

Some of the information in the Suncorp Employee Superannuation Plan Product Disclosure Statement (PDS) and Product Guide issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) on 3 April 2018 has changed, and we wanted to let you know about it. This update should be read in conjunction with the Suncorp Employee Superannuation Plan Product Guide and the PDS.

Investment fees for Suncorp Lifestage and certain other Suncorp branded investment options have been reduced.

With effect from 13 March 2019 the Suncorp Employee Superannuation Plan:

1) PDS is amended as follows:

- a) In the table with the heading “**Fees for current employees of the Suncorp Group**” on page 10 the “Investment fee” of “0.24% pa” in the Amount – Suncorp Lifestage Fund column is deleted and replaced with “**0.21% pa**”.
- b) In the table with the heading “**Fees for other members (non-employees of the Suncorp Group)**” on page 11 the “Investment fee” of “0.24% pa” in the Amount - Suncorp Lifestage Fund column is deleted and replaced with “**0.21% pa**”.
- c) In the table under the section headed “**Example of annual fees and costs for eligible employees**” on page 12, the “Investment fee” of “0.24% pa” is deleted and replaced with “**0.21% pa**”. For avoidance of doubt footnote 2 remains.

2) Product Guide is amended as follows:

- a) The line “Investment fee – 0.24% pa” on page 20 under the heading “**Suncorp Lifestage Fund – investment strategy**” is deleted and replaced with “**Investment fee – 0.21% pa**”.
- b) In the table under the heading “**Fees for eligible employees of the Suncorp Group**” on page 61, the investment fee of “0.24% pa” in the second column headed “**Amount – Suncorp Lifestage Fund**” is deleted and replaced with “**0.21% pa**”.
- c) In the table under the heading “**Fees for individual members of the Plan (non-employees of the Suncorp Group)**” on page 62, the investment fee of “0.24% pa” in the second column headed “**Amount – Suncorp Lifestage Fund**” is deleted and replaced with “**0.21% pa**”.

- d) In the table under the heading “Fees relating to investment options” on pages 66 to 68, the existing “Investment fees (% pa)” and “Total fees (% pa)” under the heading “Management Costs” have reduced for certain Suncorp investment options listed in the table below, as follows:

Investment Fund	Previous Investment fee (% pa)	Current “Investment fee (% pa)” (Effective 13 March 2019)	Previous “Total (% pa)”	Current “Total (% pa)” (Effective 13 March 2019)
Lifecycle – Super Each Suncorp Lifestage Fund	0.24%	0.21%	0.24%	0.21%
Lifecycle – Pension Each Suncorp Lifestage Fund	0.20%	0.18%	0.20%	0.18%
Suncorp International Property Securities Index Fund (Hedged) - Super	0.40%	0.39%	0.40%	0.39%
Suncorp International Property Securities Index Fund (Hedged) - Pension	0.34%	0.33%	0.34%	0.33%
Suncorp International Shares Fund - Super	0.21%	0.20%	0.21%	0.20%
Suncorp International Shares Fund - Pension	0.18%	0.17%	0.18%	0.17%
Suncorp Global Property Index Fund - Super	0.24%	0.23%	0.24%	0.23%
Suncorp Global Property Index Fund - Pension	0.20%	0.20%	0.20%	0.20%

Investment Fund	Previous Investment fee (% pa)	Current “Investment fee (% pa)” (Effective 13 March 2019)	Previous “Total (% pa)”	Current “Total (% pa)” (Effective 13 March 2019)
Suncorp Multi-Manager Conservative Fund - Super	0.51%	0.48%	0.51%	0.48%
Suncorp Multi-Manager Conservative Fund - Pension	0.43%	0.41%	0.43%	0.41%
Suncorp Multi-Manager Balanced Fund - Super	0.88%	0.49%	0.88%	0.49%
Suncorp Multi-Manager Balanced Fund - Pension	0.75%	0.42%	0.75%	0.42%
Suncorp Multi-Manager Growth Fund - Super	0.53%	0.50%	0.53%	0.50%
Suncorp Multi-Manager Growth Fund - Pension	0.45%	0.43%	0.45%	0.43%
Suncorp Multi-Manager High Growth Fund - Super	0.53%	0.51%	0.53%	0.51%
Suncorp Multi-Manager High Growth Fund - Pension	0.45%	0.43%	0.45%	0.43%
Suncorp Universal Conservative Fund – Super	0.35%	0.33%	0.35%	0.33%
Suncorp Universal Conservative Fund – Pension	0.30%	0.28%	0.30%	0.28%
Suncorp Universal Balanced Fund – Super	0.35%	0.33%	0.35%	0.33%
Suncorp Universal Balanced Fund – Pension	0.30%	0.28%	0.30%	0.28%

Investment Fund	Previous Investment fee (% pa)	Current “Investment fee (% pa)” (Effective 13 March 2019)	Previous “Total (% pa)”	Current “Total (% pa)” (Effective 13 March 2019)
Suncorp Universal Growth Fund – Super	0.35%	0.33%	0.35%	0.33%
Suncorp Universal Growth Fund – Pension	0.30%	0.28%	0.30%	0.28%

No other changes

The Suncorp Employee Superannuation Plan Product Guides and PDS otherwise remain unaltered by this Product Update. All other terms and conditions in those documents continue to apply.

Need more information?

If you have questions about any of the above, please call our Customer Service team on 1800 652 489 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

This information is current as at 13 March 2019 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

The Suncorp Employee Superannuation Plan (the Plan) is issued by Suncorp Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE licence no L0002059 (SPSL) as trustee for Suncorp Master Trust ABN 98 350 952 022 R1056655. The Plan is part of the Suncorp Master Trust. SPSL is a part of the Suncorp Group. The different entities of the Suncorp Group are not responsible for, or liable in respect of products and services provided by other Suncorp Group entities. Information provided is general advice only and does not take into account any person's objectives, financial situation or needs. Before making any decision to acquire an account within the Plan, please read the Suncorp Employee Superannuation Plan Product Disclosure Statement and Product Guide, and other associated documents and speak to your financial adviser. The Plan is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

SPSL is a related body corporate of Suncorp-Metway Limited (ABN 66 010 831 722 (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Plan accounts.

This Product Update is issued by the Trustee and updates the following product:

- Suncorp Employee Superannuation Plan