

Suncorp Employee Superannuation Plan s290-170 Notice of intent to deduct



Issued 29 October 2011

Suncorp Portfolio Services Limited (Trustee)
ABN 61 063 427 958 AFSL 237905 RSE L0002059

Please use this form if you wish to claim a tax deduction for your personal contributions. We recommend you seek advice from a tax professional before completing this form.

Tips to help you complete this form

- Use blue or black pen and CAPITAL letters
- Use a cross (X) to mark answer boxes
- Complete all of the form and sign and date on the last page

Any questions? If you'd like help completing this form, or if you have any questions, just call us on 1800 652 489

Important information

We cannot accept a notice to claim a tax deduction on any part or full amount of a personal contribution that you've used to start a pension or where you've rolled over or withdrawn the contributions from the Suncorp Employee Superannuation Plan.

A tax deduction can only be claimed if:

- you are self-employed, substantially self-employed (see definition below), retired or unemployed
- you advise the Trustee of the amount you want to claim as a tax deduction
- the Trustee acknowledges your advice (an acknowledgement will be issued promptly after receipt of this form from you)

You can only claim a tax deduction for contributions received into your Suncorp Employee Superannuation Plan account from 1 July 2011.

Substantially self-employed

You are substantially self-employed if your assessable income plus reportable fringe benefits plus reportable employer super contributions is less than 10% of your total assessable income plus reportable fringe benefits plus reportable employer super contributions for the year.

'Eligible employment' means employment where your employer would normally be obliged to make super contributions to a super fund for your benefit.

The full amount of superannuation contributions made are tax deductible if you are self-employed or substantially self-employed.

Contributions tax

Contributions tax at the rate of 15% will be deducted from the amount that you claim, less any applicable insurance premiums (certain limits may apply) paid in the relevant financial year. Additional tax may apply in relation to amounts exceeding the concessional contributions cap.

The amount of personal contributions claimed as a tax deduction will be subject to the concessional and non-concessional contributions cap (for the 2011/2012 financial year) as follows:

	Concessional contributions	Non-concessional contributions
Contributions cap for the 2011/2012 financial year	\$25,000 \$50,000 if you're age 50 or older (until 30 June 2012 only) ¹	\$150,000 If you're under age 65, you can contribute up to three times the cap in a single year by combining some future years' caps

¹ The Federal Government has announced that the higher concessional contribution limit will remain for individuals aged 50 or older if their super balance is less than \$500,000 (from 1 July 2012)

1. Personal details

Suncorp Employee Superannuation Plan account number

Title

Last name

Given name(s)

Date of birth

Daytime phone number Mobile

Email

2. Notice of intent to deduct

Please select one of the following options and answer ALL questions below:

I am lodging a deduction notice for these super contributions for the first time

I am varying a previous deduction notice

Financial year for which you are claiming a tax deduction:

| d | d | / | m | m | / | y | y | y | y |

Contributions already claimed as a tax deduction for this financial year:

\$

Contributions being claimed as a tax deduction:

\$

Contributions not being claimed as a tax deduction:

\$

Total contributions for the year:

\$

Note: Please ensure you complete this section. Your declaration is invalid if you haven't specified the relevant amounts.

3. Member declaration and signature

If you are lodging a notice for these super contributions for the first time, please sign the declaration below.

I confirm:

- the information given on this notice is correct and complete
- I'm a member of the Suncorp Employee Superannuation Plan and intend to claim the amount provided above as a tax deduction for the financial year provided above
- the amount covered by this notice hasn't been included in an earlier s290-170 Notice of intent to deduct
- I'm lodging this notice before both of the following dates:
 - the day that I lodge my income tax return for the financial year the contributions were made
 - the end of the financial year after the financial year in which I made the contributions
- The Suncorp Employee Superannuation Plan has not begun to pay a super income stream in whole or part in respect of these contributions
- I've not rolled over or withdrawn the contributions from the Suncorp Employee Superannuation Plan

I note that this notice can't be withdrawn or revoked, however I may vary it to reduce the amount covered by the notice (including to nil) before the earlier of the date that I lodge my tax return or 30 June of the financial year after the financial year in which I made the contributions.

Member signature

X

Date | d | d | / | m | m | / | y | y | y | y |

If you are varying a previous deduction notice, please sign the declaration below.

I confirm:

- the information given in this notice is correct and complete.
- I'm a member of the Suncorp Employee Superannuation Plan and intend to claim the amount provided above as a tax deduction for the financial year provided above.
- I wish to vary my previous notice for these contributions by reducing the amount I advised in my previous notice.

I confirm that either:

- I haven't lodged my income tax return for the relevant financial year and this variation notice is being lodged on or before 30 June in the financial year following the financial year the contribution was made or
- the Australian Tax Office has disallowed my claim for a tax deduction for the relevant financial year and this notice reduces the amount stated in my previous notice by the amount that has been disallowed.

I note that this notice can't be withdrawn or revoked, however I may vary it to reduce the amount covered by the notice (including to nil) before the earlier of the date that I lodge my tax return or 30 June of the financial year after the financial year in which I made the contributions.

Member signature

X

Date | d | d | / | m | m | / | y | y | y | y |

Please send the completed form to:

**Suncorp Employee Superannuation Plan
GPO Box 2585 (IPC: LS004)
Brisbane QLD 4001**

or fax to:

07 3002 3259