

Suncorp WealthSmart® Product Update

Issued 31 October 2015

Changes to the Suncorp Lifestage Fund

Effective 1 November 2015, the Strategic Asset Allocations and Standard Risk Measures for the Suncorp Lifestage Fund will change as detailed below.

Suncorp Lifestage Fund										
Your year of birth	1934 and earlier		1935-1939		1940-1944		1945-1949		1950-1954	
Strategic Asset Allocation (SAA)*	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)
Australian shares	11	12	11	12	11	12	11	13	13	14
International shares	1	8	1	8	2	8	2	9	3	10
Property	8	9	8	8	8	8	8	8	9	9
Infrastructure	4	5	4	5	4	5	4	5	4	5
Total growth	24	34	24	33	25	33	25	35	29	38
Australian fixed interest	37	31	37	31	37	31	36	30	34	28
International fixed interest	12	10	12	10	14	10	15	11	15	12
Cash	27	25	27	26	24	26	24	24	22	22
Total income	76	66	76	67	75	67	75	65	71	62
Standard Risk Measure	Current	New	Current	New	Current	New	Current	New	Current	New
	3 – Low to medium	No change	3 – Low to medium	No change	3 – Low to medium	No change	3 – Low to medium	No change	3 – Low to medium	4 - Medium

*These percentages can vary to allow our investment manager to maintain the long-term objective of each Suncorp Lifestage Fund. To keep things simple, we've rounded these numbers up or down to the nearest full one per cent, and where the resulting totals haven't added up to 100 per cent, we've adjusted cash.



Suncorp Lifestage Fund

Your year of birth	1955-1959		1960-1964		1965-1969		1970-1974		1975-1979	
Strategic Asset Allocation (SAA)*	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)
Australian shares	16	17	21	21	27	24	33	28	37	31
International shares	5	13	8	16	12	19	17	23	22	26
Property	11	10	13	12	17	13	20	15	21	15
Infrastructure	3	6	3	6	2	7	2	7	1	7
Total growth	35	46	45	55	58	63	72	73	81	79
Australian fixed interest	31	25	26	21	20	16	13	12	9	9
International fixed interest	15	11	14	10	12	9	9	7	6	6
Cash	19	18	15	14	10	12	6	8	4	6
Total income	65	54	55	45	42	37	28	27	19	21
Standard Risk Measure	Current	New	Current	New	Current	New	Current	New	Current	New
	4 – Medium	No change	4 – Medium	5 – Medium to high	5 – Medium to high	No change	6 – High	5 – Medium to high	6 – High	No change

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Suncorp Lifestage Fund

Your year of birth	1980-1984		1985-1989		1990-1994		1995-1999		2000-2004	
Strategic Asset Allocation (SAA)*	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)	Current (%)	New (%)
Australian shares	39	33	38	34	37	35	36	36	36	36
International shares	26	29	29	31	32	33	36	35	36	36
Property	21	15	20	15	19	15	18	14	18	14
Infrastructure	1	7	1	7	1	6	1	5	1	5
Total growth	87	84	88	87	89	89	91	90	91	91
Australian fixed interest	6	7	5	6	5	4	4	4	4	4
International fixed interest	5	5	4	4	4	4	4	4	4	4
Cash	2	4	3	3	2	3	1	2	1	1
Total income	13	16	12	13	11	11	9	10	9	9
Standard Risk Measure	Current	New	Current	New	Current	New	Current	New	Current	New
	6 – High	No change	6 – High	No change	6 – High	No change	6 – High	No change	6 – High	No change

*These percentages can vary to allow our investment manager to maintain the long-term objective of each Suncorp Lifestage Fund. To keep things simple, we've rounded these numbers up or down to the nearest full one per cent, and where the resulting totals haven't added up to 100 per cent, we've adjusted cash.

Changes to the Suncorp WealthSmart Term Deposits

Suncorp WealthSmart Term Deposits are an illiquid investment

A request to break a Suncorp WealthSmart Term Deposit prior to the maturity date won't be completed until monies in the underlying fixed term deposit are in turn received from the Bank. The effective date of the transaction will be the date we receive the monies from the Bank.

Unless grounds for hardship exist, this will take 31 days from when the Bank is notified by us of the request to break the underlying fixed term deposit. We will complete a request to break a Suncorp WealthSmart Term Deposit prior to the maturity date within a maximum 60 days of receipt of that request. Because the Bank requires 31 days notice to break a term deposit prior to its maturity date, Suncorp WealthSmart Term Deposits broken prior to maturity are classified as 'illiquid investments' for superannuation purposes in that their proceeds can't be switched, rolled over or transferred within 30 days of receiving your request. By investing in a Suncorp WealthSmart Term Deposit you acknowledge that if it is broken prior to maturity it is an illiquid investment for superannuation purposes and that we're not required to switch, rollover or transfer the amount within 30 days of receiving your request.

If you request to switch or withdraw all or part of your account balance and this includes an investment in a Suncorp WealthSmart Term Deposit, your request will be processed as two transactions. The effective date for your switch or withdrawal from non-Suncorp WealthSmart Super investment options will be the date we receive your request. The effective date of your switch or withdrawal from the Suncorp WealthSmart Term Deposit will be the date we receive the monies back from the Bank. This may take more than 31 days from the day we receive your request.

Requests to break a Suncorp WealthSmart Term Deposit prior to maturity immediately due to severe financial hardship are assessed by us on a case by case basis. An interest adjustment will apply. Refer to the **What happens on maturity or when your term deposit is broken?** section of the Product Guide.

Need more information?

If there's anything else you need to know, please speak to your adviser or call our Customer Service team on 13 11 55 between 8am and 6pm (Australian Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059), Suncorp Life & Superannuation Limited (SLSL) (ABN 87 073 979 530, AFSL 229880) and Suncorp-Metway Limited (ABN 66 010 831 722, AFSL 229882) (Suncorp Bank) (Bank) are related bodies corporate of Suncorp Group Limited (ABN 66 145 290 124) (Suncorp Group). The obligations of the Trustee, SLSL and the Bank are not guaranteed by each other or any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp WealthSmart® Personal Super, Suncorp WealthSmart® Business Super & Suncorp WealthSmart® Pension