



## We're making a change to your Everyday Super account

23 May 2014

### *What's changing?*

We're adding 'buy-sell spreads' to Everyday Super's single sector investment options. (No buy-sell spreads are applicable for any investment in the Suncorp Lifestage Fund.)

### *Why are we introducing buy-sell spreads?*

We're making this change to correct an inequality in the unit pricing of the investment options, which is resulting in some Everyday Super customers being disadvantaged.

Buy-sell spreads will ensure that those Everyday Super customers who don't transact on their super accounts (e.g. they don't have contributions being paid in) aren't disadvantaged by the activity of transacting customers.

### *What might this mean for you?*

The effect of this is that you may see a drop in your account balance on 1 July 2014, depending on exactly which investment options your money is in. At the very most, this drop could be 0.78%. (For example, if your account balance is \$50,000, at most it could fall to \$49,610.)

Of course, the change in your account balance on 1 July could be more or less than 0.78%, once other things affecting your super balance – such as investment market movements on that day – are also factored in.

### *When will this change take effect?*

From 1 July 2014.

### *What is a buy-sell spread?*

Investment options have both an entry price and an exit price (also called a 'buying' or 'selling' price). The difference between these two prices (expressed as a percentage) is called a buy-sell spread. It generally covers the transaction costs (such as brokerage) of buying and selling the underlying assets of that investment option and is not a fee paid to us. For example, it would cover the cost of buying or selling shares within Everyday Super's Suncorp Australian Share Fund.

### *Why might your account balance fall?*

Your Everyday Super investment option doesn't hold assets (like shares) directly. Instead, it invests into another investment option that holds the assets (what we call an 'underlying

investment option'). Just like your Everyday Super investment option, the underlying investment option has an entry and exit price.

Your balance in an investment option is determined by its exit price. Currently in Everyday Super's single-sector investment options, the exit price is effectively the same as the entry price. With the introduction of buy-sell spreads, your account balance may fall as the buy-sell spread will be applied to the exit price, which will then be lower than the entry price.

### ***Do other super funds have buy-sell spreads in their investment options?***

Yes, many super funds do. In fact, it's more unusual not to.

### ***When might a buy-sell spread apply to you?***

You might incur a buy-sell spread when you (or your employer) make contributions into your super account, make a withdrawal from your account (for example by transferring your money to another super fund), or if you change investment options.

### ***What are the buy-sell spreads for Everyday Super's single-sector options?***

These are the new single sector investment options spreads from 1 July 2014:

Suncorp Australian Shares Fund	+/- 0.21%
Suncorp International Shares Fund	+/- 0.15%
Suncorp Property Fund	+/- 0.39%
Suncorp Australian Fixed Interest Fund	+/- 0.05%
Suncorp Cash Fund	+/- 0.00%

### ***Need more information?***

Please read the *Other important information about how we invest your money* section on page 18 of the [Suncorp Everyday Super Product Guide](#).

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