



## Suncorp Everyday Super™ Product Update

Issued 23 May 2014

We're making a change within Suncorp Everyday Super.

### ***What's changing?***

From 1 July 2014 we're adding 'buy-sell spreads' to Everyday Super's single sector investment options. (No buy-sell spreads are applicable for any investment in the Suncorp Lifestage Fund.)

### ***Why are we introducing buy-sell spreads?***

Buy-sell spreads will ensure that those Everyday Super customers who don't transact on their super accounts (e.g. they don't have contributions being paid in) aren't disadvantaged by the activity of transacting customers.

Making this change brings Everyday Super in line with industry best practice and with the way many other super funds apply pricing to their investment options.

### ***What is a buy-sell spread?***

Investment options have both an entry price and an exit price (also called a 'buying' or 'selling' price). The difference between these two prices (expressed as a percentage) is called a buy-sell spread. It generally covers the transaction costs (such as brokerage) of buying and selling the underlying assets of that investment option and is not a fee paid to us. For example, it would cover the cost of buying or selling shares within Everyday Super's Suncorp Australian Share Fund.

### ***What are the buy-sell spreads for Everyday Super's single-sector options?***

These are the new single sector investment options spreads from 1 July 2014:

Suncorp Australian Shares Fund	+/- 0.21%
Suncorp International Shares Fund	+/- 0.15%
Suncorp Property Fund	+/- 0.39%
Suncorp Australian Fixed Interest Fund	+/- 0.05%
Suncorp Cash Fund	+/- 0.00%

### ***Do other super funds have buy-sell spreads in their investment options?***

Yes, many super funds do. In fact, it's more unusual not to.

### ***When might a buy-sell spread apply to you?***

You might incur a buy-sell spread when you (or your employer) make contributions into your super account, make a withdrawal from your account (for example by transferring your money to another super fund), or if you change investment options.

### ***Need more information?***

Please read the **Other important information about how we invest your money** section on page 18 of the **Suncorp Everyday Super Product Guide** available on our website [suncorp.com.au/super](http://suncorp.com.au/super)

### **Important information**

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