

Product Update



Issued 19 September 2013

Member Protection removed

As part of the government legislative changes surrounding Stronger Super, the Member Protection requirement has been repealed by the Federal Government as of 1 July 2013.

What is Member Protection?

Member Protection limited the amount of fees and charges that could be applied to super account balances under \$1,000. This aimed to ensure administration fees did not generally exceed investment returns.

What does this mean?

Suncorp will no longer apply Member Protection to super account balances of less than \$1,000 from 1 July 2013.

Need more information?

If there's anything else you need to know, please call our Customer Service team on 1800 191 517, between 8am and 6pm (Eastern Standard Time) Monday to Friday. They'll be happy to help.

Important disclosure

This Product Update was prepared on 19 September 2013. This information is general advice and doesn't take into account a person's objectives, financial situation or needs. A person should consider the appropriateness of the advice and the Product Disclosure Statement (PDS), Product Guide and the Financial Services Guide (FSG) before making a decision to acquire a financial product or service. This product is part of Suncorp Master Trust (Fund) (ABN 98 350 952 022, RSE Fund Registration No. R1056655). Suncorp Portfolio Services Limited (Trustee), ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059 is a related body corporate of Suncorp Group Limited ABN 66 145 290 124. This product is not a bank deposit or other liability of Suncorp Bank (Suncorp-Metway Limited ABN 66 010 831 722) (SML) and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp WealthSmart[®] Personal Super
- Suncorp WealthSmart[®] Business Super
- Suncorp Employee Superannuation Plan
- Suncorp Everyday Super.