

Some of the information in the Suncorp Employee Superannuation Plan (SESP) Product Guide and Suncorp Employee Superannuation Plan Product Disclosure Statement issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (SPSL) dated 3 April 2018 has changed, and we wanted to let you know about it in this Product Update. Read on for more information.

This Product Update is to be read together with your Suncorp Employee Superannuation Plan Product Guide and Product Disclosure Statement (PDS) issued by SPSL dated 3 April 2018.

### **Sale of Suncorp Life & Superannuation Limited (SLSL)**

On 28 February 2019 the Suncorp Group completed the sale of Suncorp Life & Superannuation Limited to TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483, it ceased to be part of the Suncorp Group and was renamed Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880). This has resulted in the following changes to the PDS:

1. With effect from 28 February 2019 the SESP Product Disclosure Statement is amended as follows:

a) The second sentence in the fourth paragraph on page 2 is replaced with the following:

“Insurance cover within the Plan is provided by Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880) (ALSL) in a non-participating policy issued to the Trustee. ALSL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies and is not part of the Suncorp Group.”

b) The first paragraph on page 16 is deleted and replaced with the following:

“The Suncorp Employee Superannuation Plan is part of the Suncorp Master Trust (Fund) (ABN 98 350 952 022, RSE Fund Registration No. R1056655). The Trustee and Suncorp-Metway Limited (ABN 66 010 831 722, AFSL 229882) (Suncorp Bank) are related bodies corporate of Suncorp Group Limited (ABN 66 145 290 124). Insurance cover offered through the Suncorp Employee Superannuation Plan is provided by Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880) in a non-participating policy issued to the Trustee. ALSL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies and is not part of the Suncorp Group. The obligations of the Trustee aren't guaranteed by any other company within the Suncorp Group. Except as otherwise stated, the Suncorp Group and its subsidiaries don't guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested ”

2. With effect from 28 February 2019 the Suncorp Employee Superannuation Plan Product Guide is amended as follows:

a) The second and third sentences in the first paragraph on page 1 are deleted and replaced with the following:

“Suncorp Portfolio Services Limited (SPSL) (ABN 61 063 427 958, AFSL237905) (the Trustee) and Suncorp-Metway Limited (ABN 66 010 831 722, AFSL 229882) (Suncorp Bank) are related bodies corporate of Suncorp Group Limited (ABN 66 145 290 124). Insurance cover offered through the Suncorp Employee Superannuation Plan is provided by Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880) (ALSL) (Insurer) in a non

participating policy issued to the Trustee. ALSL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies and is not part of the Suncorp Group.”

- b) The third sentence in the second paragraph on page 1 is deleted and replaced with:

“The obligations of the Trustee aren’t guaranteed by an other company within the Suncorp group.”

- c) Under the heading Definitions of terms used in the Suncorp Employee Superannuation Plan PDS and in this Product Guide on page 2 the second point is deleted and replaced with:

“‘Insurer’ and ‘Asteron Life’ mean Asteron Life & Superannuation Limited.”

- d) The first sentence under the heading Related companies on page 59 is deleted and replaced with:

“We, Suncorp Bank, Suncorp Funds Pty Ltd (ACN 153 008 354) (SFPL) and Suncorp Corporate Services Pty Ltd (ABN 69 074 966 466) are part of the Suncorp Group.”

- e) The third paragraph in the first column on page 72 is deleted and replaced with:

“Insurance offered through the Plan is provided by Asteron Life & Superannuation Limited (ABN 87 073 979 530, AFSL 229880) (ALSL) in a non-participating policy issued to the Trustee. ALSL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies and is not part of the Suncorp Group.”

All remaining references to “SLSL” are to be read as “ALSL” instead.

## Suncorp Traditional Capital Guaranteed Fund

With effect from 28 February 2019 the Suncorp Traditional Capital Guaranteed Fund investment option will change its name as set out in the table below. All references in the Product Disclosure Statements and Product Guides to “Suncorp Traditional Capital Guaranteed Fund” are to be read as its new name set out below.

Old Name	New Name
Suncorp Traditional Capital Guaranteed Fund	Asteron Traditional Capital Guaranteed Fund

## No other changes

The Suncorp Employee Superannuation Plan Product Guide and Product Disclosure Statement otherwise remain unaltered. All other terms and conditions in those documents continue to apply.

## Need more information?

If you have questions about any of the above, please call our Customer Service team on 1800 652 489 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We’ll be happy to help.

## Important disclosure

This information is current as at 1 March 2019 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

The Suncorp Employee Superannuation Plan is issued by Suncorp Portfolio Services Limited ABN 61 063 427 958 AFSL 237905 RSE licence no L0002059 (SPSL) as trustee for Suncorp Master Trust R1056655 ABN 98 30 952 022. SPSL is part of the Suncorp Group of entities. The different entities of the Suncorp Group are not responsible for, or liable in respect of products and services provided by other Suncorp Group entities. Information provided is general advice only and does not take into account any person's objectives, financial situation or needs. Before making a decision to acquire the Suncorp Employee Superannuation Plan, please read the Suncorp Employee Superannuation Plan Product Disclosure Statement and Product Guide and other associated documents including the Financial Services Guide (FSG), Understanding Investment Risk Flyer and the Insurance Premium Rates Guide, and speak to your financial adviser. The Suncorp Employee Superannuation Plan is not a bank deposit or other liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

SPSL is a related body corporate of Suncorp-Metway Limited (ABN 66 010 831 722) (Suncorp Bank). Suncorp Bank is not liable nor responsible for, and does not guarantee or otherwise support, Suncorp Employee Superannuation Plan accounts.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp Employee Superannuation Plan