Suncorp Everyday Super™ Product Update

Issued 31 October 2015

Changes to the Suncorp Lifestage Fund

Effective 1 November 2015, the Strategic Asset Allocations and Standard Risk Measures for the Suncorp Lifestage Fund will change as detailed below.

Suncorp Lifestage Fund										
Your year of birth	1934 and earlier		1935-1939		1940-1944		1945-1949		1950-1954	
Strategic Asset Allocation (SAA)*	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**
Australian shares	11	**12**	11	**12**	11	**12**	11	**13**	13	**14**
International shares	1	**8**	1	**8**	2	**8**	2	**9**	3	**10**
Property	8	**9**	8	**8**	8	**8**	8	**8**	9	**9**
Infrastructure	4	**5**	4	**5**	4	**5**	4	**5**	4	**5**
Total growth	24	**34**	24	**33**	25	**33**	25	**35**	29	**38**
Australian fixed interest	37	**31**	37	**31**	37	**31**	36	**30**	34	**28**
International fixed interest	12	**10**	12	**10**	14	**10**	15	**11**	15	**12**
Cash	27	**25**	27	**26**	24	**26**	24	**24**	22	**22**
Total income	76	**66**	76	**67**	75	**67**	75	**65**	71	**62**
Standard Risk Measure	**Current**	**New**	**Current**	**New**	**Current**	**New**	**Current**	**New**	**Current**	**New**
	3 – Low to medium	No change	3 – Low to medium	No change	3 – Low to medium	No change	3 – Low to medium	No change	3 – Low to medium	**4 - Medium**

*These percentages can vary to allow our investment manager to maintain the long-term objective of each Suncorp Lifestage Fund. To keep things simple, we've rounded these numbers up or down to the nearest full one per cent, and where the resulting totals haven't added up to 100 per cent, we've adjusted cash.

SUNCORP Superannuation

Suncorp Lifestage Fund										
Your year of birth	1955-1959		1960-1964		1965-1969		1970-1974		1975-1979	
Strategic Asset Allocation (SAA)*	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**
Australian shares	16	**17**	21	**21**	27	**24**	33	**28**	37	**31**
International shares	5	**13**	8	**16**	12	**19**	17	**23**	22	**26**
Property	11	**10**	13	**12**	17	**13**	20	**15**	21	**15**
Infrastructure	3	**6**	3	**6**	2	**7**	2	**7**	1	**7**
Total growth	35	**46**	45	**55**	58	**63**	72	**73**	81	**79**
Australian fixed interest	31	**25**	26	**21**	20	**16**	13	**12**	9	**9**
International fixed interest	15	**11**	14	**10**	12	**9**	9	**7**	6	**6**
Cash	19	**18**	15	**14**	10	**12**	6	**8**	4	**6**
Total income	65	**54**	55	**45**	42	**37**	28	**27**	19	**21**
Standard Risk Measure	**Current**	**New**	**Current**	**New**	**Current**	**New**	**Current**	**New**	**Current**	**New**
	4 – Medium	No change	4 – Medium	**5 – Medium to high**	5 – Medium to high	No change	6 – High	**5 – Medium to high**	6 – High	No change

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Suncorp Lifestage Fund										
Your year of birth	1980-1984		1985-1989		1990-1994		1995-1999		2000-2004	
Strategic Asset Allocation (SAA)*	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**	**Current (%)**	**New (%)**
Australian shares	39	**33**	38	**34**	37	**35**	36	**36**	36	**36**
International shares	26	**29**	29	**31**	32	**33**	36	**35**	36	**36**
Property	21	**15**	20	**15**	19	**15**	18	**14**	18	**14**
Infrastructure	1	**7**	1	**7**	1	**6**	1	**5**	1	**5**
Total growth	87	**84**	88	**87**	89	**89**	91	**90**	91	**91**
Australian fixed interest	6	**7**	5	**6**	5	**4**	4	**4**	4	**4**
International fixed interest	5	**5**	4	**4**	4	**4**	4	**4**	4	**4**
Cash	2	**4**	3	**3**	2	**3**	1	**2**	1	**1**
Total income	13	**16**	12	**13**	11	**11**	9	**10**	9	**9**
Standard Risk Measure	**Current**	**New**	**Current**	**New**	**Current**	**New**	**Current**	**New**	**Current**	**New**
	6 – High	No change	6 – High	No change	6 – High	No change	6 – High	No change	6 – High	No change

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Changes to the Suncorp Everyday Super Term Deposits

Suncorp Everyday Super Term Deposits are an illiquid investment

A request to break a Suncorp Everyday Super Term Deposit prior to the maturity date won't be completed until monies in the underlying fixed term deposit are in turn received from the Bank. The effective date of the transaction will be the date we receive the monies from the Bank.

Unless grounds for hardship exist, this will take 31 days from when the Bank is notified by us of the request to break the underlying fixed term deposit. We will complete a request to break a Suncorp Everyday Super Term Deposit prior to the maturity date within a maximum 60 days of receipt of that request. Because the Bank requires 31 days notice to break a term deposit prior to its maturity date, Suncorp Everyday Super Term Deposits broken prior to maturity are classified as 'illiquid investments' for superannuation purposes in that their proceeds can't be switched, rolled over or transferred within 30 days of receiving your request. By investing in a Suncorp Everyday Super Term Deposit you acknowledge that if it is broken prior to maturity it is an illiquid investment for superannuation purposes and that we're not required to switch, rollover or transfer the amount within 30 days of receiving your request.

If you request to switch or withdraw all or part of your account balance and this includes an investment in a Suncorp Everyday Super Term Deposit, your request will be processed as two transactions. The effective date for your switch or withdrawal from non-Suncorp Everyday Super investment options will be the date we receive your request. The effective date of your switch or withdrawal from the Suncorp Everyday Super Term Deposit will be the date we receive the monies back from the Bank. This may take more than 31 days from the day we receive your request.

Requests to break a Suncorp Everyday Super Term Deposit prior to maturity immediately due to severe financial hardship are assessed by us on a case by case basis. An interest adjustment will apply. Refer to the **Breaking your Everyday Super Term Deposit before it matures** section of the Product Guide.

Need more information?

If there's anything else you need to know, please speak to your adviser or call our Customer Service team on 1800 191 517 between 8am and 6pm (Australian Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure
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This Product Update is issued by the Trustee and updates the following products:

- Suncorp Everyday Super & Suncorp Everyday Super Pension