

Suncorp WealthSmart® Product Update

Issued 1 January 2015

Suncorp WealthSmart Term Deposits – introducing a new ‘break’ notice period

If you’re looking for income certainty for your super or pension, you can invest as little as \$1,000 in a Suncorp WealthSmart Term Deposit and receive a fixed interest rate for your chosen investment term.

With a Suncorp WealthSmart Term Deposit, your money is generally ‘locked’ in for your chosen investment term. However, there are some circumstances when you, or we, can ‘break’ your term deposit early:

Breaking a term deposit	
When can you break your term deposit	<ul style="list-style-type: none">• If you ask to switch out of a term deposit before it matures• If you request a partial withdrawal and there’s not enough money in your other investment options to pay out your requested amount• If you ask to withdraw or rollover in full, or close your Suncorp WealthSmart account.
When can we break your term deposit	<ul style="list-style-type: none">• If the balance of your account invested in Suncorp WealthSmart Term Deposits exceeds 85% of your account balance at any time. You’ll need to make sure you maintain at least 15% of your account balance in other investment options (not in term deposits)• If there’s not enough money left in your other investment options to pay for fees, costs, insurance fees, contributions tax, pension payments, or any other amount we need to deduct. <p>If we need to break your term deposit for one of the reasons shown above, we will break the term deposit which is closest to maturity.</p>

If your term deposit is broken for any reason, it will be broken in full. In other words it can’t be partially broken. If you wish to break your term deposit before the end of your chosen investment term, you must provide us with at least 20 days notice after which the standard term deposit redemption periods will apply.

How does this impact my transaction request?

Breaking a term deposit	
When you ask to switch out of a term deposit	If you ask to switch out of a term deposit before it matures, the switch will be completed after the notice period. You will receive the unit price effective for your new investment option(s) for that day.
When you ask to withdraw	If you ask to withdraw (either full or partial) and this results in your term deposit being broken before it matures, your request will be completed after the notice period.

New investment information for Suncorp Diversified Portfolios

Suncorp Secure Portfolio			Suncorp Conservative Portfolio		
Secure			Conservative		
Investment objective Aims to earn a rate of return that exceeds Consumer Price Index increases by at least 0.5% pa over a rolling 1 year period.			Investment objective Aims to earn a rate of return that exceeds Consumer Price Index increases by at least 1.00% pa over rolling 3 year periods.		
Investment strategy Predominantly defensive assets, largely cash with a small diversified exposure to growth assets to provide some capital growth.			Investment strategy Predominantly defensive assets and strategies with a mix of both Australian and international investments.		
	Strategic allocation (%)	Ranges (%)		Strategic allocation (%)	Ranges (%)
Australian shares	3.0	5.0 – 25.0	Australian shares	14.0	35.0 – 55.0
International shares	3.0		International shares	10.0	
Australian property securities	1.0		Australian property securities	3.0	
International property securities	0.0		International property securities	1.0	
Global infrastructure	0.0		Global infrastructure	2.0	
Alternative strategies	0.0		Alternative strategies	6.0	
Australian bonds	6.0	75.0 – 95.0	Australian bonds	16.0	45.0 – 65.0
International bonds (hedged)	5.0		International bonds (hedged)	14.0	
Global inflation-linked securities (hedged)	3.0		Global inflation-linked securities (hedged)	6.0	
Cash	79.0		Cash	28.0	
Standard Risk Measure	1 – Very low		Standard Risk Measure	3 – Low to medium	
Style	Multi-manager		Style	Multi-manager	
Timeframe	1 year plus		Timeframe	3 years plus	
Investment fee	0.34% pa		Investment fee	0.54% pa	
Performance fee	Yes ¹		Performance fee	Yes ¹	
Buy-sell spread as at 31 December 2014:	+/- 0.03%		Buy-sell spread as at 31 December 2014:	+/- 0.10%	

Suncorp Balanced Portfolio			Suncorp Growth Portfolio		
Secure			Conservative		
Investment objective Aims to earn a rate of return that exceeds Consumer Price Index increases by at least 2.50% over rolling 5 year periods.			Investment objective Aims to earn a rate of return that exceeds Consumer Price Index increases by at least 3.50% pa over rolling 7 year periods.		
Investment strategy A balance between return seeking and defensive assets and strategies with a mix of both Australian and international investments.			Investment strategy Predominantly return seeking assets and strategies with a mix of both Australian and international investments.		
	Strategic allocation (%)	Ranges (%)		Strategic allocation (%)	Ranges (%)
Australian shares	23.0	50.0 – 70.0	Australian shares	32.0	65.0 – 85.0
International shares	17.0		International shares	24.0	
Australian property securities	5.0		Australian property securities	7.0	
International property securities	2.0		International property securities	3.0	
Global infrastructure	3.0		Global infrastructure	3.0	
Alternative strategies	8.0		Alternative strategies	11.0	
Australian bonds	13.0	30.0 – 50.0	Australian bonds	7.0	15.0 – 35.0
International bonds (hedged)	11.0		International bonds (hedged)	6.0	
Global inflation-linked securities (hedged)	6.0		Global inflation-linked securities (hedged)	3.0	
Cash	12.0		Cash	4.0	
Standard Risk Measure	4 – Medium		Standard Risk Measure	5 – Medium to high	
Style	Multi-manager		Style	Multi-manager	
Timeframe	5 years plus		Timeframe	7 years plus	
Investment fee	0.56% pa		Investment fee	0.56% pa	
Performance fee	Yes ¹		Performance fee	Yes ¹	
Buy-sell spread as at 31 December 2014:	+/- 0.14%		Buy-sell spread as at 31 December 2014:	+/- 0.16%	

Suncorp High Growth Portfolio		
Secure		
Investment objective Aims to earn a rate of return that exceeds Consumer Price Index increases by at least 5.00% pa over rolling 10 year periods.		
Investment strategy Return seeking assets and strategies with a mix of both Australian and International Investments.		
	Strategic allocation (%)	Ranges (%)
Australian shares	44.0	80.0 – 100.0
International shares	33.0	
Australian property securities	10.0	
International property securities	4.0	
Global infrastructure	4.0	
Alternative strategies	4.0	
Australian bonds	0.0	0.0 – 20.0
International bonds (hedged)	0.0	
Global inflation-linked securities (hedged)	0.0	
Cash	1.0	
Standard Risk Measure	6 – High	
Style	Multi-manager	
Timeframe	10 years plus	
Investment fee	0.76% pa	
Performance fee	Yes ¹	
Buy-sell spread as at 31 December 2014:	+/- 0.17%	

Specific notes

1. Suncorp Diversified Portfolios

Certain underlying investment managers and underlying Ibbotson Associates trusts may charge performance fees. These fees are payable if the relevant investment manager meets specific investment performance targets. Performance fees are structured so that an investment manager's remuneration is linked to the investment return achieved over an appropriate benchmark index. Underlying investment managers' performance fees are typically between 10.25% and 30.75% pa of performance in excess of the relevant benchmark index, although they can be higher or lower.

For trusts managed by Ibbotson Associates which charge a performance fee, the performance fee is currently 10.25% pa of performance in excess of the relevant benchmark and can be changed so long as it is within the maximum of 25% pa permitted by the relevant trust constitution.

Where Ibbotson Associates charges performance fees in the underlying Ibbotson trusts a sufficient number of units are redeemed in the trusts to fund payment of the performance fee. Any performance fees payable that aren't covered by the investment fee will be an additional cost to you. The method of charging performance fees (including the performance amount of the performance fee) may change in the future. Members will be notified via the monthly investment performance report (available via suncorp.com.au/super) if performance fee arrangements change and result in the estimated performance fees exceeding the range disclosed.

Need more information?

If there's anything else you need to know, please call our Customer Service team on 13 11 55 between 8am and 6pm (Eastern Standard Time) Monday to Friday. We'll be happy to help.

Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) and Suncorp Life & Superannuation Limited (SLSL) (ABN 87 073 979 530, AFSL 229880) are related bodies corporate of Suncorp-Metway Limited (Suncorp) (ABN 66 010 831 722). The obligations of the Trustee and SLSL are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp WealthSmart Personal Super
- Suncorp WealthSmart Business Super
- Suncorp WealthSmart Pension