

Some of the information in the Suncorp Brighter Super for Business, Personal Super and Pension Product Guides and Product Disclosure Statements (PDS) issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (SPSL) dated 3 April 2018 has changed, and we wanted to let you know about it in this Product Update. This update should be read in conjunction with the Brighter Super Product Guide and the PDS.

Investment fees for Suncorp Lifestage and certain other Suncorp branded investment options have been reduced.

With effect from 13 March 2019 the Suncorp Brighter Super:

1) PDS for Suncorp Brighter Super for Business is amended as follows:

- a) In the table on page 10 under the heading “**Summary of fees and costs**” the “Investment fee” of “0.24% pa” in the Amount – Suncorp Lifestage Fund column is deleted and replaced with “**0.21% pa**”.
- b) In the table under the section headed “**Example of fees and costs**” on page 12, the “Investment fee” of “0.24% pa” is deleted and replaced with “**0.21% pa**”.

2) Suncorp Brighter Super for Business, Personal Super and Pension Product Guides are amended as follows:

- a) The line “Investment fee – 0.24% pa” on page 21 under the heading “**Suncorp Lifestage Fund – investment strategy**” is deleted and replaced with “**Investment fee – 0.21% pa**”.
- b) In the table under the heading “**Fees and costs for Brighter Super for business**” on page 64, “0.24% pa” in the second column headed “**Amount – Suncorp Lifestage Fund**” is deleted and replaced with “**0.21% pa**”.
- c) In the table under the heading “**Fees relating to investment options**” on pages 68 to 70, the existing investment fees (% pa) and total fees (% pa) under the heading “**Management Costs**” have reduced for certain Suncorp investment options listed in the table below, as follows:

Investment Fund	Previous “Investment fee (% pa)”	Current “Investment fee (% pa)” (Effective 13 March 2019)	Previous “Total (% pa)”	Current “Total (% pa)” (Effective 13 March 2019)
Lifecycle – Super Each Suncorp Lifestage Fund	0.24%	0.21%	0.24%	0.21%
Lifecycle – Pension Each Suncorp Lifestage Fund	0.20%	0.18%	0.20%	0.18%
Suncorp International Property Securities Index Fund (Hedged) - Super	0.40%	0.39%	0.40%	0.39%
Suncorp International Property Securities Index Fund (Hedged) - Pension	0.34%	0.33%	0.34%	0.33%
Suncorp International Shares Fund - Super	0.21%	0.20%	0.21%	0.20%
Suncorp International Shares Fund - Pension	0.18%	0.17%	0.18%	0.17%
Suncorp Global Property Index Fund - Super	0.24%	0.23%	0.24%	0.23%
Suncorp Global Property Index Fund - Pension	0.20%	0.20%	0.20%	0.20%
Suncorp Multi-Manager Conservative Fund - Super	0.51%	0.48%	0.51%	0.48%
Suncorp Multi-Manager Conservative Fund - Pension	0.43%	0.41%	0.43%	0.41%

Investment Fund	Previous “Investment fee (% pa)”	Current “Investment fee (% pa)” (Effective 13 March 2019)	Previous “Total (% pa)”	Current “Total (% pa)” (Effective 13 March 2019)
Suncorp Multi-Manager Balanced Fund - Super	0.88%	0.49%	0.88%	0.49%
Suncorp Multi-Manager Balanced Fund - Pension	0.75%	0.42%	0.75%	0.42%
Suncorp Multi-Manager Growth Fund - Super	0.53%	0.50%	0.53%	0.50%
Suncorp Multi-Manager Growth Fund - Pension	0.45%	0.43%	0.45%	0.43%
Suncorp Multi-Manager High Growth Fund - Super	0.53%	0.51%	0.53%	0.51%
Suncorp Multi-Manager High Growth Fund - Pension	0.45%	0.43%	0.45%	0.43%
Suncorp Universal Conservative Fund – Super	0.35%	0.33%	0.35%	0.33%
Suncorp Universal Conservative Fund – Pension	0.30%	0.28%	0.30%	0.28%
Suncorp Universal Balanced Fund – Super	0.35%	0.33%	0.35%	0.33%
Suncorp Universal Balanced Fund – Pension	0.30%	0.28%	0.30%	0.28%
Suncorp Universal Growth Fund – Super	0.35%	0.33%	0.35%	0.33%
Suncorp Universal Growth Fund – Pension	0.30%	0.28%	0.30%	0.28%

No other changes

The Suncorp Brighter Super Product Guides and PDS otherwise remain unaltered by this Product Update. All other terms and conditions in those documents continue to apply.

Need more information?

If you have questions about any of the above, please call our Customer Service team on 13 11 55 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

This information is current as at 13 March 2019 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

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SPSL is a related body corporate of Suncorp-Metway Limited (ABN 66 010 831 722) (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Brighter Super accounts.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp Brighter Super for Business
- Suncorp Brighter Super Personal Super and Pension
- Suncorp Brighter Super Term Allocated Pension