

Some of the information in the Suncorp Brighter Super Personal Super and Pension and Suncorp Brighter Super for Business Product Disclosure Statements and Product Guide issued by Suncorp Portfolio Services Limited (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) (SPSL) dated 3 April 2018 has changed, and we wanted to let you know about it in this Product Update.

This Product Update is issued by SPSL and is to be read together with your Suncorp Brighter Super Personal Super and Pension or Suncorp Brighter Super for Business Product Disclosure Statement (as applicable) and the Product Guide (PDS).

The following changes are all effective **3 October 2018**.

1. Strategic asset allocation, investment objective and asset class ranges for the ***Suncorp Lifestage Funds***.
2. Strategic asset allocation and asset class ranges for the ***Suncorp Universal Funds***.
3. Strategic asset allocation and asset class ranges for the ***Suncorp Multi-Manager Funds***.

The following changes are also effective **29 October 2018**.

1. ***Buy-sell spreads*** for some investment funds.

Please read on for more information.

The table under the heading How we invest your money in the Suncorp Lifestage Fund on pages 8 and 9 of the Suncorp Brighter Super Personal Super and Pension and Suncorp Brighter Super for Business Product Disclosure Statements is deleted and replaced with the following:

## Suncorp Lifestage Funds - Strategic Asset Allocation - Super

Your year of birth	Standard Risk Measure	Recommended minimum time to keep the investment	Strategic Asset Allocation								
			Income Investments (%)				Growth Investments (%)				
			Cash	Australian Fixed Interest	International Fixed Interest	Total Income	Infrastructure	Property	Australian Shares	International Shares	Total Growth
2000-2004	High	10 years +	2	5	3	10	6	9	33	42	90
1995-1999	High	10 years +	2	5	3	10	6	9	33	42	90
1990-1994	High	10 years +	2	5	3	10	6	9	33	42	90
1985-1989	High	10 years +	2	5	3	10	6	9	33	42	90
1980-1984	High	10 years +	2	5	3	10	6	9	33	42	90
1975-1979	High	10 years +	3	6	4	13	6	9	32	40	87
1970-1974	Medium to high	10 years +	5	8	6	19	5	9	30	37	81
1965-1969	Medium to high	10 years +	8	12	7	27	5	8	27	33	73
1960-1964	Medium to high	10 years +	11	16	10	37	4	8	23	28	63
1955-1959	Medium	10 years +	16	20	11	47	4	6	19	24	53
1950-1954	Medium	10 years +	20	22	12	54	3	6	17	20	46
1945-1949	Medium	5 years +	21	24	13	58	3	6	15	18	42
1940-1944	Medium	5 years +	23	25	13	61	3	5	14	17	39
1935-1939	Medium	5 years +	23	26	13	62	3	5	14	16	38
1934 or earlier	Medium	5 years +	23	26	13	62	3	5	14	16	38

## Suncorp Lifestage Funds - Strategic Asset Allocation - Pension

The following is inserted as a new heading and table immediately below the table headed How we invest your money in the Suncorp Lifestage Fund on pages 8 and 9 of the Suncorp Brighter Super Personal Super and Pension Product Disclosure Statement:

How we invest your money in the Suncorp Lifestage Fund – pensioners only

Your year of birth	Standard Risk Measure	Reccomended minimum time to keep the investment	Strategic Asset Allocation								
			Income Investments (%)				Growth Investments (%)				
			Cash	Australian Fixed Interest	International Fixed Interest	Total Income	Infrastructure	Property	Australian Shares	International Shares	Total Growth
1960-1964	Medium to high	10 years +	11	16	10	37	4	8	24	27	63
1955-1959	Medium	10 years +	16	20	11	47	4	6	20	23	53
1950-1954	Medium	10 years +	20	22	12	54	3	6	18	19	46
1945-1949	Medium	5 years +	21	24	13	58	3	6	16	17	42
1940-1944	Medium	5 years +	23	25	13	61	3	5	15	16	39
1935-1939	Medium	5 years +	23	26	13	62	3	5	15	15	38
1934 or earlier	Medium	5 years +	23	26	13	62	3	5	15	15	38

## Suncorp Lifestage Funds – Investment Objective and asset class ranges

The table on page 21 of the Product Guide below the paragraph headed **Investment objective** is deleted and replaced with the following:

Suncorp Lifestage Fund	Investment objective	Ranges (%) for the different investments						
		Cash	Australian Fixed Interest	International Fixed Interest	Infrastructure	Property	Australian Shares	International Shares
1934 or earlier	Primarily capital preservation with a return objective of CPI + 1.5% over 10 years	10-100	0-70	0-70	0-20	0-20	0-30	0-30
1935-1939	Primarily capital preservation with a return objective of CPI + 1.5% over 10 years	10-100	0-70	0-70	0-20	0-20	0-30	0-30
1940-1944	Primarily capital preservation with a return objective of CPI + 2.0% over 10 years	10-100	0-70	0-70	0-20	0-20	0-30	0-30
1945-1949	Primarily capital preservation with a return objective of CPI + 2.0% over 10 years	8-100	0-70	0-70	0-20	0-20	0-30	0-30
1950-1954	Tilted towards capital preservation with a return objective of CPI + 2.0% over 10 years	8-100	0-70	0-70	0-20	0-30	0-40	0-40
1955-1959	Tilted towards capital preservation with a return objective of CPI + 2.5% over 10 years	5-100	0-70	0-70	0-20	0-30	0-40	0-40
1960-1964	Tilted towards capital preservation with a return objective of CPI + 3.0% over 10 years	0-100	0-60	0-60	0-20	0-40	0-50	0-50
1965-1969	Tilted towards wealth generation with a return objective of CPI + 3.0% over 10 years	0-100	0-60	0-60	0-20	0-40	0-60	0-60
1970-1974	Tilted towards wealth generation with a return objective of CPI + 3.5% over 10 years	0-100	0-50	0-50	0-20	0-40	0-60	0-60
1975-1979	Primarily wealth generation with a return objective of CPI + 3.5% over 10 years	0-100	0-40	0-40	0-20	0-50	0-70	0-70
1980-1984	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years	0-100	0-30	0-30	0-20	0-50	0-70	0-70
1985-1989	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years	0-100	0-30	0-30	0-20	0-50	0-70	0-70
1990-1994	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years	0-100	0-30	0-30	0-20	0-50	0-70	0-70
1995-1999	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years	0-100	0-30	0-30	0-20	0-50	0-70	0-70
2000-2004	Primarily wealth generation with a return objective of CPI + 4.0% over 10 years	0-100	0-30	0-30	0-20	0-50	0-70	0-70

## Suncorp Universal Funds - Strategic Asset Allocation and ranges - Super

The three columns headed “Asset type”, Strategic asset allocation (%) and Range (%) next to the heading **Investment mix** for the Suncorp Universal Conservative Fund, Suncorp Universal Balanced Fund on pages 25, 27 and 29 respectively of the Product Guide are deleted and replaced with the following:

### Suncorp Universal Conservative Fund

Asset class	Australian Equity	International Equity	Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	11.0	14.0	4.0	3.0	25.0	17.0	26.0
Range	0 - 30%	0 - 30%	0 - 20%	0 - 20%	0 - 70%	0 - 70%	0 - 100%

### Suncorp Universal Balanced Fund

Asset class	Australian Equity	International Equity	Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	20.0	24.0	6.0	4.0	18.0	13.0	15.0
Range	0 - 50%	0 - 50%	0 - 40%	0 - 20%	0 - 60%	0 - 60%	0 - 100%

### Suncorp Universal Growth Fund

Asset class	Australian Equity	International Equity	Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	29.0	36.0	8.0	5.0	10.0	7.0	5.0
Range	0 - 60%	0 - 60%	0 - 40%	0 - 20%	0 - 40%	0 - 40%	0 - 100%

## Suncorp Universal Funds - Strategic Asset Allocation & ranges – Pension

Immediately under the information next to the heading **Investment mix** for the Suncorp Universal Conservative Fund, Suncorp Universal Balanced Fund on pages 25, 27 and 29 respectively of the Product Guide, insert a new row headed **Investment mix – for pensioners only** and add the following:

### Suncorp Universal Conservative Fund

Asset class	Australian Equity	International Equity	Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	12.0	13.0	4.0	3.0	25.0	17.0	26.0
Range	0 - 30%	0 – 30%	0 – 20%	0 - 20%	0 - 70%	0 - 70%	0 - 100%

### Suncorp Universal Balanced Fund

Asset class	Australian Equity	International Equity	Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	21.0	23.0	6.0	4.0	18.0	13.0	15.0
Range	0 - 50%	0 – 50%	0 – 40%	0 - 20%	0 - 60%	0 - 60%	0 - 100%

### Suncorp Universal Growth Fund

Asset class	Australian Equity	International Equity	Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	30.0	35.0	8.0	5.0	10.0	7.0	5.0
Range	0 - 60%	0 – 60%	0 – 40%	0 - 20%	0 - 40%	0 - 40%	0 - 100%

## Suncorp Multi-Manager Funds - Strategic Asset Allocation & ranges - Super

The three columns headed “Asset type”, Strategic asset allocation (%) and Range (%) next to the heading **Investment mix** for the Suncorp Multi- Manager Growth Fund and the Suncorp Multi – Manager High Growth Fund Fund on pages 29 and 30 respectively of the Product Guide are deleted and replaced with the following:

### Suncorp Multi-Manager Growth Fund

Asset class	Australian Equity	International Equity	Australian Listed Property	International Listed Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	27.0	35.0	3.0	5.0	5.0	10.0	7.0	8.0
Range	15 - 45%	20 – 50%	0 - 15%	0 - 15%	0 – 20%	0 – 20%	0 – 20%	0 – 20%

### Suncorp Multi-Manager High Growth Fund

Asset class	Australian Equity	International Equity	Australian Listed Property	International Listed Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
Strategic Asset Allocation (%)	33.0	42.0	3.0	6.0	6.0	4.0	2.0	4.0
Range	20 - 50%	25 – 55%	0 - 15%	0 - 15%	0 – 20%	0 – 20%	0 – 20%	0 – 20%

## Suncorp Multi-Manager Funds - Strategic Asset Allocation & ranges – Pension

Immediately under the information next to the heading **Investment mix** for the Suncorp Multi - Manager Growth Fund and the Suncorp Multi – Manager High Growth Fund on pages 29 and 30 respectively of the Product Guide, insert a new row headed **Investment mix – pension only** and add the following:

### Suncorp Multi-Manager Growth Fund

Asset class	Australian Equity	International Equity	Australian Listed Property	International Listed Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
<b>Strategic Asset Allocation (%)</b>	28.0	34.0	4.0	4.0	5.0	10.0	7.0	8.0
<b>Range</b>	15 - 45%	20 – 50%	0 - 15%	0 - 15%	0 – 20%	0 – 20%	0 – 20%	0 – 20%

### Suncorp Multi-Manager High Growth Fund

Asset class	Australian Equity	International Equity	Australian Listed Property	International Listed Property	Infrastructure	Australian Fixed Interest	International Fixed Interest	Cash
<b>Strategic Asset Allocation (%)</b>	35.0	40.0	5.0	4.0	6.0	4.0	2.0	4.0
<b>Range</b>	20 - 50%	25 – 55%	0 - 15%	0 - 15%	0 – 20%	0 – 20%	0 – 20%	0 – 20%



In relation to the investment funds listed below, delete their respective buy-sell spreads set out in the table under the column heading “Buy-sell Spread” on pages 68 and 69 of Product Guide (shown in the column titled **Existing** below), and replace them with the buy-sell spreads listed under the heading **New** below:

## Buy-Sell spread changes

Investment Option	Existing	New
CFS Wholesale Global Credit Income Fund	+/- 0.25%	+/- 0.15%
Morningstar Balanced Fund	+/- 0.14%	+/- 0.10%
Morningstar Growth Fund	+/- 0.16%	+/- 0.10%
Morningstar High Growth Fund	+/- 0.17%	+/- 0.10%
Morningstar Moderate Fund	+/- 0.11%	+/- 0.10%
Suncorp Global Property Index Fund	+/- 0.21%	+/- 0.11%
Suncorp International Shares Index Fund	+/- 0.10%	+ 0.11% / - 0.08%
Suncorp International Listed Property Index Fund	+/- 0.10%	+ 0.11% / - 0.08%
Suncorp Multi-Manager Balanced Fund	+/- 0.10%	+/- 0.12%
Suncorp Universal Growth Fund	+/- 0.12%	+/- 0.10%
Suncorp Lifestage Fund 1934 or earlier - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1935-39 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1940-44 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1945-49 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1950-54 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1955-59 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1960-64 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1965-69 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1970-74 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1975-79 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1980-84 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1985-89 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1990-94 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 1995-99 - Super	+/- 0.11%	+/- 0.10%
Suncorp Lifestage Fund 2000-04 - Super	+/- 0.11%	+/- 0.10%

## No other changes

The Suncorp Brighter Super Personal Super and Pension and Suncorp Brighter Super for Business Product Disclosure Statements and Product Guide otherwise remain unaltered. All other terms and conditions in those documents continue to apply.

## Need more information?

If you have questions about any of the above, please call our Customer Service team on 13 11 55 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

## Important disclosure

This information is current as at 2 October 2018 and may be subject to change. This document provides an overview or summary only of the matters referred to in it, and it should not be considered a comprehensive statement on any matter or relied upon as such.

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