

# Suncorp Brighter Super™

Annual Report for the year ended 30 June 2016



## Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059) and Suncorp Life & Superannuation Limited (insurer) (ABN 87 073 979 530, AFSL 229880) are related bodies corporate of Suncorp Group Limited (Suncorp) (ABN 66 145 290 124). The obligations of the Trustee and the insurer are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

## About this Annual Report

This Annual Report was prepared on 11 October 2016.

The Trustee is the issuer of this Annual Report and takes responsibility for its contents. The information contained in this Annual Report is current as at the date of preparation but may be subject to change. The information is of a general nature only and does not constitute personal financial advice and must not be relied on as such. In preparing this material we have not taken into account your objectives, financial circumstances or needs. Before making a decision based on this information you should consider the appropriateness of the information, having regard to your objectives, financial circumstances and needs. Before deciding to open an account or continuing to hold an interest, you should read the relevant Product Disclosure Statement (PDS) and consider how the information contained in this Annual Report relates to your own situation. We recommend that before you make any decisions, you speak to an adviser who will be able to help you with your investment and insurance decisions. While we believe the information contained in this report to be correct at the date of publication, to the extent that information has been provided by a third party, no warranty of accuracy or reliability is given and no responsibility is accepted for errors or omissions (including negligence).

This Annual Report incorporates the following products which are part of the Suncorp Master Trust (Fund) (ABN 98 350 952 022, RSE Fund Registration No R1056655):

- Suncorp Brighter Super Personal (SPIN RSA0867AU)
- Suncorp Brighter Super Pension (SPIN RSA0868AU)
- Suncorp Brighter Super Business (SPIN RSA0869AU)
- Suncorp Brighter Super Term Allocated Pension

As an investor in one of these products, you are a member of the Fund.

Insurance cover offered through Suncorp Brighter Super is provided by the insurer in a policy issued to the Trustee. This policy is a non-participating policy. As a result you do not have any right to any surplus in the statutory fund. This Annual Report is to be read in conjunction with your Annual Statement.

Throughout this Annual Report, unless otherwise specified, references to:

- ‘we’, ‘us’, ‘our’ and ‘Trustee’ mean Suncorp Portfolio Services Limited
- ‘insurer’ and ‘Suncorp Life’ mean Suncorp Life & Superannuation Limited
- ‘adviser’ means a qualified financial adviser or your plan’s adviser for employer-sponsored members
- ‘Fund’ means Suncorp Master Trust
- ‘you’, ‘your’ and ‘member’ mean a member of Suncorp Brighter Super
- ‘business day’ means a Sydney business day other than a Saturday, Sunday or public holiday in Sydney.

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# Your 2015/16 Annual Report

Dear Member,

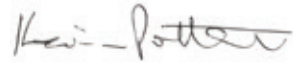
The past 12 months have been an exciting time for Suncorp as we welcomed a new CEO and saw Suncorp's superannuation business become part of a new Banking & Wealth division. Alongside these changes we've been working hard behind the scenes to simplify and improve our products and systems so that we can focus on providing superannuation products designed to be flexible and fuss-free, for our members.

The government proposed reforms to superannuation in the 2016/17 federal budget that aim to ensure that tax concessions reach the right people. The more significant changes include lowering the concessional and non-concessional contribution caps but adding the flexibility to carry forward unused concessional contribution caps for up to five years, and introducing a cap on the amount of money that can be transferred to pension. These changes still need to be approved by parliament, and most are proposed to be introduced on 1 July 2017. They're outlined in detail in this Annual Report.

Around half of all Australians worry about not having enough money when they retire.\* I encourage you to take a bit of time to read this annual report and your annual statement to better understand how your retirement savings are tracking. If necessary, speak to your financial adviser for specific advice – or for more general information, you can speak to us. We're always happy to help.

Thank you for letting Suncorp look after your super.

Yours faithfully



Kevin Potter  
Executive General Manager, Portfolio & Product  
Suncorp Banking & Wealth

\* Suncorp Life Attitudes to Superannuation survey, November 2015



# Important changes to super

## Changes to the duty of disclosure

On 28 June 2014 the Insurance Contracts Act (ICA) was amended updating an insurer's rights relating to misrepresentation or non-disclosure under section 29 of the ICA, if a member fails to meet their duty of disclosure.

On 1 July 2015, new rights were made available to the insurer for misrepresentation or non-disclosure by a member.

Further changes to the ICA became effective from 28 December 2015 which allows an insurer to treat a member's failure to comply with the duty of disclosure as a failure by the Trustee to comply with the duty.

## Access to super upon terminal illness

Since 1 July 2015, members with a terminal medical condition can access their super if two medical practitioners (including a specialist) certify that they are likely to die within two years.

Please note that this change does not automatically apply to the insurance cover you may have in your super fund. You should check the terms and conditions of the cover which applies to you.

In the event that you are able to access your super balance in the circumstances outlined above, but a benefit under your insurance cover is not yet payable, you should ensure that you keep a sufficient balance in your super fund to pay insurance fees to maintain cover. For more information we recommend that you speak to your adviser.

## Superannuation pension cap

The government has proposed that from 1 July 2017, a lifetime \$1.6m cap (called the 'transfer balance cap') will be introduced on the total amount of super an individual can transfer to start pensions.

Earnings on pensions will continue to be untaxed (other than transition to retirement pensions – see page 5). The \$1.6m can grow with earnings without restriction.

Existing pension balances above the \$1.6m cap at 1 July 2017 can be withdrawn or transferred to an accumulation account to avoid penalties. Amounts accumulated above \$1.6m can be maintained in an accumulation account where earnings continue to be concessional tax at 15%.

The cap will increase in line with the rate of inflation, in increments of \$100,000.

## Concessional contributions cap

There are limits (also called 'contribution caps') on the amounts you can contribute to super in any one financial year. Where these caps are exceeded, penalties will apply.

Concessional contributions are contributions made before-tax and generally include those made by your employer or through salary-sacrifice and personal contributions for which a tax deduction is claimed.

Under current legislation, for the 2016/17 financial year, a concessional contribution cap of \$35,000 applies to individuals aged 49 or over on 30 June 2016, and \$30,000 for those aged under 49 years.

The government has proposed that from 1 July 2017, the annual concessional contributions cap will reduce to \$25,000, regardless of age. The cap will be indexed to the Average Weekly Ordinary Time Earnings (AWOTE), increasing in \$2,500 increments.

### Catch-up concessional contributions

The government has proposed that from 1 July 2018, individuals with total superannuation balances under \$500,000, who have not fully used their concessional contributions cap in previous years, may carry forward their unused concessional contributions cap on a 5-year rolling basis.

Only unused amounts accrued from 1 July 2018 can be carried forward. Amounts carried forward that have not been used after 5 years expire.

### Personal super contributions

The government has proposed that from 1 July 2017, all individuals up to the age of 75 will be able to claim an income tax deduction for personal superannuation contributions (currently this is limited to self-employed individuals and those who earn less than 10% of their income from employment).

This means that individuals under 75 years of age will be able to make personal deductible (concessional) contributions up to the concessional contributions cap regardless of their employment circumstances.

## Non-concessional contributions cap

For the 2016/17 financial year, the non-concessional contribution (NCC) cap is \$180,000 per annum (or \$540,000 over 3 years for individuals under age 65).

The government has proposed that effective from 1 July 2017:

- the non-concessional contribution (NCC) cap will be \$100,000 per annum (or \$300,000 over 3 years for individuals under age 65).
- individuals with a total superannuation balance of more than \$1.6 million will be unable to make non-concessional contributions.

## Higher tax on contributions for high income earners

The government has proposed that from 1 July 2017, individuals earning more than \$250,000 pa will pay an additional 15% tax (total of 30%) on concessional contributions.

Currently the additional tax only applies to those earning more than \$300,000 pa.

## Low-income superannuation tax offset (LISTO)

The government has proposed that a low income superannuation tax offset (LISTO) will refund tax paid (up to \$500) on concessional contributions made by individuals with income up to \$37,000 pa from 1 July 2017. It will automatically be paid into the member's superannuation account as a tax offset.

If approved, this will replace the low income super contribution (LISC) when it is removed from 1 July 2017.

## Spouse superannuation tax offset

An individual can make superannuation contributions on behalf of their low-income/non-working spouse and claim a tax offset for the contributions. The offset is available if the receiving spouse has income up to \$13,800. The government has proposed that this threshold will be increased to \$40,000 from 1 July 2017.

## Government co-contributions

If you make a personal contribution from 'after-tax' money (that's money you've paid income tax on i.e. your take-home pay), you may be eligible to receive an additional contribution into your account from the Government. This is known as the Government co-contribution. If you earn less than \$36,021 (in the 2016/17 financial year) and you make \$1,000 in after-tax contributions, the Government will automatically contribute the maximum \$500 to your retirement savings.

The Government's co-contribution amount decreases for those on higher incomes, but you can still benefit from the co-contribution scheme if you earn less than \$51,021 in the 2016/17 financial year.

## Lost and unclaimed super

The Government has proposed that from 1 July 2016 they will implement a package of measures that will reduce red tape for super funds and individuals by removing redundant reporting obligations and by streamlining lost and unclaimed super administrative arrangements. If the changes go ahead in part or in full, they will make it easier for individuals to be reunited with their lost and unclaimed super.

## Unclaimed money

The lost member small account threshold is being increased in two stages, from \$2,000 to \$4,000 on 31 December 2015 and then to \$6,000 on 31 December 2016 (this is legislated). This means account balances for members meeting the definition of a 'lost member' or unclaimed money will be transferred to the ATO. The intent of this policy is to protect the balances of small accounts from erosion by fees. You can find more information on unclaimed money in the 'Other important information section' of this Annual Report.

## Anti-detriment payments

An anti-detriment payment is a refund of tax on contributions paid by the deceased member. It may be included in death benefits paid to certain eligible beneficiaries (e.g. spouse or child).

The government has proposed that from 1 July 2017, the ability to make an anti-detriment payment will be removed.

## TTR earnings taxed

The government has proposed that from 1 July 2017, earnings on investments held in transition to retirement (TTR) pension accounts will be taxed at 15% (currently 0%).

A TTR pension is available to commence with superannuation money once an individual reaches their preservation age (55-60 depending on date of birth), but have not fully retired. Once fully retired (or upon meeting another condition of release), it is expected that earnings on investments will then be taxed at 0%.

# Other important information about your super

## Superannuation guarantee contribution rate

The Superannuation Guarantee (SG) rate was increased to 9.5% from 1 July 2014, at which rate it currently remains. The SG rate will gradually increase to 12% of your ordinary time earnings.

The rate of increase to the SG rate is shown in the table below.

Financial year commencing	SG rate
1 July 2014 – 30 June 2021	9.50%
1 July 2021 – 30 June 2022	10.00%
1 July 2022 – 30 June 2023	10.50%
1 July 2023 – 30 June 2024	11.00%
1 July 2024 – 30 June 2025	11.50%
1 July 2025 and later	12.00%

Generally, you're entitled to SG contributions from your employer if you're aged 18 or older and paid \$450 or more (before tax) in a month. It doesn't matter whether you're working full time, part time or casual, and it doesn't matter if you're a temporary resident of Australia.

## Stronger Super

The Federal Government has introduced a package of super reforms known as 'Stronger Super', aimed at strengthening the governance, integrity and regulation of the superannuation system.

### SuperStream

SuperStream, a key aspect of the Stronger Super reforms, is a package of measures designed to enhance the 'back office' of superannuation. When fully implemented, these measures are designed to improve the productivity of the superannuation system and make the system easier to use.

The SuperStream reforms include measures to implement new data and e-commerce standards for superannuation transactions, which will allow for more automated and timely processing of transactions.

# Investments

## Investment objective and strategy

Our investment objective and strategy is to provide you with a wide choice of investment options to meet your super savings and retirement planning needs. In particular, the investment options are intended to allow you to choose investments that suit your individual circumstances having regard for risk, return, diversification and liquidity.

The Fund invests in a variety of ways including via a group investment policy with Suncorp Life and trusts issued by Suncorp Funds Pty Ltd (ABN 96 153 008 354) (SFPL). SFPL currently invests in bank deposits issued by Suncorp-Metway Limited (ABN 66 010 831 722, AFSL 229882).

You have a choice of 49 investment options.

We don't take labour standards, environmental, social and ethical considerations into account when selecting, retaining or terminating investment options.

You can find out more about the investment options in the Suncorp Brighter Super PDS which is on our website.

## Default investment strategy (business super members only)

If you haven't chosen your own investment strategy, you'll be invested in the MySuper compliant, Suncorp Lifestage Fund. In the Suncorp Lifestage Fund your super is invested in a diversified investment mix based on your age. We automatically change your investment mix over time to suit your changing needs and risk appetite.

### Product Dashboard

The Product Dashboard is intended to provide you with key information about the investment option, including:

- the net return target,
- net returns for previous financial years,
- a comparison between the return target and the returns for previous financial years,
- the level of investment risk, and
- a statement of fees and other costs.

As at 30 June 2016, only Product Dashboards for MySuper investment options are required. You'll find the Product Dashboard for the Suncorp Lifestage Fund under 'Performance & fees' at [suncorp.com.au/super](http://suncorp.com.au/super).

## Changes to your investment options

From time to time, investment options may be closed, suspended or terminated by an external investment manager or by us. This may happen where:

- the investment option is no longer offered by the investment manager,
- the total amount of investor money in the investment option has grown too large for the investment manager to continue with its current investment strategy,
- laws change so that some investment types are no longer permissible,
- we determine that it's in the best interests of the members, or
- the investment option may no longer be economically viable.

If an investment option is closed, suspended or terminated, this may cause delays in processing withdrawals and transfer requests. This delay may be more than 30 days and the unit price used to process your transaction may differ from the price applicable on the day you lodged your request.

Where an investment option is closed, suspended or terminated, we'll write to you in advance (where possible) to notify you of this change. You'll then be able to review your strategy with your adviser. Where we're unable to tell you in advance, we'll determine a replacement option (one that is comparable to your investment option) in which to invest your money until you've been able to review your investment strategy.

### Change of investment strategy and strategic asset allocation

The following investment option has had a change of strategy.

Date of change	Investment option									
16-May-16	<b>Perpetual Wholesale Industrial Share Fund</b> <b>Strategy</b> The fund invests primarily in shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 10% exposure to shares listed on or proposed to be listed on any recognised global exchange. Currency hedges may be used from time to time.									
	<table><thead><tr><th>Asset class</th><th>Strategic asset allocation</th><th>Range</th></tr></thead><tbody><tr><td>Industrial shares</td><td>n/a</td><td>90-100%</td></tr><tr><td>Cash</td><td>n/a</td><td>0-10%</td></tr></tbody></table>	Asset class	Strategic asset allocation	Range	Industrial shares	n/a	90-100%	Cash	n/a	0-10%
Asset class	Strategic asset allocation	Range								
Industrial shares	n/a	90-100%								
Cash	n/a	0-10%								

## Related companies

We, Suncorp-Metway Limited, SFPL, Suncorp Corporate Services Pty Ltd (ABN 69 074 966 466) and Suncorp Life are part of the Suncorp Group.

We don't deal with our related companies more favourably than we would with any other service provider.

## How investment performance is calculated

Investment performance is generally calculated net of taxes, levies and ongoing fees such as the administration fee and investment fee. This is in accordance with industry standards. However, when calculating investment performance, we generally don't take into account contributions tax and any discretionary ongoing fees such as insurance fees and advice fees. If we calculate investment performance for an investment option in a different way from that set out above, we'll include an explanation of how investment performance is calculated for that investment option in the monthly investment options performance report which is available on our website or by calling us.

## Standard Risk Measure

The Standard Risk Measure (SRM) is a calculation we do to help make it easier for you to compare the riskiness of investment options. Technically, it tells you how many negative annual returns an investment option can be expected to deliver over any 20 year period.

The SRM is not a complete assessment of all forms of investment risk. For instance, it doesn't detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it doesn't take into account the impact of the administration fee or any part of the management fee that is not paid to an investment manager, and tax on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment option(s).

You can find more information on the methodology we use to calculate the SRM, and a SRM for all of our investment options, in the 'Understanding Investment Risk Flyer' on our website.

The actual measure for each investment option can change at any time, for example because of market conditions, so you should always check the most up-to-date information before you make a decision.

## Investment earnings on your account

The net investment earnings of an investment option are allocated to your account based on the number of units held in that option. Each investment option's unit price reflects the movement in the underlying value of the assets of the option(s) and takes into account appropriate expenses, current and deferred taxes. It's important to understand that the actual investment earnings allocated to your account, as shown on your Annual Statement, will differ from the annual investment returns shown on pages 11 to 23.

This may be due to the fact that:

- your investment earnings reflect the change in the unit price that you received when you transacted on your account during the year (including deduction of units to cover fees and charges) and the unit price at the end of the year, and
- the effective unit price that we're required to use when calculating investment earnings on your account is different from the effective unit price that we're required to use when calculating investment performance (see 'How investment performance is calculated').

## Investments exceeding 5%

As at 30 June 2016, the following investments exceeded 5% of the total assets of the Suncorp Superannuation Division of the Fund<sup>1</sup>.

Investment	Percentage
Vanguard Australian Fixed Interest Index Fund	15%
Suncorp Group Suncorp Bank Cash Trust	13%
Morningstar Balanced Fund	8%
Suncorp Group Australian Equity Index Trust	6%
Fidelity Australian Equities Fund	6%
Colonial First State Wholesale Global Credit Income Fund	6%
Nikko AM-Tyndall Australian Share Income Fund	6%
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	5%
Morningstar International Shares (Unhedged) Fund	5%

<sup>1</sup> The Fund is made up of divisions, so assets are shown as a percentage of the relevant division.

## Use of derivatives

Derivatives are securities that derive their value from another security. Commonly known derivatives include futures and options. We and underlying investment managers for your investment option(s) may use derivatives. Please note that the investment strategy of each investment option doesn't allow the use of derivatives for speculation or gearing purposes. You can find out more about the investment objectives, strategy or investment style of a particular investment option in the Suncorp Brighter Super PDS and Product Guide on our website or by calling us.

From time to time we may use cash proceeds from terminating investment options to purchase derivatives, such as futures, for transition management purposes if permitted by law and it is consistent with the Fund's investment strategy. However, we won't use derivatives for gearing or speculative purposes. We may, for instance, purchase derivatives where we undertake the termination of an investment option, with the proceeds deposited into cash temporarily. The aim of using derivatives in these circumstances would be to help reduce the risk of members' money in the Fund missing out on market returns during the period in which their funds are held in cash. Markets go up and down, so there is a risk the value of your investment may decrease.

## Investment fee

The investment fee is payable to the investment managers of the investment options you choose. This fee generally includes the investment manager's fee, audit, custody and other general costs incurred in the administration of the underlying investment option. This fee is included in the daily unit price calculation for each investment option or when the rate is declared for the Suncorp Traditional Capital Guaranteed Fund. The investment fee depends on the investment option(s) you select. They range from 0.00% pa to 1.54% pa. You can find the latest investment fees in the monthly investment options performance report available on our website or by calling us.

## Indirect cost ratio (ICR)

This ratio is the total of the indirect costs of an investment option to the total average net assets of the Fund attributed to the investment option. Indirect costs are any amount that will reduce the return on an investment option that is not charged to you as a fee. It is an additional cost to you.

## Buy-sell spreads

You may incur a buy-sell spread when you make contributions, withdraw or change your investment options. This 'spread' is the difference in the buying price and selling price of the investment option, and generally covers the transaction costs of buying and selling the underlying assets of that investment option. It ensures that non-transacting members aren't disadvantaged by the activity of transacting members. The spread isn't a fee paid to us or the investment manager. It is retained within the underlying investment option to cover these transaction costs.

Either the investment manager or us may vary the buy-sell spread costs from time to time including increasing these costs without notice when it is necessary to protect the interests of existing investors and if permitted by law. The updated information will be disclosed in our monthly investment options performance reports available on our website.

## Performance fees

This fee is only charged by some investment managers for certain investment options when they outperform their stated benchmarks. It's an additional amount to the investment fee. As this is an expense of the Fund, any performance fee payable will be passed onto you without notice. Performance fees range from 0% to 31% of the performance over the benchmark. Performance fees are not charged on any investment in the Suncorp Lifestage Fund. You can get the latest performance fees from the monthly investment performance report on our website or by calling us. We strongly recommend that you have the updated performance fee information before you make an investment decision.

## Investment performance

The following tables show the performance of each investment option as at 30 June. Returns are net of some fees and taxes. For more information on how performance is calculated, please see page 9.

Monthly investment performance reports can be found on our website or by calling us.

## Suncorp Brighter Super

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Diversified investment options</b>							
<b>Lifestage Funds</b>							
Suncorp Lifestage Fund 1934 or prior	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1935-39	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1940-44	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1945-49	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1950-54	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1955-59	May-16	n/a	n/a	n/a	n/a	n/a	0.29
Suncorp Lifestage Fund 1960-64	May-16	n/a	n/a	n/a	n/a	n/a	0.12
Suncorp Lifestage Fund 1965-69	May-16	n/a	n/a	n/a	n/a	n/a	-0.17
Suncorp Lifestage Fund 1970-74	May-16	n/a	n/a	n/a	n/a	n/a	-0.31
Suncorp Lifestage Fund 1975-79	May-16	n/a	n/a	n/a	n/a	n/a	-0.48
Suncorp Lifestage Fund 1980-84	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1985-89	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1990-94	May-16	n/a	n/a	n/a	n/a	n/a	-0.67
Suncorp Lifestage Fund 1995-99	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 2000-04	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Conservative</b>							
Morningstar Conservative Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.13
Perpetual Wholesale Conservative Growth Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
Suncorp Universal Conservative Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.49
<b>Moderate</b>							
Morningstar Moderate Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.42
<b>Balanced</b>							
Morningstar Balanced Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.49
Perpetual Wholesale Diversified Growth Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Universal Balanced Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.19
<b>Growth</b>							
BlackRock Wholesale Balanced Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Morningstar Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.72
Suncorp Traditional Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.32
Suncorp Universal Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.49
<b>High Growth</b>							
Morningstar High Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-1.30
Suncorp Traditional High Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.63
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Cash Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.15
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.98
Vanguard® Australian Fixed Interest Index Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.96



Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	May-16	n/a	n/a	n/a	n/a	n/a	2.01
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.57
<b>Diversified credit</b>							
CFS Wholesale Global Credit Income Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.16
<b>Australian property</b>							
Ironbark Paladin Property Securities Fund	May-16	n/a	n/a	n/a	n/a	n/a	2.88
Suncorp Australian Listed Property Index Fund	May-16	n/a	n/a	n/a	n/a	n/a	2.38
<b>International listed property</b>							
Suncorp International Property Securities Index Fund (Hedged)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Global listed property (Australian and international)</b>							
Suncorp Global Property Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>International listed infrastructure</b>							
Lazard Global Infrastructure Fund	May-16	n/a	n/a	n/a	n/a	n/a	-1.72
<b>Australian shares</b>							
Ausbil Australian Active Equity Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.83
BT Wholesale Imputation Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.31
Fidelity Australian Equities Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.04
Hyperion Australian Growth Companies Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.86

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
Investors Mutual Industrial Share Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.27
Ironbark Karara Australian Share Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.04
Perpetual Wholesale Industrial Fund	May-16	n/a	n/a	n/a	n/a	n/a	-4.91
Perpetual Wholesale SHARE-PLUS Long-Short Fund	May-16	n/a	n/a	n/a	n/a	n/a	-5.21
Suncorp Australian Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Australian Shares Multi-Manager Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Australian Shares Value Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Australian shares – specialist</b>							
Ausbil Australian Emerging Leaders Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.90
Nikko AM-Tyndall Australian Share Income Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.75
Perpetual Wholesale Ethical SRI Fund	May-16	n/a	n/a	n/a	n/a	n/a	-4.63
Perpetual Wholesale Geared Australian Share Fund	May-16	n/a	n/a	n/a	n/a	n/a	-10.87
Zurich Investments Equity Income Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.17
<b>International shares</b>							
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.84
Platinum International Fund	May-16	n/a	n/a	n/a	n/a	n/a	-4.68
Suncorp International Shares Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
Suncorp International Shares Multi-Manager Fund	May-16	n/a	n/a	n/a	n/a	n/a	-5.02
Walter Scott Global Equity Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.81

#### International shares – specialist

BlackRock Global Allocation Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.96
CFS Global Resources Fund	May-16	n/a	n/a	n/a	n/a	n/a	2.93
Lazard Global Small Cap Fund	May-16	n/a	n/a	n/a	n/a	n/a	-6.57

Past performance should not be taken as an indicator of future performance.

'n/a' this investment option was not available for the period shown.

Where indicated '-' there were no monies invested in this investment option for the full financial year. Therefore, no investment returns are available.

#### Closed investment options – Suncorp Brighter Super

These investment options are only available to Suncorp Brighter Super members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Diversified investment options</b>							

#### Secure

Suncorp Traditional Capital Guaranteed Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
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#### Conservative

Suncorp Traditional Conservative Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.68
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#### Balanced

Suncorp Traditional Balanced Fund	May-16	n/a	n/a	n/a	n/a	n/a	-1.42
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#### Growth

CFS Wholesale Diversified Shares	n/a	n/a	n/a	n/a	n/a	n/a	n/a
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Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Single sector investment options</b>							

#### Cash

Suncorp Guaranteed Cash Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.08
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#### Australian listed property

CFS Wholesale Property Securities Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
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#### Australian Shares

CFS Wholesale Australian Shares Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
CFS Wholesale Imputation Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a

#### Mortgages

AMP Capital Wholesale Australian Monthly Income Fund <sup>1</sup>	May-16	n/a	n/a	n/a	n/a	n/a	0.10
APN Unlisted Property Fund <sup>1</sup>	May-16	n/a	n/a	n/a	n/a	n/a	0.27

Past performance should not be taken as an indicator of future performance.

'n/a' this investment option was not available for the period shown.

Where indicated '-' there were no monies invested in this investment option for the full financial year. Therefore, no investment returns are available.

<sup>1</sup> This investment option is currently suspended.

#### Suncorp Brighter Super Pension

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Diversified investment options</b>							

#### Lifestage Funds

Suncorp Lifestage Fund 1934 or prior	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1935-39	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
Suncorp Lifestage Fund 1940-44	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1945-49	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Lifestage Fund 1950-54	May-16	n/a	n/a	n/a	n/a	n/a	0.57
Suncorp Lifestage Fund 1955-59	May-16	n/a	n/a	n/a	n/a	n/a	0.39
Suncorp Lifestage Fund 1960-64	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Conservative</b>							
Morningstar Conservative Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.12
Perpetual Wholesale Conservative Growth Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Universal Conservative Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.56
<b>Moderate</b>							
Morningstar Moderate Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.43
<b>Balanced</b>							
Morningstar Balanced Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.45
Perpetual Wholesale Diversified Growth Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Universal Balanced Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.22
<b>Growth</b>							
BlackRock Wholesale Balanced Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Morningstar Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.65
Suncorp Traditional Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.44
Suncorp Universal Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.49

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>High Growth</b>							
Morningstar High Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-1.27
Suncorp Traditional High Growth Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.84
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Cash Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.16
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Vanguard® Australian Fixed Interest Index Fund	May-16	n/a	n/a	n/a	n/a	n/a	1.08
<b>International fixed interest</b>							
Vanguard® International Fixed Interest Index Fund (Hedged)	May-16	n/a	n/a	n/a	n/a	n/a	2.28
<b>Diversified fixed interest</b>							
Macquarie Diversified Fixed Interest Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.81
<b>Diversified credit</b>							
CFS Wholesale Global Credit Income Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.15
<b>Australian property</b>							
Ironbark Paladin Property Securities Fund	May-16	n/a	n/a	n/a	n/a	n/a	3.31
Suncorp Australian Listed Property Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>International listed property</b>							
Suncorp International Property Securities Index Fund (Hedged)	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Global listed property (Australian and international)</b>							
Suncorp Global Property Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>International listed infrastructure</b>							
Lazard Global Infrastructure Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.19
<b>Australian shares</b>							
Ausbil Australian Active Equity Fund	May-16	n/a	n/a	n/a	n/a	n/a	-4.02
BT Wholesale Imputation Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.37
Fidelity Australian Equities Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.10
Hyperion Australian Growth Companies Fund	May-16	n/a	n/a	n/a	n/a	n/a	-4.06
Investors Mutual Industrial Share Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.19
Ironbark Karara Australian Share Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Perpetual Wholesale Industrial Fund	May-16	n/a	n/a	n/a	n/a	n/a	-5.23
Perpetual Wholesale SHARE-PLUS Long-Short Fund	May-16	n/a	n/a	n/a	n/a	n/a	-5.71
Suncorp Australian Shares Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp Australian Shares Multi-Manager Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.07
Suncorp Australian Shares Value Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Australian shares – specialist</b>							
Ausbil Australian Emerging Leaders Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.92
Nikko AM-Tyndall Australian Share Income Fund	May-16	n/a	n/a	n/a	n/a	n/a	-3.87

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
Perpetual Wholesale Ethical SRI Fund	May-16	n/a	n/a	n/a	n/a	n/a	-4.83
Perpetual Wholesale Geared Australian Share Fund	May-16	n/a	n/a	n/a	n/a	n/a	-11.65
Zurich Investments Equity Income Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.19
<b>International shares</b>							
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.78
Platinum International Fund	May-16	n/a	n/a	n/a	n/a	n/a	-5.01
Suncorp International Shares Index Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Suncorp International Shares Multi-Manager Fund	May-16	n/a	n/a	n/a	n/a	n/a	-5.20
Walter Scott Global Equity Fund	May-16	n/a	n/a	n/a	n/a	n/a	-2.82
<b>International shares – specialist</b>							
BlackRock Global Allocation Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.93
CFS Global Resources Fund	May-16	n/a	n/a	n/a	n/a	n/a	2.69
Lazard Global Small Cap Fund	May-16	n/a	n/a	n/a	n/a	n/a	-7.04

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'n/a' this investment option was not available for the period shown.

Where indicated '-' there were no monies invested in this investment option for the full financial year. Therefore, no investment returns are available.

#### Closed investment options – Suncorp Brighter Super Pension

These investment options are only available to Suncorp Brighter Super members that were invested in them before their closure date (and currently remain so) and wish to invest or switch additional funds into these investment options.

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Diversified investment options</b>							
<b>Secure</b>							
Suncorp Traditional Capital Guaranteed Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Conservative</b>							
Suncorp Traditional Conservative Fund	May-16	n/a	n/a	n/a	n/a	n/a	-0.69
<b>Balanced</b>							
Suncorp Traditional Balanced Fund	May-16	n/a	n/a	n/a	n/a	n/a	-1.48
<b>Growth</b>							
CFS Wholesale Diversified Shares	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Guaranteed Cash Fund	May-16	n/a	n/a	n/a	n/a	n/a	0.09

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5 year compound average return or *since inception return to 30 June 2016 (% pa)
		2016	2015	2014	2013	2012	
<b>Australian listed property</b>							
CFS Wholesale Property Securities Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Australian Shares</b>							
CFS Wholesale Australian Shares Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
CFS Wholesale Imputation Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Mortgages</b>							
AMP Capital Wholesale Australian Monthly Income Fund <sup>1</sup>	May-16	n/a	n/a	n/a	n/a	n/a	0.14
APN Unlisted Property Fund <sup>1</sup>	May-16	n/a	n/a	n/a	n/a	n/a	0.35

Past performance should not be taken as an indicator of future performance.

'n/a' this investment option was not available for the period shown.

Where indicated '-' there were no monies invested in this investment option for the full financial year. Therefore, no investment returns are available.

<sup>1</sup> This investment option is currently suspended.

## Asset allocation

The following table provides the asset allocation (%) for each investment option for 2015 and 2016 as at 30 June. Monthly investment option asset allocation reports can be found on our website or by calling us. Amounts may not add up to 100% due to rounding.

Investment options	Cash		Australian fixed interest		International fixed interest		Australian property		International property		Australian shares		International shares		Infrastructure		Other	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
<b>Lifestage Funds - Super</b>																		
Suncorp Lifestage Fund 1934 or prior	28.38	n/a	26.68	n/a	14.68	n/a	9.27	n/a	0.67	n/a	5.21	n/a	15.01	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1935-39	28.99	n/a	27.48	n/a	14.97	n/a	8.80	n/a	0.63	n/a	4.90	n/a	14.14	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1940-44	27.74	n/a	28.36	n/a	15.38	n/a	8.31	n/a	0.64	n/a	5.01	n/a	14.46	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1945-49	27.21	n/a	28.45	n/a	14.32	n/a	8.79	n/a	0.67	n/a	5.26	n/a	15.18	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1950-54	24.02	n/a	27.52	n/a	14.04	n/a	9.26	n/a	0.80	n/a	6.24	n/a	18.00	n/a	0.12	n/a	-	n/a
Suncorp Lifestage Fund 1955-59	21.21	n/a	25.25	n/a	13.20	n/a	10.37	n/a	0.95	n/a	7.43	n/a	21.44	n/a	0.15	n/a	-	n/a
Suncorp Lifestage Fund 1960-64	20.05	n/a	21.57	n/a	11.36	n/a	11.19	n/a	1.14	n/a	8.88	n/a	25.62	n/a	0.18	n/a	-	n/a
Suncorp Lifestage Fund 1965-69	18.83	n/a	16.70	n/a	8.87	n/a	11.95	n/a	1.38	n/a	10.83	n/a	31.23	n/a	0.21	n/a	-	n/a
Suncorp Lifestage Fund 1970-74	17.60	n/a	11.79	n/a	6.37	n/a	12.63	n/a	1.64	n/a	12.80	n/a	36.92	n/a	0.25	n/a	-	n/a
Suncorp Lifestage Fund 1975-79	17.33	n/a	8.24	n/a	4.61	n/a	12.87	n/a	1.81	n/a	14.12	n/a	40.74	n/a	0.28	n/a	-	n/a
Suncorp Lifestage Fund 1980-84	15.96	n/a	7.05	n/a	3.90	n/a	12.05	n/a	1.94	n/a	15.14	n/a	43.66	n/a	0.30	n/a	-	n/a
Suncorp Lifestage Fund 1985-89	15.63	n/a	6.09	n/a	3.50	n/a	11.79	n/a	2.00	n/a	15.62	n/a	45.06	n/a	0.31	n/a	-	n/a
Suncorp Lifestage Fund 1990-94	15.55	n/a	5.31	n/a	3.24	n/a	11.85	n/a	2.03	n/a	15.89	n/a	45.82	n/a	0.32	n/a	-	n/a
Suncorp Lifestage Fund 1995-99	15.38	n/a	4.75	n/a	3.33	n/a	12.60	n/a	2.03	n/a	15.86	n/a	45.74	n/a	0.31	n/a	-	n/a
Suncorp Lifestage Fund 2000-04	15.37	n/a	4.59	n/a	3.64	n/a	11.93	n/a	2.04	n/a	15.99	n/a	46.12	n/a	0.32	n/a	-	n/a
<b>Lifestage Funds - Pension</b>																		
Suncorp Lifestage Fund 1934 or prior	28.38	n/a	26.68	n/a	14.68	n/a	9.27	n/a	0.67	n/a	5.21	n/a	15.01	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1935-39	34.83	n/a	22.67	n/a	12.63	n/a	9.64	n/a	0.61	n/a	4.79	n/a	14.74	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1940-44	28.13	n/a	27.34	n/a	15.02	n/a	9.43	n/a	0.61	n/a	4.75	n/a	14.63	n/a	0.09	n/a	-	n/a
Suncorp Lifestage Fund 1945-49	33.31	n/a	26.72	n/a	15.72	n/a	7.09	n/a	0.52	n/a	4.06	n/a	12.51	n/a	0.08	n/a	-	n/a
Suncorp Lifestage Fund 1950-54	30.31	n/a	26.24	n/a	15.97	n/a	7.21	n/a	0.61	n/a	4.79	n/a	14.76	n/a	0.10	n/a	-	n/a
Suncorp Lifestage Fund 1955-59	23.18	n/a	23.82	n/a	15.22	n/a	9.96	n/a	0.84	n/a	6.58	n/a	20.26	n/a	0.13	n/a	-	n/a
Suncorp Lifestage Fund 1960-64	20.06	n/a	21.57	n/a	11.36	n/a	11.19	n/a	1.14	n/a	8.88	n/a	25.62	n/a	0.18	n/a	-	n/a
<b>Conservative</b>																		
Morningstar Conservative Fund	32.12	n/a	21.28	n/a	22.77	n/a	0.96	n/a	1.29	n/a	8.64	n/a	12.35	n/a	0.59	n/a	-	n/a
Perpetual Wholesale Conservative Growth Fund	28.66	n/a	40.56	n/a	4.32	n/a	0.10	n/a	3.53	n/a	12.62	n/a	9.14	n/a	-	n/a	1.07	n/a
Suncorp Universal Conservative Fund – Super	35.13	n/a	28.85	n/a	13.90	n/a	6.85	n/a	0.48	n/a	3.79	n/a	10.92	n/a	0.08	n/a	-	n/a
Suncorp Universal Conservative Fund – Pension	36.71	n/a	27.63	n/a	14.17	n/a	6.18	n/a	0.46	n/a	3.62	n/a	11.16	n/a	0.07	n/a	-	n/a

Investment options	Cash		Australian fixed interest		International fixed interest		Australian property		International property		Australian shares		International shares		Infrastructure		Other	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
<b>Moderate</b>																		
Morningstar Moderate Fund	13.82	n/a	20.28	n/a	21.71	n/a	1.42	n/a	1.91	n/a	12.79	n/a	18.29	n/a	0.87	n/a	8.91	n/a
<b>Balanced</b>																		
Morningstar Balanced Fund	10.79	n/a	14.63	n/a	15.65	n/a	2.03	n/a	2.71	n/a	18.19	n/a	26.01	n/a	1.24	n/a	8.75	n/a
Perpetual Wholesale Diversified Growth Fund	21.97	n/a	30.83	n/a	3.31	n/a	0.12	n/a	3.44	n/a	19.45	n/a	19.77	n/a	-	n/a	1.11	n/a
Suncorp Universal Balanced Fund – Super	21.91	n/a	25.05	n/a	12.07	n/a	9.43	n/a	1.00	n/a	7.82	n/a	22.56	n/a	0.16	n/a	-	n/a
Suncorp Universal Balanced Fund – Pension	23.14	n/a	23.91	n/a	12.26	n/a	8.68	n/a	0.97	n/a	7.57	n/a	23.32	n/a	0.15	n/a	-	n/a
<b>Growth</b>																		
BlackRock Wholesale Balanced Fund	7.00	n/a	14.00	n/a	7.00	n/a	6.00	n/a	2.00	n/a	35.00	n/a	29.00	n/a	-	n/a	-	n/a
Morningstar Growth Fund	8.93	n/a	8.27	n/a	8.85	n/a	2.62	n/a	3.50	n/a	23.50	n/a	33.61	n/a	1.60	n/a	9.12	n/a
Suncorp Traditional Growth Fund – Super	11.31	n/a	3.08	n/a	4.19	n/a	4.99	n/a	4.23	n/a	31.77	n/a	35.10	n/a	5.33	n/a	-	n/a
Suncorp Traditional Growth Fund – Pension	17.60	n/a	11.52	n/a	7.59	n/a	5.34	n/a	4.88	n/a	23.97	n/a	23.56	n/a	5.54	n/a	-	n/a
Suncorp Universal Growth Fund – Super	18.06	n/a	8.56	n/a	4.12	n/a	12.63	n/a	1.80	n/a	14.04	n/a	40.51	n/a	0.28	n/a	-	n/a
Suncorp Universal Growth Fund – Pension	18.52	n/a	8.11	n/a	4.16	n/a	11.68	n/a	1.74	n/a	13.61	n/a	41.91	n/a	0.27	n/a	-	n/a
<b>High growth</b>																		
Morningstar High Growth Fund	6.64	n/a	-	n/a	-	n/a	3.69	n/a	4.94	n/a	33.16	n/a	47.42	n/a	2.26	n/a	1.89	n/a
Suncorp Traditional High Growth Fund – Super	7.09	n/a	2.06	n/a	-	n/a	5.40	n/a	5.25	n/a	35.18	n/a	39.57	n/a	5.45	n/a	-	n/a
Suncorp Traditional High Growth Fund – Pension	8.14	n/a	2.38	n/a	-	n/a	5.36	n/a	4.95	n/a	34.67	n/a	38.93	n/a	5.57	n/a	-	n/a
<b>Single sector investment options</b>																		
<b>Cash</b>																		
Suncorp Cash Fund	100.00	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Australian fixed interest</b>																		
Suncorp Australian Fixed Interest Fund – Super	0.85	n/a	99.15	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Fixed Interest Fund – Pension	-	n/a	100.00	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Vanguard® Australian Fixed Interest Index Fund	-	n/a	100.00	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>International fixed interest</b>																		
Vanguard® International Fixed Interest Index Fund (Hedged)	-	n/a	1.35	n/a	98.65	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a

Investment options	Cash		Australian fixed interest		International fixed interest		Australian property		International property		Australian shares		International shares		Infrastructure		Other	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
<b>Diversified fixed interest</b>																		
Macquarie Diversified Fixed Interest Fund	-	n/a	53.50	n/a	46.50	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Global credit</b>																		
CFS Wholesale Global Credit Income Fund	3.36	n/a	12.24	n/a	84.40	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Australian listed property</b>																		
Ironbark Paladin Property Securities Fund	1.84	n/a	-	n/a	-	n/a	98.16	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Listed Property Index Fund – Super	0.62	n/a	-	n/a	-	n/a	99.38	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Listed Property Index Fund – Pension	0.62	n/a	-	n/a	-	n/a	99.38	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>International listed property</b>																		
Suncorp International Property Securities Index Fund (Hedged)	-	n/a	-	n/a	-	n/a	-	n/a	100.00	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Global listed property</b>																		
Suncorp Global Property Index Fund – Super	2.46	n/a	-	n/a	-	n/a	61.33	n/a	36.21	n/a	-	n/a	-	n/a	-	n/a	-	n/a
Suncorp Global Property Index Fund – Pension	1.15	n/a	-	n/a	-	n/a	62.21	n/a	36.64	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Australian shares</b>																		
Ausbil Australian Active Equity Fund	2.04	n/a	-	n/a	-	n/a	-	n/a	-	n/a	97.96	n/a	-	n/a	-	n/a	-	n/a
BT Wholesale Imputation Fund	1.23	n/a	-	n/a	-	n/a	-	n/a	-	n/a	98.77	n/a	-	n/a	-	n/a	-	n/a
Fidelity Australian Equities Fund	5.60	n/a	-	n/a	-	n/a	-	n/a	-	n/a	94.40	n/a	-	n/a	-	n/a	-	n/a
Hyperion Australian Growth Companies Fund	3.49	n/a	-	n/a	-	n/a	-	n/a	-	n/a	96.51	n/a	-	n/a	-	n/a	-	n/a
Investors Mutual Industrial Share Fund	9.48	n/a	-	n/a	-	n/a	5.65	n/a	-	n/a	84.87	n/a	-	n/a	-	n/a	-	n/a
Ironbark Karara Australian Shares Fund	3.49	n/a	-	n/a	-	n/a	-	n/a	-	n/a	96.51	n/a	-	n/a	-	n/a	-	n/a
Perpetual Wholesale Industrial Fund	8.13	n/a	-	n/a	-	n/a	0.44	n/a	-	n/a	90.40	n/a	1.03	n/a	-	n/a	-	n/a
Perpetual Wholesale SHARE-PLUS Long-Short Fund	25.14	n/a	-	n/a	-	n/a	5.42	n/a	0.62	n/a	66.78	n/a	2.04	n/a	-	n/a	-	n/a
Suncorp Australian Shares Multi-Manager Fund - Super	0.42	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.58	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Shares Multi-Manager Fund - Pension	0.46	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.54	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Shares Index Fund – Super	1.01	n/a	-	n/a	-	n/a	-	n/a	-	n/a	98.99	n/a	-	n/a	-	n/a	-	n/a



Investment options	Cash		Australian fixed interest		International fixed interest		Australian property		International property		Australian shares		International shares		Infrastructure		Other	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Suncorp Australian Shares Index Fund – Pension	0.26	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.74	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Shares Value Fund – Super	0.42	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.58	n/a	-	n/a	-	n/a	-	n/a
Suncorp Australian Shares Value Fund – Pension	0.33	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.67	n/a	-	n/a	-	n/a	-	n/a
<b>Australian shares - specialist</b>																		
Ausbil Australian Emerging Leaders Fund	1.50	n/a	-	n/a	-	n/a	-	n/a	-	n/a	98.50	n/a	-	n/a	-	n/a	-	n/a
Nikko AM-Tyndall Australian Share Income Fund	-	n/a	-	n/a	-	n/a	7.18	n/a	-	n/a	92.82	n/a	-	n/a	-	n/a	-	n/a
Perpetual Wholesale Ethical SRI Fund	5.87	n/a	-	n/a	-	n/a	3.06	n/a	-	n/a	91.07	n/a	-	n/a	-	n/a	-	n/a
Perpetual Wholesale Geared Australian Share Fund	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	98.10	n/a	1.90	n/a	-	n/a	-	n/a
Zurich Investments Equity Income Fund	5.74	n/a	-	n/a	-	n/a	6.70	n/a	-	n/a	86.16	n/a	1.40	n/a	-	n/a	-	n/a
<b>International shares</b>																		
Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund	0.46	n/a	-	n/a	-	n/a	-	n/a	-	n/a	3.42	n/a	96.12	n/a	-	n/a	-	n/a
Platinum International Fund	11.78	n/a	-	n/a	-	n/a	-	n/a	-	n/a	1.03	n/a	87.19	n/a	-	n/a	-	n/a
Suncorp International Shares Index Fund – Super	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	100.00	n/a	-	n/a	-	n/a
Suncorp International Shares Index Fund – Pension	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	100.00	n/a	-	n/a	-	n/a
Suncorp International Shares Multi-Manager Fund – Super	0.46	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.54	n/a	-	n/a	-	n/a
Suncorp International Shares Multi-Manager Fund – Pension	0.25	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	99.75	n/a	-	n/a	-	n/a
Walter Scott Global Equity Fund	1.95	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	98.05	n/a	-	n/a	-	n/a
<b>International shares – specialist</b>																		
BlackRock Global Allocation Fund	9.22	n/a	1.38	n/a	32.87	n/a	-	n/a	-	n/a	0.46	n/a	56.07	n/a	-	n/a	-	n/a
CFS Global Resources Fund	2.25	n/a	-	n/a	-	n/a	-	n/a	-	n/a	21.16	n/a	76.59	n/a	-	n/a	-	n/a
Lazard Global Small Cap Fund	2.45	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	97.55	n/a	-	n/a	-	n/a
<b>Global infrastructure</b>																		
Lazard Global Infrastructure Securities Fund	1.69	n/a	-	n/a	-	n/a	-	n/a	-	n/a	11.43	n/a	86.88	n/a	-	n/a	-	n/a

‘-’ there was no allocation to this sector.

Closed investment options (only open to members who are currently invested in these options)

Investment options	Cash		Australian fixed interest		International fixed interest		Australian property		International property		Australian shares		International shares		Infrastructure		Other	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
<b>Secure</b>																		
Suncorp Traditional Capital Guaranteed Fund - Super	60.00	n/a	10.14	n/a	-	n/a	2.17	n/a	-	n/a	7.97	n/a	8.02	n/a	6.27	n/a	5.43	n/a
Suncorp Traditional Capital Guaranteed Fund - Pension	60.91	n/a	9.41	n/a	-	n/a	2.17	n/a	-	n/a	7.71	n/a	7.85	n/a	6.24	n/a	5.71	n/a
<b>Conservative</b>																		
Suncorp Traditional Conservative Fund - Super	28.83	n/a	16.62	n/a	17.67	n/a	4.01	n/a	-	n/a	16.49	n/a	16.38	n/a	-	n/a	-	n/a
Suncorp Traditional Conservative Fund - Pension	28.99	n/a	16.28	n/a	17.71	n/a	4.07	n/a	-	n/a	16.57	n/a	16.38	n/a	-	n/a	-	n/a
<b>Balanced</b>																		
Suncorp Traditional Balanced Fund - Super	18.36	n/a	11.18	n/a	7.09	n/a	5.26	n/a	4.29	n/a	24.51	n/a	24.16	n/a	5.15	n/a	-	n/a
Suncorp Traditional Balanced Fund - Pension	10.16	n/a	3.07	n/a	4.53	n/a	4.91	n/a	4.68	n/a	31.91	n/a	35.41	n/a	5.33	n/a	-	n/a
<b>Growth</b>																		
CFS Wholesale Diversified Fund	7.11	n/a	17.45	n/a	5.67	n/a	0.31	n/a	4.97	n/a	32.00	n/a	32.49	n/a	-	n/a	-	n/a
<b>Cash</b>																		
Suncorp Guaranteed Cash Fund	100.00	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Australian listed property</b>																		
CFS Wholesale Property Securities Fund	3.30	n/a	-	n/a	-	n/a	96.70	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
<b>Australian shares</b>																		
CFS Wholesale Australian Shares Fund	3.00	n/a	-	n/a	-	n/a	-	n/a	-	n/a	97.00	n/a	-	n/a	-	n/a	-	n/a
CFS Wholesale Imputation Fund Fund	3.38	n/a	-	n/a	-	n/a	-	n/a	-	n/a	96.62	n/a	-	n/a	-	n/a	-	n/a
<b>Mortgages</b>																		
AMP Capital Wholesale Australian Monthly Income Fund	43.55	n/a	56.45	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a
APN Unlisted Property Fund	8.87	n/a	-	n/a	-	n/a	91.13	n/a	-	n/a	-	n/a	-	n/a	-	n/a	-	n/a

<sup>1</sup> there was no allocation to this sector.

## Current investment managers

The investment managers offering investment options as at 30 June 2016 are:

- Ausbil Investment Management Limited
- BlackRock Investment Management (Australia) Limited
- BT Investment Management (Institutional) Limited
- Colonial First State Investments Limited
- Deutsche Asset Management
- Epoch Investment Partners, Inc.
- Fidelity International
- Hyperion Asset Management
- Investors Mutual Limited
- Karara Capital Limited
- Lazard Asset Management Pacific Co.
- Macquarie Investment Management Global Limited
- Morningstar Investment Management Australia Limited
- Nikko AM Limited (Nikko AM Australia)
- QIC Limited
- Perpetual Investment Management Limited
- Platinum Investment Management Limited
- Vanguard<sup>®</sup> Investments Australia Ltd
- Walter Scott & Partners Limited
- Zurich Investment Management Limited

## Other important information

### Tax and Government charges

Taxes, duties and levies incurred by us are recovered directly from the assets of the investment options (where the expenses are investment costs) before determining unit prices, or from your account.

We deduct amounts from your account for any tax on contributions. The total amount of tax payable by the Fund is calculated at the end of the financial year and is reduced by deductions allowable to the fund. Therefore, the total amount of tax paid to the ATO may be less than the total amount deducted from members' accounts.

The Fund retains the benefit of this excess and may use this amount to cover expenses incurred in the administration, management or maintenance of the Fund.

### Contributions tax surcharge

Contributions tax surcharge has been abolished for contributions made on or after 1 July 2005 but outstanding liabilities may still be payable. The contributions tax surcharge is deducted from members' accounts within 30 days of receipt of a tax assessment from the ATO. Your Annual Statement will show any contributions tax surcharge deducted from your account.

### Delays in withdrawing or switching your benefits

The closure, suspension or termination of an investment option by an investment manager may cause delays in processing your withdrawal request. This delay, which may exceed (the maximum) 30 days within which a withdrawal request must be processed, may arise where the investment option can't be converted to cash within the period or it can but not without significantly impacting the value of the investment. You should consider this before selecting or changing your investment options.

Please note that 30 days notice should be provided to us if you wish to switch or withdraw more than \$250,000.

### Unit pricing delays

We may suspend unit pricing where in our opinion:

- a significant event or incident occurs that has the potential to affect investment markets
- an event occurs that has the potential to affect unit prices
- an external investment manager closes the underlying investment to applications and withdrawals
- the unit prices calculated have the potential to prejudice specific investors.

## Other fees and costs

We may, to the extent permitted by law, deduct investment costs either from the assets of the Fund or directly from members' accounts by selling units to cover:

- costs incurred in buying, selling and valuing assets,
- federal and state taxes, duties, charges, levies, and
- costs incurred in obtaining investment advice.

In addition to the fees, any expenses which are incurred by the Trustee in managing and administering the Fund (such as investment monitoring, audit and legal fees etc) together with any statutory charges and lodgement fees applicable under Government legislation, may be deducted from the assets of the Fund.

Other costs that we incur may also be deducted from the assets of the Fund.

To understand all of the fees payable in respect of your investment in an investment option, you should consider both the PDS and the relevant investment manager's PDS.

## Payable compensation amounts

In the event that compensation is payable in certain circumstances for a member who has exited the fund or is deceased, and that amount is less than \$20, it will be returned to the Fund unless otherwise requested from the Trustee. When such amounts are payable, we will put a notice in the relevant annual report and on our website.

## Payments to and from other parties

Any payments (or benefits) we make to or receive from other parties are not an additional cost to you unless otherwise stated in the PDS.

We may pay additional amounts to your adviser or their Licensee or other benefits on the total amount of funds they introduce to Suncorp Brighter Super, or for its promotion. These payments won't exceed 0.50% pa of these funds and will be disclosed in your Statement of Advice.

We may receive payments from investment managers or other parties for certain investment options of up to 0.45% pa of the total amount of funds invested. These payments are not an additional charge to you.

Any alternative forms of remuneration we may also pay or receive will be in accordance with the Financial Services Council Industry Code of Practice. We keep a register of these payments which you can view by contacting us.

## Requests for information

Your Annual Report provides you with financial and investment information to help you understand your super and your membership in the Fund. The Trust Deed, superannuation law and the life insurance policy taken out by the Trustee set out your rights and entitlements. You can request a copy of the following documents by calling us:

- Trust Deed
- Policy documents
- Financial statements.

We may charge a fee to cover the cost of providing copies of some of these documents.

## We welcome your feedback

If you have any feedback – we'd like to hear from you. You can find details on how to contact us on the back cover. This also includes any issues or complaints you may have. We make every effort to ensure your complaints are resolved satisfactorily and quickly.

However, if your complaint isn't answered within 90 days, or you're not satisfied with the way it was handled, you may take it to the Superannuation Complaints Tribunal (SCT). The SCT is an independent tribunal set up by the Government to help with the resolution of super complaints.

Mail Superannuation Complaints Tribunal  
Locked Bag 3060  
Melbourne VIC 3001

Phone 1300 884 114

We're also a member of the Financial Ombudsman Service Australia (FOS). You can generally refer complaints outside the SCT's authority to FOS. Our member number is 11123.

Mail Financial Ombudsman Service Limited  
GPO Box 3  
Melbourne VIC 3001

Phone 1800 367 287

## It's important we don't lose contact with you – lost members

We're required to report all 'lost members' to the ATO, which keeps a lost member's register. That's why it's important that you keep us up to date with your current address at all times.

You'll be considered a lost member if:

- we receive one piece of returned mail from your last known address, we haven't had any contact with you, and we haven't received a contribution or rollover from you for 12 months, or
- you are an inactive member - you must have joined the fund for more than two years and we have not received any contributions or rollover amounts from you for the last five years, or
- you transferred from another super fund as a lost member.

Any applicable fees and insurance fees will continue to be deducted from your account whilst we have lost contact with you and we may transfer the remainder of your account balance to an eligible rollover fund. For more details please see 'Eligible rollover fund' below.

## Unclaimed amounts transferred to the ATO

An account balance will be paid to the ATO as unclaimed monies if:

- you're aged 65 or over, we haven't received any amounts for two years and we've been unable to contact you again (after making reasonable efforts) after five years since our last contact, or
- following a relationship breakdown, we are unable to ensure that a non-member spouse receives their entitlement after making reasonable efforts to contact them and after a reasonable time has passed.

An account balance will also be paid to the ATO if:

- you're a 'lost member', and
  - your account balance is less than \$4,000 (to be increased to \$6,000 from 31 December 2016), or
  - we haven't received any amounts for 12 months (and it is not possible to pay an amount to you).

The ATO may instruct us to transfer the benefits of temporary residents to the ATO if:

- a temporary resident has left Australia, and
- their temporary visa expired/ceased more than six months prior.

If we're instructed to transfer your benefits to the ATO, your account will be closed. We're not required to issue an exit statement under these circumstances, as it's unlikely to reach you. We rely on relief from the Australian Securities and Investment Commission (ASIC) not to provide exit statements or notify you in these circumstances. Once your benefit is transferred to the ATO, it can only be accessed if you meet a 'condition of release'.

Any person (including a former temporary resident) who has a claim to a benefit will then need to contact the ATO.

## Accounts without balances

Your account may be closed by us, by the end of a financial year, if you have not made any transactions on your account for that year and either of the following has occurred in the prior financial year:

- you opened an account with a zero account balance with us in the previous financial year and never transacted on it, or
- your account balance is exhausted due to ongoing fees in a previous financial year.

We may not provide a periodic statement in this situation as your account will not have any transactions to report on over this period and your account would have been closed. Should you still wish to hold an account after that point, you will need to open a new account with us.

If you have insurance cover attached to your super account, you will not be impacted by this change. You will continue to receive a lapse notice in sufficient time to contribute to your account and continue your insurance cover.

## Eligible rollover fund

If we lose contact with you or your account balance falls below \$1,200 we may transfer you to an eligible rollover fund (ERF). If your account is transferred to the ERF, you'll no longer be a member of Suncorp Brighter Super and any insurance cover you have will stop. We've selected the SMF Eligible Rollover Fund as our ERF. You can contact them at:

Mail Fund Administrator  
SMF Eligible Rollover Fund  
GPO Box 529  
Hobart TAS 7001

Phone 1800 677 306

## Get involved

### Suncorp Brighter Super Business members only

Do you want to be part of the decision-making process and management of your plan? A policy committee allows members to provide feedback to us on the operation of the plan. You can find out more about becoming involved in a policy committee in the guide on our website or by calling us. You can find out whether your employer plan has a policy committee and its details by calling us.

## Trustee indemnity

Under the Trust Deed, except in the case of fraud, breach of trust or duty, or wilful neglect, the Trustee has the right to be indemnified out of the Fund's assets for all liabilities it may incur.

The Trustee has appropriate professional indemnity insurance.

## Bankruptcy and super

A trustee in bankruptcy can recover certain super contributions made after 28 July 2006 if they are made with the intention to defeat creditors. Therefore, if we receive the relevant notification, we may be forced to freeze super benefits. If contributions are recovered by the trustee in bankruptcy under these provisions, we have no obligation to repay fees, charges or taxes applicable to those contributions.

## Trans-Tasman portability

Under the Trans-Tasman portability scheme arrangement, we are able to transfer your entire\* super account balance from Australia to a New Zealand KiwiSaver scheme provided certain pre-conditions are met. For example, we have to be satisfied that you have emigrated permanently to New Zealand, you already have a KiwiSaver scheme account and that scheme is willing to accept the transfer. Other conditions also apply. Please note that we don't currently accept transfers from KiwiSaver scheme accounts. Please see our website [suncorp.com.au/super](http://suncorp.com.au/super) for more information.

\* Partial transfers are not permitted.

## Privacy

We appreciate that privacy is important to you, our Privacy Statement is available at [suncorp.com.au/privacy](http://suncorp.com.au/privacy). Please also refer to the Suncorp Group Privacy Policy at [suncorp.com.au/privacy](http://suncorp.com.au/privacy).

## Superannuation Prudential Standards

As part of the Government's Stronger Super Reforms superannuation prudential standards have been introduced by APRA for the purpose of strengthening the governance, integrity and regulatory settings of the superannuation system for APRA-regulated superannuation funds. The Trustee has implemented these standards.

## Australian Prudential Regulation Authority (APRA) Levy

APRA imposes a levy on the Trustee, a proportion of which will be recouped from your underlying investments on a monthly basis (excludes investments in Suncorp WealthSmart Term Deposits). The levy is set by APRA and may change each year, for the year ending 30 June 2016 this levy was 0.013%. For the year ending 30 June 2017 this levy should be no more than 0.012%. As the APRA levy is an expense of the Fund any variation to the APRA levy will be passed onto you without notice. Please see our website [suncorp.com.au/super](http://suncorp.com.au/super) for more information.

## Intra-fund Consolidation

By law, each year we are required to identify any members with multiple accounts and assess whether it's in their best interest to consolidate their accounts. For example, we may consolidate accounts where it would result in a member paying lower fees. As part of this process, we'll consider a number of factors and write to any members who are impacted before we consolidate any accounts. You can find more information on our Intra-fund consolidation process by visiting [suncorp.com.au/super](http://suncorp.com.au/super) and following the links to 'employer' and 'your responsibilities'.

# Financial information

## Reserves

A reserve is an unallocated sum of money over and above the amount necessary to back the accumulated account balances of members. The Fund holds certain reserves that are referable to your division of the Fund.

## Movement in reserves

The following table shows the level of and movement in the reserves of the Fund as at 30 June 2016.

### Suncorp Master Trust

Movement in reserves for the year ended 30 June	2016 \$'000	2015 \$'000	2014 \$'000
Balance at beginning of year	1,193	2,024	3,251
Income / (expenses) not allocated to members during the year:			
Income tax surplus	5,447	6,350	6,086
Bank interest	609	606	290
Other Income	1,030	927	145
Bank charges	(107)	(158)	(70)
Trustee reimbursements	(751)	(1,810)	(2,242)
Administration Fees	(6,466)	(6,746)	(5,436)
Balance at end of year	955	1,193	2,024

## Management of reserves

The Trustee has discretionary powers in the management and use of reserves. Reserves may be used to meet costs reasonably and properly incurred in the administration, development or winding up of your division and which are not inherently included in administration fees already charged by the Trustee. At the present time, the Trustee is of the view that, after making sufficient provision for these costs, any surplus may be allocated to members' accounts in an equitable manner.

As at 30 June 2016, reserves were invested in cash.

## Abridged financial information

The following table shows the abridged financial information of the Fund for the year ended 30 June 2016. A copy of the audited financial report and the auditor's report will be made available to members on request after 31 October 2016. This information takes into account all the divisions within the Fund.

### Suncorp Master Trust

Abridged Statement of Financial Position as at 30 June	2016 \$'000	2015 \$'000
<b>Assets</b>		
Cash and cash equivalents	59,547	40,682
Investment securities	6,772,918	6,682,436
Receivables	22,326	29,923
Deferred tax assets	-	31
<b>Total assets</b>	<b>6,854,791</b>	<b>6,753,072</b>
<b>Liabilities</b>		
Benefits payable	6,932	14,460
Other payables	33,157	29,106
Current tax liabilities	13,771	5,068
Deferred tax liabilities	6,252	-
<b>Total liabilities</b>	<b>60,112</b>	<b>48,634</b>
<b>Net assets available to pay benefits</b>	<b>6,794,679</b>	<b>6,704,438</b>
<b>Liability for accrued benefits</b>		
Vested benefits	6,793,724	6,703,245
Amounts not yet allocated	955	1,193
<b>Total accrued benefits</b>	<b>6,794,679</b>	<b>6,704,438</b>

### Suncorp Master Trust

Abridged Operating Statement for the year ended 30 June	2016 \$'000	2015 \$'000
<b>Investment income</b>		
Interest	2,542	3,097
Distributions from unit trusts	150,484	12,824
Movements in net market value of investment securities	119,656	577,503
<b>Total investment income</b>	<b>272,682</b>	<b>593,424</b>
<b>Contributions revenue</b>		
Employer contributions	349,073	352,200
Members' contributions	120,182	140,720
Transfers from other funds	311,320	297,560
Other contributions	4,299	3,955
<b>Total contribution revenue</b>	<b>784,874</b>	<b>794,435</b>
<b>Other revenue</b>		
Group insurance proceeds	47,455	37,034
Other rebates	514	4,129
<b>Total other revenue</b>	<b>47,969</b>	<b>41,163</b>
<b>Total revenue</b>	<b>1,105,525</b>	<b>1,429,022</b>
<b>Expenses</b>		
General administration expenses	(81,617)	(77,460)
Group life expenses	(138,735)	(131,559)
Other expenses	(4,596)	(5,196)
<b>Total expenses</b>	<b>(224,948)</b>	<b>(214,215)</b>
<b>Benefits accrued as a result of operations before income tax</b>	<b>880,577</b>	<b>1,214,807</b>
Income tax expense	(43,528)	(27,709)
<b>Benefits accrued as a result of operations</b>	<b>837,049</b>	<b>1,187,098</b>
<b>Liability for accrued benefits</b>		
Liability for accrued benefits at the beginning of the financial year	6,704,438	6,369,081
Benefits accrued as a result of operations	837,049	1,187,098
Benefits paid or payable	(746,808)	(851,741)
<b>Liability for accrued benefits at the end of the year</b>	<b>6,794,679</b>	<b>6,704,438</b>

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