

# Boat Insurance

Supplementary Product Disclosure Statement



**This is a Supplementary Product Disclosure Statement (SPDS) which provides information about important changes to your Suncorp Boat Insurance Product Disclosure Statement (PDS) dated 09 June 2010.**

Your Suncorp Boat Insurance PDS has changed from:

- The renewal date and time shown on your certificate of insurance for your renewal (if you are a renewal customer)
- The commencement date and time shown on your certificate of insurance (if you are a new customer)

Please read this Boat Insurance SPDS together with your Boat Insurance PDS dated 09 June 2010 and any other SPDS we give you.

You should keep these documents in a safe place.

## What are the changes?

On page 6 in the section:-

### **Estimating market value at application**

This section has been changed. It now reads as follows:

*We take into account the market value of your boat at the time you apply for this insurance in assessing your application and calculating your premium. We may ask you for the market value of your boat if this information is not available to us. We may also ask you to obtain an expert opinion on the value of your boat, at your own expense.*

On page 7 in the section:-

### **About your premium**

This section has been changed. It now reads as follows:

*The premium is the amount you pay us for this insurance. You also pay stamp duty, GST, any government charges and fire services levy that applies.*

*We use many factors about you and your boat to work out your premium. These are called premium factors. The premium factors we use reflect the likelihood of you making a claim and the likely size of any such claim together with other factors related to our cost of doing business.*

*Each time you renew your insurance your premium is likely to change, even if your personal circumstances have not changed. This is because premiums are affected by other things such as our expenses of doing business and changes in our approach to how we calculate your premium.*

*In addition to the factors we use to calculate your premium, the discounts you qualify for also affect your premium. Your premium includes any discounts you qualify for and these are applied before adding applicable government charges.*

## **More details**

For further details on how we work out your premium and for information about the discounts you may be eligible for, please refer to our Premiums, Excesses, Discounts and Claim Payments Guide available at [www.suncorp.com.au/moredetails](http://www.suncorp.com.au/moredetails). A copy of this can be provided to you on request, at no charge, if you contact us on 13 11 55.

SPDS dated 30 June 2011  
SPDS active 30 June 2011

This insurance is issued by  
Suncorp Metway Insurance Ltd  
ABN 83 075 695 966 AFSL No. 229869

Level 18  
36 Wickham Terrace  
Brisbane QLD 4000

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## How to contact us



**Call 13 11 55**



**Claims 13 25 24**



**Insurance Fraud  
Hotline 1300 881 725**

**www [suncorp.com.au](http://suncorp.com.au)**



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