

Suncorp Everyday Super™ Product Update

Issued 1 January 2015

Everyday Super Term Deposits – introducing a new ‘break’ notice period

If you’re looking for income certainty for your super or pension, you can invest as little as \$1,000 in an Everyday Super Term Deposit and receive a fixed interest rate for your chosen investment term.

With an Everyday Super Term Deposit, your money is generally ‘locked’ in for your chosen investment term. However, there are some circumstances when you, or we, can ‘break’ your term deposit early:

Breaking a term deposit	
When can you break your term deposit	<ul style="list-style-type: none">• If you ask to switch out of a term deposit before it matures• If you request a partial withdrawal and there’s not enough money in your other investment options to pay out your requested amount• If you ask to withdraw or rollover in full, or close your Everyday Super account.
When can we break your term deposit	<ul style="list-style-type: none">• If the balance of your account invested in Everyday Super Term Deposits exceeds 85% of your account balance at any time. You’ll need to make sure you maintain at least 15% of your account balance in other investment options (not in term deposits)• If there’s not enough money left in your other investment options to pay for fees, costs, insurance fees, contributions tax, pension payments, or any other amount we need to deduct. <p>If we need to break your term deposit for one of the reasons shown above, we will break the term deposit which is closest to maturity.</p>

If your term deposit is broken for any reason, it will be broken in full. In other words it can’t be partially broken. If you wish to break your term deposit before the end of your chosen investment term, you must provide us with at least 20 days notice after which the standard term deposit redemption periods will apply.

How does this impact my transaction request?

Breaking a term deposit	
When you ask to switch out of a term deposit	If you ask to switch out of a term deposit before it matures, the switch will be completed after the notice period. You will receive the unit price effective for your new investment option(s) for that day.
When you ask to withdraw	If you ask to withdraw (either full or partial) and this results in your term deposit being broken before it matures, your request will be completed after the notice period.

Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) and Suncorp Life & Superannuation Limited (SLSL) (ABN 87 073 979 530, AFSL 229880) are related bodies corporate of Suncorp-Metway Limited (Suncorp) (ABN 66 010 831 722). The obligations of the Trustee and SLSL are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp Everyday Super
- Suncorp Everyday Super - Pension