to underperform.</p> <p>Generally, exposure will be to fixed rate notes. The duration profile of the fund is actively managed through the use of derivatives such as swaps and futures. The investment process aims to reduce the risk of the fund being adversely affected by unexpected events or downgrades in the credit rating of the fund's investments. A disciplined framework is used to</p>	<p>The fund provides exposure to an actively managed diversified portfolio of Australian and International fixed interest securities such as sovereign bonds and investment grade credit. The Fund may also provide exposure to high yield credit securities and emerging market debt when these sectors are expected to outperform.</p> <p>Generally, exposure will be to fixed rate notes. The duration profile of the fund is actively managed through the use of derivatives such as swaps and futures. The investment process aims to reduce the risk of the fund being adversely affected by unexpected events or downgrades in the credit rating of the fund's investments. A disciplined framework is used to analyse each sector and proposed investment to assess its risk.</p> <p>The fund gains exposure to securities either directly or through funds managed by a member of the Macquarie Group.</p>

	<p>analyse each sector and proposed investment to assess its risk.</p> <p>The fund gains exposure to securities either directly or through funds managed by a member of the Macquarie Group and external managers, giving investors access to leading fixed interest managers around the world. The investment manager selects and continually reviews managers using a rigorous process that draws upon the resources and skills of all aspects of the investment manager's operations.</p> <p>The fund may be exposed to derivatives to implement its investment strategy. For example, protection may be purchased on issuers that are believed to be over-valued or at risk of downgrade. These positions increase in value when the underlying instrument falls in value and decrease in value when the underlying instrument rises in value.</p> <p>The portfolio is generally hedged to Australian dollars. Small active currency positions may be taken when the investment manager believes that there are opportunities to add value.</p>	<p>The fund may be exposed to derivatives to implement its investment strategy. For example, protection may be purchased on issuers that are believed to be over-valued or at risk of downgrade. These positions increase in value when the underlying instrument falls in value and decrease in value when the underlying instrument rises in value.</p> <p>The portfolio is generally hedged to Australian dollars. Small active currency positions may be taken when the investment manager believes that there are opportunities to add value.</p>
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Investment Mix

Asset class	Ranges (%)		Ranges (%)	
	Min	Max	Min	Max
Sovereign bonds ¹	0	100	0	100
Investment grade credit ²	0	70	0	70
High yield credit	0	20	0	20
Emerging market debt	0	20	0	20
Credit opportunities	0	20	N/A	N/A

¹ Includes Australian government, Australian semi-government, supranational, global sovereign and cash.

² Includes Australian and global investment grade credit.

Need more information?

If you have questions about any of the above, please call our Customer Service team on 13 11 55 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

This information is current as at 15 November 2017 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

Suncorp Brighter Super is issued by Suncorp Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE licence no L0002059 (SPSL) as trustee for Suncorp Master Trust R1056655 ABN 98 30 952 022. Insurance cover within Brighter Super is issued by Suncorp Life & Superannuation Limited ABN 87 073 979 530, AFSL 229880 (SLSL). SPSL and SLSL are part of the Suncorp Group of entities. The different entities of the Suncorp Group are not responsible for, or liable in respect of products and services provided by other Suncorp Group entities. Information provided is general advice only and does not take into account any person's objectives, financial situation or needs. Before making a decision to acquire Suncorp Brighter Super, please read the Suncorp Brighter Super Personal Super and Pension Product Disclosure Statement and Product Guide or the Suncorp Brighter Super for Business Product Disclosure Statement and Product Guide, and other associated documents including the Financial Services Guide (FSG), Understanding Investment Risk Flyer and the Insurance Premium Rates Guide, and speak to your financial adviser. Suncorp Brighter Super is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

SPSL and SLSL are related bodies corporate of Suncorp-Metway Limited (ABN 66 010 831 722) (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Brighter Super accounts.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp Brighter Super
- Suncorp Brighter Super for business
- Suncorp Brighter Super pension
- Suncorp Brighter Super Term Allocated Pension