



Suncorp Employee Superannuation Plan Asset Allocation Report

31-Oct-11

	MER (%) as at 29 October 2011	Buy/Sell Spread (%)	Performance Fee	Asset Allocation Effective Date	Asset Allocation (%)							
					Cash	Australian fixed interest	International fixed interest	Mortgages	Property	Australian shares	International shares	Other
Diversified investment options												
Secure												
Suncorp Traditional Capital Guaranteed Fund	0.40%	Nil	No	31-Oct-11	47.31	7.98	3.99	0.00	2.49	24.99	10.41	2.83
Suncorp Secure Portfolio	0.34%	+/-0.03%	Yes (1)	31-Oct-11	83.70	3.90	5.00	0.00	1.70	2.60	2.80	0.30
Conservative												
Suncorp Conservative Portfolio	0.54%	+/-0.13%	Yes (1)	31-Oct-11	32.90	12.30	15.50	0.00	6.90	11.10	11.70	9.60
Balanced												
Suncorp Balanced Portfolio	0.56%	+/-0.17%	Yes (1)	31-Oct-11	19.70	8.20	10.30	0.00	11.50	18.50	19.50	12.30
Growth												
Suncorp Growth Portfolio	0.56%	+/-0.20%	Yes (1)	31-Oct-11	7.60	3.40	4.40	0.00	15.90	25.60	27.00	16.10
High growth												
Suncorp High Growth Portfolio	0.76%	+/-0.23%	Yes (1)	31-Oct-11	1.40	0.00	0.00	0.00	20.70	33.20	35.00	9.70
Single sector investment options												
Cash												
Suncorp Bank Deposit Fund	0.00%	Nil	No	31-Oct-11	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Suncorp Term Deposit Fund	0.00%	Nil	No	31-Oct-11	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Suncorp Guaranteed Cash Fund	0.50%	Nil	No	31-Oct-11	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Australian fixed interest												
Tyndall Australian Bond Fund	0.45%	Nil	No	31-Oct-11	10.18	89.82	0.00	0.00	0.00	0.00	0.00	0.00
Vanguard® Australian Fixed Interest Index Fund	0.29%	+/-0.20%	No	30-Sep-11	2.86	97.14	0.00	0.00	0.00	0.00	0.00	0.00
International fixed interest												
Vanguard® International Fixed Interest Index Fund (Hedged)	0.34%	+/-0.20%	No	30-Sep-11	3.47	0.64	95.89	0.00	0.00	0.00	0.00	0.00
Diversified fixed interest												
Macquarie Master Diversified Fixed Interest Fund	0.62%	+/-0.08%	Yes (2)	31-Oct-11	0.00	70.50	29.50	0.00	0.00	0.00	0.00	0.00
Diversified income												
Principal Global Strategic Income Fund	0.80%	+/-0.10%	No	31-Oct-11	4.76	0.53	94.71	0.00	0.00	0.00	0.00	0.00
Australian property												
RREEF Paladin Property Securities Fund	0.851% (3)	+/-0.25%	No	30-Sep-11	1.32	0.00	0.00	0.00	98.68	0.00	0.00	0.00
Vanguard® Australian Property Securities Index Fund	0.34%	+/-0.20%	No	30-Sep-11	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00
International property												
Vanguard® International Property Securities Index Fund (Hedged)	0.43%	+/-0.40%	No	30-Sep-11	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00
Australian shares												
Ausbil Australian Active Equity Fund	0.90%	+/-0.25%	No	31-Oct-11	0.11	0.00	0.00	0.00	1.18	98.72	0.00	0.00
BT Wholesale Imputation Fund	0.90%	+/-0.25%	No	31-Oct-11	1.11	0.00	0.00	0.00	2.59	96.29	0.00	0.00
Fidelity Australian Equities Fund	0.85%	+/-0.25%	No	30-Sep-11	1.80	0.00	0.00	0.00	0.00	98.20	0.00	0.00
Ibbotson Australian Shares Active Trust	0.62%	+/-0.20%	Yes (1)	31-Oct-11	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00
Perennial Growth Shares Wholesale Trust	0.92%	+/-0.30%	No	31-Oct-11	0.31	0.00	0.00	0.00	2.16	97.53	0.00	0.00
Perpetual Wholesale Industrial Fund	0.99%	0.30%/Nil	No	31-Oct-11	3.82	0.00	0.00	0.00	0.97	95.21	0.00	0.00
Suncorp Australian Shares Fund	0.25%	Nil	No	31-Oct-11	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00
Tyndall Australian Share Wholesale Portfolio	0.80%	+/-0.30%	No	31-Oct-11	2.31	0.00	0.00	0.00	0.00	97.69	0.00	0.00
Vanguard® Australian Shares Index Fund	0.34%	0.20%/-0.10%	No	30-Sep-11	0.00	0.00	0.00	0.00	6.10	93.90	0.00	0.00
Australian shares - specialist												
Ausbil Australian Emerging Leaders Fund	0.85%	+/-0.30%	Yes (4)	31-Oct-11	1.53	0.00	0.00	0.00	6.49	91.97	0.00	0.00
Perpetual Wholesale Geared Australian Share Fund	2.34% (5)	+/-0.375%	No	31-Oct-11	0.00	0.00	0.00	0.00	0.00	94.47	5.53	0.00
Tyndall Australian Share Income Fund	0.95%	+/-0.30%	No	31-Oct-11	9.43	0.00	0.00	0.00	3.20	87.37	0.00	0.00
Zurich Investments Equity Income Fund	1.87%	+/-0.15%	No	31-Oct-11	22.90	0.00	0.00	0.00	1.50	75.62	-0.02	0.00

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International shares												
AXA Wholesale Global Equity - Value Fund	0.98%	+/-0.20%	No	31-Oct-11	2.20	0.00	0.00	0.00	0.00	0.00	97.80	0.00
Platinum International Fund	1.54%	+/-0.25%	No	31-Oct-11	7.60	0.00	0.00	0.00	0.00	1.20	91.20	0.00
Suncorp Global Shares Fund	0.80%	Nil	No	31-Oct-11	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Vanguard® International Shares Index Fund	0.36%	0.30%/-0.10%	No	31-Oct-11	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Walter Scott Global Equity Fund	1.28%	0.25%/-0.20%	No	31-Oct-11	1.26	0.00	0.00	0.00	0.00	0.00	98.74	0.00
International shares - specialist												
BlackRock Global Allocation Fund	0.20%	+/-0.30%	Yes (6)	30-Sep-11	1.56	1.63	32.25	0.00	0.00	1.33	63.23	0.00
Colonial First State Global Resources Fund	1.18%	+/-0.30%	No	31-Oct-11	3.46	0.00	0.00	0.00	0.00	0.00	96.54	0.00
Lazard Global Small Cap Fund	1.00%	+/-0.50%	No	31-Oct-11	2.98	0.00	0.00	0.00	0.00	0.00	97.02	0.00
Closed investment options												
Diversified investment options												
Conservative												
Suncorp Traditional Capital Stable Fund	0.43%	Nil	No	31-Oct-11	24.83	15.01	22.98	0.00	3.00	17.00	17.18	0.00
Growth												
Suncorp Traditional Growth Fund	0.45%	Nil	No	31-Oct-11	8.93	2.76	6.39	0.00	6.78	35.68	32.80	6.66
High growth												
Suncorp Traditional High Growth Fund	0.45%	Nil	No	31-Oct-11	5.51	2.93	2.92	0.00	7.04	41.38	40.22	0.00
Single sector investment options												
Australian fixed interest												
Suncorp Australian Fixed Interest Fund	0.50%	Nil	No	31-Oct-11	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
Australian property												
Suncorp Listed Property Fund	0.80%	Nil	No	31-Oct-11	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00
International Shares												
Ibbotson International Shares Active (Unhedged) Trust	1.05% (7)	+/-0.25%	Yes (1)	31-Oct-11	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00

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- Certain underlying investment managers and underlying Ibbotson trusts may charge performance fees. These fees are payable if the relevant investment manager meets specific investment performance targets. Performance fees are structured so that an investment manager's remuneration is linked to the investment return achieved over an appropriate benchmark index. Underlying investment managers' performance fees are typically between 10.25% and 30.75% pa of performance in excess of the relevant benchmark index, although they can be higher or lower. For trusts managed by Ibbotson which charge a performance based fee, the performance fee is currently 10.25% pa of performance in excess of the relevant benchmark and can be changed so long as it is within the maximum of 25% pa permitted by the relevant trust constitution. Where Ibbotson charges performance fees in the underlying Ibbotson trusts a sufficient number of units are redeemed in the trusts to fund payment of the performance fee. Any performance fees payable that are not covered by the management fee will be an additional cost to you. The method of charging performance fees (including the performance amount of the performance fee) may change in the future. Members will be notified via the monthly investment performance report (available via www.suncorp.com.au) if performance fee arrangements change and result in the estimated performance fees exceeding the range disclosed.
- A performance fee may be payable if the Fund has exposure to the credit opportunities sector. The Fund may obtain exposure to this sector indirectly, through the Macquarie Debt Market Opportunity No. 1 Fund (DMO Fund). The Fund can generally have a maximum exposure to this sector of 10% of its net asset value.
- The investment fee constitutes 0.75% pa (Management Fee) + 0.101% (Estimated Expense Recovery at 1 July 2011) of the net asset value of the fund. This information will be updated quarterly and will be available at www.ironbarkam.com. Please note that Expense Recovery is capped at 0.225% pa.
- Ausbil charges a performance fee of 15% (exclusive of GST and RITC) of the gross (exclusive of management fees) benchmark outperformance. The benchmark is 70% S&P/ASX Mid-cap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index.
- The percentage quoted is based on the fund's net asset value. The fund's investment fee based on gross asset value is 1.17%pa. If the average gearing level is 50%, the management cost will be 2.340% of net asset value. If the average gearing level over the year is higher than 50%, the management cost will be higher than 2.340%.
- BlackRock Investment Management (Australia) Limited is currently entitled to a performance fee of 12.5% of any out-performance of the fund above a defined High Water Mark level. The fee is accrued daily and paid monthly out of the fund's assets.
- We may receive a payment from Ibbotson for funds invested in this investment option. Any amount received will be passed onto you, effectively reducing the investment fee you pay.